EXHIBIT A

I.	Purchase Orders	\$ 1,961,441.14
II.	Consultant Contracts (not to exceed \$500 each)	\$ 0.00
III.	Miscellaneous Contracts	\$ 0.00
IV.	Commercial Warrants	\$ 860,849.44
V.	Revolving Cash Fund Business I (November 30, 2020)	\$ 3.00
VI.	Revolving Cash Fund Business II (November 30, 2020)	\$ 3.00
VII.	Purchasing Card Expenses October 2020	\$ 7,327.19

PO BOARD REPORT

November 1, 2020 - November 30, 2020

PO Date	PO No.	Supplier	Purchase Description	Total by Account
11/4/2020	0000008675	Western Environmental & Safety Tech	OW Rm 21 Microbial Srv.	\$1,928.00
11/4/2020	0000008676	SC Commerical, LLC.	Gas and Diesel Fuel	\$3,806.25
11/5/2020	0000008677	Individual FoodService	CNS/Jon Hansen/Kitchen Towels	\$400.03
11/5/2020	0000008678	ALL AMERICAN PLASTIC & PACKAGING	CNS/Jon Hansen/TshirtBags	\$1,462.36
11/5/2020	0000008679	P&R PAPER SUPPLY COMPANY INC	CNS/Jon Hansen/Food Packaging	\$428.14
11/5/2020	0000008680	Emma Landcare, Inc.	John Otis - Removal of Plants	\$13,900.00
11/5/2020	0000008681	Emma Landcare, Inc.	Olivewood - Removal of Plants	\$19,400.00
11/5/2020	0000008682	Emma Landcare, Inc.	Palmer Way Fire Abatement	\$7,600.00
11/5/2020	0000008683	MONOPRICE, INC.	NSDTeachsMonopriceOrder-LCEdSe	\$7,052.50
11/5/2020	0000008684	RCOM RADIO LLC	Repeater and Antenna Install	\$900.00
11/5/2020	0000008685	APPLE COMPUTER	NSDExtraStudentiPads-LCEdServi	\$149,676.19
11/5/2020	0000008686	RCOM RADIO LLC	Digital Radio - JO	\$440.44
11/5/2020	0000008687	Riverside Insights	Bateria IV Test Kits	\$23,466.01
11/5/2020	0000008688	APPLE COMPUTER	NSDTeachiPad-SupportStaff-LCEd	\$24,946.03
11/5/2020	0000008689	Emma Landcare, Inc.	Las Palmas Fire Abatement	\$7,650.00
11/5/2020	0000008690	KIWANIS CLUB OF SWEETWATER N.C.	ADMIN/JG/KIWANIS DUES-LAB	\$100.00
11/5/2020	0000008691	BUSWEST, LLC.	Bus West Parts-Trans.Dept.	\$128.38
11/5/2020	0000008692	RGC General Engineering, Inc.	DO Gate Repairs	\$7,997.00
11/5/2020	0000008693	AMAZON.COM	CNS/Jon H/Back Brace for Kits	\$150.81
11/5/2020	0000008694	School Specialty	District/Clear Panels for Teac	\$40,573.54
11/6/2020	0000008695	Cintas First Aid & Safety	First Aid Supplies - M&O	\$926.39
11/9/2020	0000008696	SOUTHLAND TECHNOLOGY	Sp.Ed. Laptops	\$3,619.75
11/9/2020	0000008697	SCHOLASTIC NEWS & MAGAZINES	OW-Castaneda	\$4,452.72
11/9/2020	0000008698	PHONAK	Special Ed.Dept.(Dianna N.)	\$45.58
11/9/2020	0000008699	SCHOLASTIC NEWS & MAGAZINES	OW-Castaneda	\$59.40
11/9/2020	0000008700	BEST WAY PRINTING	Kimball SchCamillia A.	\$94.83
11/9/2020	0000008701	IXL.COM	IXL License Renewal/Sp.Ed.Dept	\$5,651.74
11/9/2020	0000008702	OFFICE DEPOT	Biz-Office(Evelyn Sanchez)	\$80.43
11/9/2020	0000008703	AMAZON.COM	L.A. School/Digital Microscope	\$4,073.23
11/9/2020	0000008704	AMAZON.COM	L.A.school Wifi Wireless Micro	\$1,822.22

11/10/2020	0000008705	CHULA VISTA ALARM INC	Central Alarm Board	\$802.19
11/10/2020	0000008706	RGC General Engineering, Inc.	Social Distancing Circles	\$21,712.00
11/10/2020	0000008707	Catalina Products International	El Toyon Flooring Material	\$1,457.00
11/12/2020	0000008708	VOYAGER SOPRIS LEARNING	RW V. Shay LP	\$393.07
11/12/2020	0000008709	CDW	CDW-GTeacherDocucams-LCEdServ	\$66,881.25
11/12/2020	0000008710	OFFICE DEPOT	Toners Sp.Ed Office	\$1,771.49
11/12/2020	0000008711	AMAZON.COM	LP -LRodriguez Books	\$54.81
11/12/2020	0000008712	OFFICE DEPOT	Toners/Dente/Okada	\$816.67
11/12/2020	0000008713	SOUTHLAND TECHNOLOGY	Sp.Ed Nurse ZBook Adapter	\$102.23
11/12/2020	0000008714	Creative Bus Sales	Creative Bus Sales (Harness)SP	\$253.19
11/12/2020	0000008715	AMAZON.COM	BIZ - Amazon	\$117.92
11/12/2020	0000008716	AMAZON.COM	BIZ - Amazon	\$2,535.62
11/13/2020	0000008717	WAXIE SANITARY SUPPLY	November 2020 Custodial Suppl.	\$8,415.79
11/13/2020	0000008718	GREENBRIER LAWN & TREE EXPERT	Preschool Tree Removal	\$1,800.00
11/13/2020	0000008719	AMERI-MEX PLUMBING INC	Olivewood Camera Inspection	\$627.19
11/13/2020	0000008720	SCHOOL SERVICES OF CALIFORNIA,	TPO-Governor's Budget Wks	\$960.00
11/16/2020	0000008721	OFFICE DEPOT	Office Supplies/Purch.Dept.	\$186.79
11/16/2020	0000008722	AMAZON.COM	Office Supplies/Puch. Dept.	\$695.96
11/16/2020	0000008723	American Sanitary Supply, INC	DIST/JON HANSEN/DISPOSABLE GOW	\$6,357.53
11/16/2020	0000008724	SAN DIEGO REFRIGERATION	CNS/Jon Hansen/Kimball Kit	\$2,724.69
11/16/2020	0000008725	SAN DIEGO REFRIGERATION	CNS/Jon Hansen/JO kitchen	\$215.25
11/17/2020	0000008726	CANCELED		\$0.00
11/17/2020	0000008727	ACADEMIC THERAPY PUBLICATIONS	Academic Therapy Pub./Sp Ed	\$530.70
11/17/2020	0000008728	SOUTHLAND TECHNOLOGY	PC Laptops/Site counselors LCE	\$15,433.73
11/17/2020	0000008729	PEARSON ASSESSMENT	Pearson CELFP-Sp.Ed.	\$911.22
11/17/2020	0000008730	PRO-ED, INC.	Pro-Ed.Reel 4 Kit-Sp.Ed.	\$452.19
11/18/2020	0000008731	THE HOME DEPOT	Maintenance Supplies - Open	\$3,262.50
11/18/2020	0000008732	CHULA VISTA ALARM INC	ET/RN Alarm panel	\$1,072.06
11/18/2020	0000008733	C&M MOTORS INC	CNS/Jon H/Food Transport Truck	\$248,810.00
11/18/2020	0000008734	CDW	Stu.ChromeBooks(3,700)	\$1,201,251.25
11/18/2020	0000008735	SCHOOL COUNSELOR RESOURCES	Olivewood-De Anda	\$39.83
11/18/2020	0000008736	SCHOOL COUNSELOR RESOURCES	Olivewood De Anda	\$86.86
11/18/2020	0000008737	OFFICE DEPOT	Sp.Ed.DeptToners	\$2,210.11
11/18/2020	0000008738	Crisis Prevention Institue	CPI Virtual-Sp.Ed.Dept.	\$1,090.00

11/18/2020	0000008739	CANCELED		\$0.00
11/19/2020	0000008740	CANCELED		\$0.00
11/19/2020	0000008741	FRUTH GROUP	Kimball-Camillia	\$783.00
11/19/2020	0000008742	AMAZON.COM	Las Palmas-Ergo Equipt.	\$114.64
11/20/2020	0000008743	Costco Memebership	2021 Membership Renewal	\$120.00
11/20/2020	0000008744	OFFICE DEPOT	Preschool-Health Office	\$146.69
11/20/2020	0000008745	SOUTHWEST SCHOOL&OFFICE SUPPLY	Preschool CtrCarmen	\$252.84
11/20/2020	0000008746	FASTSIGNS	Coroplast Signs - Covid	\$2,728.82
11/20/2020	0000008747	AMERI-MEX PLUMBING INC	Plumbing Services	\$1,554.38
11/20/2020	0000008748	AMERI-MEX PLUMBING INC	Olivewood - Water Leak	\$396.79
11/20/2020	0000008749	EWING	John Otis Irrigation Supp.	\$2,075.94
11/20/2020	0000008750	HUNTER'S NURSERY, INC.	Grounds Supplies	\$3,790.70
11/20/2020	0000008751	TOSHIBA BUSINESS SOLUTIONS	Kimball machine usage	\$1,000.00
11/20/2020	0000008752	FASTENAL COMPANY	Retractable Belt Barrier	\$14,470.28
11/20/2020	0000008753	Pacific Rim Mechanical	Bard Unit - RN	\$4,969.00
11/20/2020	0000008754	OPTIMUM FLOORCARE	Custodial Supplies - Open	\$2,175.00

TOTAL FOR PERIOD \$1,961,441.14

CONSULTANT CONTRACTS Under \$500

None

MISCELLANEOUS CONTRACTS

None

Explanation of Columns for Commercial Warrants

Column A is the Vendor Name.

Column B is the Warrant Number. When the number repeats, this signifies that warrant contains multiple invoices or multiple budget codes for items within the warrant. It does not mean this amount was paid each line.

Column C is the Warrant Amount. Please note when the warrant number repeats the amount is only paid once.

Column D is the Invoice Number. This may also repeat, but is only paid once. This is replicated when multiple budget codes are used for items within the warrant.

Column E is the Invoice Amount. This number may be replicated if the purchase order has multiple items purchased, however the amount is only paid once.

Column F is the Purchase Order Number.

Column G is the Distribution Amount. When added together, this will equal the warrant amount listed (or repeated) in column C.

Colum H-M are the Budget Code charged for the line.

Colum N-O are not used by the National School District in the budget code, however other districts in the county may use these fields within the county Peoplesoft system.

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A B C D E F G H I J K L M N O 02300: National School District 2020-11-05

Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
0000000136 - San Diego County Dental FBC	14724789	644.72	SDCDFBC Classified Oct 20	644.72		644.72	0100	0000000			9910099		Onic	
0000000136 - San Diego County Dental FBC	14724790	541.47	SDCDFBC Classified Nov 20	541.47		541.47	0100	0000000			9910099			
0000000136 - San Diego County Dental FBC	14724791	1,306.89	SDCDFBC Certificate d Oct 20	1,306.89		1,306.89	0100	0000000			9910099			
0000000136 - San Diego County Dental FBC	14724792	1,245.56	SDCDFBC Certificate d Nov 20	1,245.56		1,245.56	0100	0000000			9910099			
0000000137 - San Diego County VSP FBC	14724793	13.07	SDCVSP Classified Oct 2020	13.07		13.07	0100	0000000			9910099			
0000000137 - San Diego County VSP FBC	14724794	13.07	SDCVSP Classified Nov 2020	13.07		13.07	0100	0000000			9910099			
0000000137 - San Diego County VSP FBC	14724795	65.35	SDCVSP Certificate d Oct 2020	65.35		65.35	0100	0000000			9910099			
0000000137 - San Diego County VSP FBC	14724796	52.28	SDCVSP Certificate d Nov 2020	52.28		52.28	0100	0000000			9910099			
AM3200 - Amplified IT, LLC	14724797	9,576.00	24892	9,576.00	00000083 99	0.00	0100	0000019	1110	1000	5800710	020		
AM3200 - Amplified IT, LLC	14724797	9,576.00	24892	9,576.00	00000083 99	0.00	0100	0000019	1110	1000	5800710	020		
AM3200 - Amplified IT, LLC	14724797	9,576.00	24892	9,576.00	00000083 99	9,576.00	0100	0000019	1110	1000	5800710	020		
AP0056 - Apple Inc.	14724798	2,219.90	AD141109 06 - AD155423 07	2,219.90	00000078 24	308.90	0100	0980200	1110	1000	5600050	020		
AP0056 - Apple Inc.	14724798	2,219.90	AD141109 06 - AD155423 07	2,219.90	00000078 24	1,911.00	0100	0980200	1110	1000	5600050	020		
BO0800 - BOYS & GIRLS CLUB	14724799	9,265.95	2020-21- 1A	9,265.95		6,625.96	6200	3220000	1110	1000	5800100	062		
BO0800 - BOYS & GIRLS CLUB	14724799	9,265.95	2020-21- 1A	9,265.95	00000081 66	2,639.99	6200	6010000	1110	1000	5800100	062		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
CH0800 - RADY CHILDREN'S HOSPITAL	14724800	1,906.53	CT3451 N0030	1,906.53		1,906.53	1200	5210000	0001	3140	5800000	000		
CH1200 - CHULA VISTA ALARM INC	14724801	2,384.25	56652	1,497.06	00000081 89	93.23	0100	8150100	0000	8100	5600150	057		
CH1200 - CHULA VISTA ALARM INC	14724801	2,384.25	56652	1,497.06	00000081 89	93.23	0100	8150100	0000	8100	5600150	057		
CH1200 - CHULA VISTA ALARM INC	14724801	2,384.25	56652	1,497.06		403.10	0100	8150100	0000	8100	5600150	057		
CH1200 - CHULA VISTA ALARM INC	14724801	2,384.25	56652	1,497.06	00000081 89	907.50	0100	8150100	0000	8100	5600150	057		
CH1200 - CHULA VISTA ALARM INC	14724801	2,384.25	57333	887.19	00000085 96	462.19	0100	8150100	0000	8100	5600100	057		
CH1200 - CHULA VISTA ALARM INC	14724801	2,384.25	57333	887.19	00000085 96	425.00	0100	8150100	0000	8100	5600150	057		
DI0600 - DIXIELINE LUMBER & HOME CENTER	14724802	304.84	09- 0234951	215.47	00000085 16	215.47	0100	8150100	0000	8100	4300000	057		
DI0600 - DIXIELINE LUMBER & HOME CENTER	14724802	304.84	09- 0235226	89.37	00000085 16	89.37	0100	8150100	0000	8100	4300000	057		
ED0300 - EDCO DISPOSAL CORPORATION	14724803	260.65	17-FR 288860 103120	260.65	00000081 61	260.65	6200	0000000	0000	8100	5500400	062		
ED0300 - EDCO DISPOSAL CORPORATION	14724804	711.36	MT401 17- F3 102933 103120	711.36		711.36	0100	0000665	0000	8100	5500400	000		
ET0300 - ETA HAND2MIND	14724805	1,330.58	60276396	1,330.58	00000084 76	1,330.58	0100	0000019	1110	1000	4300000	020		
EW0100 - EWING	14724806	192.97	12935069	192.97	00000086 48	43.50	0100	8150100	0000	8100	4300000	057		
EW0100 - EWING	14724806	192.97	12935069	192.97	00000082 64	149.47	0100	8150100	0000	8100	4300000	057		
FA0050 - FASTENAL COMPANY	14724807	4,604.04	CACHU57 735	4,604.04	00000086 12	4,604.04	0100	0000644	0000	8100	4300000	056		
FE0100 - FedEx Office	14724808	6,841.95	2697- 03D9K-1	6,841.95		6,841.95	0100	0000019	1110	1000	4300000	020		
FR0602 - Quadient Finance USA	14724809	2,020.00	7900 0110 3954 0938 102720	2,020.00	00000080 97	2,020.00	0100	0000623	0000	7200	4300000	000		
FS0200 - F.S.E., Inc	14724810	29,928.00	10372	29,928.00	00000085 34	29,928.00	0100	0000019	0000	3700	4400000	000		
GR0200 - GRAINGER	14724811	224.61	96948485 17	203.09	00000083 48	203.09	0100	8150100	0000	8100	4300000	057		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
GR0200 - GRAINGER	14724811	224.61	96948485 25	21.52	00000083 48	21.52	0100	8150100	0000	8100	4300000	057		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 495	182.29	00000081 78	12.42	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 495	182.29	00000081 78	169.87	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 496	182.29	00000081 78	12.42	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 496	182.29	00000081 78	169.87	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 497	121.52	00000081 77	8.24	0100	0983000	5001	3600	4400000	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 497	121.52	00000081 77	113.28	0100	0983000	5001	3600	4400000	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 392	182.29	00000081 77	12.42	0100	0983000	5001	3600	4400000	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14724812	668.39	SS100122 392	182.29	00000081 77	169.87	0100	0983000	5001	3600	4400000	038		
JI0400 - JIVE COMMUNICATIONS, INC.	14724813	9,982.36	CT3365 IN7100028 132	9,982.36		9,982.36	0100	0000665	0000	8100	5900100	000		
KO161 - Konica Minolta Premier Finance	14724814	370.38	42716444 7	370.38	00000081 24	61.74	0100	1100699	1110	1000	5600200	777		
KO161 - Konica Minolta Premier Finance	14724814	370.38	42716444 7	370.38	00000081 24	308.64	0100	1100699	1110	1000	5600200	777		
KO161 - Konica Minolta Premier Finance	14724815	178.36	50124470 23	178.36	00000073 83	178.36	0100	0000623	0000	7200	5600200	000		
MO1420 - More Direct	14724816	1,040.58	6641137	911.50	00000086 15	160.93	0100	0000620	0000	7200	4300000	030		
MO1420 - More Direct	14724816	1,040.58	6641137	911.50	00000086 15	250.19	0100	0000620	0000	7200	4300000	030		
MO1420 - More Direct	14724816	1,040.58	6641137	911.50	00000086 15	250.19	0100	0000620	0000	7200	4300000	030		
MO1420 - More Direct	14724816	1,040.58	6641137	911.50	00000086 15	250.19	0100	0000620	0000	7200	4300000	030		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
MO1420 - More Direct	14724816	1,040.58	6641138	57.45	00000086 17	57.45	0100	0000500	0000	3140	4400380	022		
MO1420 - More Direct	14724816	1,040.58	6635965	71.63	00000085 69	71.63	0100	0000500	0000	3140	4400380	022		
OF0075 - OFFICE DEPOT	14724817	28,202.84	12680642 2001	27,459.81	00000084 18	27,459.81	0100	0000626	0000	7200	4300990	000		
OF0075 - OFFICE DEPOT	14724817	28,202.84	12921920 8002	5.10	00000084 24	5.10	0100	0000623	0000	7200	4300000	000		
OF0075 - OFFICE DEPOT	14724817	28,202.84	12922002 0001	51.00	00000084 24	51.00	0100	0000623	0000	7200	4300000	000		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13286900 8001	104.93	00000085 90	104.93	0100	0000460	0000	2700	4300000	100		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13286900 9001	104.93	00000085 90	104.93	0100	0000460	0000	2700	4300000	100		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13286901 0001	70.45	00000085 90	70.45	0100	0000460	0000	2700	4300000	100		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13286845 7001	104.93	00000085 90	104.93	0100	0000460	0000	2700	4300000	100		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13015909 8001	66.42	00000085 92	66.42	0100	0000460	0000	2700	4300000	100		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13100225 0001	195.04	00000085 94	39.65	0100	0000460	0000	2700	4300000	215		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13100225 0001	195.04	00000085 94	47.83	0100	0000460	0000	2700	4300000	215		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13100225 0001	195.04	00000085 94	107.56	0100	0000460	0000	2700	4300000	215		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13293047 2001	40.23		-0.02	0100	0000460	0000	2700	4300000	000		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13293047 2001	40.23	00000086 18	0.01	0100	0000460	0000	2700	4300000	700		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13293047 2001	40.23	00000086 18	0.01	0100	0000460	0000	2700	4300000	700		
OF0075 - OFFICE DEPOT	14724817	28,202.84	13293047 2001	40.23		40.23	0100	0000622	0000	7200	4300000	000		
OR0220 - ORIENTAL TRADING COMPANY	14724818	197.74	70587967 0-01	197.74	00000085 88	0.01	0100	0000626	0000	7200	4300990	000		
OR0220 - ORIENTAL TRADING COMPANY	14724818	197.74	70587967 0-01	197.74	00000085 88	197.73	0100	0000626	0000	7200	4300990	000		
RE0475 - RSD - NATIONAL CITY	14724819	120.47	61163156- 00	120.47	00000085 18	120.47	0100	8150100	0000	8100	4300000	057		
SA0280 - SAMBASAFETY	14724820	45.83	INV00464 910	45.83		45.83	0100	0982000	0000	3600	5600100	038		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
SO0100 - SC Commerical, LLC.	14724821	478.78	1745993- IN	478.78	00000083 45	478.78	0100	0000660	0000	8100	4300560	057		8110.000.000.000.000
SO1000 - SOUTH BAY COMMUNITY SERVICES	14724822	26,728.86	SBCS Pre- 4-All Sept 2020	26,728.86		26,532.35	1200	5210000	0001	1000	5800000	000		
SO1000 - SOUTH BAY COMMUNITY SERVICES	14724822	26,728.86	SBCS Pre- 4-All Sept 2020	26,728.86		196.51	1200	9024977	7110	1000	5800000	028		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 98	100.69	00000086 20	2.96	0100	0000500	0000	3140	4300000	300		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 98	100.69	00000086 20	14.59	0100	0000500	0000	3140	4300000	300		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 98	100.69	00000086 20	83.14	0100	0000500	0000	3140	4300000	300		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 99	698.57	00000086 26	9.29	0100	0000737	8100	5000	4300000	021		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 99	698.57	00000086 26	147.74	0100	0000737	8100	5000	4300000	021		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 99	698.57	00000086 26	172.90	0100	0000737	8100	5000	4300000	021		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 99	698.57	00000086 26	182.69	0100	0000737	8100	5000	4300000	021		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724823	799.26	34603363 99	698.57	00000086 26	185.95	0100	0000737	8100	5000	4300000	021		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724824	957.09	73160035 52-0-2	59.57	00000086 35	59.57	6200	0000100	1110	1000	4300000	062		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724824	957.09	73160035 52-0-3	33.23	00000086 35	33.23	6200	0000100	1110	1000	4300000	062		
ST0585 - STAPLES BUSINESS ADVANTAGE	14724824	957.09	73160035 52-0-1	864.29	00000086 35	864.29	6200	0000100	1110	1000	4300000	062		
ST1890 - STEIN EDUCATION CENTER	14724825	7,156.53	CT3312 D20A-A 100620	5,614.98		5,614.98	0100	6500000	5750	1110	5800500	022		
ST1890 - STEIN EDUCATION CENTER	14724825	7,156.53	CT3312 1: 1 Sept 2020	1,541.55		1,541.55	0100	6500000	5750	1110	5800500	022		

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PeopleSoft Accounts Payable AP TRIAL PAYMENT REGISTER

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
SU0900 - Superior Vision Services	14724826	55.41	Superior Classified Oct 20	55.41		55.41	0100	0000000			9910099			
SU0900 - Superior Vision Services	14724827	55.41	Superior Classified Nov 20	55.41		55.41	0100	0000000			9910099			
SU0900 - Superior Vision Services	14724828	36.94	Superior Certificate d Nov 20	36.94		36.94	0100	0000000			9910099			
SU0900 - Superior Vision Services	14724829	36.94	Superior Certificate d Oct 20	36.94		36.94	0100	0000000			9910099			
SW0300 - Swing Education, Inc.	14724830	2,886.00	CT3767 INV00243 353	2,886.00		199.00	0100	0000019	1110	1000	5800000	020		
SW0300 - Swing Education, Inc.	14724830	2,886.00	CT3767 INV00243 353	2,886.00		199.00	0100	0000019	1110	1000	5800000	111		
SW0300 - Swing Education, Inc.	14724830	2,886.00	CT3767 INV00243 353	2,886.00		298.50	0100	0000019	1110	1000	5800000	333		
SW0300 - Swing Education, Inc.	14724830	2,886.00	CT3767 INV00243 353	2,886.00		497.50	0100	0000019	1110	1000	5800000	444		
SW0300 - Swing Education, Inc.	14724830	2,886.00	CT3767 INV00243 353	2,886.00		1,493.00	0100	0000019	1110	1000	5800000	666		
SW0300 - Swing Education, Inc.	14724830	2,886.00	CT3767 INV00243 353	2,886.00		199.00	0100	0000019	1110	1000	5800000	777		
TM0100 - T-Mobile for Government	14724831	2,300.00	93988012 2 Due: 11/13/20	2,300.00	00000073 81	0.00	0100	0980200	1110	1000	4300000	020		
TM0100 - T-Mobile for Government	14724831	2,300.00	93988012 2 Due: 11/13/20	2,300.00	00000073 81	2,300.00	0100	0980200	1110	1000	4300000	020		
TO0112 - TOSHIBA FINANCIAL SERVICES	14724832	511.13	50124685 22	511.13	00000081 39	85.18	0100	1100699	1110	1000	5600200	999		
TO0112 - TOSHIBA FINANCIAL SERVICES	14724832	511.13	50124685 22	511.13	00000081 39	425.95	0100	1100699	1110	1000	5600200	999		
TO0115 - TOSHIBA FINANCIAL SERVICES	14724833	707.55	42714669 1	162.31	00000071 06	162.31	0100	0000660	0000	8100	5600200	057		
TO0115 - TOSHIBA FINANCIAL SERVICES	14724833	707.55	42715911 6	166.65	00000081 41	166.65	0100	1100699	1110	1000	5600200	222		

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PeopleSoft Accounts Payable AP TRIAL PAYMENT REGISTER

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Run Date 11/5/2020 Run Time 7:58:55 AM

Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
TO0115 - TOSHIBA FINANCIAL SERVICES	14724833	707.55	42752889 8	378.59	00000081 43	189.29	0100	1100699	1110	1000	5600200	222		
TO0115 - TOSHIBA FINANCIAL SERVICES	14724833	707.55	42752889 8	378.59	00000081 45	189.30	0100	1100699	1110	1000	5600200	444		
US0230 - US BANK EQUIPMENT FINANCE	14724834	969.94	42684356 1	969.94	00000081 64	969.94	6200	0000000	0000	2700	5600200	062		
VA0050 - VALLEY INDUSTRIAL SPECIALTIES	14724835	1,515.92	A278516	593.06	00000084 29	593.06	0100	8150100	0000	8100	4300000	057		
VA0050 - VALLEY INDUSTRIAL SPECIALTIES	14724835	1,515.92	A278526	443.37	00000084 29	443.37	0100	8150100	0000	8100	4300000	057		
VA0050 - VALLEY INDUSTRIAL SPECIALTIES	14724835	1,515.92	A278527	479.49	00000084 29	479.49	0100	8150100	0000	8100	4300000	057		
VE0200 - Veba	14724836	273.00	Veba Cobra Classified Oct 20	273.00		273.00	0100	0000000			9910099			
VE0200 - Veba	14724837	273.00	Veba Cobra Classified Nov 20	273.00		273.00	0100	0000000			9910099			
VE0200 - Veba	14724838	3,522.00	Veba Cobra Certificate Nov 20	3,522.00		3,522.00	0100	0000000			9910099			
VE0200 - Veba	14724839	3,522.00	Veba Cobra Certificate d Oct 20	3,522.00		3,522.00	0100	0000000			9910099			
XE0120 - XEROX FINANCIAL SERVICES	14724840	837.38	2327204	837.38	00000081 87	93.05	0100	0000625	0000	7200	5600200	020		
XE0120 - XEROX FINANCIAL SERVICES	14724840	837.38	2327204	837.38	00000081 87	744.33	0100	0000625	0000	7200	5600200	020		

Business Unit Total: \$170,084.13

0100	\$ 129,995.11
1200	\$ 28,635.39
6200	\$ 11,453.63
TOTAL:	\$ 170,084.13

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PeopleSoft Accounts Payable AP TRIAL PAYMENT REGISTER

Page No. 50 Run Date 11/9/2020 Run Time 8:03:00 AM

02300: National School District

2020-11-09

Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
0000000177 - Kimberly Carnagey	14726008	93.58	KC102920	93.58		93.58	0100	0100196	1110	1000	4300000	200		
AS0140 - ASELTINE SCHOOL	14726009	9,781.88	CT3636 October 2020	9,781.88		9,781.88	0100	6500000	5770	1180	5800500	022		
BU0175 - BUS PARTS WAREHOUSE	14726010	46.72	IN130790	46.72	00000086 70	46.72	0100	0982000	0000	3600	4300000	038		
BU0180 - BUSWEST, LLC.	14726011	127.11	XA410025 03:01	127.11	00000086 74	127.11	0100	0982000	0000	3600	4300000	038		
CO1317 - CDW	14726012	1,518.07	3326216	1,518.07	00000085 54	1,518.07	0100	0000019	1110	1000	4300000	444		
DE0100 - DEAF COMMUNITY SERVICES OF S.D.	14726013	150.00	CT1281 66175	150.00		150.00	0100	0000019	0000	7200	5800000	020		
DE0220 - KING BUSINESS SERVICES, INC.	14726014	190.00	157365	190.00	00000085 24	190.00	0100	0000660	0000	8100	5600150	057		
DI0020 - DIAMOND JACK ENTERPRISES INC	14726015	22,035.90	8059 Oct 2020	22,035.90	00000080 59	22,035.90	1300	5310000	0000	3700	4700000	000		
DI0600 - DIXIELINE LUMBER & HOME CENTER	14726016	44.99	09- 0235403	44.99	00000085 16	44.99	0100	8150100	0000	8100	4300000	057		
ED4500 - EDUPOINT EDUCATIONAL SYSTEMS	14726017	14,582.00	CT3731 17224	14,582.00		14,582.00	0100	0000019	0000	7200	5800710	020		
GO0301 - GOLD STAR FOODS	14726018	86,740.10	8061 October 2020	86,740.10	00000080 61	86,740.10	1300	5310000	0000	3700	4700000	000		
HA0080 - HANDWRITING WITHOUT TEARS	14726019	3,298.49	INV97251	3,298.49	00000086 23	3,021.94	0100	0000019	1110	1000	4200000	020		
HA0080 - HANDWRITING WITHOUT TEARS	14726019	3,298.49	INV97251	3,298.49	00000086 23	276.55	0100	0000019	1110	1000	4300000	020		
HA1525 - HAWTHORNE POWER SYSTEMS	14726020	517.29	SS100122 639	182.29	00000081 78	12.42	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14726020	517.29	SS100122 639	182.29	00000081 78	169.87	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14726020	517.29	SS100122 638	182.29	00000081 77	12.42	0100	0983000	5001	3600	4400000	038		

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PeopleSoft Accounts Payable AP TRIAL PAYMENT REGISTER

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
HA1525 - HAWTHORNE POWER SYSTEMS	14726020	517.29	SS100122 638	182.29	00000081 77	169.87	0100	0983000	5001	3600	4400000	038	A CONTRACTOR OF THE PARTY OF TH	
HA1525 - HAWTHORNE POWER SYSTEMS	14726020	517.29	SS100122 640	152.71	00000081 77	10.40	0100	0983000	5001	3600	4400000	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14726020	517.29	SS100122 640	152.71	00000081 77	142.31	0100	0983000	5001	3600	4400000	038		
HO0230 - HOLLANDIA DAIRY	14726021	19,725.87	8062 Oct 2020	19,725.87	00000080 62	19,725.87	1300	5310000	0000	3700	4700000	000		
HO0350 - THE HOME DEPOT	14726022	2,093.53	8242323	522.29	00000085 31	522.29	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	7230036	219.22	00000085 31	219.22	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	9055340	155.91	00000085 31	155.91	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	8230625	154.84	00000085 31	154.84	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	2243787	459.62	00000085 31	459.62	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	1243831	67.34	00000085 31	67.34	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	1543273	70.73	00000085 31	70.73	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	1243843	67.34	00000085 31	67.34	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	5971517	360.11	00000085 31	360.11	0100	8150100	0000	8100	4300000	057		
HO0350 - THE HOME DEPOT	14726022	2,093.53	530665	16.13	00000085 31	16.13	0100	8150100	0000	8100	4300000	057		
HU0500 - HUNTER'S NURSERY, INC.	14726023	2,003.60	33883	248.41	00000085 21	248.41	0100	8150100	0000	8100	4300000	057		
HU0500 - HUNTER'S NURSERY, INC.	14726023	2,003.60	33888	1,755.19	00000085 21	1,755.19	0100	8150100	0000	8100	4300000	057		
LA0600 - LAMINATOR.COM	14726024	52.33	253300	52.33	00000085 89	4.50	0100	0000460	0000	2700	4300000	100		
LA0600 - LAMINATOR.COM	14726024	52.33	253300	52.33	00000085 89	47.83	0100	0000460	0000	2700	4300000	100		
PA1120 - PARKHOUSE TIRE - SAN DIEGO	14726025	2,026.24	30103271 40	996.77	00000086 73	174.13	0100	0983000	5001	3600	4300000	038		
PA1120 - PARKHOUSE TIRE - SAN DIEGO	14726025	2,026.24	30103271 40	996.77	00000086 73	822.64	0100	0983000	5001	3600	4300000	038		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
PA1120 - PARKHOUSE TIRE - SAN DIEGO	14726025	2,026.24	30103271 41	1,029.47	00000086 73	174.13	0100	0983000	5001	3600	4300000	038		
PA1120 - PARKHOUSE TIRE - SAN DIEGO	14726025	2,026.24	30103271 41	1,029.47	00000086 73	855.34	0100	0983000	5001	3600	4300000	038		
PR0100 - P&R PAPER SUPPLY COMPANY INC	14726026	243.39	20257768- 01	243.39	00000085 81	243.39	0100	0000019	1110	1000	4300000	000		
PR0115 - PresenceLearning, Inc.	14726027	23,994.66	CT3761 INV37004	23,994.66		23,994.66	0100	0000019	5001	1190	4300300	022		
RA0500 - Rackspace US, Inc,	14726028	764.69	CT3712 B1- 49198850	764.69		764.69	0100	9010999	0000	2420	5800000	020		
SA0400 - SAN DIEGO CENTER FOR CHILDREN	14726029	4,629.24	CT3550 NAT 0920	4,629.24		4,629.24	0100	6500000	5770	1180	5800500	022		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726030	62.98	MT101 4272 792 788 9 110220	62.98		62.98	0100	0000665	0000	8100	5500100	000		
SC0305 - SCHOLASTIC NEWS & MAGAZINES	14726031	4,900.35	M6929040 1	4,900.35	00000086 57	4,900.35	0100	3010100	1110	1000	4200000	100		
SO1227 - SO-CAL TRUCK STOP	14726032	1,015.87	MT831 Oct 2020	1,015.87		653.99	0100	0982000	0000	3600	4300560	038		
SO1227 - SO-CAL TRUCK STOP	14726032	1,015.87	MT831 Oct 2020	1,015.87		361.88	0100	0983000	5001	3600	4300560	038		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		199.00	0100	0000019	1110	1000	5800000	020		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		1,592.00	0100	0000019	1110	1000	5800000	111		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		995.00	0100	0000019	1110	1000	5800000	222		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		796.00	0100	0000019	1110	1000	5800000	225		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		1,393.00	0100	0000019	1110	1000	5800000	333		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		1,592.00	0100	0000019	1110	1000	5800000	444		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248	13,930.00		1,393.00	0100	0000019	1110	1000	5800000	555		

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PeopleSoft Accounts Payable AP TRIAL PAYMENT REGISTER

Page No. 53 Run Date 11/9/2020 Run Time 8:03:00 AM

Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
			532											
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		2,786.00	0100	0000019	1110	1000	5800000	666		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		1,194.00	0100	0000019	1110	1000	5800000	777		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		796.00	0100	0000019	1110	1000	5800000	888		
SW0300 - Swing Education, Inc.	14726033	13,930.00	CT3767 INV00248 532	13,930.00		1,194.00	0100	0000019	1110	1000	5800000	999		
SY0170 - MyBinding	14726034	551.98	110502	196.98	00000086 03	196.98	0100	0000625	0000	7200	4300000	020		
SY0170 - MyBinding	14726034	551.98	110502	355.00	00000086 03	355.00	0100	0000625	0000	7200	4300000	020		
WA1175 - WAXIE SANITARY SUPPLY	14726035	865.65	79441886	865.65	00000080 52	865.65	0100	0000626	0000	7200	4300990	000		

Business Unit Total: \$215,986.51

0100	\$ 87,484.64
1300	\$ 128,501.87
TOTAL:	\$ 215,986.51

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PeopleSoft Accounts Payable AP TRIAL PAYMENT REGISTER

Page No. 61 Run Date 11/12/2020 Run Time 7:59:36 AM

02300: National School District

2020-11-12

Vendor	Warrant	Warrant	Invoice Id	Invoice Amount	PO ld	Distribution	Fund	Resource	Goal	Funct	Object	Site	Op	PY
		Amount				Amount							Unit	
0000000013 - Lorena Dambois	14726894	61.89	LD101520	61.89		61.89	1200	6105100	0001	1000	4300000	000		
0000000015 - Norma Luna	14726895	64.61	NL110420	64.61		64.61	1200	6105100	0001	1000	4300000	000		
0000000219 - Hanson Aggregates	14726896	665.54	2183349	665.54	00000086 08	665.54	0100	8150100	0000	8100	4300000	057		
0000000293 - Kara Casares	14726897	184.44	KC110420	184.44		184.44	1200	5210000	0001	1000	4300000	000		
0000000538 - Karolyn Kmet-Moran	14726898	135.38	KKM10129 20	135.38		135.38	0100	0000100	1110	1000	4300000	700		
AP0053 - APPLE COMPUTER	14726899	2,050.66	AD197091 65	2,050.66	00000086 52	4.00	0100	0000019	0000	2700	4400380	225		
AP0053 - APPLE COMPUTER	14726899	2,050.66	AD197091 65	2,050.66	00000086 52	199.00	0100	0000019	0000	2700	4400380	225		
AP0053 - APPLE COMPUTER	14726899	2,050.66	AD197091 65	2,050.66	00000086 52	1,847.66	0100	0000019	0000	2700	4400380	225		
AS0551 - ASCD	14726900	89.00	00139036 77	89.00	00000086 71	89.00	0100	0000460	0000	2700	4300000	800		
AT0500 - AT&T INFORMATION SYSTEMS	14726901	86.31	MT201 00001554 0998	86.31		86.31	0100	0000665	0000	8100	5900100	000		
BU0180 - BUSWEST, LLC.	14726902	128.38	XA400041 544:01	128.38	00000086 91	128.38	0100	0983000	5001	3600	4300000	038	A	
CO3700 - COX COMMUNICATIONS	14726903	182.41	001 3110 05744620 2 110120	182.41	00000081 68	182.41	6200	0000460	0000	2700	5900100	062		
DE1015 - DEPARTMENT OF JUSTICE	14726904	469.00	477180	469.00	00000068 41	469.00	0100	0000620	0000	7200	4300000	030		
DI0097 - TJM PROMOTIONS, INC	14726905	1,500.00	26912	1,500.00	00000083 91	1,500.00	0100	0980000	1110	1000	4300000	020	20-77	
ES0210 - ESGI	14726906	203.00	32632	203.00	00000083 98	203.00	0100	0000100	1110	1000	4300300	400		
FA0110 - FAGEN FRIEDMAN & FULFROST, LLP	14726907	21,286.50	CT3415 187328	21,286.50		21,286.50	0100	0000623	0000	7200	5800700	000		
GR500 - Joshua D. Gruenberg, APC	14726908	35,000.00	Settlement MM	35,000.00		35,000.00	0100	0000779	0000	7200	5800000	000		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		2,295.78	6200	0000460	0000	2100	3401000	062		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		506.99	6200	0981115	0000	2100	3401000	062		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		11,229.91	6200	0000100	1110	1000	3401000	062		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		3,297.02	6200	0981200	1110	1000	3401000	062		on H P C I H P C C
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		519.23	6200	0981210	1110	1000	3401000	062		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		1,664.28	6200	0981211	1110	1000	3401000	062		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		3,288.77	6200	1400000	1110	1000	3401000	062		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		1,817.33	6200	0000460	0000	2700	3402000	062		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		1,639.62	6200	0981212	0000	2700	3402000	062		
KA0100 - KAISER FOUNDATION HEALTH PLAN	14726909	28,424.24	00029576 3-0001 Dec 2020	28,424.24		2,165.31	6200	0000000	0000	8100	3402000	062		
KI0800 - KIWANIS CLUB OF SWEETWATER N.C.	14726910	100.00	101020	100.00	00000086 90	100.00	0100	0000615	0000	7100	5300000	010		
KO161 - Konica Minolta Premier Finance	14726911	676.74	50125601 66	355.91	00000080 72	40.24	0100	1100699	1110	1000	5600200	888		
KO161 - Konica Minolta Premier Finance	14726911	676.74	50125601 66	355.91	00000080 73	48.74	0100	1100699	1110	1000	5600200	888		
KO161 - Konica Minolta Premier Finance	14726911	676.74	50125601 66	355.91	00000080 72	120.71	0100	1100699	1110	1000	5600200	888		
KO161 - Konica Minolta Premier Finance	14726911	676.74	50125601 66	355.91	00000080 73	146.22	0100	1100699	1110	1000	5600200	888		
KO161 - Konica Minolta Premier Finance	14726911	676.74	50125855 84	320.83	00000080 69	320.83	0100	1100699	1110	1000	5600200	111		
MI1151 - MISSION FEDERAL CREDIT UNION	14726912	7,327.19	MFCU P- Card Oct 2020	7,327.19		27.39	0100	0000460	0000	2700	4300000	500		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		32.27	0100	0000460	0000	2700	4300000	500	Ont	
FEDERAL CREDIT			Card Oct	110000000000000000000000000000000000000										
UNION			2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		380.61	0100	0000019	0000	7200	4300000	020		
FEDERAL CREDIT			Card Oct 2020						1					
UNION MI1151 - MISSION	14726912	7.327.19	MFCU P-	7,327.19		1,766.63	0100	8150100	0000	8100	4300000	057	-	
FEDERAL CREDIT	14720312	7,027.10	Card Oct	7,527.15		1,700.03	0100	0130100	0000	0100	4300000	037		
UNION			2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		1,127.32	0100	0000019	1110	1000	4300000	020		
FEDERAL CREDIT		200	Card Oct											
UNION			2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		46.68	0100	0000100	1110	1000	4300000	900		
FEDERAL CREDIT			Card Oct 2020											
UNION MI1151 - MISSION	14726912	7,327,19	MFCU P-	7,327.19		60.94	0100	0000570	1110	1000	4300000	500	ļ	
FEDERAL CREDIT	14720912	7,327.19	Card Oct	7,527.19		00.94	0100	0000370	1110	1000	4300000	300		
UNION			2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		225.72	0100	0100835	1110	1000	4300000	500		
FEDERAL CREDIT	MACOCAMORPHICAL AND THE	Variable Season Constitution	Card Oct	NOTE SECTION AND ADDRESS OF THE PARTY OF THE		The state of the s	20.41+0.5000	55/00/1005 22.556/00/0000	W 304450	Windowskii	VIV	0.000.0000.0		
UNION	7		2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		342.90	0100	0980000	1110	1000	4300000	215		
FEDERAL CREDIT			Card Oct											
UNION MI1151 - MISSION	14726912	7,327.19	2020 MFCU P-	7.327.19		1,678.42	0100	0980000	1110	1000	4300000	500		
FEDERAL CREDIT	14720912	7,327.19	Card Oct	7,327.19		1,070.42	0100	0980000	1110	1000	4300000	500		
UNION			2020									8		
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		-361.44	0100	0980000	1110	1000	4300000	900	†	
FEDERAL CREDIT	4) 10.17 (274)	, sur manufactures	Card Oct	CALFORNIA CONFIDENCE			170.000.000			W.06W.44G.X	- 10,000 0000			
UNION			2020				1							
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		773.31	0100	0000019	5760	1110	4300000	022		
FEDERAL CREDIT			Card Oct				8			l l				
UNION	14700010	7,327.19	2020 MFCU P-	7,327.19		75.04	0400	0000040	0400	5000	4200000	020	-	
MI1151 - MISSION FEDERAL CREDIT	14726912	7,327.19	Card Oct	7,327.19		75.04	0100	0000019	8100	5000	4300000	020		
UNION	1	1	2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		23.49	1200	5210000	0001	1000	4300000	000		
FEDERAL CREDIT			Card Oct	<i>A</i> .						A				
UNION			2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		60.00	1200	6105100	0001	1000	4300000	000		
FEDERAL CREDIT	1		Card Oct											
UNION	11700010	7.007.10	2020	7.007.10		07.00	1000	0105100	0001	0700	1000000	222		
MI1151 - MISSION	14726912	7,327.19	MFCU P- Card Oct	7,327.19		67.80	1200	6105100	0001	2700	4300000	000		
FEDERAL CREDIT UNION			2020											
MI1151 - MISSION	14726912	7,327.19	MFCU P-	7,327.19		530.20	0100	0000019	1110	1000	4400380	999	1	
FEDERAL CREDIT	11,20012	,,02.1.10	Card Oct	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		"""	0.00	3300010	''''	.000	, 100000			
UNION			2020											

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
MI1151 - MISSION FEDERAL CREDIT UNION	14726912	7,327.19	MFCU P- Card Oct 2020	7,327.19		139.91	0100	0000660	0000	8100	5600150	057		
MI1151 - MISSION FEDERAL CREDIT UNION	14726912	7,327.19	MFCU P- Card Oct 2020	7,327.19		330.00	0100	0000620	0000	7200	5800845	030		
OF0075 - OFFICE DEPOT	14726913	1,320.00	13421127 0001	1,320.00	00000086 63	1,320.00	0100	0000626	0000	7200	4300990	000		
PE0110 - Pear Deck, Inc.	14726914	15,000.00	INV-10400	15,000.00	00000086 68	0.00	0100	0000019	1110	1000	5800710	020		
PE0110 - Pear Deck, Inc.	14726914	15,000.00	INV-10400	15,000.00	00000086 68	15,000.00	0100	0000019	1110	1000	5800710	020		
PR0050 - PRACTI- CAL, INC.	14726915	17,160.61	CT1294 345290	17,160.61		17,160.61	0100	5640568	0000	3140	5800490	022		
RE0475 - RSD - NATIONAL CITY	14726916	163.78	61163480- 00	163.78	00000085 18	163.78	0100	8150100	0000	8100	4300000	057		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726917	86.48	MT102 4440 142 383 9 110420	86.48		86.48	0100	0000665	0000	8100	5500100	777		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726918	42.89	MT102 4440 144 556 8 110420	42.89		42.89	0100	0000665	0000	8100	5500100	777		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726919	13,595.02	MT101 1065 749 430 3 110320	13,595.02		3,107.39	0100	0000665	0000	8100	5500100	222		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726919	13,595.02	MT101 1065 749 430 3 110320	13,595.02		5,216.37	0100	0000665	0000	8100	5500100	225		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726919	13,595.02	MT101 1065 749 430 3 110320	13,595.02		5,271.26	0100	0000665	0000	8100	5500100	444		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726920	9,841.72	MT101 7398 594 232 8 110320	9,841.72		8,283.45	0100	0000665	0000	8100	5500100	222		
SA1200 - SAN DIEGO GAS & ELECTRIC	14726920	9,841.72	MT101 7398 594 232 8 110320	9,841.72		1,558.27	0100	0000665	0000	8100	5500100	444		
SH0300 - SHERWIN- WILLIAMS - STORE 8171	14726921	145.67	5142-2	145.67	00000082 65	145.67	0100	8150100	0000	8100	4300000	057		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
SO1000 - SOUTH BAY COMMUNITY SERVICES	14726922	6,151.00	SBCS NCCFRC Oct 2020	6,151.00		6,151.00	0100	0000737	8100	5000	5800100	021		ESTRUCTURE CONTROL
SO1330 - SOUTHLAND TECHNOLOGY	14726923	808.90	SI-82765	808.90	00000085 83	0.00	1300	5310000	0000	3700	4400380	000		
SO1330 - SOUTHLAND TECHNOLOGY	14726923	808.90	SI-82765	808.90	00000085 83	808.90	1300	5310000	0000	3700	4400380	000		
SO2075 - SOUTHWEST SCHOOL&OFFICE SUPPLY	14726924	2,098.44	PINV0754 941	2,098.44	00000084 17	2,098.44	0100	0000626	0000	7200	4300990	000		
ST0100 - STANDARD ELECTRONICS	14726925	977.35	S44686	977.35	00000085 38	977.35	0100	8150100	0000	8100	5600150	057		
TO0111 - TOSHIBA BUSINESS SOLUTIONS	14726926	330.00	5327960	330.00	00000082 08	142.98	1300	5310000	0000	3700	5600200	000		
TO0111 - TOSHIBA BUSINESS SOLUTIONS	14726926	330.00	5327960	330.00	00000082 08	187.02	1300	5310000	0000	3700	5600200	000		
TO0115 - TOSHIBA FINANCIAL SERVICES	14726927	261.72	42795639 6	130.86	00000072 98	130.86	0100	0000737	8100	5000	5600200	021		
TO0115 - TOSHIBA FINANCIAL SERVICES	14726927	261.72	42793491 4	130.86	00000072 99	130.86	0100	0000737	8100	5000	5600200	021		
UN0500 - UNION- TRIBUNE PUBLISHING	14726928	784.44	01739520 4	784.44	00000085 86	83.04	0100	0000623	0000	7200	5800845	000		
UN0500 - UNION- TRIBUNE PUBLISHING	14726928	784.44	01739520 4	784.44	00000067 46	84.44	0100	0000623	0000	7200	5800845	000		
UN0500 - UNION- TRIBUNE PUBLISHING	14726928	784.44	01739520 4	784.44	00000085 86	616.96	0100	0000623	0000	7200	5800845	000		
WE1100 - WESTAIR GASES & EQUIPMENT	14726929	48.18	80338788	48.18	00000082 66	48.18	0100	8150100	0000	8100	4300000	057		
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14726930	1,620.33	WPS- 347639	1,031.77	00000084 74	79.84	0100	6500000	5001	3120	4300000	022		
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14726930	1,620.33	WPS- 347639	1,031.77	00000084 74	79.84	0100	6500000	5001	3120	4300000	022		
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14726930	1,620.33	WPS- 347639	1,031.77	00000084 74	282.32	0100	6500000	5001	3120	4300000	022		

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Vendor	Warrant	Warrant	Invoice Id	Invoice Amount	PO Id	Distribution	Fund	Resource	Goal	Funct	Object	Site	Op	PY
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14726930	1,620.33	WPS- 347639	1,031.77	00000084 74	589.77	0100	6500000	5001	3120	4300000	022	Unit	
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14726930	1,620.33	WPS- 347691	588.56	00000085 68	161.49	0100	6500000	5770	1190	4300000	022		
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14726930	1,620.33	WPS- 347691	588.56	00000085 68	161.49	0100	6500000	5770	1190	4300000	022		
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14726930	1,620.33	WPS- 347691	588.56	00000085 68	265.58	0100	6500000	5770	1190	4300000	022		
XE0100 - XEROX CORPORATION	14726931	349.24	01180820 7	349.24	00000079 81	88.12	0100	0980000	1110	1000	5600200	700		
XE0100 - XEROX CORPORATION	14726931	349.24	01180820 7	349.24	00000079 81	261.12	0100	0980000	1110	1000	5600200	700		

Business Unit Total: \$169,421.06

0100	\$ 139,213.28
1200	\$ 462.23
1300	\$ 1,138.90
6200	\$ 28,606.65
TOTAL:	\$ 169,421.06

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02300: National School District

2020-11-16

Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
AL0250 - ALL AMERICAN PLASTIC & PACKAGING	14727798	1,344.70	1163347	1,344.70	00000086 78	1,344.70	0100	0000019	1110	1000	4300000	000		
BO0800 - BOYS & GIRLS CLUB	14727799	3,183.63	2020- 8953-ICS	3,183.63	00000081 65	3,183.63	6200	6030000	0000	8700	5600400	062		
CH0800 - RADY CHILDREN'S HOSPITAL	14727800	6,497.72	CT3451 N0032	6,497.72		6,497.72	1200	5210000	0001	3140	5800000	000		
HA1525 - HAWTHORNE POWER SYSTEMS	14727801	364.58	SS100122 728	182.29	00000081 78	12.42	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14727801	364.58	SS100122 728	182.29	00000081 78	169.87	0100	0982000	0000	3600	5600100	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14727801	364.58	SS100122 729	182.29	00000081 77	12.42	0100	0983000	5001	3600	4400000	038		
HA1525 - HAWTHORNE POWER SYSTEMS	14727801	364.58	SS100122 729	182.29	00000081 77	169.87	0100	0983000	5001	3600	4400000	038		
PE1290 - PERRY FORD OF NATIONAL CITY	14727802	99.95	6182270	99.95	00000083 51	99.95	0100	0000660	0000	8100	4300000	057		
PR0100 - P&R PAPER SUPPLY COMPANY INC	14727803	428.14	20259082- 00	428.14	00000086 79	152.78	0100	0000019	1110	1000	4300000	000		
PR0100 - P&R PAPER SUPPLY COMPANY INC	14727803	428.14	20259082- 00	428.14	00000086 79	275.36	0100	0000019	1110	1000	4300000	000		
SA1200 - SAN DIEGO GAS & ELECTRIC	14727804	7,539.80	MT102 8019 205 888 9 111020	7,539.80		7,539.80	0100	0000665	0000	8100	5500100	555		
SC0305 - SCHOLASTIC NEWS & MAGAZINES	14727805	59.40	M6902962 7	59.40	00000086 99	59.40	0100	3010100	1110	1000	4200000	700		
SO0100 - SC Commerical, LLC.	14727806	485.70	1750474- IN	485.70	00000086 76	485.70	0100	0000660	0000	8100	4300560	057		
SO1000 - SOUTH BAY COMMUNITY SERVICES	14727807	25,992.15	SBCS Pre- 4-All Oct 2020	25,992.15		25,698.36	1200	5210000	0001	1000	5800100	000		
SO1000 - SOUTH BAY COMMUNITY SERVICES	14727807	25,992.15	SBCS Pre- 4-All Oct 2020	25,992.15		293.79	1200	9024977	7110	1000	5800100	028		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		4,726.00	0100	0000019	1110	1000	5800000	020	3115-4111.701	014.0300.038.0310.0
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		1,493.00	0100	0000019	1110	1000	5800000	111		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		995.00	0100	0000019	1110	1000	5800000	222		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		995.00	0100	0000019	1110	1000	5800000	225		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		1,692.00	0100	0000019	1110	1000	5800000	333		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		1,693.00	0100	0000019	1110	1000	5800000	444		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		2,687.00	0100	0000019	1110	1000	5800000	555		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		2,189.00	0100	0000019	1110	1000	5800000	666		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		1,393.00	0100	0000019	1110	1000	5800000	777		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		1,194.00	0100	0000019	1110	1000	5800000	888		
SW0300 - Swing Education, Inc.	14727808	20,152.00	CT3767 INV00250 566	20,152.00		1,095.00	0100	0000019	1110	1000	5800000	999		
WE1390 - Western Environmental & Safety Tech	14727809	1,928.00	20-121	860.00	00000086 75	860.00	0100	8150100	0000	8100	5600150	057		
WE1390 - Western Environmental & Safety Tech	14727809	1,928.00	20-122	1,068.00	00000086 75	1,068.00	0100	8150100	0000	8100	5600150	057		

Business Unit Total: \$68,075.77

0100	\$ 32,402.27
1200	\$ 32,489.87
6200	\$ 3,183.63
TOTAL:	\$ 68,075.77

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02300: National School District

2020-11-19

Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
0000000050 - Yolanda Araujo	14728889	65.56	YA Mileage 8/20 - 10- 23	65.56		65.56	1200	5210000	0001	2700	5200500	000	Om.	
AB0150 - ABC SCHOOL EQUIPMENT, INC.	14728890	13,956.55	PJI- 029841	7,023.14	00000085 72	1,663.58	0100	8150100	0000	8100	5600150	057		
AB0150 - ABC SCHOOL EQUIPMENT, INC.	14728890	13,956.55	PJI- 029841	7,023.14	00000085 72	5,359.56	0100	8150100	0000	8100	5600150	057		
AB0150 - ABC SCHOOL EQUIPMENT, INC.	14728890	13,956.55	PJI- 029828	6,933.41	00000085 79	1,953.18	0100	8150100	0000	8100	5600150	057		
AB0150 - ABC SCHOOL EQUIPMENT, INC.	14728890	13,956.55	PJI- 029828	6,933.41	00000085 79	4,980.23	0100	8150100	0000	8100	5600150	057		
AM0100 - AMAZON. COM	14728891	8,235.69	44564547 5679	174.00	00000084 87	174.00	0100	0980000	1110	1000	4300000	600		
AM0100 - AMAZON. COM	14728891	8,235.69	46363353 7584	210.43	00000084 88	210.43	0100	6500000	5770	1110	4300000	022		
AM0100 - AMAZON. COM	14728891	8,235.69	55945884 9485	31.25	00000085 39	31.25	0100	6500000	5760	1110	4300000	022		
AM0100 - AMAZON. COM	14728891	8,235.69	44447766 7363	26.07	00000085 82	26.07	0100	0000019	1110	1000	4300000	000		
AM0100 - AMAZON. COM	14728891	8,235.69	87739576 6768	55.68	00000085 85	55.68	0100	0000622	0000	7200	4300000	000		
AM0100 - AMAZON. COM	14728891	8,235.69	45747984 745	1,799.16	00000085 46	490.68	0100	0000019	1110	1000	4300000	020		
AM0100 - AMAZON. COM	14728891	8,235.69	45747984 745	1,799.16	00000085 46	1,308.48	0100	0000019	1110	1000	4300000	020		
AM0100 - AMAZON. COM	14728891	8,235.69	43488663 6759	197.70	00000085 82	197.70	0100	0000019	1110	1000	4300000	000		
AM0100 - AMAZON. COM	14728891	8,235.69	88638973 7487	19.40	00000085 52	19.40	0100	3310000	5750	1130	4300000	022		
AM0100 - AMAZON. COM	14728891	8,235.69	96875767 7357	2,572.18	00000085 74	772.21	0100	0000019	1110	1000	4300000	020		
AM0100 - AMAZON. COM	14728891	8,235.69	96875767 7357	2,572.18	00000085 74	1,799.97	0100	0000019	1110	1000	4300000	020		
AM0100 - AMAZON. COM	14728891	8,235.69	47385637 7733	315.38	00000086 37	315.38	0100	0000019	5730	1110	4400380	022		
AM0100 - AMAZON. COM	14728891	8,235.69	64549674 8639	56.53	00000086 31	25.00	0100	0000100	1110	1000	4300000	800		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
AM0100 - AMAZON. COM	14728891	8,235.69	64549674 8639	56.53	00000086 31	31.53	0100	0000100	1110	1000	4300000	800		
AM0100 - AMAZON. COM	14728891	8,235.69	93636386 8345	305.25	00000085 74	305.25	0100	0000019	1110	1000	4300000	020		
AM0100 - AMAZON. COM	14728891	8,235.69	46997734 7998	1,181.46	00000085 46	1,181.46	0100	0000019	1110	1000	4300000	020		
AM0100 - AMAZON. COM	14728891	8,235.69	78574336 7683	162.99	00000086 32	54.33	0100	0000019	1110	1000	4300000	333		
AM0100 - AMAZON. COM	14728891	8,235.69	78574336 7683	162.99	00000086 32	108.66	0100	0000019	1110	1000	4300000	333		
AM0100 - AMAZON. COM	14728891	8,235.69	43979749 4579	19.51	00000085 52	19.51	0100	3310000	5750	1130	4300000	022		
AM0100 - AMAZON. COM	14728891	8,235.69	45686988 8948	402.30	00000085 63	402.30	0100	6500000	5770	1110	4300000	022		
AM0100 - AMAZON. COM	14728891	8,235.69	55535656 6636	20.38	00000085 64	4.61	0100	0000100	1110	1000	4300000	300		
AM0100 - AMAZON. COM	14728891	8,235.69	55535656 6636	20.38	00000085 64	15.77	0100	0000100	1110	1000	4300000	300		
AM0100 - AMAZON. COM	14728891	8,235.69	63455478 5653	69.56	00000086 34	34.78	0100	0000019	5730	1110	4300000	022		
AM0100 - AMAZON. COM	14728891	8,235.69	63455478 5653	69.56	00000086 34	34.78	0100	0000019	5730	1110	4300000	022		
AM0100 - AMAZON. COM	14728891	8,235.69	86354836 6945	31.51	00000086 29	15.17	0100	0000100	1110	1000	4300000	215		
AM0100 - AMAZON. COM	14728891	8,235.69	86354836 6945	31.51	00000086 29	16.34	0100	0000100	1110	1000	4300000	215		
AM0100 - AMAZON. COM	14728891	8,235.69	56598636 4956	31.51	00000086 36	31.51	0100	0000460	0000	2700	4300000	800		
AM0100 - AMAZON. COM	14728891	8,235.69	67573349 4836	244.00	00000086 39	8.15	0100	0980000	1110	1000	4300000	600		
AM0100 - AMAZON. COM	14728891	8,235.69	67573349 4836	244.00	00000086 39	235.85	0100	0980000	1110	1000	4300000	600		
AM0100 - AMAZON. COM	14728891	8,235.69	85579669 8989	28.26	00000086 38	28.26	0100	0000460	1110	1000	4300000	800		
AM0100 - AMAZON. COM	14728891	8,235.69	49743553 8889	251.19	00000086 67	13.40	0100	0000460	0000	2700	4300000	400		
AM0100 - AMAZON. COM	14728891	8,235.69	49743553 8889	251.19	00000086 67	237.79	0100	0000460	0000	2700	4300000	400		
AM0100 - AMAZON. COM	14728891	8,235.69	67656989 3698	29.99	00000086 67	29.99	0100	0000460	0000	2700	4300000	400		
AP0053 - APPLE COMPUTER	14728893	17.50	AD260983 88	17.50	00000086 52	17.50	0100	0000019	0000	2700	4400380	225		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
AT0500 - AT&T INFORMATION SYSTEMS	14728894	2,826.57	MT201 00001561 3287	2,826.57		2,826.57	0100	0000665	0000	8100	5900100	000		
AT0500 - AT&T INFORMATION SYSTEMS	14728895	1,377.42	MT201 00001561 2738	1,377.42		1,377.42	0100	0000665	0000	8100	5900100	000		
AT0500 - AT&T INFORMATION SYSTEMS	14728896	593.25	MT201 00001561 7101	593.25		593.25	0100	0000665	0000	8100	5900100	000		
BU0175 - BUS PARTS WAREHOUSE	14728897	8.00	IN131580	8.00	00000086 70	8.00	0100	0982000	0000	3600	4300000	038		
CH0800 - RADY CHILDREN'S HOSPITAL	14728898	36,821.26	CT3451 N0031	36,821.26		22,591.33	0100	0000900	0000	3140	5800000	022		
CH0800 - RADY CHILDREN'S HOSPITAL	14728898	36,821,26	CT3451 N0031	36,821.26		14,229.93	0100	0000500	1110	3140	5800000	022		
CH1200 - CHULA VISTA ALARM INC	14728899	3,786.75	56656	2,984.56	00000079 74	647.03	0100	0000660	0000	8100	5600150	057		
CH1200 - CHULA VISTA ALARM INC	14728899	3,786.75	56656	2,984.56	00000079 74	2,337.53	0100	0000660	0000	8100	5600150	057		
CH1200 - CHULA VISTA ALARM INC	14728899	3,786.75	57344	802.19	00000087 05	340.00	0100	8150100	0000	8100	5600150	057		
CH1200 - CHULA VISTA ALARM INC	14728899	3,786.75	57344	802.19	00000087 05	462.19	0100	8150100	0000	8100	5600150	057		
CO1317 - CDW	14728900	587.64	3836988	587.64	00000086 53	587.64	0100	0000019	0001	1000	4300000	028		
CR0675 - Creative Bus Sales	14728901	253.19	22822966	253.19	00000087 14	253.19	0100	0983000	5001	3600	4300000	038		
DI0600 - DIXIELINE LUMBER & HOME CENTER	14728902	290.58	09- 0236016	61.57	00000085 16	61.57	0100	8150100	0000	8100	4300000	057		
DI0600 - DIXIELINE LUMBER & HOME CENTER	14728902	290.58	09- 0236236	229.01	00000085 16	229.01	0100	8150100	0000	8100	4300000	057		
EM0200 - Emma Landcare, Inc.	14728903	2,200.00	5152	2,200.00	00000086 11	2,200.00	0100	8150100	0000	8100	5600150	057		
FE0100 - FedEx Office	14728904	2,265.70	2697- 03DFG-1	2,265.70		2,265.70	0100	0000019	1110	1000	4300000	020		
FE0100 - FedEx Office	14728905	4,035.69	2697- 03DMH-1	4,035.69		4,035.69	0100	0000019	1110	1000	4300000	020		
FO0301 - FOLLETT LIBRARY RESOURCES	14728906	3,777.98	2535873A	3,777.98	00000085 70	3,777.98	0100	0000019	1110	1000	4300000	020		
FR0200 - FRUTH GROUP	14728907	153.84	430346	153.84	00000078 28	23.10	0100	1100699	1110	1000	5600200	444		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
FR0200 - FRUTH GROUP	14728907	153.84	430346	153.84	00000078 28	28.25	0100	1100699	1110	1000	5600200	444		
FR0200 - FRUTH GROUP	14728907	153.84	430346	153.84	00000078 28	42.69	0100	1100699	1110	1000	5600200	444		
FR0200 - FRUTH GROUP	14728907	153.84	430346	153.84	00000078 28	59.80	0100	1100699	1110	1000	5600200	444		
FR0602 - Quadient Finance USA	14728908	494.53	N8580392	494.53	00000067 38	494.53	0100	0000623	0000	7200	5600000	000		
HA0080 - HANDWRITING WITHOUT TEARS	14728909	402.65	INV97681	134.21	00000085 44	12.20	0100	6500000	5760	1110	4300000	022		
HA0080 - HANDWRITING WITHOUT TEARS	14728909	402.65	INV97681	134.21	00000085 44	122.01	0100	6500000	5760	1110	4300000	022		
HA0080 - HANDWRITING WITHOUT TEARS	14728909	402.65	INV97688	268.44	00000085 45	24.40	0100	6500000	5770	1110	4300000	022		
HA0080 - HANDWRITING WITHOUT TEARS	14728909	402.65	INV97688	268.44	00000085 45	61.01	0100	6500000	5770	1110	4300000	022		
HA0080 - HANDWRITING WITHOUT TEARS	14728909	402.65	INV97688	268.44	00000085 45	61.01	0100	6500000	5770	1110	4300000	022		
HA0080 - HANDWRITING WITHOUT TEARS	14728909	402.65	INV97688	268.44	00000085 45	61.01	0100	6500000	5770	1110	4300000	022		
HA0080 - HANDWRITING WITHOUT TEARS	14728909	402.65	INV97688	268.44	00000085 45	61.01	0100	6500000	5770	1110	4300000	022		
IX0100 - IXL.COM	14728910	5,197.00	S393197	5,197.00	00000087 01	5,197.00	0100	6500000	5760	1110	5800710	022		
MO1000 - MONOPRICE, INC.	14728911	7,052.50	20886824	7,052.50	00000086 83	300.11	0100	0000019	1110	1000	4300000	020		
MO1000 - MONOPRICE, INC.	14728911	7,052.50	20886824	7,052.50	00000086 83	6,752.39	0100	0000019	1110	1000	4300000	020		
MR0200 - MRC / MR. COPY	14728912	720.05	IN1699369	720.05	00000082 62	720.05	0100	0000625	0000	7200	5600200	020		
NE0500 - NEXON CORPORATION	14728913	6,856.00	1686ML-IL	6,856.00	00000086 43	6,856.00	0100	8150100	0000	8100	5600150	057		
PA0200 - PACIFIC LAWN MOWER WORKS	14728914	259.51	67335	259.51	00000083 50	259.51	0100	8150100	0000	8100	4300000	057		
PE0071 - PEARSON ASSESSMENT	14728915	1,220.04	12177233	600.00	00000086 42	600.00	0100	0000019	5001	3120	4300000	022		
PE0071 - PEARSON ASSESSMENT	14728915	1,220.04	12180761	620.04	00000086 42	143.88	0100	0000019	5001	3120	4300000	022		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO Id	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
PE0071 - PEARSON ASSESSMENT	14728915	1,220.04	12180761	620.04	00000086 42	167.86	0100	0000019	5001	3120	4300000	022		
PE0071 - PEARSON ASSESSMENT	14728915	1,220.04	12180761	620.04	00000086 42	308.30	0100	0000019	5001	3120	4300000	022		
RA0400 - RAYNE WATER SYSTEMS	14728916	212.50	MT310 029671 111120	142.50		142.50	0100	0000665	0000	8100	5600100	000		
RA0400 - RAYNE WATER SYSTEMS	14728916	212.50	MT312 208477 111120	70.00		70.00	0100	0000460	0000	2700	5600100	400		
RG0200 - RGC General Engineering, Inc.	14728917	29,992.00	5802	29,992.00	00000082 38	29,992.00	0100	8150100	0000	8100	5600150	057		
RI0600 - Riverside Insights	14728918	22,932.68	INV05517 4	22,932.68	00000086 87	1,599.95	0100	0000019	5001	3120	4300000	022		
RI0600 - Riverside Insights	14728918	22,932.68	INV05517 4	22,932.68	00000086 87	21,332.73	0100	0000019	5001	3120	4300000	022		
RR0200 - R&R Controls, Inc.	14728919	340.00	24349	340.00	00000085 30	340.00	0100	8150100	0000	8100	4300000	057		
SA1200 - SAN DIEGO GAS & ELECTRIC	14728920	389.95	MT102 8019 213 602 4 111120	389.95		389.95	0100	0000665	0000	8100	5500100	555		
SC0875 - School Specialty	14728921	4,398.94	20812649 9212	4,398.94	00000084 80	4,398.94	0100	0000019	1110	1000	4300000	020		
SO0100 - SC Commerical, LLC.	14728922	293.80	1755184- IN	293.80	00000086 76	293.80	0100	0000660	0000	8100	4300560	057		
SP0250 - SPECIALIZED THERAPY SERVICES	14728923	4,515.00	CT3399 NATC01- 1020	4,515.00		4,515.00	0100	6500000	5760	3150	5800000	022		
ST1170 - STATE WATER RESOURCES	14728924	1,474.00	SW- 0195371	1,474.00		1,474.00	0100	8150100	0000	8100	5800710	057		
TO0115 - TOSHIBA FINANCIAL SERVICES	14728925	136.50	42868135 7	136.50	00000080 75	136.50	0100	1100699	1110	1000	5600200	444		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	1,739.30	0100	0000665	0000	8100	5500500	000		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	111		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	222		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	225		

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Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	149.40	0100	0000665	0000	8100	5500500	333		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	444		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	555		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	666		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	777		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	190.95	0100	0000665	0000	8100	5500500	888		
UN0900 - UNIFIRST CORPORATION	14728926	3,221.65	8610 October 2020	3,221.65	00000086 10	142.75	0100	0000665	0000	8100	5500500	999		
VA0050 - VALLEY INDUSTRIAL SPECIALTIES	14728927	685.65	A278870	323.86	00000084 29	323.86	0100	8150100	0000	8100	4300000	057		
VA0050 - VALLEY INDUSTRIAL SPECIALTIES	14728927	685.65	A278966	361.79	00000084 29	361.79	0100	8150100	0000	8100	4300000	057		
VE0055 - VERIZON WIRELESS	14728928	3,941.85	MT236 98671118 34	3,941.85		3,941.85	0100	0000665	0000	8100	5900100	000		
WE1675 - WESTERN PSYCHOLOGICAL SERVICES	14728929	96.90	WPS- 352016	96.90	00000086 59	96.90	0100	6500000	5001	3120	4300000	022		

Business Unit Total: \$176,086.87

0100	\$ 17	6,021.31
1200	\$	65.56
TOTAL:	\$ 17	6,086.87

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02300: National School District

2020-11-30

Vendor	Warrant	Warrant Amount	Invoice Id	Invoice Amount	PO ld	Distribution Amount	Fund	Resource	Goal	Funct	Object	Site	Op Unit	PY
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	6.71	0100	0000019	0000	8100	5600000	057	Oinc	
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	72.33	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	140.10	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	232.25	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	277.35	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	314.87	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	366.26	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	366.26	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	393.06	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	803.93	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	1,866.91	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	1,965.28	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	2,309.07	0100	0000019	0000	8100	5600000	057		
AI0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	6,470.54	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	10,076.46	0100	0000019	0000	8100	5600000	057		
Al0400 - Air Filter Supply, Inc.	14731029	61,195.10	1443134	61,195.10	00000085 57	35,533.72	0100	0000019	0000	8100	5600000	057		

Business Unit Total: \$61,195.10

0100 \$ 61,195.10 TOTAL: \$ 61,195.10

REVOLVING CASH FUND - BUSINESS I November 1, 2020 through November 30, 2020

	DATE	NUM.	PAYEE	DESCRIPTION	AMOUNT	
•						
	11/30/2020	Bank Fee	Union Bank	Check Image Fee	3.00	
				7	TOTAL \$3.00	

REVOLVING CASH FUND - BUSINESS II November 1, 2020 through November 30, 2020

DATE	NUM.	PAYEE	DESCRIPTION	AMC	TAUC
11/30/2020	Bank Fee	Union Bank	Check Image Fee		3.00
				TOTAL	\$3.00

Petty cash funds are maintained in Business Services, Family Resource Center, and Service Center for the purchase of office and maintenance supplies.



NATIONAL SCHOOL DISTRICT PURCHASING CARD EXPENSES OCTOBER 2020 - BOARD REPORT

Account Name	Merchant Name	Amount	Expense Description
ARANCIBIA,DELIA	LEARNING A-Z, LLC	342.90	Software - Learning A-Z license for small group instruction
ARANCIBIA, DELIA Total		342.90	
		_	
CASTILLO,DAVID	TRUE LINE AUTO SERVICE	69.00	Mechanic Fees - Brake Service
CASTILLO,DAVID	1KJ9T CA LOCKSMITH	1,618.00	Maintenance Supplies - Exterior door cylinders
CASTILLO,DAVID	CUMMING CHEVROLET	70.91	Mechanic Supplies - Fleet vehicle parts
CASTILLO,DAVID	WALTER ANDERSEN NURSER	<u>148.63</u>	Grounds Supplies - Plants
CASTILLO,DAVID Total		1,906.54	
		_	
DENEGRI,ALFONSO	STAPLES DIRECT	137.56	Library Supplies - Printer drum for the Library printer
DENEGRI,ALFONSO	AMZN MKTP US*2T3008LD1	52.18	Office Supplies- Two webcams with built-in speaker for the Office Tech and Administrative Assistant
DENEGRI,ALFONSO	AMZN MKTP US*2T7PF1JA0	153.94	Distance Learning Supplies- One portable document scanner for a first grade teacher
DENEGRI,ALFONSO	AMAZON.COM*2T5WP45I1	46.68	Office Supplies- One pack of six plastic storage bins for material distribution
DENEGRI,ALFONSO	AMZN MKTP US*2T80R3861	162.04	Classroom Supplies- One portable document scanner for RSP Assessment classroom
DENEGRI,ALFONSO	MYSTERY SCIENCE	-499.00	Reimbursement for a yearly membership that accidentally renewed automatically
DENEGRI,ALFONSO	AMZN MKTP US*2T6654YS1	<u>162.04</u>	Classroom Supplies- One portable document scanner for RSP teacher
DENEGRI, ALFONSO Total		215.44	
HAYES,BEVERLY A	OFFICE DEPOT #5125	516.52	Office Supplies- Four ink toner cartridges
HAYES,BEVERLY A	AMZN MKTP US*2T69V0610	121.70	Instructional Materials- Large assortment of pencils and stickers for students during testing
HAYES,BEVERLY A	AMZN MKTP US*2T4S68KM1	7.60	Student Incentives- One pack of 600 stickers for students from all schools to be given during testing
HAYES,BEVERLY A	OFFICE DEPOT #0963	53.19	Classroom Supplies- Six tote bags, two clip boards, and pens for all schools
HAYES,BEVERLY A	AMAZON PRIME*2T89X5R52	129.41	Amazon Prime Fee
HAYES,BEVERLY A Total		828.42	
HERNANDEZ,LETICIA	ACSA CAREER CENTER	330.00	Job Posting- Assistant Superintendent, Business Department on EdCal Print Ad with Online Posting
HERNANDEZ,LETICIA Tot		330.00	Job Posting- Assistant Superintendent, business Department on Educal Print Ad with Online Posting
HERNANDEZ,LETICIA TOL	aı	330.00	
KRAFT,SHARMILA	AMZN MKTP US*2T2V25WD1	75.04	Office Equipment - Webcam and Docucam for Angelica Benitez, District Resource Teacher
KRAFT,SHARMILA	AMAZON.COM*288324FG1	380.61	Office Equipment - Wireless document scanner for Educational Services
KRAFT,SHARMILA Total	7 WW 12014.00W 120002 W 01	455.65	Chief Equipment Wilescot decline to Education of Visco
1		100.00	
LAWSON,CHARMAINE	OFFICE DEPOT #942	23.49	Office Supplies - Four binders
LAWSON,CHARMAINE	AMZN MKTP US*MK7JL59Y1	67.20	Office Supplies - Two packs of paper plastic sleeves, one box of labels, and two packs of 300 cord tags
LAWSON, CHARMAINE		0.60	Currency Conversion Fee
LAWSON, CHARMAINE	DHGATE.COM	60.00	Distance Learning Supplies - 500 stylus pens for student ipads
LAWSON, CHARMAINE To		151.29	
MELANESE,KATHERINE	AMZN MKTP US*MK8ID27Y1	32.27	Lumbar support pillow for Principal Kathy Melanese office chair
MELANESE, KATHERINE	Total .	32.27	
O CONNOR,WENDY	MONOPRICE, INC.	<u>298.90</u>	Distance Learning Supplies - Fifty USB charging cables for student ipads
O CONNOR, WENDY Total		298.90	
1			I I

PIPER,JANNA	WALMART.COM AX	220.22	Classroom Supplies - Storage bins for SDC Classroom at Lincoln Acres
PIPER,JANNA	WALMART.COM AA	553.09	Classroom Supplies - Storage bins for an SDC classroom
PIPER, JANNA Total		773.31	
RUAN,SONIA	NEWPAIGENEWADVENTURE	174.00	Learning Materials and Supplies for Teachers during Covid-19
RUAN,SONIA	IPEVO INC	934.63	Classroom Equipment- Five document cameras for Impact teachers
RUAN,SONIA	AMZN MKTP US*2T6PL3LU2	177.60	Classroom Supplies- Five headsets for Impact Teachers
RUAN,SONIA	DOLLAR TREE, INC.	51.72	Distance Learning Supplies - Assorment of supplies for distance learning
RUAN,SONIA	PAYPAL *SALES	0.99	Student Incentives- Board template for student certificates
RUAN,SONIA	PAYPAL *IPEVO INC	566.19	Distance Learning Supplies- Document Cameras for teachers
RUAN,SONIA	SMART AND FINAL 347	59.95	Student Incentives- Five bags of popcorn for classroom challenge
RUAN,SONIA	STAPLES DIRECT	10.44	Office Supplies- Four clipboards
RUAN,SONIA	STAPLES DIRECT	<u>16.95</u>	Office Supplies- Marathon digital alarm clock for sign in/out during covid-19
RUAN,SONIA Total		1,992.47	

Grand Total: 7,327.19

EXHIBIT B

LOCAL PLAN

Section B: Governance and Administration SPECIAL EDUCATION LOCAL PLAN AREA



California Department of Education

Special Education Division

January 2020

B. Governance and Administration

California Education Code (EC) sections 56195 et seq. and 56205

Participating Local Educational Agencies

Participating local educational agencies (LEAs) included in the Special Education Local Plan Area (SELPA) local plan must be identified in Attachment I.

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Special Education Local Plan Area—Local Plan Requirements

1. Describe the geographic service area covered by the local plan:

The South County SELPA's geographic service area is the geographic boundaries of the following school districts: National School District, Chula Vista Elementary School District, South Bay Union School District, San Ysidro School District, Sweetwater Union High School District, Coronado Unified School District, and the San Diego County Office of Education.

2. Describe the SELPA regional governance and administrative structure of the local plan. Clearly define the roles and structure of a multi-LEA governing body, or single LEA administration as applicable:

The governance structure of the Special Education Local Plan Area (SELPA) is established by agreement among the governing boards of the member Local Educational Agencies (LEAs). It consists of the Superintendents' Council, which sets policy, and the Community Advisory Committee (CAC), which advises on policy. The CAC members are appointed by the governing boards of the LEAs, consistent with the CAC bylaws. The SELPA Administrator, through the utilization of SELPA staff and appropriate committees, carries out the activities and duties assigned by the Superintendents' Council.

Superintendents' Council Role

The Superintendents' Council adopts policy and allocates SELPA resources in accordance with the Local Plan. It also determines, under the Local Plan, the responsibility of each LEA for providing special education services and assures access to special education and services for all students with disabilities residing in the SELPA. All meetings of the Superintendents' Council are open to the public and all persons are permitted to attend and address those meetings in accordance with Government

Code Section 54950-54961 (Brown Act).

Functions

The Superintendents' Council serves the following functions:

- Provides leadership for development of statements of philosophy, policies, goals, priorities, and plans for comprehensive services and programs to the students with disabilities of the SELPA
- Makes decisions regarding implementation, administration and operation of regional special

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education programs and services in accordance with the local plan

• Instructs the SELPA Administrator regarding the implementation, administration and operation of the local plan

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- Approves the Allocation Plan for the distribution of federal, state, and local funds allocated for special education programs
- Approves procedures, which ensure the participation of each Governing Board in regional planning
- Ensures equal access to programs and services for all students with disabilities within the SELPA

Establishes policies and approves procedures to ensure compliance by LEAs with the local plan, state and federal laws and regulations. These policies and procedures can be requested through the SELPA office.

Ensures that all regionalized operations and services are performed in accordance with the local plan.

A SELPA Administrator is employed who, through the utilization of clerical staff, a special education coordinator, other staff as necessary and appropriate committees carries out the activities and duties assigned and directed by the Superintendents' Council.

Membership

The Superintendents' Council is composed of a Superintendent from each LEA in the SELPA, or the person performing these duties regardless of title (References throughout the document to Superintendent shall refer to the person performing the duties for that LEA). It is chaired by one of its members, excluding the AU, who is responsible for establishing meeting dates and times. An annual organizational meeting will be held by June of each year. The chair is elected at the annual organizational meeting and assumes responsibility at the first scheduled meeting in the subsequent fiscal year. If the chair is unable to attend, he/she may delegate another superintendent or designee to chair the meeting.

Voting Criteria

Each LEA has one vote. Voting decisions are based on a simple majority of votes cast pursuant to meetings duly called in accordance with the established practice of the Superintendents' Council. Representatives of half the LEAs, plus one additional LEA (or rounded to the next whole number) constitute a quorum. A superintendent may send a designee to represent him/her, but this individual may not be the Director or Coordinator of Special Education. A superintendent may give a proxy vote to another member of the Superintendents' Council. A Special Education Director or Coordinator may attend as a non-voting advisor at the request of the LEA Superintendent.

Community Advisory Committee

Role

The CAC advises the Superintendents' Council on the amendment and review of the local plan, recommend priorities to be addressed, assist in parent education, encouraging community involvement, supporting activities on behalf of students with disabilities, assisting in parent awareness of importance of regular school attendance, and supporting community involvement in parent advisory committees within LEAs.

Membership

Each participating LEA's governing board appoints member(s) to the CAC based on their policies CDE Form Version 2.0 Page B-2 of 38

and procedures. The number of members per LEA is outlined in the CAC bylaws, which are available at the SELPA Office.

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Voting

Voting is consistent with the CAC bylaws, which are available at the SELPA Office.

Addition of an LEA

A request by a charter school to participate as an LEA in the South County SELPA will not be treated differently from a similar request made by a school district. For more information, see the SELPA's Policies and Procedures, for the Charter School policy and procedure. In reviewing and approving such a request, the following requirements shall apply:

The new LEA shall participate in state and federal funding for special education and will receive the funding in the same manner as other LEAs of the SELPA as specified in the SELPA funding allocation plan. The new LEA shall participate in the governance of the SELPA in the same manner as other LEAs of the SELPA.

Withdrawal of an LEA

Any LEA in South County SELPA may request to withdraw from the South County SELPA. The procedures

for such action follow:

- The Superintendent of the LEA requesting withdrawal must submit written notice to the SELPA Administrator on or before September 1 of the school year preceding the school year in which the LEA anticipates withdrawing
- The SELPA Director will notify the superintendents' Council, the San Diego County Office of Education, and the California Department of Education
- The SELPA Director and/or staff will review the application and make a written recommendation within 60 days of receipt of the application
- The Superintendents' Council will receive copies of the written recommendation at least 10 days prior to the item appearing on the agenda
- The Superintendents' Council will take action to approve or disapprove the LEA withdrawing from the SELPA within 100 days of application
- If approved, the withdrawal will become effective on July 1 of the next fiscal year
- If an LEA withdraws from the SELPA, a committee will be established by the Superintendents' Council to develop a plan for the distribution of SELPA assets within the LEA. The committee will be composed of the following representatives:
- o Superintendent, Special Education Director, and Chief Business Officer of the withdrawing LEA
 - o One Superintendent selected by a majority vote of the Superintendents' Council
 - Two Directors of Special Education selected by a majority vote of the Superintendents' Council
 - o Two Chief Business Officers selected by a majority vote of the Superintendents' Council
 - o SELPA Director

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3. Describe the SELPA's regional policy making process. Clearly define the roles of a multi-LEA governing body, or single LEA administration as applicable related to the policy making process for coordinating and implementing the local plan:

The governing boards of the LEAs agree to designate authority to the Superintendents' Council to approve SELPA-wide policies and procedures, Annual Budget and Service plans and any subsequent modifications. At the Superintendents' Council meetings, which follow the Brown Act rules, the Council makes decisions regarding these and other items that are required for coordinating and implementing the local plan.

4. Clearly define the roles of the County Office of Education (COE) as applicable, and/orany other administrative supports necessary to coordinate and implement the local plan:

The San Diego County Superintendent of Schools is designated as the Administrative Unit (AU) for the South County SELPA. The AU is determined by a majority vote of the Superintendent's Council. San Diego County Office of Education is a participating LEA in the SELPA, and as the AU it shall be responsible for function such as, but not limited to:

operation of special education programs and services.

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5. Describe the policies and procedures of the SELPA that allow for the participation of charter schools in the local plan:

A request by a charter school to participate as an LEA in the South County SELPA will not be treated differently from a similar request made by a school district. For more information, see the SELPA's Policies and Procedures, for the Charter School policy and procedure. In reviewing and approving such a request, the following requirements shall apply:

The new LEA shall participate in state and federal funding for special education and will receive the funding specified by the allocation plan adopted by the governance council.

The new LEA shall participate in the governance of the SELPA in the same manner as other LEAs of the SELPA, unless otherwise determined by the governance council

6. Identify and describe the representation and participation of the SELPA community advisory committee (CAC) pursuant to EC Section 56190 in the development of the local plan:

The CAC membership includes special education parents, regular education teachers, representatives from community agencies, support staff, and administrators. The role of the CAC

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in the development of the local plan is to:

•

disabilities who are receiving services under the plan to address questions or concerns

•

7. Describe the SELPA's process for regular consultations regarding the plan development with representative of special education and regular education teachers, and administrators selected by the groups they represent and parent members of the CAC:

At least every three years during the annual budget and service plan process, the Superintendents' Council will review the Local Plan and determine if changes or amendments to the permanent portion of the Local Plan may be needed. At that time, any public input and consultation can be provided by anyone including special education and regular education teachers, and administrators selected by the groups they represent as well as parent members of the CAC to ensure information contained within the plan remains relevant and accurate. The CAC may also review the local plan at one of their meetings preceding the Superintendents' Council's review. Each year, the SELPA shall adopt annual budget and service plans at a public hearing scheduled at a Superintendents' Council Meeting. As it is a public hearing, it provides for public input and consultation by anyone including special education and regular education teachers, and may also review the annual budget and service plans at one of their meetings preceding the Superintendents' Council's adoption. When the Superintendents' Council determines that an amendment to the local plan is needed, the following process occurs:

The SELPA Administrator, or designee, shall be responsible for the coordination of the amendment of the local plan, and shall form a committee that includes representatives of the following groups who provide input, review drafts and make recommendations to the SELPA's Superintendents' Council.

- Special Education Teachers Selected by LEA
- · General Education Teachers Selected by LEA
- Superintendent Selected by the Superintendents' Council
- Special Education Director- Selected by the Superintendents' Council
- · Charter School Representative (if applicable)- Selected by the SELPA
- Preschool Representative Selected by the SELPA
- Community Advisory Committee Selected by the CAC Executive Committee

During the amendment process, the Superintendents' Council reviews the recommendations of the CAC, reviews drafts of the local plan amendment committee, seeks input from the governing boards of their respective LEAs, and reviews and approves the final draft of the local plan for submission to the local governing boards for approval.

The Superintendents' Council may adopt amendments to the permanent portion of the Local Plan on an interim basis, not to exceed one school year. Amendments approved in this manner shall become permanent upon subsequent approval by all LEAs' governing boards and the California Department of Education.

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8. Identify and describe the responsible local agency (RLA), Administrative Unit (AU), or other agency who is responsible for performing tasks such as the receipt and distribution of funds, provision of administrative support, and coordination and implementation of the plan:

The San Diego County Superintendent of Schools is designated as the Administrative Unit (AU) for the South County SELPA. The AU is determined by a majority vote of the Superintendents' Council. It shall be responsible for functions such as, but not limited to the following, but additional duties may be outlined in a separate memorandum of understanding or via an action and vote by the Superintendents' Council:

operation of special education programs and services

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- Employment of SELPA staff to coordinate implementation of the plan
- 9. Describe the contractual agreements and the SELPA's system for determining the responsibility of participating agency for the education of each student with special needs residing within the geographical area served by the plan:

Local educational agencies (LEAs) are responsible for the students ages 3 to 22 within the geographical area consistent with California education code.

For children from Birth to 3, San Diego County of Office Hope Infant Program, provides services based on their allocation of Infant Funding Units. San Diego Regional Center also provides for services for children from birth to three as outlined in the Local Interagency Agreement between San Diego Regional Center, San Diego County SELPAs and Superintendent of Schools San Diego County Office of Education for California Early Start Program.

- 10. For multi-LEA local plans, specify:
 - a. The responsibilities of each participating COE and LEA governing board in the policymaking process:

Each participating LEA's governing board has the responsibilities outlined below. The LEA governing boards designate authority to the Superintendents' Council to approve SELPA-wide policies and procedures, Annual Budget and Service plans and any subsequent modifications. As it is a participating member, the COE participates in the policy making process

Board may appeal unacceptable provisions as prescribed in the appeals policies.

accordance with CAC bylaws and LEA policies. Encourage parental involvement through the members of CAC, receive and consider requests and recommendations from their CAC

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representatives and other parent groups.

• Review formal complaints forwarded by the respective LEA Superintendents as outlined in the LEA's Uniform Complaint Procedures.

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- Address questions and concerns of the public, including parents or guardians of students with disabilities who are receiving services under the Local Plan.
- Notify the California Department of Education, impacted LEAs, SELPAs and participating county offices of education of the intent to elect an alternative option from those specified in California Code, Section 56195.1, at least one year in advance.

Exercise authority over the programs they directly maintain consistent with the Local Plan for the SELPA and individual LEA policies. Such programs may include students with disabilities who reside in other LEAs or SELPAs.

The Operations Committee, comprised of district administrators for special education and the SELPA Administrator, are responsible for reviewing and providing input to the SELPA's policy making board (the Superintendents' Council) any changes in the participating agencies' responsibility for the education of individuals with exceptional needs.

Within the SELPA, special education programs and service for low incidence disability groups are provide by all districts or by referral to other districts. Disabled infants (0-3 years) residing within the SELPA are served by the San Diego County Office of Education, through the HOPE Infant Program and San Diego Regional Center for Developmental Disabilities.

Changes in services provided by the educational agencies within the SELPA are made according to the policies on program reorganization of programs and services within the SELPA and conflict resolution. These policy statements include how changes are made, how to communicate those changes, where approval is obtained, and how disagreements are resolved.

Member Local Educational Agencies comprising the San Diego South County SELPA agree to the following with respect to a reorganization of programs and services within the Local Plan Area.

A program reorganization in the South County SELPA occurs in order to provide special education programs and services to individuals with exceptional needs in the least restrictive environment that is appropriate for the students involved. For purposes of this agreement, a program reorganization is defined as a redistribution of AB 602 funds within the SELPA from one Local Educational Agency (LEA) to another, as well as a transfer of the responsibility for providing educational services to the group of individuals with exceptional needs served in the program who reside within the second LEA.

The member LEA requesting a program reorganization of special education programs and services within the SELPA submits such a request in writing to the SELPA Director so that the request can be placed on the next regularly scheduled agenda of the Operations Committee. The Operations Committee provides input regarding the request to the Superintendents' Council for their action. The member LEA requesting a program reorganization must bring such a request to the Operations Committee for review and input by October 1, and the

Superintendents' Council must take action on such input by December, in order for that program reorganization to be effective for the following school year. Each participating education agency may appeal a decision by the Superintendents' Council. The Superintendents' Council shall either convene an internal SELPA review panel or select to use an alternative dispute resolution agency to resolve the dispute.

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In the event of an appeal, an extension of the December timeline can be granted if the LEA, which would potentially reduce service and/or programs, agrees.

The above timelines may be waived if all member LEA's that would be involved in or affected by a program reorganization of programs agree.

Any internal SELPA reorganization of programs that will not require the redistribution of AB 602 funds within the SELPA from one Local Educational Agency (LEA) to another, and not transfer the responsibility for providing educational services to the group of individuals with exceptional needs served in the program who reside within the second LEA may be approved by a majority vote of the Superintendents' Council.

b. The responsibilities of the superintendents of each participating LEA and COE in the implementation of the local plan:

Each Superintendent, as chief administrative officer of the participating LEA, is responsible for implementation of the local plan in that LEA.

The delegation of authority and responsibility is from the Superintendent through the chain of command to each Director or designee for LEA matters and from the Superintendents' Council to the SELPA Administrator for regional matters. As it is a participating member, the COE does participate in the implementation of the local plan, and has a role as the AU. Superintendents of the participating LEAs are responsible for serving on the Superintendents' Council for the SELPA which instructs the SELPA Administrator regarding the implementation of the local plan. Under the direction of the Superintendents' Council, the SELPA Administrator develops, implements, and administers the SELPA budget for the establishment of designated services. The SELPA Administrators serves as an ex-officio member of all committees. Each LEA Director, or the person performing these duties, is to provide leadership in the development, implementation, evaluation and improvement of special education programs and services within the LEA. (References throughout the document to Superintendent shall refer to the person performing the duties for that LEA.) The Director is also expected to work collaboratively with other LEAs to plan and coordinate educational programs and services for all students with disabilities within the SELPA. In addition, the LEA Director shall facilitate communication between the CAC representative(s) from the LEA and other

community parent groups.

c. The responsibilities of each LEA and COE for coordinating the administration of the local plan:

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The role of each LEA for coordinating the administration of the local plan includes: Individual LEAs' are responsible for:

- Exercising authority over the programs they directly maintain consistent with the local plan and individual LEA policies (may include students with disabilities who reside in other LEAs or SELPAs)
- Developing, implementing, and evaluating, and improving of special education programs and services within the LEA
- Gathering, interpreting, and reporting special education program data and annual performance plan indicators, regarding current program operations and effectiveness
- Cooperating among LEAs pertaining to the implementation, administration and operation of the local plan
- Recommending allocation of resources within the SELPA in accordance with the local plan and the South County SELPA Allocation Plan
- Establishing, modifying, and implementing procedures for the operations of the local plan
- Establishing and implementing guidelines and procedures to ensure that students with disabilities have access to appropriate programs and services regardless of his/his district of special education accountability

The SELPA Administrator is responsible to plan, organize, coordinate, direct and manage program activities and services related to the local plan implementation. They are also responsible for providing leadership on legislative issues impacting the SELPA programs. As it is a participating member, the COE does participate in the administration of the local plan, and has a role as the AU.

- 11. Identify the respective roles of the RLA/AU, the SELPA administrator, and the individual LEAs associated with the SELPA related to:
 - a. The hiring, supervision, evaluation, and discipline of the SELPA administrator and staff employed by the AU in support of the local plan:

Selection of SELPA Administrator(s): The RLA/AU is responsible for the recruitment of SELPA Administrator(s). The selection of a candidate for a position of SELPA Administrator shall be the responsibility of individual LEAs, through their representative on the Superintendents' Council. (Note: in this section when referring to the Superintendents' Council, where each LEA is represented, this is identifying the role of the individual LEAs.)

Selection of SELPA staff: The RLA/AU shall have the responsibility of coordinating the selection process to fill the certificated, classified, and management positions that are determined needed by the Superintendents' Council in conjunction with the SELPA Administrator. Selection of personnel to certificated, classified, or management positions and subsequent appointments shall be made by the RLA/AU upon recommendation of the SELPA Administrator.

Employment of SELPA Administrator(s): Any SELPA Administrator is an employee of the AU. It

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is understood that the AU will be responsible for any allegations of violations arising under the federal and state equal employment law involving a SELPA Administrator. SELPA Administrator(s) are subject to the AU's policies and procedures for day to day operations, but receive direction from, and are responsible to, the Superintendents' Council SELPA Administrator(s)' title, salary and salary schedule shall be set and adjusted by the AU with prior written input from the Superintendents' Council.

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Employment of SELPA Staff: Subject to the RLA/AU's legal responsibility as employer and subject to its applicable collective bargaining agreements, the SELPA administrator, shall be responsible to supervise, evaluate, and initiate disciplinary procedures in regard to certificated, classified, and management employees assigned to the SELPA.

Evaluation of SELPA Administrator: The AU conducts an annual evaluation of the SELPA Administrator, with prior written input from the Superintendents' Council. The Superintendents' Council will consult with and provide recommendations to the AU regarding the evaluation of SELPA Administrator. The Chair of the Superintendents' Council, or his/her designee, will participate in all SELPA Administrator evaluations with the AU's Assistant Superintendent of Student Services and Programs.

Evaluation of SELPA Staff: Subject to the RLA/AU's legal responsibility as employer and subject to its applicable collective bargaining agreements, the SELPA administrator shall be responsible to evaluate certificated, classified, and management employees assigned to the SELPA.

Discipline of SELPA Administrator: The Superintendents' Council will consult with and provide recommendations to the AU regarding the discipline of SELPA Administrator. The AU may only initiate disciplinary procedures for SELPA Administrator pursuant to approval from the Superintendents' Council. The Chair of the Superintendents' Council, or his/her designee, will participate in all SELPA Administrator disciplinary proceedings with an AU representative. The SELPA Administrator shall be free from discrimination or retaliation from the AU.

Discipline of SELPA Staff: Subject to the RLA/AU's legal responsibility as employer and subject to its applicable collective bargaining agreements, the SELPA administrator initiate disciplinary procedures in regard to certificated and classified employees assigned to the SELPA. The RLA/AU may only initiate disciplinary procedures for SELPA managers pursuant to approval from the Superintendents' Council. The SELPA staff shall be free from discrimination or retaliation from the AU.

b. The local method used to distribute federal and state funds to the SELPA RLA/AU and to LEAs within the SELPA:

The role of the RLA/AU in the local method used to distribute the federal and state funds to the SELPA RLA/AU and to LEAs within the SELPA is to receive federal and state funds on behalf of the SELPA, and distribute the funds as determined by the Superintendents' Council.

The role of the SELPA Administrator in the local method used to distribute the federal and state funds to the SELPA RLA/AU and to LEAs within the SELPA is to ensure that funding is provided consistent with the method agreed upon by the Superintendents' Council.

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The role of the individual LEAs associated with the SELPA in the local method used to distribute the federal and state funds to the SELPA RLA/AU and to LEAs within the SELPA, and through their representative to the Superintendents' Council, determine the method for distribution of federal and state funds to the SELPA RLA/AU and LEAs within the SELPA.

c. The operation of special education programs: education programs:

The role of the RLA/AU in the operation of special education programs is to hire and employ staff necessary to operate special education programs as determined by the Superintendents' Council. The role of the SELPA Administrator in the operation of special education programs is to operate any special education programs determined by the Superintendents' Council. The SELPA Administrator will provide technical assistance to individual LEAs as needed to assist in the determination of the special education programs they operate.

The role of the individual LEAs is to provide a continuum of special education programs that meet the needs of their students with disabilities. Each LEA will determine their needs in which special education programs to operate. Through their representative to the Superintendents' Council, they will approve any changes to the Regional Programs operated within the SELPA. Individual LEAs may be the operators of regional special education programs. RLA/AU responsibilities may be authorized to LEAs by the Superintendent Council, for the operation of regional special education programs operated by Individual LEAs.

d. Monitoring the appropriate use of federal, state, and local funds allocated for special education programs:

The role of the RLA/AU in the monitoring the appropriate use of federal, state, and local funds allocated for special education programs is to monitor through the review of expenditure reports, special education maintenance of effort reports, or any other documents to ensure appropriate use of these funds. Consistent with education code, the San Diego County Superintendent of Schools will review any fiscal audits.

The role of the SELPA Administrator, or designee, in the monitoring the appropriate use of federal, state, and local funds allocated for special education programs is to review expenditure reports, special education maintenance of effort reports, and any other necessary documents to review for appropriate use of the funds and take any corrective steps that may be necessary. The SELPA Administrator, or designee, may provide technical assistance to individual LEAs as

SELPA South County SELPA

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appropriate.

The role of the individual LEAs in the monitoring the appropriate use of federal, state, and local funds allocated for special education programs is to monitor the appropriate use of federal, state and local funds allocated for special education programs. LEAs utilize their own procedures, including reviews by auditors as required under California Education Code.

12. Describe how specialized equipment and services will be distributed within the SELPA in a manner that minimizes the necessity to serve students in isolated sites and maximizes the opportunities to serve students in the least restrictive environments:

Specialized equipment and services will be provided at the site where the Individualized Education Program (IEP) team has determined as the program where the student with a free and appropriate public education in the least restrictive environment.

Policies, Procedures, and Programs

Pursuant to *EC* sections 56122 and 56205(a), the SELPA ensures conformity with Title 20 *United States Code* (*USC*) and in accordance with Title 34 *Code of Federal Regulations* (*CFR*) Section 300.201 and has in effect policies, procedures, and programs. For each of the following 23 areas, identify whether, or not each of the following provisions of law are adopted as stated. If the policy is not adopted as stated, briefly describe the SELPA's policy for the given area. In all cases, provide the SELPA policy and procedure numbers; the document title; and the physical location where the policy can be found.

1. Free Appropriate Public Education: 20 USC Section 1412(a)(1)

Policy/Procedure Number: 1

Document Title: Free Appropriate Public Education

Document Location: Policy and Procedure Manual available at the SELPA Office and each

LEA District Office

"It shall be the policy of this LEA that a free appropriate public education is available to all children with disabilities residing in the LEA between the ages of 3 and 21, inclusive, including children with disabilities who have been suspended or expelled from school." The policy is adopted by the SELPA as stated:

SELPA South County SE	I PA	Fiscal Year	2020-21
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Yes (No			
2. Full Educational Oppor	tunity: 20 <i>USC</i> Section 1412(a)(2)		
Policy/Procedure Number:	2		
Document Title:	Full Educational Opportunity		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
	LEA that all children with disabilities hav ograms, and services available to non-ditated:		
Yes O No			
3. Child Find: 20 <i>USC</i> Sec	tion 1412(a)(3)		
Policy/Procedure Number:	3		
Document Title:	CHILD FIND		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
with disabilities who are hom private schools, regardless o related services, are identifie implemented to determine wi	EA that all children with disabilities residin eless or are wards of the State and childre f the severity of their disabilities, who are in d, located, and evaluated. A practical metholich children with disabilities are currently res." The policy is adopted by the SELPA as	n with disabilit n need of spec nod has been o receiving need	ies attending sial education and developed and
Yes O No			
4. Individualized Educatio 20 <i>USC</i> Section 1412(a)	n Program (IEP) and Individualized Fa (4)	mily Service	Plan (IFSP):
Policy/Procedure Number:	4		
Document Title:	Individualized Education Program (IEP) Service Plan (IFSP)	and Individua	lized Family
	Policy and Procedure Manual available	at the SELPA	Office and each

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SELPA South County SE	LPA	Fiscal Year	2020-21
Document Location:	LEA District Office		
Section 1436 (d), is developed requires special education at be the policy of this LEA that	EA that an IEP, or an IFSP that meets the ed, implemented, reviewed, and revised found related services in accordance with 20 a of an IEP will be conducted on at least a appropriate revisions." The policy is ado	r each child wit USC Section 1 an annual basi	th a disability who 414 (d). It shall s to review a
Yes O No			
5. Least Restrictive Enviro	onment: USC Section 1412(a)(5)		
Policy/Procedure Number:	5		
Document Title:	Least Restrictive Environment		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
including children in public of who are not disabled. Speci disabilities from the general disability of a child is such the	LEA that to the maximum extent approper private institutions or other care facilities al classes, separate schooling, or other educational environment, occurs only what education in regular classes with the disatisfactorily." The policy is adopted by	es, are educat removal of chil hen the nature use of supple	ed with children Idren with e or severity of the mentary aids and
Yes O No			
6. Procedural Safeguards:	20 <i>USC</i> Section 1412(a)(6)		
Policy/Procedure Number:	6		
Document Title:	Procedural Safeguards		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
	LEA that children with disabilities and thording to state and federal laws and regu	•	
Yes O No			

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7. Evaluation:	20	USC	Section	1412	(a)	(7	
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Policy/Procedure Number: 7

Document Title: Evaluation

Document Location: Policy and Procedure Manual available at the SELPA Office and each

LEA District Office

"It shall be the policy of this LEA that a reassessment of a child with a disability shall be conducted at least once every three years or more frequently, if appropriate." The policy is adopted by the SELPA as stated:

Yes \(\) No

8. Confidentiality: 20 USC Section 1412(a)(8)

Policy/Procedure Number: 8

Document Title: Confidentiality

Document Location: Policy and Procedure Manual available at the SELPA Office and each

LEA District Office

"It shall be the policy of this LEA that the confidentiality of personally identifiable data, information, and records maintained by the LEA relating to children with disabilities and their parents and families shall be protected pursuant to the Family Educational Rights and Privacy Act, non-academic programs, and services available to non-disabled children." The policy is adopted by the SELPA as stated:

Yes \cap No.

9. Part C to Part B Transition: 20 USC Section 1412(a)(9)

Policy/Procedure Number: 9

Document Title: Part C to Part B Transition

Document Location: Policy and Procedure Manual available at the SELPA Office and each

LEA District Office

"It shall be the policy of this LEA that children participating in early intervention programs under the Individuals with Disabilities Education Act (IDEA), Part C, and who will participate in preschool

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SELPA South County SE	LPA	Fiscal Year	2020-21
consistent with 20 USC Sec	ooth and effective transition to preschood ction 1437(a)(9). The transition process so ted by the SELPA as stated:	. •	
Yes O No			
10. Private Schools: 20 <i>U</i>	SC Section 1412(a)(10)		
Policy/Procedure Number:	10		
Document Title:	Private Schools		
Document Location:	Policy and Procedure Manual available LEA District Office	e at the SELPA	Office and each
parents in private schools sh LEA coordinated procedures purpose of providing special	EA to assure that children with disabilities all receive appropriate special education as. The proportionate amount of federal fundeducation services to children with disabilits." The policy is adopted by the SELPA as	and related ser ds will be alloca ities voluntarily	vices pursuant to ated for the
○ Yes ○ No			
11. Local Compliance Ass	surances: 20 <i>USC</i> Section 1412(a)(11)		
Policy/Procedure Number:	11		
Document Title:	Local Compliance Assurances		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
(district/county) and is the band that the agency(ies) he laws and-regulations, included Section 504 of Public Law; the SELPA as stated:	LEA that the local plan shall be adopted pasis for the operation and administration rein represented will meet all applicable ding compliance with the IDEA; the Federand the provisions of the California EC,	n of special ed requirements ral Rehabilitat	ucation programs, of state and federal ion Act of 1973,
Yes No			

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12. Interagency: 20 USC Section 1412(a)(12)

Policy/Procedure Number: 12

SELPA South County SE	LPA	Fiscal Year	2020-21
Document Title:	Interagency		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
coordination are in effect to	LEA that interagency agreements or oth ensure services required for free appropinuation of services during an interagence SELPA as stated:	riate public ed	ducation are
Yes O No			
13. Governance: 20 <i>USC</i> S	ection 1412(a)(13)		
Policy/Procedure Number:	13		
Document Title:	Governance		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
'It shall be the policy of this LEA to support and comply with the provisions of the governance bodies and any necessary administrative support to implement the local plan. A final determination that an LEA is not eligible for assistance under this part will not be made without first affording that LEA with reasonable notice and an opportunity for a hearing through the State Education Agency." The policy is adopted by the SELPA as stated:			
Yes O No			
14. Personnel Qualification	s		
Policy/Procedure Number:	14		
Document Title:	Personnel Qualifications		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each

"It shall be the policy of this LEA to ensure that personnel providing special education related services are appropriately and adequately prepared and trained, and that those personnel have the content knowledge and skills to serve children with disabilities. This policy shall not be construed to create a right of action on behalf of an individual student for the failure of a particular LEA staff person to be highly qualified or to prevent a parent from filing a State complaint with the California Department of Education

SELPA South County SE	LPA	Fiscal Year	2020-21
(CDE) about staff qualificatio	ns." The policy is adopted by the SELPA a	s stated:	
Yes O No			
15. Performance Goals and	I Indicators: 20 USC Section 1412(a)(15))	
Policy/Procedure Number:	15		
Document Title:	Performance Goals and Indicators		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
. ,	LEA to comply with the requirements of CDE and provide data as required by th	•	•
○ Yes ○ No			
16. Participation in Assess	ments: 20 <i>USC</i> Section 1412(a)(16)		
Policy/Procedure Number:	16		
Document Title:	Participation in Assessments		
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each
wide assessment programs student will access assessn	LEA that all students with disabilities shat described in 20 <i>USC</i> Subsection 6311. In the nents with or without accommodations, odicated in their respective Reps" The positive Reps"	The IEP team r access alter	determines how a nate assessments
○ Yes ○ No			
17. Supplementation of Sta	ite, Local, and Federal Funds: 20 <i>USC</i> S	ection 1412(a)(17)
Policy/Procedure Number:	17		
Document Title:	Supplementation of State, Local, and Fe	ederal Funds	
Document Location:	Policy and Procedure Manual available LEA District Office	at the SELPA	Office and each

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"It shall be the policy of this LEA to provide assurances that funds received from Part B of the IDEA will be expended in accordance with the applicable provisions of the IDEA, and will be used to supplement and not to supplant state, local, and other federal funds." The policy is adopted by the SELPA as stated:

Yes \(\) No

18. Maintenance of Effort: 20 USC Section 1412(a)(18)

Policy/Procedure Number: 18

Document Title: Maintenance of Effort

Document Location: Policy and Procedure Manual available at the SELPA Office and each

LEA District Office

"It shall be the policy of this LEA that federal funds will not be used to reduce the level of local funds and/or combined level of local and state funds expended for the education of children with disabilities except as provided in federal laws and regulations." The policy is adopted by the SELPA as stated:

Yes \(\) No

19. Public Participation: 20 *USC* Section 1412(a)(19)

Policy/Procedure Number: 19

Policy/Procedure Title: Public Participation

Document Location: Policy and Procedure Manual available at the SELPA Office and each

LEA District Office

"It shall be the policy of this LEA that public hearings, adequate notice of the hearings, and an opportunity for comments are available to the general public,including individuals with disabilities and parents of children with disabilities, and are held prior to the adoption of any policies and/or regulations needed to comply with Part B of the IDEA." The policy is adopted by the SELPA as stated:

20. Suspension and Expulsion: 20 USC Section 1412(a)(22)

Policy/Procedure Number: 20

Document Title: Suspension and Expulsion

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SELPA South County SELPA

Document Location:	Policy and Procedure Manual available at the SELPA Office and each LEA District Office
prescribed by the CDE. Who procedures, and practices re	on suspension and expulsion rates will be provided in a manner en indicated by data analysis, the LEA further assures that policies, elated to the development and implementation of the IEPs will be ted by the SELPA as stated:
Yes O No	
21. Access to Instructional	Materials: 20 USC Section 1412(a)(23)
Policy/Procedure Number:	21
Document Title:	Access to Instructional Materials
Document Location:	Policy and Procedure Manual available at the SELPA Office and each LEA District Office
students with print disabilitie	LEA to provide instructional materials to blind students or other is in a timely manner according to the state-adopted National ssibility Standard." The policy is adopted by the SELPA as stated:
Yes O No	
22. Over-identification and	Disproportionality: 20 USC Section 1412(a)(24)
Policy/Procedure Number:	22
Document Title:	Over-Identification and Disproportionality
Document Location:	Policy and Procedure Manual available at the SELPA Office and each LEA District Office
	LEA to prevent the inappropriate over-identification or disproportionate ethnicity of children as children with disabilities." The policy is adopted by
Yes O No	
23. Prohibition on Mandato	ry Medicine: 20 <i>USC</i> Section 1412(a)(25)
Policy/Procedure Number:	23

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SELPA South County SELPA

Document Title: Prohibition on Mandatory Medicine

Document Location: Policy and Procedure Manual available at the SELPA Office and each

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LEA District Office

"It shall be the policy of this LEA to prohibit school personnel from requiring a student to obtain a prescription for a substance covered by the Controlled Substances Act as a condition of attending school or receiving a special education assessment and/or services." The policy is adopted by the SELPA as stated:

Yes \(\) No

Administration of Regionalized Operations and Services

Pursuant to *EC* sections 56195.7(c), 56205(a)(12)(B), 56368, and 56836.23, describe the regionalized operation and service functions. Descriptions must include an explanation of the direct instructional support provided by program specialists; and the respective roles of the RLA/AU, the SELPA administrator, and the individual LEAs associated with the SELPA. Information provided should include the reference number, document title, and the location (e.g., SELPA office) for each function:

1. Coordination of the SELPA and the implementation of the local plan:

Reference Number: 1

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

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Direct Instructional support provided by program specialists: Not

Applicable

Role of the RLA/AU: The RLA/AU is responsible for the receipt and distribution of special education funds to LEAs and SELPA accounts for the operation of special education programs and services, providing for administrative support, and employment of SELPA staff to coordinate

implementation of the plan.

Role of the Administrator of the SELPA: The SELPA Administrator will

ensure that the local plan is implemented and will make

recommendations to the Superintendents' Council when revisions are needed. They will facilitate the review, revision, and administration of the local plan. They will also facilitate development and approval of

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Description: SELPA policies and procedures necessary to implement the local plan.

Role of the individual LEAs: The individual LEAs ensure a full continuum of services are available in order to provide a free and appropriate public education to all students with disabilities for whom they are responsible. The individual LEAs, through the representative to the Superintendents' Council, will approve any policies and procedures needed to implement the local plan. Each LEA will approve and implement the local plan as well as any LEA policies and procedures needed to implement the plan. The LEAs through their representative to the Superintendents' Council directs the SELPA Administrator regarding the implementation, administration and operation of the local plan. The Special Education Directors provide input on the modification

and implementation procedures for the operation of the local plan.

2. Coordinated system of identification and assessment:

Reference Number: 2

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by program specialists: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA will observe, consult and assist service providers, as appropriate.

Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator will ensure each LEA conducts child find activities through monitoring of each LEA's data. The SELPA will also provide targeted and intensive support to LEAs as needed to assist them in meeting their obligation. The SELPA Administrator, or designee, will facilitate the annual consultation to the private schools. The SELPA will also participate in child find activities by establishing policies and procedures for the

member LEAs and ensuring appropriate interagency agreements are in place. The SELPA Administrator, or designee, will serve on committees as interagency agreements are being reviewed, revised, or developed.

The SELPA Administrator will ensure that interagency agreements are in place as required by California Education Code, and provide technical assistance and dispute resolution as needed. The SELPA Administrator,

or designee, will also provide guidance to parents, as needed.

Role of the individual LEAs: Consistent with education code each LEA is

responsible for identifying and assessing all students for whom they are the district of special education accountability. They are also responsible for conducting child find activities and implementing SELPA and LEA policies and procedures. The LEAs will also provide guidance to parents, staff, and community members.

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Through their representative to the Superintendents' Council, the LEAs will approve interagency agreements. Each individual LEA is responsible for implementing approved interagency agreements, as appropriate.

3. Coordinated system of procedural safeguards:

Reference Number: 3

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/specialeducation/scselpa/Pages/south-county.aspx, each LEA's website, and the San Diego County Office of Education website, www.sdcoe.net

> Direct Instructional support provided by the program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA, to provide for alternate dispute resolution with districts as requested by parents. The program specialists assist parents with filing due process or compliance complaints when requested. The program specialists also assure procedural safeguards by providing technical assistance and guidance on forms and procedures to LEAs in the areas of assessment, identification, and placement.

Role of the RLA/AU: Not applicable

Role of the Administrator of the SELPA: The SELPA Administrator, or their designee, provides for alternate dispute resolution with districts as requested by parents. When requested, the SELPA Administrator, or their designee, assists parents with filing due process or compliance complaints. The SELPA Administrator, or their designee, also assures procedural safeguards by providing technical assistance and guidance on forms and procedures to LEAs in the areas of assessment, identification, and placement. The Administrator, or their designee, will also provide parents with a copy of their procedural safeguards upon request and will maintain a copy on their website. The SELPA Administrator, or their designee, also reviews compliance complaint determinations provided by the CDE and provides targeted or intensive

Document Location:

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assistance as appropriate.

Role of the individual LEAs: The LEAs provide procedural safeguards to parents consistent with the education code, assist parents with understanding them, and ensure that they are implemented. The LEAs assist parents with filing complaints when requested. The LEAs will respond to all complaints.

4. Coordinated system of staff development and parent and guardian education:

Reference Number: 4

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA support parent and guardian education, provide for staff development, program development, and innovation of special methods and approaches.

Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: On an annual basis input is collected from the Special Education Directors from member LEAs to determine the staff development needs that the SELPA is requested to provide for teachers, administrators, volunteers, CAC members, and district governing board members. On an annual basis, the Community Advisory Committee will provide input on the parent and guardian education needs. The SELPA Administrator, or designee, will provide for needed training and supports as determined appropriate. The SELPA Administrator may also provide technical assistance to individual LEAs regarding staff development and parent and guardian

education.

Role of the individual LEAs: Individual LEAs will determine their staff development and parent and guardian education, based on their local needs. They will also provide input to the SELPA Administrator for any regional staff development needs. Consistent with education code requirements, they will assist in coordinating with other staff development programs in the LEAs.

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5. Coordinated system of curriculum development and alignment with the core curriculum:

Reference Number: 5

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA, coordinate curricular resources for students with disabilities, as

requested.

Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will provide technical assistance and staff development on curriculum develop and alignment with the common core, as determined

appropriate.

Role of the individual LEAs: LEAs will determine their needs for curriculum development and alignment with the core curriculum, based on their local needs. They ensure that each student with a disability has full access to the required core curriculum, any alternative curriculum and textbooks, and supplementary curriculum and textbooks as appropriate, and instructional materials to blind student or other students with print disabilities.

6. Coordinated system internal program review, evaluation of the effectiveness of the local plan, and implementation of the local plan accountability system:

Reference Number: 6

Description:

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: Upon request, the program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA, will evaluate the effectiveness of programs for students with disabilities.

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Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will facilitate the review of the Annual Budget and Service Plans, and the LEAs' Annual Performance Indicators. This includes and any additional pertinent data such as the annual evaluation of services offered by the SELPA. They will also facilitate reviews by the Superintendents, Directors, CAC, and other interested parent, community or educational groups. The SELPA Administrator will also review the Funding Allocation Plan prior to the distribution of yearly funds to LEAs. Annual evaluation of services offered by the SELPA Office, completed in the spring of each year by the LEA Special

Description:

Education Directors.

Role of the individual LEAs: Individual LEAs through their representative to the Superintendents' Council, review the Annual Budget and Service Plans, and the evaluation of services offered by the SELPA. Each LEAs' Special Education Director provide input through the annual evaluation of SELPA services on the effectiveness of the local plan. Each individual LEA reviews and monitors Annual Performance Reports, the California School Dashboard, and other data sources to ensure students with disabilities receive a free and appropriate public education. Individual LEAs also engage in monitoring activities as required by the CDE. The Special Education Directors provide leadership for cooperative action among LEAs pertaining to the implementation, administration, and operation of the local plan.

7. Coordinated system of data collection and management:

Reference Number: 7

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: Not

applicable.

Role of the RLA/AU: Enter into any requested contracts on behalf of the

SELPA to ensure a coordinated system of data collection and

management.

Role of the Administrator of the SELPA: The SELPA Administrator will

Description:

approve the California Longitudinal Assessment and Pupil Data System

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(CALPADS) submission of each member LEA as required by the California Department of Education. The SELPA Administrator, or designee, will provide technical assistance and staff development to

LEAs as requested and/or deemed necessary by the SELPA.

Role of the individual LEAs: Individual LEAs are responsible for data entry, accuracy, and integrity. The LEAs gather, interpret, and report special education program data and quality indicators regarding current

program operations and effectiveness. The LEAs will approve the California Longitudinal Assessment and Pupil Data System (CALPADS)

submission as required by the California Department of Education.

8. Coordination of interagency agreements:

Reference Number: 8

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: Not

applicable.

Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will serve on committees as interagency agreements are being reviewed, revised, or developed. The SELPA Administrator will

ensure that interagency agreements are in place as required by

California Education Code, and provide technical assistance and

dispute resolution as needed.

Role of the individual LEAs: Through their representative to the Superintendents' Council, the LEAs will approve interagency agreements. Each individual LEA is responsible for implementing

approved interagency agreements, as appropriate.

9. Coordination of services to medical facilities:

Reference Number:

Description:

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-

Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website.

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and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA, assures students with disabilities have a full educational opportunity regardless

of the district of residence.

Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will facilitate the coordination of these services by the designated LEAs and provide technical assistance to the medical

facilities and LEAs as appropriate.

Role of the individual LEAs: Each individual LEA is responsible for students with disabilities who are placed in a public hospital, state licensed children's hospital, psychiatric hospital, proprietary hospital, or a health facility for medical purposes when the hospital or facility is located within their boundaries, unless based on education code there is another district of special education accountability which would be

responsible.

10. Coordination of services to licensed children's institutions and foster family homes:

Reference Number: 10

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA, assure pupils have a full educational opportunity regardless of the district of

special education accountability. Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will facilitate the coordination of these services by the

designated LEAs and provide technical assistance to the licensed children's institutions and foster family homes and LEAs as appropriate. Role of the individual LEAs: Special education services for students with

disabilities residing in foster family homes or licensed children's institutions shall be the responsibility of the district in which the foster family home or the licensed children's institution is located, unless

Description:

based on education code there is another district of special education

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accountability which would be responsible.

11. Preparation and transmission of required special education local plan area reports:

Reference Number: 11

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-

Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: Not

applicable.

Role of the RLA/AU: The RLA/AU reviews, sign and submit as

appropriate any required special education local plan area reports. Role

of the Administrator of the SELPA: The SELPA Administrator will ensure timely transmission of required reports and provide technical

Description: assistance to LEAs in completing those reports.

Role of the individual LEAs: Individual LEAs will submit required

accurate data in order for the SELPA to submit timely reports. The LEAs gather, interpret, and report special education program data and quality indicators regarding current program operations and effectiveness.

12. Fiscal and logistical support of the CAC:

Reference Number: 12

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-

Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: Not

applicable.

Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will provide fiscal and logistical support CAC meetings, events, and trainings that are approved by the Superintendents'

Council.

Role of the individual LEAs: The LEA through their representative to the

Description: Superintendents' Council will ensure the SELPA has sufficient

resources to provide fiscal and logistical support for the CAC. LEA

Directors shall facilitate communication between their CAC

representative from the LEA. Each LEA is responsible to appoint

members to the CAC in accordance with CAC bylaws and LEA policies. Each LEA's governing board encourages parental involvement through

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the members of CAC, receives and consider requests and

recommendations from their CAC representatives and other parent

groups.

13. Coordination of transportation services for individuals with exceptional needs:

Reference Number: 13

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-

Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA, provides

staff development as requested by the LEAs.

Role of the RLA/AU: Not applicable.

Description: Role of the Administrator of the SELPA: The SELPA Administrator, or

designee, will provide technical assistance, training and support in

coordinating transportation as requested by the LEAs.

Role of the individual LEAs: Each member LEA is responsible for

providing transportation for their students with disabilities as determined

by their IEP teams.

14. Coordination of career and vocational education and transition services:

Reference Number: 14

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-

Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA, support

Description:

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staff development, program development, and innovation of special methods and approaches.

Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will provide technical assistance and staff development as needed. The SELPA Administrator, or designee, may provide targeted or intensive support to LEAs based on identified needs in the Annual Performance Report and assist LEAs in completing any monitoring activities required by the CDE. The SELPA Administrator, or designee, will serve on committees as interagency agreements that address this

area as they are being reviewed, revised, or developed. The SELPA Administrator will ensure that interagency agreements are in place as required by California Education Code, and provide technical assistance

and dispute resolution as needed.

Role of the individual LEAs: Each LEA will provide appropriate career and vocational education and transition services as required under state and federal laws. They may also provide staff development in this area. Additionally, through their representative to the Superintendents' Council, the LEAs will approve interagency agreements. Each individual LEA is responsible for implementing approved interagency agreements, as appropriate.

15. Assurance of full educational opportunity:

Reference Number: 15

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-**Document Location:** education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by program specialist: The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA assure pupils have a full educational opportunity regardless of the district of

special education accountability. Role of the RLA/AU: Not applicable.

Role of the Administrator of the SELPA: Through approval of the Annual

Services Plan the SELPA Administrator will ensure that the full continuum of services is provided. The SELPA Administrator will be responsible. The SELPA Administrator, or designee, will assist with intra- and inter-SELPA Transfers, as needed. Additionally, professional

development and technical assistance is available upon request or as

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determined to be needed by the SELPA to LEAs and/or nonpublic schools.

Role of the individual LEAs: Each LEA, through their representative to the Superintendents' Council will determine the regional programs needed to meet the needs of the students with disabilities within the SELPA. Additionally, each LEA is responsible for providing a full continuum of services for students for whom they are the district of special education accountability.

16. Fiscal administration and the allocation of state and federal funds pursuant to *EC* Section 56836.01—The SELPA Administrator's responsibility for the fiscal administration of the annual budget plan; the allocation of state and federal funds; and the reporting and accounting of special education funding.

Reference Number: 16

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist: Not

applicable.

Role of the RLA/AU: The role of the RLA/AU is to receive federal and

state funds on behalf of the SELPA, and distribute the funds as

determined by the Superintendents' Council.

Role of the Administrator of the SELPA: The SELPA Administrator will

facilitate the distribution of funds in accordance to the funding allocation

plan approved by the Superintendents' Council. The SELPA

Administrator will also facilitate the Annual Budget Plan.

Role of the individual LEAs: Each LEA through their representative to the Superintendents' Council, determines and approves the distribution allocation of funds to the member LEAs and the Annual Budget Plan. The LEAs will also submit required fiscal reports as required by state

and federal laws.

17. Direct instructional program support that maybe provided by program specialists in accordance with *EC* Section 56368:

Reference Number: 17

Description:

Document Title: Local Plan, Section B Governance and Administration

Document Location:

Fiscal Year 2020-21

SELPA Office, https://www.sdcoe.net/student-services/special-education/scselpa/Pages/south-county.aspx, each LEA's website, and the San Diego County Office of Education website, www.sdcoe.net

Direct Instructional support provided by the program specialist:

A program specialist is a pupil services employee possessing (or eligible for) one of the following California credentials: Special Education, Clinical Rehabilitative Services, Adapted Physical Education, or School Psychology. He/she shall also have an in-depth knowledge of specific disabilities, preschool, and/or vocational development, depending upon the needs of the SELPA.

The program specialists and others that are assigned to carry out these duties, whether they are employed by the SELPA or the LEA services shall be available to all students with disabilities, their families, and LEA staff. They shall work in a cooperative manner planning activities to meet the needs of the students with disabilities within the SELPA. They help to coordinate the delivery of services by serving on SELPA committees that deal with topics such as staff development, infant and preschool services, low incidence services, transition between districts, and the SELPA's CAC. Program specialists' services and responsibilities may include, but are not limited to:

- Assure that students with disabilities have full educational opportunity regardless of LEA of residence
- Plan, direct, coordinate and evaluate instructional programs in accordance with state and federal regulations
- Provide direct instructional support, as directed
- Identify needs and develop short and long-range plans for staff development, curriculum development, and program effectiveness
- Provide staff development and training for general and special education administrators and staff
- Represent the South County SELPA on committees
- Coordinate student placements across LEA and SELPA boundaries
- Develop and disseminate forms, policies and procedures throughout the SELPA
- Monitor services and programs in nonpublic schools
- Provide direction to LEAs regarding complaints filed with the CDE
- Develop and submit proposals for grants and research projects, as requested

- Assure appropriate coordination of general and special education instructional resources for students
 the state including those that are part of the Focused Monitoring and
- the state including those that are part of the Focused Monitoring and the Quality Assurance Process
- Conduct audits or reviews for the LEAs as requested
 Role of the RLA/AU: The RLA/AU will hire staff to perform these duties

Fiscal Year 2020-21

upon request of the Superintendents' Council.

Role of the Administrator of the SELPA: The SELPA Administrator, or designee, will hire, supervise, evaluate, and discipline the program specialists who are employed by the SELPA, and provide technical support needed for the implementation of the duties above for those carrying out these functions regardless of their employer. The SELPA Administrator will annually request an allocation for the services of the staff required to provide the function in EC 56836 to serve SELPA-wide needs from the Superintendents' Council.

Role of the individual LEAs: Each LEA individually decides on its allocation of staff who perform the duties of programs specialists listed above. LEAs may request to enter into an MOU with the SELPA on an individual basis for the services of a program specialist within their LEA. The individual LEAs will select, direct the work, supervise, evaluate and discipline staff that they employ to carry out these functions. Individual LEAs, through their representative to the Superintendents' Council, determine annually the allocation the services of the staff required to provide the functions in EC 56836 to serve SELPA-wide needs.

- Serve as LEA representatives and commit LEA resources, as appropriate
- Interpret and implement new laws and regulations (Federal and State)
- Design and implement alternative dispute resolution strategies
- Coordinate mediation and due process issues for LEAs as requested
- Serve as liaison with other public agencies (such as: San Diego Regional Center, San Diego County Health and Human Services)
- Provide support to LEAs in the area of positive behavior intervention
- Coordinate program reviews and the effectiveness of the Local Plan
- Assist in the preparation, implementation and follow-up of reviews by

Special Education Local Plan Area Services

1. A description of programs for early childhood special education from birth through five years of age:

Reference Number: 1

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Fiscal Year 2020-21

The South County Special Education Local Plan Area (SELPA) and its member districts ensure that special education services are available for all eligible individuals 0 - 5 years of age residing within the member districts, and that those individuals have a right to participate in public education services. Individuals birth through 2 years of age with a disability, as identified by the individualized family service plan (IFSP) team, have a right to early intervention services as mandated by the Individuals with Disabilities Education Act (IDEA) - Part C. Part C is a program administered by the state of California that serves infants and toddlers through age two with developmental delays, or a diagnosed physical or mental condition that has a high probability of resulting in developmental delay. The Early Intervention services may be delivered through an IFSP, which is a family focused, outcome-oriented plan that focuses on the developmental needs of the child and the concerns of the family.

Description:

The South County SELPA and member districts further ensure that early intervention services designed to meet the needs of the identified infants and toddlers aged 0-2 and their families will be provided by, and agreed to through an interagency agreement between San Diego Regional Center and San Diego County Special Education Local Plan Areas, and the Superintendent of Schools, San Diego County Office of Education (SDCOE) for California Early Start Program. The SDCOE Early Start will provide educational services, as deemed appropriate by the IFSP team, to identified children who are not eligible for the San Diego Regional Center and have a Solely Low Incidence disability (i.e. Deafness, Hard of Hearing, Blindness, Orthopedic

2. A description of the method by which members of the public, including parents or guardians of individuals with exceptional needs who are receiving services under the local plan, may address questions or concerns to the SELPA governing body or individual administrator:

Reference Number: 2

Document Title: Local Plan, Section B Governance and Administration

Impairment, etc.).

SELPA Office, https://www.sdcoe.net/student-services/special-**Document Location:** education/scselpa/Pages/south-county.aspx, each LEA's website, and the San Diego County Office of Education website, www.sdcoe.net

> Members of the public, including parents or guardians of students with disabilities who are receiving services under the local plan, may address

questions or concerns to the SELPA governing body or individual

Fiscal Year 2020-21

administrator through:

•

administrator

Description:

•

SELPA Administrator

•

address questions and concerns of the public, including parents or guardians of students with disabilities who are receiving services under the Local Plan

- Providing public comment at the Superintendents' Council meeting.
- 3. A description of a dispute resolution process, including mediation and final and binding arbitration to resolve disputes over the distribution of funding, the responsibility for service provision, and the other governance activities specified within the local plan:

Reference Number: 3

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Member Local Education Agencies comprising the San Diego South County SELPA agree to the following with respect to conflict resolution involving any governance and administrative issues of the Local Plan: All participating LEA's will discuss any areas of conflict at the level of the Operations Committee. Any areas regarding laws or policies of the California Department of Education (CDE) will be referred to the State Director or Special Education. Advice from the CDE will be brought back

to the Operations Committee by the SELPA Administrator. The Operations Committee will reconsider the issue and reach accord.

In the event that any issue cannot be resolved by the Operations Committee, the SELPA Administrator will convey the issue to the Superintendents' Council for resolution. In the event that the issue cannot be resolved by the Superintendents' Council, the member districts may use alternative dispute resolution such as an internal review panel, mediation or the use of a Alternative Dispute Resolution Mediator. The results of such mediation shall be final and binding on all

parties involved.

4. A description of the process being used to ensure a student is referred for special education instruction and services only after the resources of the regular education program have been

CDE Form Version 2.0

Description:

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Fiscal Year 2020-21

considered and, where appropriate, utilized:

Reference Number: 4

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-**Document Location:**

education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Each LEA shall ensure that a pupil is referred for special educational

instruction and services only after the resources of the general education program have been considered and, where appropriate,

Description: utilized. Such resources may include, but not limited to, response to

> intervention models, student success teams, early literacy programs, and remedial programs. Each LEA will develop, implement, and revise

their own policies and procedures as needed.

5. A description of the process being used to oversee and evaluate placements in nonpublic, nonsectarian schools and the method of ensuring that all requirements of each student's individualized education program are being met. The description shall include a method for evaluating whether the student is making appropriate educational progress:

Reference Number: 5

Document Title: Local Plan. Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-

Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

Each LEA that contracts with a nonpublic, nonsectarian school shall evaluate the placement of its pupil(s) in such schools on at least an annual basis as part of the annual IEP review. The IEP team will determine if the student is making appropriate educational progress through review of progress on IEP goals, including those specific to a

Behavior Intervention Plan as well as any other assessments or

pertinent data. The LEA will observe a pupil during instruction and will

conduct a walkthrough of the facility.

An LEA representative shall review the master contract, the individual

services agreements, and the IEP to ensure that

6. A description of the process by which the SELPA will fulfill the obligations to provide free and appropriate public education (FAPE) to a student age 18 to 21 (or age 22 under the circumstances described in EC 56026(c)(4)) who has been incarcerated in a county jail and remains eligible for

Description:

Fiscal Year 2020-21

special education services:

The obligation to make FAPE available extends to those otherwise-eligible adults in county jail, age 18 to 21, who: (a) had been identified as a child with a disability and had received services in accordance with an IEP, but left school prior to their incarceration; or (b) did not have an IEP in their last educational setting, but had actually been identified as a child with a disability. (EC Section 56040)

It is the responsibility of the district of residence (DOR) to provide special education services and related services to an adult student in county jail who remains eligible for these services and wishes to receive them. The DOR is the district in which the student's parents resided when the student turned 18, unless and until the parents move to a new DOR. For conserved students, the DOR is based on the residence of the conservator. (*EC* Section 56041)

Reference Number: 6

Description:

Document Title: Local Plan, Section B Governance and Administration

SELPA Office, https://www.sdcoe.net/student-services/special-

Document Location: education/scselpa/Pages/south-county.aspx, each LEA's website,

and the San Diego County Office of Education website, www.sdcoe.net

The SELPA will provide technical support to any districts identified as the DOR for students age 18 to 21 who are incarcerated in a county jail

and remaining eligible for special education to assist in meeting their

obligation. The SELPA may facilitate collaboration with the county jails

as requested.

CDE Form Version 2.0

EXHIBIT C

MEMORANDUM OF AGREEMENT

This Agreement for the After School Education and Safety (ASES) is entered into this 1st day of July 2020 by and between the **San Diego County Superintendent of Schools** (herein known as "SDCOE" or "County") and **National School District** (herein known as "District") who agrees to contract for and provide the ASES Program services as specified in the grant. The District further agrees to follow all fiscal reporting and auditing standards required of the ASES Program, in accordance with the provisions of the California *Education Code* (EC) sections 8482-8484.65. Failure to comply with the following grant rules, regulations, and policies may result in denial of the remaining grant amount and an invoice from the County to the District for up to the entire grant amount allocated for the ASES Program. Any invoice from the California Department of Education (CDE) to the County due to the District's failure to comply with grant rules, regulations and policies will result in the District reimbursing the full invoice amount(s) to the County within 30 days of submission of such invoice(s).

1. SCOPE OF SERVICES: GENERAL CONDITIONS

COVID-19 ASES Program Waiver

Due to the COVID-19 Pandemic, SB 98 Education Omnibus Budget Trailer Bill approved by the Governor on June 29, 2020 waived the following requirements for FY 2020-21:

- 1. Program hours of operation
- 2. Pupil-to-staff ratio
- 3. Required funding adjustments

A. DISTRICT ASSURANCES

Program Requirements

Although SB 98 waivers allow for measures of flexibility, the intent of the legislature as enacted is to provide programming that focuses on "developing the academic, social, emotional, and physical needs and interests of pupils for hands-on, engaging learning experiences." To ensure the District develops ASES programming consistent with this intent, the following requirements are in place for FY 2020-21:

- 1. The District shall identify a qualified District Contact to be the direct liaison between the ASES program and the County, attending all monthly San Diego Expanded Learning Consortium meetings. For purposes of this document, the term "qualified" describes the District Contact's ability to have access to paths of communication with District Administration in order to enable the success of their duties and to ensure quality programs that are in compliance with Education Code. In this regard, the role of the District Contact includes:
 - a. General program oversight
 - b. Programmatic development
 - c. Compliance responsibility
 - d. Reporting responsibility

- 2. The District shall provide a detailed program plan for their overall vision of the ASES Program and work with school sites to develop an individualized program plan and schedule that aligns with this District vision. Due to the COVID-19 Pandemic, the ASES program plan shall be a fluid document capturing the transition between virtual to hybrid to in-person programming throughout FY 2020-21. Initial Program Plan information should be uploaded to Cityspan no later than October 30, 2020.
- 3. The District shall amend the ASES site program plan and schedule as instruction changes in response to the COVID-19 Pandemic.
- 4. The District shall ensure that each ASES program shall consist of an educational and literacy element designed to provide tutoring and/or homework assistance in one or more of the following core content subject areas: language arts, mathematics, history and social science, computer training, or science.
- 5. The District shall ensure that each ASES program shall consist of an educational enrichment element that may include, but not limited to, fine arts, career technical education, recreation, physical fitness and prevention activities. Such activities should be determined based on students' needs and interests.
- 6. The District shall ensure that ASES programs operating during the core day must meet California Department of Social Services, Community Care Licensing Division requirements, as applicable. Specifically, for sites where pupils attend more than 30 hours per week or a program operates more than 60 hours per week, a waiver may be required.
- 7. The District shall have a written policy on the prioritization of students to include:
 - a. Students experiencing homelessness and those who are in foster care
 - b. Free and reduced meal eligibility or other measure of need
 - c. Critical infrastructure workers
- 8. The District shall be able to describe the process of prioritization and maintain evidence to support the enacted process.

Attendance Accountability Requirements

Due to the COVID-19 Pandemic, County processes for attendance collection have been amended for FY 2020-21. Although funding adjustments have been waived by SB 98, the District is required to maintain attendance documentation for synchronous or in-person learning, as applicable, for the ASES program. It is highly suggested that the District's ASES program also maintain attendance documentation for asynchronous learning.

ASES Programming - Virtual Learning

- 1. District receiving ASES funds must report synchronous learning attendance, as defined below, using the County's monthly revision process.
- 2. District receiving ASES funds must maintain attendance documentation for synchronous learning that includes evidence of student participation that includes, at a minimum, student first and last name, activity, and date of participation.
- 3. District must utilize the <u>Cityspan Web-based Attendance Tracking System</u> to manage group activities and access the manual revision form.
- 4. District is not required to enter student information into the <u>Cityspan Web-based</u> <u>Attendance Tracking System</u> until the commencement of in-person learning.
- 5. District should maintain attendance documentation for asynchronous learning that includes, at a minimum, number of students served monthly.

- 6. Upon commencement of in-person learning, the District's ASES program must follow the County attendance collection process to include entering complete student enrollment information, including the State Student Identifier (SSID) number.
- 7. Due to the syncing of the <u>Cityspan Web-Based Attendance Tracking System</u> to manage Early Release/Late Arrival times through a scanning process, this web-based system will not be available for use to scan students in and out of the program.
- 8. District may request and utilize the <u>Cityspan Web-Based Automated Card Scanning</u> to scan students in and out of the program *if* they are enforcing Early Release/Late Arrival times. The <u>Cityspan Web-based Attendance Tracking System</u> will ensure that full attendance is documented only for students complying with their individual Early Release/Late Arrival times on file in accordance with ASES Program California Education Code Section and the intent of the Early Release/Late Arrival Policies for students in the ASES program pre SB 98 waivers.
- 9. District may request and utilize the web-based attendance system's card scanning features to ensure that all students are counted for attendance purposes in compliance with *EC* Section 8483(a)(1) and *EC* Section 8483(1)(a)(1).
- 10. District will identify and ensure participation by key staff members in trainings provided by the County for implementation of attendance collection processes and procedures.

Definitions:

- Virtual learning: a learning environment that is web-based; includes both synchronous and asynchronous learning as defined below
- Synchronous learning: ASES participant and instructor/advisor are in the same virtual learning environment in real time (e.g., Zoom meeting, Google Classroom, etc.)
- Asynchronous learning: ASES participant accesses virtual learning materials outside of the time and place of instructor/advisor (e.g., YouTube view, web site interactions, etc.)
- In-person learning: a learning environment where ASES participant is in person interacting with an instructor/advisor

Staffing Requirements

Due to the COVID-19 Pandemic, SB 98 Education Omnibus Budget Trailer Bill approved by the Governor on June 29, 2020 waived the requirement for pupil to staff ratios for FY 2020-21. All other staffing requirements as per Education Code 8482-8484.65 remain in effect. The following four items related to staffing have not been waived:

- 1. District must establish qualifications for each staff position that, at a minimum, ensure that all staff members who directly supervise pupils meet the minimum qualifications for an instructional aide, pursuant to the policies of the District.
- 2. District shall be solely responsible for students, staff, and parents accessing services under this Agreement. District certifies that it shall provide adequate supervision of the students, parents, staff, trainees and other providers, and that its staff will follow legal guidelines on reporting child abuse/neglect.

- 3. District must certify that all personnel providing services to students are adequately screened so as to prevent the assignment of personnel who may pose a threat to the safety and welfare of students, and that such personnel has already provided evidence of freedom from tuberculosis prior to starting service at the school site.
- 4. District must reserve the right to accept or reject the assignment of any personnel and the right to remove him/her from District's premises.

State-Mandated Data and Evaluation Requirements

- 1. District must participate in statewide evaluation process as determined by the CDE and provide all required information.
- 2. District must respond to additional surveys or other methods of data collection that may be required throughout the duration of the program in a timely manner. District must annually provide complete student information for all students enrolled in the 2020-21 school year to include regular school day attendance, demographic information (including FRPM, ethnicity, ELL, and Special Education status), and test results to enable the County to evaluate program attendance in the context of the regular school day. SY 2020-21 information must be provided to the County no later than July 1, 2021.
- 3. District must ensure the timely and accurate collection of data required to conduct the ASES program evaluations, including but not limited to, Annual Performance Reports.
- 4. District must participate in the County process for Continuous Quality Improvement to include solicitation of feedback, participation in survey requests, and regular attendance at District Contact meetings.
- 5. District will submit to the County an annual ASES Program Continuous Quality Improvement Plan (CQI) at the District and site level as required by California Senate Bill (SB) 1221. For FY 2020-21, the Continuous Quality Improvement theme is communication and collaboration.
- 6. While the quality improvement process should be undertaken at the program level, District is responsible for ensuring that it is fully implemented at all of their sites. District will be required to submit this plan through Google Form provided by County by December 31, 2020 (Quarter 1-2) and June 1, 2021 (Quarter 3-4). The ASES Program CQI process for FY 2020-21 should include:

Ouarter 1-2

- Description of the process of communication between District and Site level
- Description of the process of communication between Site level and Site level administrators
- Identification of initial goals for FY 2020-21 for increasing communication and collaboration, developed in conjunction with District and Site personnel
- Description of District/Site needs for County for increasing communication and collaboration

Quarter 3-4

- Description of goals met for FY 2020-21, developed in conjunction with District and Site personnel
- Examples of collaboration at the District and site level

• Description of District/Site needs for County for increasing communication and collaboration

Student Reimbursement Rate, Payment, and Program Expenditure Guidelines

- 1. District will distribute allocated funds to participating schools and ensure fiscal responsibility in accordance with CDE guidelines. This includes a reimbursement calculation formula that is consistent with CDE guidelines that provide for a rate of \$8.88 per student per day for PM (ASES) reimbursement and a rate of \$5.92 per student per day for AM (Before School) reimbursement.
- 2. District will allow participation of any student of a participating school regardless of their ability to pay.
- 3. Upon notification of overpayment of the ASES grant in excess of the grant award amount or request for reimbursement of unexpended ASES grant funds by the CDE, the District will be required to return the entire amount of funding in question to the County.
- 4. District will ensure that expenditures shall comply with all applicable provisions of state and local rules, regulations and policies relating to the administration, use, and accounting for public school funds, including, but not limited to, the EC.
- 5. Failure to comply with California *Education Code* 8483.7 may result in a reduction of the ASES grant award during the current fiscal year or in subsequent years of the grant.

Federal Program Monitoring and Annual Program Audit Guidelines.

- District will follow all fiscal and auditing standards required by the CDE (EC §§ 8482.3(f)
 (5), 8484.8(b) (3), (4).).
- 2. District will provide a copy of Federal Program Monitoring (FPM) and Annual Program Audit findings/exceptions to County relative to the administration of the ASES Grant Requirements per California State Education Code Sections 8482-8484.6 and the Standards and Procedures for Audits of California K-12 Local Education Agencies 2018-2019; Article 3.1. § 19846. ASES Education and Safety Program.
- 3. District will participate in Federal Program Monitoring (FPM) training as conducted by the County.

Budget Restrictions

- 1. No more than 15% of the grant monies may be used for administrative costs (including indirect costs equal to the lesser of 5% of the grant amount or the District approved CDE indirect cost rate).
- 2. Each grantee must expend at least 85% of grant funding directly for pupils.
- 3. Identify and secure Matching Funds/In-Kind Contributions for the ASES program. District is required to submit the 33% Match/In-Kind contribution via the Cityspan Webbased Attendance and Fiscal Management System by July 24, 2021.
- 4. Funds must supplement, not supplant, existing services. Programs cannot use ASES funds to pay for existing levels of service.

- 5. Only sites operating programs are eligible to claim administrative, operational, and/or startup.
- 6. The District maintains an inventory record for each piece of equipment, with a total acquisition cost of \$500 or more per unit that is purchased with state and/or federal funds. Also, District must conduct a physical check of the inventory of equipment, at least, every two years and reconcile with inventory records. (34 CFR 80.32(d) (2).) District will also be required to report on all Inventory Items via the Cityspan Web-based Attendance and Fiscal Management System by December 31, 2020.
- 7. The record describes the acquisition by:
 - (a) Type
 - (b) Model
 - (c) Serial number
 - (d) Funding source
 - (e) Acquisition date
 - (f) Cost
 - (g) Location
 - (h) Current condition
 - (i) Transfer, replacement, or disposition of obsolete or unusable equipment EC § 35168; 5 CCR 3946; 34 CFR 80.32(d) (I).)
- 8. To ensure that District follows all fiscal and auditing standards required by the California Department of Education (EC §§ 8482.3(f)(5), 8484.8(b)(3), (4).), District can be required to provide copies of the following documents to SDCOE: Before and ASES Program (BASP) contracts for ASES subcontracts to provider agencies that operate Before and/or ASES Programs.
 - BASP duty statements and/or job descriptions that are related to the cost that are associated with operating the BASP.
 - BASP line item budgets.
 - BASP time accounting, including time accounting methods.
- 9. The District will be required to submit the 85/15 report via the Cityspan Web-Based Attendance and Fiscal Management System no later than January 31, 2021 for FY 2019-20. The 85/15 report for FY 2020-21 will be due no later than October 30, 2021. Due to the COVID-19 Pandemic, the CDE has extended the 85/15 requirement to accommodate additional Quarter 5 and Quarter 6 reporting of extended FY 2019-20 funds.
- 10. District will need prior approval from SDCOE to make a capital expenditure purchase with ASES grant funds of \$5,000 (tax included) or more. Replacement equipment, other capital assets, and improvements which materially increase the value or useful life of equipment, or other capital assets are allowable as a direct cost when approved by the awarding agency. The Federal requirements found in the OMB guidance cited at Title 2, Code of Federal Regulations (CFR), Part 200.439 (Cost Principles for Equipment and other capital expenditures), require a grantee or sub-grantee to obtain prior written approval from its awarding agency before incurring the cost of a capital expenditure. Both the OMB guidance and generally accepted accounting principles identify equipment as a capital expenditure.

Additional ASES Program Operation Requirements

- 1. Follow District School Safe Re-Opening Plan and ensure ASES Program protocols are aligned when moving to in-person programming.
- 2. Operate the ASES Program to improve academic achievement and provide safe and healthy recreation and prevention activities for students at qualified school sites.
- 3. Commit resources to ensure the delivery of integrated, age-appropriate ASES programs.
- 4. Plan the program through a collaborative process that includes parents, youth, and representatives of participating public school sites, governmental agencies (e.g., city and county parks and recreation departments), local law enforcement, community organizations, and the private sector.
- 5. If the site is not located on a school campus, it must be as accessible and available as the school site with safe transportation provided by District or designee to enrolled pupils.
- 6. Provide a snack that conforms to nutrition standards as established by the U.S. Department of Agriculture, in person programming only.
- 7. Provide information regarding the ASES Program in a form and language that is easily understandable to all parents.
- 8. Share responsibility for the quality of the program.
- 9. Collaborate and coordinate with the regular school day program.
- 10. Identify, assign, and maintain indoor/outdoor space at participating school sites that are to be utilized by the ASES program.
- 11. Notify the County in the event the District intends to close or substitute/relocate an ASES program school site, either temporarily or permanently.
- 12. Ensure all staff and volunteers fulfill health screening and fingerprint clearance requirements in current law according to District policy.
- 13. Ensure that ASES staff attends countywide, regional, and District-training opportunities designed to maximize program effectiveness.
- 14. Host scheduled technical assistance site visits conducted by staff from the County and the Children's Initiative when in-person programming resumes.
- 15. Work with staff from the County and the Children's Initiative to review site visitation and technical assistance reports and plan for continuous program improvement.
- 16. Ensure the proper record keeping and documentation of program activities and the timely submission of all required reports.

As the official Grantee of Record, the County will provide the following:

- 1. In coordination with District, inform statewide ASES efforts impacting San Diego County by working with the California Department of Education, the Governor's Office, the Office of the Secretary of Education, the Department of Finance, the California State Legislature, and the California Advisory Committee on Before and ASES Programs.
- 2. In coordination with District, educate and involve stakeholders and elected officials including: parents, government agencies, community organizations, and the private sector in ASES issues and efforts.
- 3. Serve as the fiscal, technical, and program liaison between the Districts, school sites, and the California Department of Education regarding the ASES programs.

- 4. Maintain files of MOUs and invoices submitted by implementing districts.
- 5. Establish and maintain master files of ASES participants, funding levels, attendance, expenditures, allocations, and payment transmittals.
- 6. Verify all ASES funding levels and allocations based on official records provided by CDE.
- 7. Ensure the timely collection of all required data and submission of evaluation reports, and incur the associated sub-contracted costs, as negotiated.
- 8. Develop, verify, and obtain appropriate signatures on all required ASES reports for submission to CDE.
- 9. Using information provided by CDE, prepare end of grant reports and submit to CDE by the required deadlines.
- 10. Provide funding notification and payment distribution to Districts in a timely manner.
- 11. Ensure that program goals are met efficiently and effectively.
- 12. Ensure that information on fiscal requirements is shared with all partners expediently.
- 13. Compile required annual progress reports and submit them in a timely manner.
- 14. Share data on program process and outcomes via District Contact meetings and Consortium Steering Committee meetings.
- 15. Convene, in coordination with the District, meetings of ASES stakeholders, as necessary.
- 16. Coordinate any publicity, press releases or media coverage of programs with District prior to release and distribution.
- 17. Ensure that all staff positions, project materials, or services funded with the 2% consortium fee directly provide and serve the County's ASES funded before and ASES programs.
- 18. Provide training and technical assistance to Districts in San Diego County in excess of those provided through the SDCOE and the Children's Initiative.
- 19. Ensure the development and maintenance of a web-based attendance reporting system for use of all consortium members and participating districts.
- 20. Ensure consortium-wide program evaluation and the preparation of CDE required evaluation reports.
- 21. Conduct annual needs assessment and convene task forces for needed areas of program training, technical assistance, products, and support.
- 22. With input from consortium members, develop protocols for site visits, information sharing, advocacy, public relations and marketing activities, and other events impacting ASES programs.
- 23. Provide training and technical assistance in preparation for Federal Program Monitoring (FPM) visits from California Department of Education. This preparation will include assistance with document upload to CMT as requested by the District.

B. TERMS AND CONDITIONS OF GRANT AWARD

- 1. All statutes and regulations applicable to each program under which state funds are made available through this application will be met by the District in its administration of each site program.
- 2. District will make reports to the County as necessary to enable the County to perform its duties and will maintain such records and provide access to those records as the County

- deems necessary. The District shall maintain such records for at least five years after the completion of the activities for which the funds are used.
- 3. District will make any application, evaluation, periodic program plan, or report relating to each program available to parents and other members of the general public. (California Public Records Act, Government Code Section 6250 et seq.)
- 4. This grant shall be administered in accordance with the provisions of California *Education Code* (EC) sections 8482-8484.65. Further, expenditures shall comply with all applicable provisions of federal, state and local rules, regulations and policies relating to the administration, use and accounting for public school funds, including, but not limited to, the Education Code of the state of California.
- 5. The grantee shall use these funds in accordance with the approved application.
- 6. If a program participant receives state funds to operate ASES in excess of the amount warranted due to the program failing to operate and the program serving fewer pupils than planned, raising an inadequate amount of matching funds, failing to expend funds fully or any other reason during the grant period, the County shall reduce any subsequent allocations by the amount equal to the overpayment.
- 7. If an ASES program site stops program operations, the County will bill the agency for the amount of the overpayment. If payment is not received within three months of the billing invoice date, any overpayment will be withheld from the next payment to the district.
- 8. District shall submit quarterly expenditure reports and program reports (including evaluation reports) as required. FAILURE TO SUBMIT INTERIM REPORTS AS REQUIRED MAY RESULT IN DENIAL OF THE REMAINING GRANT AMOUNT. FAILURE TO SUBMIT AN ANNUAL EXPENDITURE REPORT BY JULY 24, 2021 MAY RESULT IN DENIAL OF THE REMAINING GRANT AMOUNT.
- 9. FAILURE TO SUBMIT A FINAL EXPENDITURE REPORT BY AUGUST 8, 2021 WILL RESULT IN A BILLING FROM THE CDE FOR THE ENTIRE AMOUNT OF ANY GRANT FUNDS ADVANCED AND POSSIBLE REDUCTION OF ANY SUBSEQUENT YEARS' GRANT (S).
- District shall comply with the General Conditions and District Assurances specified in this MOA.
- 11. This award is made contingent upon the availability of funds. If the Legislature takes action to reduce or defer the funding upon which this award is based, then this award will be amended accordingly.
- 12. The CDE GRANT NO., FY, PCA, VENDOR NO., and SUFFIX as specified below will be used on all communications:

CDE GRANT NO. 37-24239-10371-EZ FY 20/21: PCA: 24239

VENDOR NO. 10371: SUFFIX NO. EZ

2. PERIOD OF AGREEMENT- COMPENSATION/COST AND PAYMENT SCHEDULE

According to the terms of the ASES Program (ASES) grant, the term of this Agreement shall by July 1, 2020 through June 30, 2021.

The ASES Education and Safety Programs are considered direct grants and CDE shall pay grantees (County) according to the following schedule authorized in Education Code 8482.4: "The department shall allocate 65 percent of the first-year grant amount no later than 30 days after the grantee submits the grant award acceptance letter to the CDE. Of the remaining 35 percent of the grant, the CDE shall allocate 25 percent or more of the funds within the operational period of the program and may retain up to 10 percent of the total grant until all administrative requirements of the grant have been met."

The County will retain 2% of grant funds for countywide program coordination, technical assistance, and program support, as agreed herein and this should not be reported in the district expenditure report.

Program funds will be dispersed to <u>District</u> based on California *Education Code* 8482.4 reimbursement from CDE. Annual ASES allocation(s) **shall not exceed** * \$2,051,140.89 for District. District will only report expenditure up to \$2,010,118.07 (98% (less 2% County Administrative fee of \$41,022.82) and will receive a total of \$2,010,118.07 if the district expends all their grant allocation and is in compliance with all grant requirements.

Payments of the grant may actually differ from the granted amount as determined by CDE due to: 1) Non-operation of a program at a school sites or non-operation of a funded grant component. 2) The districts inability to expend the total grant award by the June 30, 2021 final expenditure deadline for all ASES grant funds as determined by CDE. 3) Any ASES program Audit Findings or Program Compliance issues that result in the reduction of grant award or repayment of expended ASES funding will be paid by District.

All payments will be made by SDCOE subsequent to actual receipt of funds from CDE.

County Contact:

3. <u>DISTRICT & COUNTY CONTACT PERSONS' NAMES & ADDRESSES</u>

District Contact:

District Contact.	County Contact.
Sharmila Kraft, Ed.D.	Gabriela B. Delgado, Senior Manager
Asst. Superintendent, Ed. Svcs.	Student Services & Programs
1500 N Avenue	6401 Linda Vista Road, Room 410
National City, CA 91950	San Diego, CA 92111
619-336-7742	(858) 298-2074
skraft@nsd.us	

4. **CONFIDENTIALITY**

- 1. This agreement, all communications and information obtained by District from the County Office relating to this agreement, and all information developed by District under this agreement, are confidential. Except as provided in Subsection 3, without the prior written consent of an authorized representative of the County, District shall neither divulge to, nor discuss with, any third party either the work and services provided hereunder, or any communication or information in connection with such services or work, except as required by law. Prior to any disclosure of such matters, whether as required by law or otherwise, District shall inform the County, in writing, of the nature and reasons for such disclosure. District shall not use any communications or information obtained from the County for any purpose other than the performance of this agreement, without the County's written prior consent.
- 2. At the conclusion of the performance of this agreement, District shall return to the County all written materials constituting or incorporating any communications or information obtained from the County. Upon the County's specific approval, District may retain copies of such materials, subject to the requirements of Subsection 1.
- 3. District may disclose to any subcontractor, or County approved third parties, any information otherwise subject to Subsection 1 that is reasonably required for the performance of the subcontractor's work. Prior to any such disclosure, District shall obtain the subcontractor's written agreement to the requirements of Subsection 1 and shall provide a copy of such agreement to the County.
- 4. District represents that it shall not publish or cause to be disseminated through any press release, public statement, or marketing or selling effort any information which relates to this agreement without the prior written approval of the County.
- 5. District obligation of confidence with respect to information submitted or disclosed to District by County hereunder shall survive termination and comply with all requirements outlined in this Agreement which is attached hereto and made a part hereof.

5. CONFIDENTIALITY OF SERVICES

Identities of all respondents including but not limited to staff, principal(s), parent(s), student(s) and individual responses on surveys in conjunction with this evaluation will be kept confidential by the Contractor. Reports generated will reflect aggregated data. No individual responses will be used. Contractor is not authorized to redistribute or share any data or information with any agency, entity or individual without the written consent of the County.

Contractor agrees to all of the following:

- (a) Neither Contractor nor any of its Subcontractors shall disclose Private Information obtained from the County in the performance of this Agreement to any other Subcontractor, person, or other entity, unless one of the following is true:
 - (i) The disclosure is authorized by this Agreement;

- (ii) The Contractor received advance written approval from the Contracting Department to disclose the information; or (iii) The disclosure is required by law or judicial order.
- (b) Notwithstanding any other provisions of law, any school District, including any county office of education or superintendent of schools, may participate in an interagency data information system that permits access to a computerized database system within and between governmental agencies or Districts as to information or records which are non-privileged, and where release is authorized as to the requesting agency under state or federal law or regulation, if each of the following requirements are met:
 - (i) Each agency and school District shall develop security procedures or devices by which unauthorized personnel cannot access data contained in the system.
 - (ii) Each agency and school district shall develop procedures or devices to secure privilege or confidential data from unauthorized disclosure.
 - (iii)Each school district shall comply with access log requirements of Section 49064.
 - (iv) The right of access granted shall not include the right to add, delete, or alter data without the written permission of the agency holding the data.
 - (v) An agency or school District may not make public or otherwise release information on an individual contained in the database where the information is protected from disclosure or release as to the requesting agency by state or federal law or regulation.
- (c) Any disclosure or use of Private Information authorized by this Agreement shall be in accordance with any conditions or restrictions stated in this Agreement. Any disclosure or use of Private Information authorized by a Contracting Department shall be in accordance with any conditions or restrictions stated in the approval.
- (d) Any failure of Contractor to comply with the Nondisclosure of Private Information Ordinance shall be a material breach of this Agreement. In such an event, in addition to any other remedies available to it under equity or law, the County may terminate this Agreement, debar Contractor, or bring a false claim action against Contractor.

6. TERMINATION FOR CONVENIENCE

- 1. The County may, by written notice to District, terminate this agreement in whole or in part at any time, for the County's convenience. Upon receipt of such notice, District shall:
 - a) Immediately discontinue all services affected (unless the notice directs otherwise) and
 - b) Deliver to the County all information and material as may have been involved in the provision of services in the performance of this agreement, whether completed or in process. Termination of this agreement shall be as of the date of receipt by District of such notice.

- 2. If the termination is for the convenience of the County, District shall submit a final expenditure report within 60 days of termination and upon approval by the County, the County shall pay District the sums earned for the services actually performed prior to the effective date of termination and other costs reasonably incurred by District to implement the termination.
- 3. District shall not be entitled to anticipatory or consequential damages as a result of any termination under this section. Payment to District in accordance with this section shall constitute the District's exclusive remedy for any termination hereunder. The rights and remedies of the County provided in this section are in addition to any other rights and remedies provided by law or under this agreement.

7. TERMINATION FOR DEFAULT

- 1. The County may, by written notice to District, terminate this agreement in whole or in part at any time because of the failure of District to fulfill its contractual obligations. Upon receipt of such notice, District shall:
 - a) Immediately discontinue all services affected (unless the notice directs otherwise) and
 - b) Deliver to the County all information and material as may have been involved in the provision of services in the performance of this agreement, whether completed or in process. Termination of this agreement shall be as of the date of receipt by District of such notice.
- 2. If the termination is due to the failure of District to fulfill its contractual obligations, the County may take over the services, and complete the services by contract or otherwise. In such case, District shall be liable to the County for any reasonable costs or damages occasioned to the County thereby.

8. INDEPENDENT CONTRACTOR

It is expressly understood that at all times, while rendering the services described herein, and in complying with any terms and conditions of this Agreement, District is acting as an independent contractor and not as an officer, agent, or employee of the County.

9. HOLD HARMLESS

District agrees to hold harmless, defend, and to indemnify the County, its officers, agents, and employees against any and all losses, injuries, claims, actions, judgments, and liens arising from, or alleged to have arisen from, District performance, or lack thereof, under this Agreement.

10. WORKERS' COMPENSATION

District shall provide workers' compensation insurance or shall self-insure their services in compliance with provisions of Section 3700 of the Labor Code of the State of California. A Certificate of Insurance may be provided, providing for such, or District shall sign and file with the County the following certificate:

"I am aware of the provisions of Section 3700 of the Labor Code which requires every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provision of that Code, and I will comply with such provision before commencing the performance of the work of this Agreement."

11. NON-FUNDING

Notwithstanding any of the foregoing provisions, if for any fiscal year of this Agreement the San Diego County Board of Education fails to appropriate or allocate funds for future periodical payments under this Agreement, the County will not be obligated to pay the balance of funds remaining unpaid beyond the fiscal period for which funds have been appropriated or allocated, and may terminate this Agreement with 30 days' written notice.

12. AUDIT

District agrees to maintain and preserve until five years after termination of the Agreement with the County, and to permit the state of California or any of its duly authorized representatives, to have access to and to examine and audit any pertinent books, documents, papers, and records related to this Agreement.

13. <u>INSURANCE REQUIREMENTS</u>

District must ensure that it shall maintain and shall cause each Subcontractor to maintain Public Liability and Property Damage Insurance to protect them and the Superintendent of Schools from all claims for personal injury, including accidental death, as well as from all claims for property damage arising from the operations under this Agreement. The minimum amounts of such insurance shall be as hereinafter set forth.

Amounts of Insurance:

General Liability Bodily Injury and \$1,000,000

Comprehensive form - Property Damage Amount

Products/Completed

Operations

Auto Liability Bodily Injury and S1,000,000 Amount Superity Damage Amount

Owned, Non-owned Hired Combined

District shall file, with the County, Certificates of Insurance indicating a thirty-day (30) cancellation notice and naming the SAN DIEGO COUNTY SUPERINTENDENT OF SCHOOLS as an additional insured.

14. GOVERNING LAW/VENUE SAN DIEGO

In the event of litigation, the Agreement and related matters shall be governed by and construed in accordance with the laws of the state of California. Venue shall be with the appropriate State or Federal court located in San Diego County.

15. COMPLIANCE WITH LAW

District shall be subject to, and shall comply with, all Federal, State, and local laws and regulations applicable with respect to its performance under this Agreement including, but not limited to: licensing, employment, and purchasing practices, and wages, hours, and conditions of employment, including non-discrimination.

16. FINAL APPROVAL

This Agreement is of no force or effect until approved by signature by the County Superintendent of Schools or his designee, the Deputy Superintendent, Chief Business Officer.

17. TOBACCO-FREE FACILITY

The County is a tobacco-free facility. Tobacco use (smoked or smokeless) is prohibited at all times on all areas of County Office property.

18. PUPIL SAFETY / SCHOOL SAFETY ACT

Pupil Safety/School Safety Act: The SDCOE Director has determined that the Contractor/Provider will have "greater than limited contact" with pupils and the Contractor/Provider shall require their employees, including the employees of any subcontractor, who will provide these services, to submit their fingerprints in order to conduct a criminal background check per Education Code §45122.1. The Contractor/Provider shall not permit any employee, including the employees of any subcontractor, to perform services under this contract until:

- 1. The Department of Justice has determined that these employees have not been convicted of, or have charges pending for a defined felony.
- 2. The Contractor/Provider has **certified in writing** to the SDCOE Director that the employer and all of these employees have not been convicted of, or do not have charges pending for a defined felony.

19. ENTIRE AGREEMENT

This Agreement represents the entire Agreement and understandings of the parties hereto and no prior writings, conversations or representations of any nature shall be deemed to vary the provisions hereof. This Agreement may not be amended in any way except by a writing duly executed by both parties hereto.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be duly executed, such parties acting by their representatives being thereunto duly authorized.

SUPERINTENDENT OF SCHOOLS	NATIONAL SCHOOL DISTRICT
By (Authorized Signature)	By (Authorized Signature)
Michael Simonson Name (Type or Print)	Lis Johnson Name (Type or Print)
Deputy Superintendent, Chief Business Officer Title	Interim Asst. Superintendent, Business Title
 Date	Date

EDUCATION FUTURE VITHOUT BOUNDABLES*

San Diego County Office of Education Funding Status per School 2020-2021

FUTURE VITHOUT BOUNDABIES"			2020 202 .			
Grant Number	District Name	CDSCode	School Name	School Type	Sub Program	Amount Awarded
37-24239-10371-EZ	National Elementary	37682216038731	Central Elementary	E	After School Base	\$133,797.51
37-24239-10371-EZ	National Elementary	37682216038731	Central Elementary	E	Before School Base	\$72,605.14
37-24239-10371-EZ	National Elementary	37682216038749	El Toyon Elementary	E	After School Base	\$133,169.40
37-24239-10371-EZ	National Elementary	37682216038749	El Toyon Elementary	E	Before School Base	\$41,335.19
37-24239-10371-EZ	National Elementary	37682216038764	Ira Harbison	E	After School Base	\$198,730.91
37-24239-10371-EZ	National Elementary	37682216038764	Ira Harbison	E	Before School Base	\$50,280.51
37-24239-10371-EZ	National Elementary	37682216038756	John A. Otis Elementary	E	After School Base	\$133,169.40
37-24239-10371-EZ	National Elementary	37682216038756	John A. Otis Elementary	E	Before School Base	\$31,960.66
37-24239-10371-EZ	National Elementary	37682216038772	Kimball	E	After School Base	\$145,330.17
37-24239-10371-EZ	National Elementary	37682216038772	Kimball	E	Before School Base	\$49,629.57
37-24239-10371-EZ	National Elementary	37682216038780	Las Palmas	E	After School Base	\$218,202.14
37-24239-10371-EZ	National Elementary	37682216038780	Las Palmas	E	Before School Base	\$50,117.86
7-24239-10371-EZ	National Elementary	37682216038798	Lincoln Acres	E	After School Base	\$157,091.95
37-24239-10371-EZ	National Elementary	37682216038798	Lincoln Acres	E	Before School Base	\$30,130.11
37-24239-10371-EZ	National Elementary	37682216038806	Olivewood	E	After School Base	\$171,981.62
37-24239-10371-EZ	National Elementary	37682216038806	Olivewood	E	Before School Base	\$65,144.11
37-24239-10371-EZ	National Elementary	37682216038814	Palmer Way	E	After School Base	\$142,267.53
37-24239-10371-EZ	National Elementary	37682216038814	Palmer Way	E	Before School Base	\$32,305.12
37-24239-10371-EZ	National Elementary	37682216108559	Rancho de la Nacion	E	After School Base	\$139,467.73
37-24239-10371-EZ	National Elementary	37682216108559	Rancho de la Nacion	E	Before School Base	\$54,424.26
					TOTAL GRANT AMOUNT	\$2,051,140.89
					GRANT AMOUNT, LESS 2%	\$2,010,118.07

9/30/2020 ASES Grant

EXHIBIT D

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NOTICE OF CRITERIA AND STANDARDS REVIEW. This int state-adopted Criteria and Standards. (Pursuant to Education				
Signed:	Date:			
District Superintendent or Designee				
NOTICE OF INTERIM REVIEW. All action shall be taken on t meeting of the governing board.	his report during a regular or authorized special			
To the County Superintendent of Schools: This interim report and certification of financial condition of the school district. (Pursuant to EC Section 42131)	are hereby filed by the governing board			
Meeting Date: December 15, 2020	Signed:			
CERTIFICATION OF FINANCIAL CONDITION	President of the Governing Board			
X POSITIVE CERTIFICATION As President of the Governing Board of this school disdistrict will meet its financial obligations for the current				
QUALIFIED CERTIFICATION As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.				
NEGATIVE CERTIFICATION As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.				
Contact person for additional information on the interim report:				
Name: Erina Cowart	Telephone: 619-336-7714			
Title: <u>Director of Finance</u>	E-mail: ecowart@nsd.us			

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS		Met	Not Met
1 Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.		Х

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CRITE	RIA AND STANDARDS (contin	nued)	Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.		X
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	х	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.		Х
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		х
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		х
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		х
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	x	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		х
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	Х	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.		х
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	x	

SUPPL	EMENTAL INFORMATION		No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	х	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	х	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?		х
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	х	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		х

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	EMENTAL INFORMATION (co		No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		x
		 If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2019-20) annual payment? 		х
		 If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources? 	х	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		х
		 If yes, have there been changes since budget adoption in OPEB liabilities? 	Х	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?	х	
		 If yes, have there been changes since budget adoption in self- insurance liabilities? 	n/a	
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		Certificated? (Section S8A, Line 1b)	X	
		Classified? (Section S8B, Line 1b)	Х	
		 Management/supervisor/confidential? (Section S8C, Line 1b) 		X
S8	Labor Agreement Budget Revisions	For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		Certificated? (Section S8A, Line 3)	n/a	
		Classified? (Section S8B, Line 3)	X	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	х	

ADDIT	IONAL FISCAL INDICATORS		No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?		х
A2	Independent Position Control	Is personnel position control independent from the payroll system?		х
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		х
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	х	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	х	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	х	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	Х	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	Х	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?		х

2020-21

Budget UpdateGoverning Board Meeting of December 15, 2020

General operating programs have been reviewed since budget revision on September 9th.

Adjustments have been made to reflect updated income and expenditures.

GENERAL OPERATING INCOME

LCFF/Revenue Limit	\$ (377,991.00)
Other Federal	51,272
Other State	-
Misc. Local Income	1,500
Increase Support Special Education	608,602
Decrease Support Home-to-School Transportation	-
Increase Support Routine Restricted Maintenance	124,039

SUBTOTAL - UNRESTRICTED INCOME CHANGES:	\$ 407	7,422
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RESTRICTED: **

Title I	49,099
IDEA and Other IDEA	-
Title II Teacher Quality	26,275
Title III Immigrant Education	-
Title III LEP	33,460
Other Federal Revenues	-
Other State Revenues	-
Other Local Revenues	416,831
**Unearned Revenues - These are unused funds from the prior year, and are shown a current year revenues.	s

Increase Support Special Education	(608,602)	
Decrease Support Home-to-School Transportation	-	
Increase Support Routine Restricted Maintenance	(124,039)	

SUBTOTAL - RESTRICTED INCOME CHANGES:	\$ (206,976)
TOTAL UNRESTRICTED/RESTRICTED INCOME CHANGES:	\$ 200,446

GENERAL OPERATING EXPENDITURES

1000 OBJECT CODES (Certificated Salaries):

Adjustments Between Objects	238,294	
Unrestricted Change:		238,294
Adjustments Between Objects	122,097	
Restricted Change:		 122,097
1000 OBJECT - TOTAL EXPENDITURE CHANGES:		\$ 360,391
2000 OBJECT CODES (Classified Salaries):		
Adjustments Between Objects	245,331	
Unrestricted Change:		245,331
Adjustments Between Objects	47,590	
Restricted Change:		 47,590
2000 OBJECT - TOTAL EXPENDITURE CHANGES:		\$ 292,921
3000 OBJECT CODES (Fringe Benefits):		
Adjustments Between Objects	262,642	
Unrestricted Change:		262,642
Adjustments Between Objects	86,066	
Restricted Change:		 86,066
3000 OBJECT - TOTAL EXPENDITURE CHANGES:		\$ 348,708
4000 OBJECT CODES (Supplies):		
Adjustments Between Objects	183,917	
Unrestricted Change:		183,917
Adjustments Between Objects	4,216	
Restricted Change:		 4,216
4000 OBJECT - TOTAL EXPENDITURE CHANGES:		\$ 188,133

5000 OBJECT CODES (Contracts & Services):

Adjustments Between Objects 1.	49,685	
Unrestricted Change:		149,685
Adjustments Between Objects (2	03,739)	
Restricted Change:	-	(203,739)
5000 OBJECT - TOTAL EXPENDITURE CHANGES:	\$	(54,054)
6000 OBJECT CODES (Capital Outlay):		
Adjustments Between Objects	1,437	
Unrestricted Change:		1,437
Adjustments Between Objects	-	
Restricted Change:	-	
6000 OBJECT - TOTAL EXPENDITURE CHANGES:	\$	1,437
7000 OBJECT CODES (Transfers/Other Outgo):		
Adjustments Between Objects (15,574)	
Unrestricted Change:		(15,574)
Adjustments Between Objects	15,574	
Restricted Change:	-	15,574
7000 OBJECT - TOTAL EXPENDITURE CHANGES:	\$	-
SUBTOTAL UNRESTRICTED EXPENDITURE CHANGES:	\$	1,065,732
SUBTOTAL RESTRICTED EXPENDITURE CHANGES:	\$_	71,804
TOTAL UNRESTRICTED/RESTRICTED EXPENDITURE CHANGES:	\$ <u>_</u>	1,137,536

GENERAL OPERATING UNRESTRICTED INCOME/EXPENDITURES 2020-21 First Interim Report as of October 31, 2020

	Board Approved September 9, 2020	First Interim December 15, 2020	Board Approved to First Interim
REVENUE:			
LCFF/Revenue Limit Sources	53,772,599	53,417,085	(355,514)
Xfer/Charter In Lieu Prop. Taxes	(465,804)	(488,281)	(22,477)
Supplemental Hour	0	0	0
Medi-Cal Administrative Activities (MAA)	36,914	88,186	51,272
Other Federal	0	0	0
Class Size Reduction Grades K-3	0	0	0
Mandated Cost Reimbursement	155,100	155,100	0
Lottery w/prior yr. adjustment	770,202	770,202	0
Other State	0	0	0
Rents/Leases	7,416	7,416	0
Interest	98,365	98,365	0
Interagency Services	373,891	373,891	0
Parents As Teacher (PAT)	0	0	0
Gifts/Local Income	316,412	317,912	1,500
Other Authorized Transfer	0	0	0
General Fund Support: Special Education Revenue Limit Transfer	(358,521)	(358,521)	0
Special Education Revenue Limit Transfer Special Education Statutory Cont.	(5,972,399)	(5,363,797)	608,602
Special Education Statutory Cont. Special Education Encroachment	(5,972,599)	(5,505,797)	000,002
Transportation/Regular Education	0	0	0
Transportation/Special Education	ŏ	0	0
Routine Maintenance	(1,829,330)	(1,705,291)	124,039
Routine Maintenance/LCAP	(360,769)	(360,769)	0
LCAP Carryover	(000,703)	0	0
TOTALS:	46,544,076	46,951,498	407,422
	10,011,010	10,001,100	,
EXPENDITURES			
EXPENDITURES:	00 700 540	00 500 040	000.004
1000 Certificated Salaries	23,768,542	23,530,248	238,294
2000 Classified Salaries	7,581,317	7,335,986	245,331
3000 Benefits/All Salaries 4000 Supplies	12,678,056	12,415,414	262,642
5000 Contracts, etc.	1,756,065 5,877,498	1,572,148 5,727,813	183,917 149,685
6000 Capital Outlay	61,507	60,070	1,437
7000 Transfers/Other Outgo	(259,102)	(243,528)	(15,574
TOTALS:	51,463,883	50,398,151	1,065,732
TOTALO	01,400,000	00,000,101	1,000,702
Income	46,544,076	46,951,498	
Expenditures	<u>(51,463,883)</u>	<u>(50,398,151)</u>	
CHANGE IN FUND BALANCE:	(4,919,807)	(3,446,653)	
BEGINNING BALANCE:	<u>13,673,304</u>	<u>13,673,304</u>	
ENDING BALANCE:	8,753,497	10,226,651	
RESERVES:			
Reserve/Contingency (3%)	(2,374,487)	(2,340,361)	
NONSPENDABLE			
Stores/Prepaid/Revolving Cash	(480,822)	(480,822)	
ASSIGNED	(524.050)	(504.050)	
Instructional Materials Fringe Benefit Reserve	(531,856)	(531,856)	
Mandated Costs	0	0	
Department/Site Carryover		(417,281)	
Economic Uncertainties	(417,281) (715,604)	(417,281) ^	
LCAP-Carryover	(715,604) (4,233,447)	(4,233,447)	
Protectiona Against Future Revenue Losses	(4,233,447)	(4,233,447) (2,222,884)	
Facilities	0	(∠,∠∠∠,004) ∩	
MAA	0	0	
110 0 1	ı o	U	
UNAPPROPRIATED BALANCE:	0	0	
	<u>JI</u>		

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	Board Approved September 9, 2020	First Interim December 15, 2020	Board Approved to First Interim
EXPENDITURES:			
1100-000 Teachers Salaries	19,980,592	19,785,362	195,230
1200-000 Certif Pupil Sup. Salaries	696,914	789,083	(92,169)
1300-000 Certif Supv & Admin	2,440,607	2,429,109	11,498
1900-000 Other Certif Salaries	_,,0	_,,	0
TOTAL REGULAR:	23,118,113	23,003,554	114,559
1100-075 Home Tutors	5,235	′ ′	0
	ll ' '	5,235	
1100-100 Teachers Xtra Time	0	0	0
1100-3XX Teacher Subs	577,469	408,734	168,735
1100-500 Teacher Comm/Inservice	67,725	67,725	0
1100-XXX Teacher Other	0	0	0
1200-XXX Cert Pupil Sup Xtra, Subs, C/I	0	0	0
1300-XXX Cert Supv & Adm Xtra,Subs,C/I	0	45,000	(45,000)
1900-XXX Other Certif Xtra, Subs,C/I	0	0	0
TOTAL 1000s	23,768,542	23,530,248	238,294
2100-000 Instruct Assist Salaries	55,772	55,497	275
2200-000 Classified Supp Salaries	2,195,731	2,196,637	(906)
2300-000 Class Supv & Admin Sal	852,011	741,901	110,110
2400-000 Clerical & Office Salaries	2,716,708	2.650.392	66.316
2900-000 Other Classified Salaries	828,859	760,263	68,596
TOTAL REGULAR:	6,649,081	6,404,690	244,391
2100-XXX Inst. Assist Xtra, OT, Subs,C/I	0	0	0
2200-XXX Class Supp Xtra,OT, Subs,C/l	633,930	632,990	940
2300-XXX Class Supv & Admin Sal, OT, Subs	0	0	0
2400-XXX Clerical & Off Xtra,OT,Subs,C/I	282,833	282,833	0
2900-XXX Other Class Xtra,OT,Subs,C/l	15,473	15,473	0
TOTAL 2000s	7,581,317	7,335,986	245,331
STRS	3,701,067	3,755,781	(54,714)
PERS	1,363,387	1,333,237	30,150
Social Security	405,670	395,917	9,753
Medicare	438.165	441.774	(3,609)
Unemployment	16,784	17,142	(358)
Workers' Compensation	747,819	794,387	(46,568)
Health			
Retiree Benefits	5,610,381	5,282,393	327,988
Retiree Benefits	394,783	394,783	0
TOTAL 3000s	12,678,056	12,415,414	262,642
4100-000 Text Books	121,344	121,344	0
4200-000 Other Than Text Books	49.807	37,104	12,703
4300-000 Other Half Fext Books	1,153,076	1,156,013	(2,937)
4300-000 Materials & Supplies 4300-100 Admissions & Field Trips	7,045	7,045	(2,937)
			0
4300-300 Computer Software	106,265	106,265	_
4300-350 Certificates & Awards	8,548	8,548	0
4300-400 Refreshments/Meetings	9,633	9,633	0
4300-888 Vandalism	251	251	0
4200-XXX Other	0	0	0
4300-XXX Other	102,128	60,808	41,320
4400-XXX Non-Capitalized Equip	197,968	65,137	132,831
TOTAL 4000s	1,756,065	1,572,148	183,917

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	Board Approved September 9, 2020	First Interim December 15, 2020	Board Approved to First Interim
5200-XXX Travel Conf/ Mileage	94,595	94,595	0
5300-XXX Dues & Memberships	15,094	13,479	1,615
5450-XXX Insurance	487,601	487,601	0
5500-XXX Utilities	1,596,111	1,396,413	199,698
5600-050 Computer Maintenance	25,030	25,030	0
5600-100 Annual Maintenance	109,172	107,405	1,767
5600-150 All Other Maint & Repairs	132,525	132,525	0
5600-200 Copiers Annual Maintenance	255,475	245,124	10,351
5600-300 Equipment Rentals	374,924	374,924	0
5600-400 Bldg & Trailer Rentals	0	0	(2.202)
5600-XXX Rentals	3,107	6,489	(3,382)
5710-XXX Direct Charges - Interprog 5750-XXX Direct Charges - Interfund	(61,730)	(61,730)	0
5800-000 Prof/Consult Services & Oper.	(<mark>2,000)</mark> 1,626,719	(<mark>2,000)</mark> 1,602,235	24,484
5800-100 Consultants/Lecturers	503,538	503,538	24,404
5800-150 Xrays, Physicals	6,971	6,971	0
5800-400 County Services	46,323	50,335	(4,012)
5800-700 Attorney Fees	121,777	275,019	(153,242)
5800-710 Other Fees & Notices	283,451	166,982	116,469
5800-750 Election Costs	3,753	3,753	0
5800-800 Audit Expenses	25,974	25,974	0
5800-850 Outside Printing	20,013	20,013	0
5800-860 Film Processing	351	42	309
5800-XXX Other	7,458	21,833	(14,375)
5900-100 Communication/Telephone	180,860	210,857	(29,997)
5900-200 Communication/Tele Tech	4,197	4,197	(20,001)
5900-300 Stamps & Postage	16,209	16,209	0
TOTAL 5000s	5,877,498	5,727,813	149,685
6100-XXX Improvement of Sites	0		0
6170-000 Land Improvements	60,070	60,070	0
6200-000 Buildings & Improvements of Buildings	00,070	00,070	0
6200-200 Improvement of Buildings	0	0	0
6400-000 New Equipment	1,437	0	1,437
6400-380 Equipment Computer	0	0	0
6500-000 Equipment Replacement	0	0	0
6500-380 Replace Equipment Computer	0	0	0
TOTAL 6000s	61,507	60,070	1,437
7400 000 0044 000 00410 004		0	0
7130-000 State Special Schools 7310-100 Indirect Costs - Interprog	(705.562)	0 (689,988)	(15.574)
7310-100 Indirect Costs - Interprog	(705,562) 0	(009,900)	(15,574) 0
7350-010 Indirect Costs - Collaborative	(353,540)	(353,540)	0
7350-010 Indirect Costs - Interfund	(555,540)	(333,340)	0
7438-038 Debt Service Interest - Bus	19,214	19,214	0
7438-100 Debt Service Interest - Bus	19,214	19,214	0
7438-201 Debt Service Interest - Tech	15,000	15,000	0
7438-700 Debt Service Interest - PM Board	10,000	0	0
7439-038 Lease Payments - Bus	170,786	170,786	0
7439-100 Lease Payments - MITI		0	0
7439-201 Lease Payments - Tech	595,000	595,000	0
7439-601 Lease Payments - Portables	0	0	0
7439-700 Lease Payment - PM Board	0	0	0
7612-000 Transfer/Spec Reserve	0	0	0
7619-000 Other Authorized Transfer	0	0	0
7619-001 Transfer/Capital Facilities	0	0	0
7619-035 Transfer/Modernization	0	0	0
TOTAL 7000s	(259,102)	(243,528)	(15,574)
TOTAL EXPENDITURES:	51,463,883	50,398,151	1,065,732

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	Board Approved September 9, 2020	First Interim December 15, 2020	Board Approved to First Interim
REVENUE:			
LCFF/Revenue Limit Sources:	311,608	311,608	0
Federal Revenues:			
3010 - Title I	1,743,650	1,792,749	49,099
3182 - ESSA School Improvement (CSI) Funding for LEAs	16,322	16,322	0
3210 - CARES Act (ESSER)	1,282,561	1,282,561	0
3215 - Governor's Emergency Education Relief (GEER) Fund		302,227	(
3220 - Coronavirus Relief Fund (CRF)	5,498,754	5,498,754	(
3310 - IDEA and Other IDEA 4035 - Title II-Teacher Quality	985,956 197,260	985,956 223,535	26,275
4127 - Title IV-Student Support & Academic Enrichment	230,580	230,580	20,27
4201 - Title III-Immigrant Education	0	0	(
4203 - Title III-LEP	416,101	449,561	33,460
5640 - MediCal	0	0	. (
Other	8,525	8,525	C
Total Federal Revenues	10,681,936	10,790,770	108,834
State Revenues:			
6230 - California Clean Energy Jobs	0	0	0
6300 - Lotter IM	271,836	271,836	0
6512 - County Mental Health	338,726	338,726	0
7090/7091 - EIA	0	0	0
7230 - HtoS Transportation	0	0	0
7240 - SpEd HtoS Transportation 7311 - Classified Employee PD Grant	0	0	0
7311 - Classified Employee PD Grafti 7388 - SB117 COVID-19 LEA Response Funds	0	0	(
7420 - State Learning Loss Mitigation Funds	470,983	470,983	Č
7510 - Low-Performing Students Block Grant	0	0	0
7690 - STRS On-Behalf Pension Contribution	3,173,640	3,173,640	0
Other	0	0	0
Total State Revenues	4,255,185	4,255,185	0
Local Revenues			
6500 - SpEd	2,738,839	2,738,839	0
Other Local Revenues	1,958,373	2,375,204	416,831
Total Local Revenues	4,697,212	5,114,043	416,831
Contributions	8,521,019	7,788,378	(732,641
Total Revenues	28,466,960	28,259,984	(206,976
EXPENDITURES:			
1000 Certificated Salaries	7,102,558	6,980,461	122,097
2000 Classified Salaries	3,240,923	3,193,333	47,590
3000 Benefits/All Salaries	6,626,364	6,540,298	86,066
4000 Supplies	3,053,969	3,049,753	4,216
5000 Contracts, etc.	6,264,829	6,468,568	(203,739
6000 Capital Outlay	453,199	453,199	0
7000 Transfers/Other Outgo TOTALS:	943,833 27,685,675	928,259 27,613,871	15,574 71,80 4
			,,,,
Income	28,466,960	28,259,984	
Expenditures CHANGE IN FUND BALANCE:	<u>(27,685,675)</u> 781,285	<u>(27,613,871)</u> 646,113	
BEGINNING BALANCE:	850,660	850,660	
ENDING BALANCE:	1,631,945	1,496,773	
RESERVES:			
Restricted Ending Balances	(1,722,437)	(1,587,265)	
	0	0	
Stores/Prepaid/Revolving Cash	υ		
E-Rate 10% Match	0	0	
	~ 	0 0 (90,492)	

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	Board Approved	First Interim	Board Approved
	September 9, 2020	December 15, 2020	to First Interim
EXPENDITURES:			
1100-000 Teachers Salaries	4,211,216	4,019,976	191,240
1200-000 Certif Pupil Sup. Salaries	1,024,082	1,109,101	(85,019)
1300-000 Certif Supv & Admin	131,789	132,448	(659)
1900-000 Other Certif Salaries	0	0	0
TOTAL REGULAR:	5,367,087	5,261,525	105,562
1100-075 Home Tutors	0	0	0
1100-100 Teachers Xtra Time	784,992	778,457	6,535
1100-3XX Teacher Subs	100,000	90,000	10,000
1100-500 Teacher Comm/Inservice	0	0	0
1100-XXX Teacher Other	850,479	850,479	0
1200-XXX Cert Pupil Sup Xtra, Subs, C/I	0	0	0
1300-XXX Cert Supv & Adm Xtra,Subs,C/I	0	0	0
1900-XXX Other Certif Xtra, Subs,C/I	0	0	0
TOTAL 1000s	7,102,558	6,980,461	122,097
2100-000 Instruct Assist Salaries	1,836,708	1,836,708	0
2200-000 Classified Supp Salaries	835,032	785,137	49,895
2300-000 Class Supv & Admin Sal	133,267	133,933	(666)
2400-000 Class Supv & Admin Sai 2400-000 Clerical & Office Salaries	229,368	231,007	(1,639)
2900-000 Other Classified Salaries	12,985	12,985	(1,639)
TOTAL REGULAR:	3,047,360	2,999,770	47,590
2100-XXX Inst. Assist Xtra, OT, Subs,C/I	79,064	79,064	47,330
2200-XXX Class Supp Xtra,OT, Subs,C/I	114,499	114,499	0
2300-XXX Class Supp Xtra,OT, Subs,C/I	114,499	114,499	0
2400-XXX Class Supv & Admin Sai F/1	0	0	0
2900-XXX Other Class Xtra,OT,Subs,C/I	0	0	0
2900-AAA Ottlei Glass Atta,O1,Subs,O1	0	U	U
TOTAL 2000s	3,240,923	3,193,333	47,590
STRS	4,222,919	4,192,432	30,487
PERS	474,607	476,889	(2,282)
Social Security	147,160	147,843	(683)
Medicare	141,423	137,976	3,447
Unemployment	4,851	4,983	(132)
Workers' Compensation	243,635	244,020	(385)
Health	1,391,769	1,336,155	55,614
Retiree Benefits	0	0	0
TOTAL 3000s	6,626,364	6,540,298	86,066
4100-000 Text Books	799.143	799.143	0
4200-000 Other Than Text Books	799,143 500,895	799,143 500,895	0
4300-000 Other Half Text Books 4300-000 Materials & Supplies	317,047	312,831	4,216
4300-100 Admissions & Field Trips	317,047	0	4,210
4300-300 Computer Software	0	0	0
4300-350 Certificates & Awards	0	0	0
4300-400 Refreshments/Meetings	0	0	0
4300-888 Vandalism	1,759	1,759	0
4300-XXX Other	16,033	16,033	0
4400-XXX Other 4400-XXX Non-Capitalized Equip	1,419,092	1,419,092	0
4700-XXX Food	1,419,092	1,419,092	0
TOTAL 4000s	3,053,969	3,049,753	4,216

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	Board Approved September 9, 2020	First Interim December 15, 2020	Board Approved to First Interim
5100-XXX Subagreements for Services	1,958,373	2,313,670	(355,297)
5200-XXX Travel Conf/ Mileage	15,031	15,031	0
5300-XXX Dues & Memberships	354	354	0
5450-XXX Insurance	0	0	0
5500-XXX Utilities	2,951	2,951	0
5600-050 Computer Maintenance	0	0	0
5600-100 Annual Maintenance	673	673	0
5600-150 All Other Maint & Repairs	292,684	375,217	(82,533
5600-200 Copiers Annual Maintenance	0	0	0
5600-300 Equipment Rentals	80	80	0
5600-400 Bldg & Trailer Rentals	0	0	0
5600-XXX Rentals	438,346	438,346	0
5710-XXX Direct Charges - Interprog	61,730	61,730	0
5750-XXX Direct Charges - Interfund	0	0	0
5800-000 Prof/Consult Services & Oper.	1,925,436	1,785,574	139,862
5800-100 Consultants/Lecturers	55,689	55,689	0
5800-150 Xrays, Physicals	0	0	0
5800-400 County Services	0	0	0
5800-700 Attorney Fees	0	0	0
5800-710 Other Fees & Notices	1,218,307	1,124,078	94,229
5800-750 Election Costs	0	0	0
5800-800 Audit Expenses	0	0	0
5800-850 Outside Printing	o l	0	0
5800-860 Film Processing	o l	o l	0
5800-XXX Other	169,238	169,238	0
5900-000 Communications	125,810	125,810	0
5900-100 Communication/Telephone	.20,0.0	0	0
5900-200 Communication/Radios	o l	0	0
5900-300 Stamps & Postage	127	127	0
TOTAL 5000s	6,264,829	6,468,568	(203,739
			, ,
6170-000 Land Improvements	0	50.044	0
6200-000 Buildings & Improvement of Buildings	53,344	53,344	0
6200-100 New Buildings	0	0	0
6200-200 Improvement of Buildings	0	300.055	0
6400-000 New Equipment	399,855	399,855	0
6500-000 Equipment Replacement	0	0	0
TOTAL 6000s	453,199	453,199	0
7141-000 Other Tuition-X Cost/Defec PM	238,271	238,271	0
7142-000 Other Tuition-X Cost/Defec PM COE	0	0	0
7310-100 Indirect Costs - Interprog	705,562	689,988	15,574
7310-180 Indirect Costs - Collaborative	0	0	0
7350-010 Indirect Costs - Interfund	o l	0	0
7438-300 Debt Service Interest - Copiers	o o	0	0
7438-600 Debt Service Interest - NH MP Bldg.	o o	0	0
7438-700 Debt Service Interest - PM Board	0	0	0
7439-038 Lease Payments - Bus	0	0	0
7439-201 Lease Payments - Tech	Ö	0	0
7439-500 Lease Payments - Software	0	0	0
7439-600 Lease Payments - NH MP Bldg.	o o	0	0
7439-700 Lease Payment - PM Board	o o	0	0
7612-000 Transfer/Spec Reserve	ŏ	0	0
7615-000 Transfer/Opec Reserve	Ö	0	0
7619-000 Other Authorized Transfer	0	0	0
TOTAL 7000s	943,833	928,259	15,574
TOTAL EXPENDITURES:	27,685,675	27,613,871	71,804

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CHILD DEVELOPMENT FUND 12-00

	Board Approved	First Interim	Board Approved
Income:	September 9, 2020	December 15, 2020	to First Interim
Federal Revenue	1,175,167	1,175,167	0
State Revenue	2,350,319	2,350,319	0
Local Revenue	0	0	0
Other Sources	<u>o</u>	<u>0</u>	<u>0</u>
Total Income:	3,525,486	3,525,486	0
Expenditures:			
1000-xx	1,079,808	1,079,808	0
2000-xx	721,942	721,942	0
3000-xx	748,537	748,537	0
4000-xx	186,000	186,000	0
5000-xx	585,659	585,659	0
6000-xx	0	0	0
7000-xx	<u>203,540</u>	<u>203,540</u>	<u>0</u>
Total Expenditures:	3,525,486	3,525,486	0
CHANGE IN FUND BALANCE:	0	0	
BEGINNING BALANCE:	284,488	284,488	
ENDING BALANCE:	284,488	284,488	

Changes are a result of updated information.

CHILD NUTRITIONAL SERVICES FUND 13-00

	Board Approved	First Interim	Board Approved	
Income:	September 9, 2020	December 15, 2020	to First Interim	
Federal Revenue	3,291,860	3,291,860	0	
State Revenue	239,186	239,186	0	
Local Revenue	10,900	10,900	0	
Other Sources	<u>o</u>	<u>o</u>	<u>0</u>	
Total Income:	3,541,946	3,541,946	0	
Expenditures:				
1000-xx	0	0	0	
2000-xx	1,330,847	1,330,847	0	
3000-xx	542,775	542,775	0	
4000-xx	1,450,500	1,450,500	0	
5000-xx	38,150	38,150	0	
6000-xx	20,000	20,000	0	
7000-xx	<u>150,000</u>	<u>150,000</u>	<u>0</u>	
Total Expenditures:	3,532,272	3,532,272	0	
CHANGE IN FUND BALANCE:	9,674	9,674		
BEGINNING BALANCE:	382,456	382,456		
ENDING BALANCE:	392,130	392,130		

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DEFERRED MAINTENANCE FUND 14-00

	Board Approved	First Interim	Board Approved
Income:	September 9, 2020	December 15, 2020	to First Interim
State Revenue	0	0	0
Local Revenue	0	0	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
Total Income:	0	0	0
Expenditures:			
2000-xx	0	0	0
3000-xx	0	0	0
4000-xx	0	0	0
5000-xx	0	0	0
6000-xx	0	0	0
7000-xx	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures:	0	0	0
CHANGE IN FUND BALANCE:	0	0	
BEGINNING BALANCE:	0	0	
ENDING BALANCE:	0	0	

Changes are a result of updated information.

BUILDING FUND 21-39

	Board Approved	First Interim	Board Approved
Income:	September 9, 2020	December 15, 2020	to First Interim
Federal Revenue	0	0	0
State Revenue	0	0	0
Local Revenue	0	0	0
Other Sources	<u>0</u>	<u>0</u>	<u>0</u>
Total Income:	0	0	0
Expenditures:			
1000-xx	0	0	0
2000-xx	0	0	0
3000-xx	0	0	0
4000-xx	0	0	0
5000-xx	0	0	0
6000-xx	0	0	0
7000-xx	<u>o</u>	<u>0</u>	<u>0</u>
Total Expenditures:	0	0	0
CHANGE IN FUND BALANCE:	0	0	
BEGINNING BALANCE:	0	0	
ENDING BALANCE:	0	0	

2020-21 First Interim Report as of October 31, 2020

CAPITAL FACILITIES FUND 25-19

Income:	Board Approved September 9, 2020	First Interim December 15, 2020	Board Approved to First Interim
Local Revenue	115,400	115,400	0
Transfers In	<u>0</u>	<u>0</u>	<u>o</u>
Total Income:	115,400	115,400	0
Expenditures:			
5000-xx	0	0	0
6000-xx	0	0	0
7000-xx	<u>o</u>	<u>0</u>	<u>0</u>
Total Expenditures:	0	0	0
CHANGE IN FUND BALANCE:	115,400	115,400	
BEGINNING BALANCE:	1,680,217	1,680,217	
ENDING BALANCE:	1,795,617	1,795,617	

Changes are a result of updated information.

REDEVELOPMENT FUND 25-38

Income:	Board Approved September 9, 2020	First Interim December 15, 2020	Board Approved to First Interim
Local Revenue	<u>16,489</u>	<u>16,489</u>	<u>0</u>
Total Income:	16,489	16,489	0
Expenditures:			
5000-xx	0	0	0
6000-xx	0	0	0
7000-xx	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures:	0	0	0
CHANGE IN FUND BALANCE:	16,489	16,489	
BEGINNING BALANCE:	895,679	895,679	
ENDING BALANCE:	912,168	912,168	

2020-21 First Interim Report as of October 31, 2020

STATE SCHOOL FACILITIES FUND 35-00

	Board Approved	First Interim	Board Approved
Income:	September 9, 2020	December 15, 2020	to First Interim
State Revenue	0	0	0
Local Revenue	309	309	0
Transfers In	<u>0</u>	<u>0</u>	<u>0</u>
Total Income:	309	309	0
Expenditures:			
2000-xx	0	0	0
3000-xx	0	0	0
4000-xx	0	0	0
5000-xx	0	0	0
6000-xx	<u>0</u>	<u>0</u>	<u>o</u>
Total Expenditures:	0	0	0
CHANGE IN FUND BALANCE:	309	309	
BEGINNING BALANCE:	14,643	14,643	
ENDING BALANCE:	14,952	14,952	

Changes are a result of updated information.

SPECIAL RESERVE - CAPITAL PROJECTS FUND 40-00

	Board Approved	First Interim	Board Approved
Income:	September 9, 2020	December 15, 2020	to First Interim
State Revenue	0	0	0
Local Revenue	14,706	14,706	0
Transfers In	<u>o</u>	<u>0</u>	<u>0</u>
Total Income:	14,706	14,706	0
Expenditures:			
2000-xx	0	0	0
3000-xx	0	0	0
4000-xx	0	0	0
5000-xx	0	0	0
6000-xx	0	0	0
7000-xx	<u>o</u>	<u>0</u>	<u>0</u>
Total Expenditures:	0	0	0
CHANGE IN FUND BALANCE:	14,706	14,706	
BEGINNING BALANCE:	969,852	969,852	
ENDING BALANCE:	984,558	984,558	

2020-21 First Interim Report as of October 31, 2020

INTEGRITY CHARTER SCHOOL FUND 62-00

	Board Approved	First Interim	Board Approved
Income:	September 9, 2020	December 15, 2020	to First Interim
Revenue Limit Sources	3,857,499	3,857,499	0
Federal Revenue	653,167	653,167	0
State Revenue	551,302	551,302	0
Local Revenue	19,440	19,440	0
Other Sources	<u>0</u>	<u>0</u>	<u>0</u>
Total Income:	5,081,408	5,081,408	0
Expenditures:			
1000-xx	1,595,870	1,595,870	0
2000-xx	477,820	477,820	0
3000-xx	750,787	750,787	0
4000-xx	646,705	646,705	0
5000-xx	1,318,975	1,318,975	0
6000-xx	0	0	0
7000-xx	<u>0</u>	<u>0</u>	<u>0</u>
Total Expenditures:	4,790,157	4,790,157	0
CHANGE IN FUND BALANCE:	291,251	291,251	
BEGINNING BALANCE:	6,257,433	6,257,433	
ENDING BALANCE:	6,548,684	6,548,684	

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	53,306,795.00	53,306,795.00	12,404,623.10	52,928,804.00	(377,991.00)	-0.7%
2) Federal Revenue		8100-8299	0.00	36,914.00	51,987.41	88,186.00	51,272.00	138.9%
3) Other State Revenue		8300-8599	925,302.00	925,302.00	(15,767.16)	925,302.00	0.00	0.0%
4) Other Local Revenue		8600-8799	795,846.00	796,084.00	26,172.50	797,584.00	1,500.00	0.2%
5) TOTAL, REVENUES			55,027,943.00	55,065,095.00	12,467,015.85	54,739,876.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	23,700,817.00	23,768,542.00	7,439,213.16	23,530,248.00	238,294.00	1.0%
2) Classified Salaries		2000-2999	7,581,317.00	7,581,317.00	2,090,435.88	7,335,986.00	245,331.00	3.2%
3) Employee Benefits		3000-3999	12,662,950.00	12,678,056.00	3,136,135.38	12,415,414.00	262,642.00	2.1%
4) Books and Supplies		4000-4999	1,353,967.00	1,756,065.00	689,224.11	1,572,148.00	183,917.00	10.5%
5) Services and Other Operating Expenditures	i	5000-5999	5,148,829.00	5,877,498.00	2,344,127.00	5,727,813.00	149,685.00	2.5%
6) Capital Outlay		6000-6999	0.00	61,507.00	6,262.86	60,070.00	1,437.00	2.3%
Other Outgo (excluding Transfers of Indirec Costs)	t	7100-7299 7400-7499	800,000.00	800,000.00	512,224.51	800,000.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(1,059,102.00)	(1,059,102.00)	(276,257.54)	(1,043,528.00)	(15,574.00)	1.5%
9) TOTAL, EXPENDITURES			50,188,778.00	51,463,883.00	15,941,365.36	50,398,151.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)		4,839,165.00	3,601,212.00	(3,474,349.51)	4,341,725.00		
D. OTHER FINANCING SOURCES/USES								
Interfund Transfers a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(8,521,019.00)	(8,521,019.00)	0.00	(7,788,378.00)	732,641.00	-8.6%
4) TOTAL, OTHER FINANCING SOURCES/U	SES		(8,521,019.00)	(8,521,019.00)	0.00	(7,788,378.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND				,	. , ,	, ,	` /	
BALANCE (C + D4)			(3,681,854.00)	(4,919,807.00)	(3,474,349.51)	(3,446,653.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	13,673,303.58	13,673,303.58		13,673,303.58	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			13,673,303.58	13,673,303.58		13,673,303.58		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			13,673,303.58	13,673,303.58		13,673,303.58		
2) Ending Balance, June 30 (E + F1e)			9,991,449.58	8,753,496.58		10,226,650.58		
Components of Ending Fund Balance a) Nonspendable								
Revolving Cash		9711	15,000.00	15,000.00		15,000.00		
Stores		9712	273,342.99	359,663.28		359,663.28		
Prepaid Items		9713	323,436.24	106,158.96		106,158.96		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments		9780	5,508,861.82	5,898,187.60		7,314,975.21		
Economic Uncertainties	0000	9780	5,508,861.82					
LCAP-Carryover	0000	9780		4,233,446.60				
Department/Site Carryover	0000	9780		417,281.23				
Instructional Materials	0000	9780		531,855.70				
Economic Uncertainties	0000	9780		715,604.07				
LCAP-Carryover	0000	9780				4,233,446.60		
Department/Site Carryover	0000	9780				417,281.23		
Instructional Materials	0000	9780				531,855.70		
Protection Against Future Revenue Los	0000	9780				2,132,391.68		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	2,285,307.99	2,374,486.74		2,340,360.66		
Unassigned/Unappropriated Amount		9790	1,585,500.54	0.00		90,492.47		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES	Tresource cours	Couco	(~)	(5)	(0)	(5)	(=)	. , ,
Principal Apportionment								
State Aid - Current Year		8011	38,130,281.00	38,130,281.00	9,744,650.00	33,534,488.00	(4,595,793.00)	-12.19
Education Protection Account State Aid - Curr	rent Year	8012	3,959,376.00	3,959,376.00	2,321,571.00	8,986,273.00	5,026,897.00	127.0
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0
Tax Relief Subventions		0004	20.054.00	36,054.00	0.00	25.042.00	(4.042.00)	0.00
Homeowners' Exemptions Timber Yield Tax		8021 8022	36,054.00 0.00	0.00	0.00	35,042.00 0.00	(1,012.00)	-2.8 0.0
Other Subventions/In-Lieu Taxes								
		8029	0.00	0.00	0.00	0.00	0.00	0.0
County & District Taxes Secured Roll Taxes		8041	5,619,116.00	5,619,116.00	98,184.33	5,842,402.00	223,286.00	4.0
Unsecured Roll Taxes		8042	171,828.00	171,828.00	177,907.21	182,628.00	10,800.00	6.3
Prior Years' Taxes		8043	712.00	712.00	2,702.42	5,096.00	4,384.00	615.7
Supplemental Taxes		8044	579,274.00	579,274.00	125,775.75	610,803.00	31,529.00	5.4
Education Revenue Augmentation								
Fund (ERAF)		8045	(29,468.00)	(29,468.00)	44,230.39	15,545.00	45,013.00	-152.8
Community Redevelopment Funds (SB 617/699/1992)		8047	5,305,426.00	5,305,426.00	0.00	4,204,808.00	(1,100,618.00)	-20.79
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0
Less: Non-LCFF (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0
Subtotal, LCFF Sources			53,772,599.00	53,772,599.00	12,515,021.10	53,417,085.00	(355,514.00)	-0.7
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0
Transfers to Charter Schools in Lieu of Prope	rty Taxes	8096	(465,804.00)	(465,804.00)	(110,398.00)	(488,281.00)	(22,477.00)	4.89
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, LCFF SOURCES			53,306,795.00	53,306,795.00	12,404,623.10	52,928,804.00	(377,991.00)	-0.79
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0
Pass-Through Revenues from Federal Sources	3	8287	0.00	0.00	0.00	0.00	0.00	0.0
•			0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs Title II, Part A, Supporting Effective	3025	8290						
Instruction	4035	8290						

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student	Tresource Cours		(~)	(2)	(3)	(3)	(=)	(,,
Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant								
Program (PCSGP)	4610	8290						
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4037, 4050, 4123, 4124, 4126, 4127, 4128, 5510, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	0.00	36,914.00	51,987.41	88,186.00	51,272.00	138.9%
TOTAL, FEDERAL REVENUE			0.00	36,914.00	51,987.41	88,186.00	51,272.00	138.9%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	155,100.00	155,100.00	0.00	155,100.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materia	ıls	8560	770,202.00	770,202.00	(15,767.16)	770,202.00	0.00	0.0%
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant	2027	0500						
Program Draw (Alacha) Tahanan Funda	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590 8500						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education All Other State Revenue	7210	8590	0.00	0.00	0.00	0.00	0.00	0.00
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE	Noodardo Godoo	00000	(A)	(2)	(3)	(5)	(=)	(•)
Other Local Revenue County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes		2024	0.00	0.00				0.00/
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent N	on-LCFF			0.00		,,,,		
Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	7,416.00	7,416.00	0.00	7,416.00	0.00	0.0%
Interest		8660	98,365.00	98,365.00	22,776.10	98,365.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value	of Investments	8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	373,891.00	373,891.00	0.00	373,891.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue		0000	0.00	0.00	0.00	0.00	0.00	0.070
Plus: Misc Funds Non-LCFF (50%) Adjus	stment	8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sou		8697	0.00	0.00	0.00	0.00	0.00	0.070
All Other Local Revenue		8699	316,174.00	316,412.00	3,396.40	317,912.00	1,500.00	0.5%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments		0.0.00	0.00	0.00	0.00	0.00	0.00	0.070
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments	0000	0730						
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others	, ai Guioi	8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE		3.00	795,846.00	796,084.00	26,172.50	797,584.00	1,500.00	0.2%
			7.00,040.00	7.00,004.00	20,172.00	707,004.00	1,000.00	J.Z /0
TOTAL, REVENUES			55,027,943.00	55,065,095.00	12,467,015.85	54,739,876.00	(325,219.00)	-0.6%

Description Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Certificated Teachers' Salaries	1100	20,563,296.00	20,631,021.00	6,505,561.14	20,267,056.00	363,965.00	1.8%
Certificated Pupil Support Salaries	1200	696,914.00	696,914.00	207,975.27	789,083.00	(92,169.00)	-13.2%
Certificated Supervisors' and Administrators' Salaries	1300	2,440,607.00	2,440,607.00	725,676.75	2,474,109.00	(33,502.00)	-1.4%
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES		23,700,817.00	23,768,542.00	7,439,213.16	23,530,248.00	238,294.00	1.0%
CLASSIFIED SALARIES							
Classified Instructional Salaries	2100	55,772.00	55,772.00	18,406.64	55,497.00	275.00	0.5%
Classified Support Salaries	2200	2,829,661.00	2,829,661.00	791,281.51	2,829,627.00	34.00	0.0%
Classified Supervisors' and Administrators' Salaries	2300	852,011.00	852,011.00	193,412.46	741,901.00	110,110.00	12.9%
Clerical, Technical and Office Salaries	2400	2,999,541.00	2,999,541.00	833,826.48	2,933,225.00	66,316.00	2.2%
Other Classified Salaries	2900	844,332.00	844,332.00	253,508.79	775,736.00	68,596.00	8.1%
TOTAL, CLASSIFIED SALARIES		7,581,317.00	7,581,317.00	2,090,435.88	7,335,986.00	245,331.00	3.2%
EMPLOYEE BENEFITS							
STRS	3101-3102	3,688,847.00	3,701,067.00	1,158,905.78	3,755,781.00	(54,714.00)	-1.5%
PERS	3201-3202	1,353,704.00	1,353,704.00	396,465.67	1,324,101.00	29,603.00	2.2%
OASDI/Medicare/Alternative	3301-3302	852,517.00	853,518.00	252,821.88	846,827.00	6,691.00	0.8%
Health and Welfare Benefits	3401-3402	5,610,381.00	5,610,381.00	1,016,770.70	5,282,393.00	327,988.00	5.8%
Unemployment Insurance	3501-3502	16,749.00	16,784.00	5,675.61	17,142.00	(358.00)	-2.1%
Workers' Compensation	3601-3602	745,969.00	747,819.00	248,355.87	794,387.00	(46,568.00)	-6.2%
OPEB, Allocated	3701-3702	394,783.00	394,783.00	57,139.87	394,783.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		12,662,950.00	12,678,056.00	3,136,135.38	12,415,414.00	262,642.00	2.1%
BOOKS AND SUPPLIES							
Approved Textbooks and Core Curricula Materials	4100	5,493.00	121,344.00	82,094.41	121,344.00	0.00	0.0%
Books and Other Reference Materials	4200	49,807.00	49,807.00	(15.00)	37,104.00	12,703.00	25.5%
Materials and Supplies	4300	1,100,699.00	1,386,946.00	374,145.09	1,348,563.00	38,383.00	2.8%
Noncapitalized Equipment	4400	197,968.00	197,968.00	232,999.61	65,137.00	132,831.00	67.1%
Food	4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES		1,353,967.00	1,756,065.00	689,224.11	1,572,148.00	183,917.00	10.5%
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	35,182.00	94,595.00	1,249.40	94,595.00	0.00	0.0%
Dues and Memberships	5300	15,094.00	15,094.00	26,585.07	13,479.00	1,615.00	10.7%
Insurance	5400-5450	487,601.00	487,601.00	383,489.62	487,601.00	0.00	0.0%
Operations and Housekeeping Services	5500	1,596,111.00	1,596,111.00	390,963.01	1,396,413.00	199,698.00	12.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements	5600	900,233.00	900,233.00	117,322.52	891,497.00	8,736.00	1.0%
Transfers of Direct Costs	5710	(61,730.00)	(61,730.00)	(2,223.67)	(61,730.00)	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	(2,000.00)	(2,000.00)	0.00	(2,000.00)	0.00	0.0%
Professional/Consulting Services and Operating Expenditures	5800	1,977,072.00	2,646,328.00	1,304,626.58	2,676,695.00	(30,367.00)	-1.1%
Communications	5900	201,266.00	2,646,326.00	1,304,626.36	231,263.00	(29,997.00)	-14.9%
TOTAL, SERVICES AND OTHER	3900	201,200.00	201,200.00	122,114.47	201,203.00	(20,331.00)	- 1 4 .570
OPERATING EXPENDITURES		5,148,829.00	5,877,498.00	2,344,127.00	5,727,813.00	149,685.00	2.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY	Resource codes	Oucs	(^)	(5)	(0)	(5)	(=)	(1)
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	60,070.00	0.00	60,070.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries								
or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	1,437.00	6,262.86	0.00	1,437.00	100.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	61,507.00	6,262.86	60,070.00	1,437.00	2.3%
OTHER OUTGO (excluding Transfers of Indi	rect Costs)							
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Paymer	nts							
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	19,880.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Appo To Districts or Charter Schools	ortionments 6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers	7 5	7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service Debt Service - Interest		7438	34,214.00	34,214.00	0.00	34,214.00	0.00	0.0%
Other Debt Service - Principal		7439	765,786.00	765,786.00	492,344.51	765,786.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers	o of Indiract Costs)	7439	800,000.00	800,000.00	512,224.51	800,000.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT	•		800,000.00	800,000.00	512,224.51	800,000.00	0.00	0.07
C COTOS TRANSFERO OF INDINEO								
Transfers of Indirect Costs		7310	(705,562.00)	(705,562.00)	(193,016.80)	(689,988.00)	(15,574.00)	2.2%
Transfers of Indirect Costs - Interfund		7350	(353,540.00)	(353,540.00)	(83,240.74)	(353,540.00)	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF	INDIRECT COSTS		(1,059,102.00)	(1,059,102.00)	(276,257.54)	(1,043,528.00)	(15,574.00)	1.5%
TOTAL, EXPENDITURES			50,188,778.00	51,463,883.00	15,941,365.36	50,398,151.00	1,065,732.00	2.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS	Resource Codes	Codes	(A)	(B)	(0)	(b)	(E)	(F)
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and		0044	0.00	0.00	0.00	0.00	0.00	0.00
Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In (a) TOTAL, INTERFUND TRANSFERS IN		8919	0.00	0.00	0.00	0.00	0.00	0.0%
			0.00	0.00	0.00	0.00	0.00	0.07
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/								
County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT OTHER SOURCES/USES			0.00	0.00	0.00	0.00	0.00	0.0%
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds		0001	0.00	0.00	0.00	0.00	0.00	0.070
Proceeds from Disposal of								
Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds		0903	0.00	0.00	0.00	0.00	0.00	0.07
Proceeds from Certificates								
of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973 8979	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources (c) TOTAL, SOURCES		0979	0.00	0.00	0.00	0.00	0.00	0.0%
			0.00	0.00	0.00	0.00	0.00	0.070
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(8,521,019.00)	(8,521,019.00)	0.00	(7,788,378.00)	732,641.00	-8.6%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(8,521,019.00)	(8,521,019.00)	0.00	(7,788,378.00)	732,641.00	-8.6%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)	6		(8,521,019.00)	(8,521,019.00)	0.00	(7,788,378.00)	732,641.00	-8.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	311,608.00	311,608.00	0.00	311,608.00	0.00	0.0%
2) Federal Revenue		8100-8299	10,187,400.00	10,681,936.00	5,520,300.08	10,790,770.00	108,834.00	1.0%
3) Other State Revenue		8300-8599	4,255,185.00	4,255,185.00	375,995.13	4,255,185.00	0.00	0.0%
4) Other Local Revenue		8600-8799	4,435,379.00	4,697,212.00	606,628.07	5,114,043.00	416,831.00	8.9%
5) TOTAL, REVENUES			19,189,572.00	19,945,941.00	6,502,923.28	20,471,606.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	6,903,172.00	7,102,558.00	2,184,016.92	6,980,461.00	122,097.00	1.7%
2) Classified Salaries		2000-2999	3,227,938.00	3,240,923.00	1,127,477.28	3,193,333.00	47,590.00	1.5%
3) Employee Benefits		3000-3999	6,577,423.00	6,626,364.00	984,428.05	6,540,298.00	86,066.00	1.3%
4) Books and Supplies		4000-4999	2,685,611.00	3,053,969.00	1,076,894.90	3,049,753.00	4,216.00	0.1%
5) Services and Other Operating Expenditures	i	5000-5999	5,250,323.00	6,264,829.00	1,401,021.40	6,468,568.00	(203,739.00)	-3.3%
6) Capital Outlay		6000-6999	399,855.00	453,199.00	89,308.44	453,199.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirec Costs)	t	7100-7299 7400-7499	238,271.00	238,271.00	4,322.00	238,271.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	705,562.00	705,562.00	193,016.80	689,988.00	15,574.00	2.2%
9) TOTAL, EXPENDITURES			25,988,155.00	27,685,675.00	7,060,485.79	27,613,871.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)		(6,798,583.00)	(7,739,734.00)	(557,562.51)	(7,142,265.00)		
D. OTHER FINANCING SOURCES/USES								
Interfund Transfers a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	8,521,019.00	8,521,019.00	0.00	7,788,378.00	(732,641.00)	-8.6%
4) TOTAL, OTHER FINANCING SOURCES/U	ISES		8,521,019.00	8,521,019.00	0.00	7,788,378.00		

		Revenue,	Expenditures, and Cr	anges in Fund Balanc	e			
Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			1,722,436.00	781,285.00	(557,562.51)	646,113.00		
F. FUND BALANCE, RESERVES			1,722,430.00	761,265.00	(557,562.51)	040,113.00		
Beginning Fund Balance As of July 1 - Unaudited		9791	850,659.72	850,659.72		850,659.72	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			850,659.72	850,659.72		850,659.72		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			850,659.72	850,659.72		850,659.72		
2) Ending Balance, June 30 (E + F1e)			2,573,095.72	1,631,944.72		1,496,772.72		
Components of Ending Fund Balance a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	2,663,587.26	1,722,437.19		1,587,265.19		
c) Committed Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	(90,491.54)	(90,492.47)		(90,492.47)		

Description Resource Code:	Object s Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
LCFF SOURCES	3 00003	(^/	(5)	(0)	(D)	(=)	(',
Dringing! Appartianment							
Principal Apportionment State Aid - Current Year	8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year	8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions							
Homeowners' Exemptions	8021	0.00	0.00	0.00	0.00		
Timber Yield Tax	8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes	8029	0.00	0.00	0.00	0.00		
County & District Taxes Secured Roll Taxes	9044	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes	8041 8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes	8043	0.00	0.00	0.00	0.00		
	8044	0.00	0.00	0.00	0.00		
Supplemental Taxes	0044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)	8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds							
(SB 617/699/1992)	8047	0.00	0.00	0.00	0.00		
Penalties and Interest from	00.40	0.00	0.00	0.00	0.00		
Delinquent Taxes	8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604) Royalties and Bonuses	8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes	8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF							
(50%) Adjustment	8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources		0.00	0.00	0.00	0.00		
LCFF Transfers							
Unrestricted LCFF Transfers - Current Year 0000	8091						
All Other LCFF							
Transfers - Current Year All Other	8091	0.00	0.00	0.00	0.00	0.00	0.09
Transfers to Charter Schools in Lieu of Property Taxes	8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers	8097	311,608.00	311,608.00	0.00	311,608.00	0.00	0.09
LCFF/Revenue Limit Transfers - Prior Years	8099	0.00	0.00	0.00	0.00	0.00	0.09
TOTAL, LCFF SOURCES		311,608.00	311,608.00	0.00	311,608.00	0.00	0.09
FEDERAL REVENUE							
Maintenance and Operations	8110	0.00	0.00	0.00	0.00	0.00	0.09
Special Education Entitlement	8181	880,190.00	880,190.00	(7,395.00)	880,190.00	0.00	0.09
Special Education Discretionary Grants	8182	101,225.00	105,766.00	(66,745.12)	105,766.00	0.00	0.09
Child Nutrition Programs	8220	0.00	0.00	0.00	0.00	0.00	0.09
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00	0.09
Forest Reserve Funds	8260	0.00	0.00	0.00	0.00		
Flood Control Funds	8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds	8280	0.00	0.00	0.00	0.00		
FEMA	8281	0.00	0.00	0.00	0.00	0.00	0.09
Interagency Contracts Between LEAs	8285	0.00	0.00	0.00	0.00	0.00	0.09
Pass-Through Revenues from Federal Sources	8287	0.00	0.00	0.00	0.00	0.00	0.09
Title I, Part A, Basic 3010	8290	1,539,823.00	1,743,650.00	(135,397.12)	1,792,749.00	49,099.00	2.89
Title I, Part D, Local Delinquent	3230	1,000,020.00	1,7 70,000.00	(130,007.12)	1,1 02,1 40.00	10,000.00	2.07
Programs 3025	8290	0.00	0.00	0.00	0.00	0.00	0.00
Title II, Part A, Supporting Effective	0290	0.00	0.00	0.00	0.00	0.00	0.0%
Instruction 4035	8290	197,260.00	197,260.00	(64,210.00)	223,535.00	26,275.00	13.39

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.09
Title III, Part A, English Learner Program	4203	8290	270,958.00	416,101.00	63,944.73	449,561.00	33,460.00	8.09
Public Charter Schools Grant	1200	0200	270,000.00	110,101.00	00,011.70	110,001.00	00,100.00	0.0
Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.09
	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4037, 4050, 4123, 4124, 4126, 4127, 4128,							
Other NCLB / Every Student Succeeds Act	5510, 5630	8290	114,402.00	246,902.00	(97,816.78)	246,902.00	0.00	0.09
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.09
All Other Federal Revenue	All Other	8290	7,083,542.00	7,092,067.00	5,827,919.37	7,092,067.00	0.00	0.09
TOTAL, FEDERAL REVENUE			10,187,400.00	10,681,936.00	5,520,300.08	10,790,770.00	108,834.00	1.09
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.09
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.09
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.09
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.09
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.09
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.09
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materia		8560	271,836.00	271,836.00	(16,261.87)	271,836.00	0.00	0.09
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.09
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.09
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.09
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.09
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.09
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.09
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.09
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.09
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.09
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.09
All Other State Revenue	All Other	8590	3,983,349.00	3,983,349.00	392,257.00	3,983,349.00	0.00	0.09
TOTAL, OTHER STATE REVENUE			4,255,185.00	4,255,185.00	375,995.13	4,255,185.00	0.00	0.09

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE	Resource codes	Coucs	(-)	(5)	(0)	(5)	(=)	(1)
011 1 15								
Other Local Revenue County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0
Penalties and Interest from Delinquent No	n-LCFF							
Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0
Net Increase (Decrease) in the Fair Value of	of Investments	8662	0.00	0.00	0.00	0.00	0.00	0.0
Fees and Contracts	or investments	0002	0.00	0.00	0.00	0.00	0.00	0.0
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0
Interagency Services		8677	1,696,540.00	1,958,373.00	60,821.07	2,375,204.00	416,831.00	21.3
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjust	tme	8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Soul	rces	8697	0.00	0.00	0.00	0.00	0.00	0.0
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0
Transfers Of Apportionments								
Special Education SELPA Transfers	0.505	c=c :						.
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0
From County Offices	6500	8792	2,738,839.00	2,738,839.00	545,807.00	2,738,839.00	0.00	0.0
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0
ROC/P Transfers From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0
Other Transfers of Apportionments							- 1	
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, OTHER LOCAL REVENUE			4,435,379.00	4,697,212.00	606,628.07	5,114,043.00	416,831.00	8.99
TOTAL, REVENUES			19,189,572.00	19,945,941.00	6,502,923.28	20,471,606.00	525,665.00	2.69

Description Resource Code:	Object s Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES	. Joues	<u> </u>	(2)	(5)	(5)	(=)	(·)
Certificated Teachers' Salaries	1100	5,747,301.00	5,946,687.00	1,715,172.52	5,738,912.00	207,775.00	3.5%
Certificated Pupil Support Salaries	1200	1,024,082.00	1,024,082.00	343,670.59	1,109,101.00	(85,019.00)	-8.3%
Certificated Supervisors' and Administrators' Salaries	1300	131,789.00	131,789.00	123,677.81	132,448.00	(659.00)	-0.5%
Other Certificated Salaries	1900	0.00	0.00	1,496.00	0.00	0.00	0.09
TOTAL, CERTIFICATED SALARIES		6,903,172.00	7,102,558.00	2,184,016.92	6,980,461.00	122,097.00	1.79
CLASSIFIED SALARIES							
Classified Instructional Salaries	2100	1,915,772.00	1,915,772.00	574,662.69	1,915,772.00	0.00	0.09
Classified Support Salaries	2200	949,531.00	949,531.00	308,761.28	899,636.00	49,895.00	5.39
Classified Supervisors' and Administrators' Salaries	2300	133,267.00	133,267.00	72,915.34	133,933.00	(666.00)	-0.5
Clerical, Technical and Office Salaries	2400	229,368.00	229,368.00	169,641.15	231,007.00	(1,639.00)	-0.79
Other Classified Salaries	2900	0.00	12,985.00	1,496.82	12,985.00	0.00	0.09
TOTAL, CLASSIFIED SALARIES		3,227,938.00	3,240,923.00	1,127,477.28	3,193,333.00	47,590.00	1.59
EMPLOYEE BENEFITS							
STRS	3101-3102	4,188,153.00	4,222,919.00	352,293.49	4,192,432.00	30,487.00	0.79
PERS	3201-3202	458,907.00	461,469.00	164,492.18	463,751.00	(2,282.00)	-0.5
OASDI/Medicare/Alternative	3301-3302	297,346.00	301,721.00	101,987.38	298,957.00	2,764.00	0.99
Health and Welfare Benefits	3401-3402	1,391,769.00	1,391,769.00	277,566.43	1,336,155.00	55,614.00	4.00
Unemployment Insurance	3501-3502	4,749.00	4,851.00	1,654.87	4,983.00	(132.00)	-2.7
Workers' Compensation	3601-3602	236,499.00	243,635.00	86,433.70	244,020.00	(385.00)	-0.20
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, EMPLOYEE BENEFITS		6,577,423.00	6,626,364.00	984,428.05	6,540,298.00	86,066.00	1.3
BOOKS AND SUPPLIES							
Approved Textbooks and Core Curricula Materials	4100	799,143.00	799,143.00	17,943.76	799,143.00	0.00	0.0
Books and Other Reference Materials	4200	271,836.00	500,895.00	682.63	500,895.00	0.00	0.0
Materials and Supplies	4300	204,065.00	334,839.00	901,248.85	330,623.00	4,216.00	1.39
Noncapitalized Equipment	4400	1,410,567.00	1,419,092.00	157,019.66	1,419,092.00	0.00	0.0
Food	4700	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, BOOKS AND SUPPLIES		2,685,611.00	3,053,969.00	1,076,894.90	3,049,753.00	4,216.00	0.19
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	1,696,540.00	1,958,373.00	191,195.43	2,313,670.00	(355,297.00)	-18.19
Travel and Conferences	5200	15,031.00	15,031.00	(433.67)	15,031.00	0.00	0.0
Dues and Memberships	5300	354.00	354.00	0.00	354.00	0.00	0.09
Insurance	5400-5450	0.00	0.00	0.00	0.00	0.00	0.0
Operations and Housekeeping Services	5500	2,951.00	2,951.00	7,816.09	2,951.00	0.00	0.0
Rentals, Leases, Repairs, and Noncapitalized Improvements	5600	468,559.00	731,783.00	727,279.58	814,316.00	(82,533.00)	-11.39
Transfers of Direct Costs	5710	61,730.00	61,730.00	2,223.67	61,730.00	0.00	0.0
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0
Professional/Consulting Services and Operating Expenditures	5800	2,879,221.00	3,368,670.00	472,802.50	3,134,579.00	234,091.00	6.9
Communications	5900	125,937.00	125,937.00	137.80	125,937.00	0.00	0.0
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES		5,250,323.00	6,264,829.00	1,401,021.40	6,468,568.00	(203,739.00)	-3.39

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY		20000	\^;	(5)	(0)	(5)	\-/	\· /
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0
Land Improvements		6170	0.00	0.00	74,337.00	0.00	0.00	0.0
Buildings and Improvements of Buildings		6200	0.00	53,344.00	14,971.44	53,344.00	0.00	0.0
Books and Media for New School Libraries								
or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0
Equipment		6400	399,855.00	399,855.00	0.00	399,855.00	0.00	0.0
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, CAPITAL OUTLAY			399,855.00	453,199.00	89,308.44	453,199.00	0.00	0.0
OTHER OUTGO (excluding Transfers of Indire	ect Costs)							
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0
Tuition, Excess Costs, and/or Deficit Payment	ts							
Payments to Districts or Charter Schools		7141	238,271.00	238,271.00	0.00	238,271.00	0.00	0.0
Payments to County Offices		7142	0.00	0.00	4,322.00	0.00	0.00	0.0
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0
Special Education SELPA Transfers of Apport	tionments							
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0
Debt Service Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, OTHER OUTGO (excluding Transfers	of Indirect Costs)	7439	238,271.00	238,271.00	4,322.00	238,271.00	0.00	0.0
OTHER OUTGO - TRANSFERS OF INDIRECT			200,211.00	250,21 1.00	7,322.00	250,27 1.00	0.00	0.0
STILL COTOG - INAMOLENG OF INDIRECT	55010							
Transfers of Indirect Costs		7310	705,562.00	705,562.00	193,016.80	689,988.00	15,574.00	2.20
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, OTHER OUTGO - TRANSFERS OF IN	NDIRECT COSTS		705,562.00	705,562.00	193,016.80	689,988.00	15,574.00	2.20
TOTAL, EXPENDITURES			25,988,155.00	27,685,675.00	7,060,485.79	27,613,871.00	71,804.00	0.39

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS	Resource Codes	Codes	(A)	(B)	(0)	(b)	(E)	<u>(F)</u>
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and								
Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT		7015	0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES			0.00	0.00	0.00	0.00	0.00	0.070
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates								
of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	8,521,019.00	8,521,019.00	0.00	7,788,378.00	(732,641.00)	-8.6%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			8,521,019.00	8,521,019.00	0.00	7,788,378.00	(732,641.00)	-8.6%
TOTAL, OTHER FINANCING SOURCES/USES	3		0 504 040 00	0 504 040 00	0.00	7 700 070 00	722 044 00	-8.6%
(a - b + c - d + e)			8,521,019.00	8,521,019.00	0.00	7,788,378.00	732,641.00	-8.

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) LCFF Sources		8010-8099	53,618,403.00	53,618,403.00	12,404,623.10	53,240,412.00	(377,991.00)	-0.7%
2) Federal Revenue		8100-8299	10,187,400.00	10,718,850.00	5,572,287.49	10,878,956.00	160,106.00	1.5%
3) Other State Revenue		8300-8599	5,180,487.00	5,180,487.00	360,227.97	5,180,487.00	0.00	0.0%
4) Other Local Revenue		8600-8799	5,231,225.00	5,493,296.00	632,800.57	5,911,627.00	418,331.00	7.6%
5) TOTAL, REVENUES			74,217,515.00	75,011,036.00	18,969,939.13	75,211,482.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	30,603,989.00	30,871,100.00	9,623,230.08	30,510,709.00	360,391.00	1.2%
2) Classified Salaries		2000-2999	10,809,255.00	10,822,240.00	3,217,913.16	10,529,319.00	292,921.00	2.7%
3) Employee Benefits		3000-3999	19,240,373.00	19,304,420.00	4,120,563.43	18,955,712.00	348,708.00	1.8%
4) Books and Supplies		4000-4999	4,039,578.00	4,810,034.00	1,766,119.01	4,621,901.00	188,133.00	3.9%
5) Services and Other Operating Expenditures		5000-5999	10,399,152.00	12,142,327.00	3,745,148.40	12,196,381.00	(54,054.00)	-0.4%
6) Capital Outlay		6000-6999	399,855.00	514,706.00	95,571.30	513,269.00	1,437.00	0.3%
Other Outgo (excluding Transfers of Indirect Costs)	i	7100-7299 7400-7499	1,038,271.00	1,038,271.00	516,546.51	1,038,271.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(353,540.00)	(353,540.00)	(83,240.74)	(353,540.00)	0.00	0.0%
9) TOTAL, EXPENDITURES			76,176,933.00	79,149,558.00	23,001,851.15	78,012,022.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)		(1,959,418.00)	(4,138,522.00)	(4,031,912.02)	(2,800,540.00)		
D. OTHER FINANCING SOURCES/USES								
Interfund Transfers a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/U	SES		0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,959,418.00)	(4,138,522.00)	(4,031,912.02)	(2,800,540.00)		
F. FUND BALANCE, RESERVES								
Beginning Fund Balance As of July 1 - Unaudited		9791	14,523,963.30	14,523,963.30		14,523,963.30	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			14,523,963.30	14,523,963.30		14,523,963.30		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			14,523,963.30	14,523,963.30		14,523,963.30		
2) Ending Balance, June 30 (E + F1e)			12,564,545.30	10,385,441.30		11,723,423.30		
Components of Ending Fund Balance a) Nonspendable								
Revolving Cash		9711	15,000.00	15,000.00		15,000.00		
Stores		9712	273,342.99	359,663.28		359,663.28		
Prepaid Items		9713	323,436.24	106,158.96		106,158.96		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	2,663,587.26	1,722,437.19		1,587,265.19		
c) Committed Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments		9780	5,508,861.82	5,898,187.60		7,314,975.21		
Economic Uncertainties	0000	9780	5,508,861.82					
LCAP-Carryover	0000	9780		4,233,446.60				
Department/Site Carryover	0000	9780		417,281.23				
Instructional Materials	0000	9780		531,855.70				
Economic Uncertainties	0000	9780		715,604.07				
LCAP-Carryover	0000	9780				4,233,446.60		
Department/Site Carryover	0000	9780				417,281.23		
Instructional Materials	0000	9780				531,855.70		
Protection Against Future Revenue Los	0000	9780				2,132,391.68		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	2,285,307.99	2,374,486.74		2,340,360.66		
Unassigned/Unappropriated Amount		9790	1,495,009.00	(90,492.47)		0.00		

		Oktood	Outsing Device 1	Board Approved	Astuals T: D:4	Projected Year	Difference	% Diff
Description	Resource Codes	Object Codes	Original Budget (A)	Operating Budget (B)	Actuals To Date (C)	Totals (D)	(Col B & D) (E)	(E/B) (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	38,130,281.00	38,130,281.00	9,744,650.00	33,534,488.00	(4,595,793.00)	-12.1%
Education Protection Account State Aid -	Current Year	8012	3,959,376.00	3,959,376.00	2,321,571.00	8,986,273.00	5,026,897.00	127.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions Homeowners' Exemptions		8021	36,054.00	36,054.00	0.00	35,042.00	(1,012.00)	-2.8%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes Secured Roll Taxes		8041	5,619,116.00	5,619,116.00	98,184.33	5,842,402.00	223,286.00	4.0%
Unsecured Roll Taxes		8042	171,828.00	171,828.00	177,907.21	182,628.00	10,800.00	6.3%
Prior Years' Taxes		8043	712.00	712.00	2,702.42			615.7%
Supplemental Taxes		8043	579,274.00	579.274.00	125,775.75	5,096.00 610,803.00	4,384.00 31,529.00	5.4%
		0044	579,274.00	379,274.00	125,775.75	010,803.00	31,529.00	5.4 //
Education Revenue Augmentation Fund (ERAF)		8045	(29,468.00)	(29,468.00)	44,230.39	15,545.00	45,013.00	-152.8%
Community Redevelopment Funds (SB 617/699/1992)		8047	5,305,426.00	5,305,426.00	0.00	4,204,808.00	(1,100,618.00)	-20.7%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604) Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			53,772,599.00	53,772,599.00	12,515,021.10	53,417,085.00	(355,514.00)	-0.7%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF								
Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of P	roperty Taxes	8096	(465,804.00)	(465,804.00)	(110,398.00)	(488,281.00)	(22,477.00)	4.8%
Property Taxes Transfers		8097	311,608.00	311,608.00	0.00	311,608.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Ye	ears	8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			53,618,403.00	53,618,403.00	12,404,623.10	53,240,412.00	(377,991.00)	-0.7%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	880,190.00	880,190.00	(7,395.00)	880,190.00	0.00	0.0%
Special Education Discretionary Grants		8182	101,225.00	105,766.00	(66,745.12)	105,766.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sou	urces	8287	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	1,539,823.00	1,743,650.00	(135,397.12)	1,792,749.00	49,099.00	2.8%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective		0000	407.000.55	407 000 55	(0.1.0.10.55)	000 505 05	00.075.05	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Instruction	4035	8290	197,260.00	197,260.00	(64,210.00)	223,535.00	26,275.00	13.3%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.09
	4201	6290	0.00	0.00	0.00	0.00	0.00	0.07
Title III, Part A, English Learner Program	4203	8290	270,958.00	416,101.00	63,944.73	449,561.00	33,460.00	8.0%
Public Charter Schools Grant								
Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3110, 3150, 3155, 3177, 3180, 3181, 3182, 3185, 4037, 4050, 4123, 4124, 4126, 4127, 4128, 5510, 5630	8290	114,402.00	246,902.00	(97,816.78)	246,902.00	0.00	0.09
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	7,083,542.00	7,128,981.00	5,879,906.78	7,180,253.00	51,272.00	0.7%
TOTAL, FEDERAL REVENUE	All Other	0230	10,187,400.00	10,718,850.00	5,572,287.49	10,878,956.00	160,106.00	1.5%
OTHER STATE REVENUE			10, 107, 400.00	10,7 10,000.00	5,572,207.40	10,070,000.00	100,100.00	1.57
OTHER GTATE REVENUE								
Other State Apportionments								
ROC/P Entitlement Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.09
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.09
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.09
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.09
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.09
Mandated Costs Reimbursements		8550	155,100.00	155,100.00	0.00	155,100.00	0.00	0.09
Lottery - Unrestricted and Instructional Materia		8560	1,042,038.00	1,042,038.00	(32,029.03)	1,042,038.00	0.00	0.09
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.09
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.09
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.09
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.09
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.09
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.09
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.09
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.09
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.09
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.09
All Other State Revenue	All Other	8590	3,983,349.00	3,983,349.00	392,257.00	3,983,349.00	0.00	0.09
TOTAL, OTHER STATE REVENUE			5,180,487.00	5,180,487.00	360,227.97	5,180,487.00	0.00	0.09

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
OTHER LOCAL REVENUE	Resource Godes	Coucs	(A)	(5)	(0)	(5)	(=)	(' /
Other Local Revenue County and District Taxes								
Other Restricted Levies		0045						
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.09
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0
Community Redevelopment Funds		0022	0.00	0.00	0.00	0.00	0.00	0.0
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0
Penalties and Interest from Delinquent No	on-LCFF							
Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.09
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0
Leases and Rentals		8650	7,416.00	7,416.00	0.00	7,416.00	0.00	0.0
Interest		8660	98,365.00	98,365.00	22,776.10	98,365.00	0.00	0.0
Net Increase (Decrease) in the Fair Value of	of Investments	8662	0.00	0.00	0.00	0.00	0.00	0.0
Fees and Contracts Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.09
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0
Interagency Services		8677	2,070,431.00	2,332,264.00	60,821.07	2,749,095.00	416,831.00	17.9
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjust	tment	8691	0.00	0.00	0.00	0.00	0.00	0.0
Pass-Through Revenues From Local Sour	rces	8697	0.00	0.00	0.00	0.00	0.00	0.09
All Other Local Revenue		8699	316,174.00	316,412.00	3,396.40	317,912.00	1,500.00	0.59
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.09
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.09
Transfers Of Apportionments		0.0.00	0.00	0.00	0.00	0.00	0.00	0.07
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.09
From County Offices	6500	8792	2,738,839.00	2,738,839.00	545,807.00	2,738,839.00	0.00	0.09
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0
ROC/P Transfers	0000	0704	2.55	2.25	2.2-	2.22	2.22	
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.09
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.09
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.00
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.09
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.09
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0
All Other Transfers In from All Others	54101	8799	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, OTHER LOCAL REVENUE		0.00	5,231,225.00	5,493,296.00	632,800.57	5,911,627.00	418,331.00	7.69
TOTAL, OTHER LOOAL NEVERUE			0,201,220.00	5,435,230.00	032,000.37	5,511,02 <i>1</i> .00	710,001.00	1.07
TOTAL, REVENUES			74,217,515.00	75,011,036.00	18,969,939.13	75,211,482.00	200,446.00	0.39

Description Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES	J00053	\^)	(5)	(0)	(5)	(<i>L</i>)	(1)
Certificated Teachers' Salaries	1100	26,310,597.00	26,577,708.00	8,220,733.66	26.005.968.00	571.740.00	2.29
Certificated Pupil Support Salaries	1200	1,720,996.00	1,720,996.00	551,645.86	1,898,184.00	(177,188.00)	-10.39
Certificated Supervisors' and Administrators' Salaries	1300	2,572,396.00	2,572,396.00	849,354.56	2,606,557.00	(34,161.00)	-1.39
Other Certificated Salaries	1900	0.00	0.00	1,496.00	0.00	0.00	0.09
TOTAL, CERTIFICATED SALARIES		30,603,989.00	30,871,100.00	9,623,230.08	30,510,709.00	360,391.00	1.29
CLASSIFIED SALARIES		, ,	, ,	, ,		,	
Classified Instructional Salaries	2100	1,971,544.00	1,971,544.00	593,069.33	1,971,269.00	275.00	0.09
Classified Support Salaries	2200	3,779,192.00	3,779,192.00	1,100,042.79	3,729,263.00	49,929.00	1.39
Classified Supervisors' and Administrators' Salaries	2300	985,278.00	985,278.00	266,327.80	875,834.00	109,444.00	11.19
Clerical, Technical and Office Salaries	2400	3,228,909.00	3,228,909.00	1,003,467.63	3,164,232.00	64,677.00	2.09
Other Classified Salaries	2900	844,332.00	857,317.00	255,005.61	788,721.00	68,596.00	8.09
TOTAL, CLASSIFIED SALARIES		10,809,255.00	10,822,240.00	3,217,913.16	10,529,319.00	292,921.00	2.79
EMPLOYEE BENEFITS							
STRS	3101-3102	7,877,000.00	7,923,986.00	1,511,199.27	7,948,213.00	(24,227.00)	-0.39
PERS	3201-3202	1,812,611.00	1,815,173.00	560,957.85	1,787,852.00	27,321.00	1.59
OASDI/Medicare/Alternative	3301-3302	1,149,863.00	1,155,239.00	354,809.26	1,145,784.00	9,455.00	0.89
Health and Welfare Benefits	3401-3402	7,002,150.00	7,002,150.00	1,294,337.13	6,618,548.00	383,602.00	5.5%
Unemployment Insurance	3501-3502	21,498.00	21,635.00	7,330.48	22,125.00	(490.00)	-2.39
Workers' Compensation	3601-3602	982,468.00	991,454.00	334,789.57	1,038,407.00	(46,953.00)	-4.79
OPEB, Allocated	3701-3702	394,783.00	394,783.00	57,139.87	394,783.00	0.00	0.09
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.09
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, EMPLOYEE BENEFITS		19,240,373.00	19,304,420.00	4,120,563.43	18,955,712.00	348,708.00	1.89
BOOKS AND SUPPLIES							
Approved Textbooks and Core Curricula Materials	4100	804,636.00	920,487.00	100,038.17	920,487.00	0.00	0.09
Books and Other Reference Materials	4200	321,643.00	550,702.00	667.63	537,999.00	12,703.00	2.39
Materials and Supplies	4300	1,304,764.00	1,721,785.00	1,275,393.94	1,679,186.00	42,599.00	2.5%
Noncapitalized Equipment	4400	1,608,535.00	1,617,060.00	390,019.27	1,484,229.00	132,831.00	8.29
Food	4700	0.00	0.00	0.00	0.00	0.00	0.09
TOTAL, BOOKS AND SUPPLIES		4,039,578.00	4,810,034.00	1,766,119.01	4,621,901.00	188,133.00	3.99
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	1,696,540.00	1,958,373.00	191,195.43	2,313,670.00	(355,297.00)	-18.19
Travel and Conferences	5200	50,213.00	109,626.00	815.73	109,626.00	0.00	0.09
Dues and Memberships	5300	15,448.00	15,448.00	26,585.07	13,833.00	1,615.00	10.5%
Insurance	5400-5450	487,601.00	487,601.00	383,489.62	487,601.00	0.00	0.09
Operations and Housekeeping Services	5500	1,599,062.00	1,599,062.00	398,779.10	1,399,364.00	199,698.00	12.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements	5600	1,368,792.00	1,632,016.00	844,602.10	1,705,813.00	(73,797.00)	-4.5%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.09
Transfers of Direct Costs - Interfund	5750	(2,000.00)	(2,000.00)	0.00	(2,000.00)	0.00	0.09
Professional/Consulting Services and Operating Expenditures	5800	4,856,293.00	6,014,998.00	1,777,429.08	5,811,274.00	203,724.00	3.49
Communications	5900	327,203.00	327,203.00	122,252.27	357,200.00	(29,997.00)	-9.29

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY			,		. , , , , , , , , , , , , , , , , , , ,			
Land		6100	0.00	0.00	0.00	0.00	0.00	0.09
Land Improvements		6170	0.00	60,070.00	74,337.00	60,070.00	0.00	0.09
Buildings and Improvements of Buildings		6200	0.00	53,344.00	14,971.44	53,344.00	0.00	0.0
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0
Equipment		6400	399,855.00	401,292.00	6,262.86	399,855.00	1,437.00	0.49
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, CAPITAL OUTLAY			399,855.00	514,706.00	95,571.30	513,269.00	1,437.00	0.3
OTHER OUTGO (excluding Transfers of Indire	ect Costs)							
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools	s	7141	238,271.00	238,271.00	0.00	238,271.00	0.00	0.0
Payments to County Offices		7142	0.00	0.00	24,202.00	0.00	0.00	0.0
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0
Special Education SELPA Transfers of Apporti		7004		2.22	0.00	0.00		
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.00
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0
To JPAs ROC/P Transfers of Apportionments	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0
Debt Service Debt Service - Interest		7438	34,214.00	34,214.00	0.00	34,214.00	0.00	0.0
Other Debt Service - Principal		7439	765,786.00	765,786.00	492,344.51	765,786.00	0.00	0.0
TOTAL, OTHER OUTGO (excluding Transfers of	of Indirect Costs)		1,038,271.00	1,038,271.00	516,546.51	1,038,271.00	0.00	0.0
OTHER OUTGO - TRANSFERS OF INDIRECT (COSTS							
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(353,540.00)	(353,540.00)	(83,240.74)	(353,540.00)	0.00	0.0
TOTAL, OTHER OUTGO - TRANSFERS OF IN	IDIRECT COSTS		(353,540.00)		(83,240.74)	(353,540.00)	0.00	0.0%
TOTAL, EXPENDITURES			76,176,933.00	79,149,558.00	23,001,851.15	78,012,022.00	1,137,536.00	1.49

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS			(7	(=/	(-)	(= /	(-/	(- /
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN		0010	0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To Ohild Douglasson Food		7044	0.00	0.00	0.00	0.00	0.00	0.00/
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates								
of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES	5							
(a - b + c - d + e)			0.00	0.00	0.00	0.00	0.00	0.0%

National Elementary San Diego County

First Interim General Fund Exhibit: Restricted Balance Detail

37 68221 0000000 Form 01I

2020-21

Resource	Description	Projected Year Totals
2210	Flomentary and Secondary School Emergen	1 202 561 00
3210	Elementary and Secondary School Emergen	1,282,561.00
3215	Governor's Emergency Education Relief Fun	302,227.00
6230	California Clean Energy Jobs Act	0.32
6300	Lottery: Instructional Materials	0.38
7810	Other Restricted State	0.42
8150	Ongoing & Major Maintenance Account (RM,	2,476.07
Total, Restricted I	Balance _	1,587,265.19

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2020-21 First Interim Child Development Fund Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,175,167.00	1,175,167.00	0.00	1,175,167.00	0.00	0.0%
3) Other State Revenue		8300-8599	2,350,319.00	2,350,319.00	786,090.00	2,350,319.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	797.50	0.00	0.00	0.0%
5) TOTAL, REVENUES			3,525,486.00	3,525,486.00	786,887.50	3,525,486.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	1,079,808.00	1,079,808.00	316,373.64	1,079,808.00	0.00	0.0%
2) Classified Salaries		2000-2999	721,942.00	721,942.00	219,160.46	721,942.00	0.00	0.0%
3) Employee Benefits		3000-3999	748,537.00	748,537.00	178,736.03	748,537.00	0.00	0.0%
4) Books and Supplies		4000-4999	186,000.00	186,000.00	11,764.01	186,000.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	585,659.00	585,659.00	45,270.83	585,659.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	203,540.00	203,540.00	41,267.83	203,540.00	0.00	0.0%
9) TOTAL, EXPENDITURES			3,525,486.00	3,525,486.00	812,572.80	3,525,486.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER								
FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	(25,685.30)	0.00		
D. OTHER FINANCING SOURCES/USES								
Interfund Transfers a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses			2.00	3.00	2.00	3.00	2.00	3.370
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

2020-21 First Interim Child Development Fund Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND								
BALANCE (C + D4)			0.00	0.00	(25,685.30)	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	284,487.71	284,487.71		284,487.71	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			284,487.71	284,487.71		284,487.71		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			284,487.71	284,487.71		284,487.71		
2) Ending Balance, June 30 (E + F1e)			284,487.71	284,487.71		284,487.71		
Components of Ending Fund Balance								
a) Nonspendable Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	283,445.72	283,445.72		283,445.72		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments		9780	1,041.99	1,041.99		1,041.99		
e) Unassigned/Unappropriated		0700	0.00	2.22		2.22		
Reserve for Economic Uncertainties Unassigned/Unappropriated Amount		9789 9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	1,175,167.00	1,175,167.00	0.00	1,175,167.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			1,175,167.00	1,175,167.00	0.00	1,175,167.00	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Child Development Apportionments		8530	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
State Preschool	6105	8590	1,889,640.00	1,889,640.00	786,090.00	1,889,640.00	0.00	0.0%
All Other State Revenue	All Other	8590	460,679.00	460,679.00	0.00	460,679.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			2,350,319.00	2,350,319.00	786,090.00	2,350,319.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	797.50	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investm	nents	8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	797.50	0.00	0.00	0.0%
TOTAL, REVENUES			3,525,486.00	3,525,486.00	786,887.50	3,525,486.00		

CERTIFICATED SALARIES Certificated Teachers' Salaries Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries Other Certificated Salaries TOTAL, CERTIFICATED SALARIES	1100 1200 1300 1900	813,219.00 0.00 266,589.00	813,219.00 0.00	267,068.64	813,219.00		
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries Other Certificated Salaries	1200 1300	0.00		267,068.64	813,219.00	2.22	
Certificated Pupil Support Salaries Certificated Supervisors' and Administrators' Salaries Other Certificated Salaries	1200 1300	0.00		267,068.64	813,219.00		i
Certificated Supervisors' and Administrators' Salaries Other Certificated Salaries	1300		0.00			0.00	0.0%
Other Certificated Salaries		200 500 00		0.00	0.00	0.00	0.0%
	1900	200,589.00	266,589.00	49,305.00	266,589.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES		0.00	0.00	0.00	0.00	0.00	0.0%
		1,079,808.00	1,079,808.00	316,373.64	1,079,808.00	0.00	0.0%
CLASSIFIED SALARIES							
Classified Instructional Salaries	2100	401,185.00	401,185.00	129,183.84	401,185.00	0.00	0.0%
Classified Support Salaries	2200	65,577.00	65,577.00	22,772.02	65,577.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries	2300	126,540.00	126,540.00	24,324.60	126,540.00	0.00	0.0%
Clerical, Technical and Office Salaries	2400	128,640.00	128,640.00	42,880.00	128,640.00	0.00	0.0%
Other Classified Salaries	2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES		721,942.00	721,942.00	219,160.46	721,942.00	0.00	0.0%
EMPLOYEE BENEFITS							
STRS	3101-3102	185,783.00	185,783.00	48,512.16	185,783.00	0.00	0.0%
PERS	3201-3202	110,344.00	110,344.00	32,916.78	110,344.00	0.00	0.0%
OASDI/Medicare/Alternative	3301-3302	59,688.00	59,688.00	18,811.76	59,688.00	0.00	0.0%
Health and Welfare Benefits	3401-3402	348,320.00	348,320.00	64,272.34	348,320.00	0.00	0.0%
Unemployment Insurance	3501-3502	874.00	874.00	267.93	874.00	0.00	0.0%
Workers' Compensation	3601-3602	43,528.00	43,528.00	13,955.06	43,528.00	0.00	0.0%
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		748,537.00	748,537.00	178,736.03	748,537.00	0.00	0.0%
BOOKS AND SUPPLIES		.,,,,,,,	.,	.,	.,		
Approved Touthooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00	0.0%
Approved Textbooks and Core Curricula Materials Books and Other Reference Materials	4200	13,000.00	13,000.00	0.00	13,000.00	0.00	0.0%
		53,000.00	53,000.00	11,764.01	53,000.00	0.00	0.0%
Materials and Supplies	4300						0.0%
Noncapitalized Equipment	4400	120,000.00	120,000.00	0.00	120,000.00	0.00	
Food TOTAL, BOOKS AND SUPPLIES	4700	0.00 186,000.00	0.00 186,000.00	0.00 11,764.01	0.00 186,000.00	0.00	0.0%

Description Res	ource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	13,000.00	13,000.00	0.00	13,000.00	0.00	0.0%
Dues and Memberships	5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance	5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services	5500	22,055.00	22,055.00	0.00	22,055.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements	5600	10,500.00	10,500.00	63.69	10,500.00	0.00	0.0%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	2,000.00	2,000.00	0.00	2,000.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures	5800	538,104.00	538,104.00	45,207.14	538,104.00	0.00	0.0%
Communications	5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES		585,659.00	585,659.00	45,270.83	585,659.00	0.00	0.0%
CAPITAL OUTLAY							
Land	6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements	6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment	6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)							
Other Transfers Out							
All Other Transfers Out to All Others	7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service							
Debt Service - Interest	7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal	7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS							
Transfers of Indirect Costs - Interfund	7350	203,540.00	203,540.00	41,267.83	203,540.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS		203,540.00	203,540.00	41,267.83	203,540.00	0.00	0.0%
TOTAL, EXPENDITURES		3,525,486.00	3,525,486.00	812,572.80	3,525,486.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8911	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

First Interim Child Development Fund Exhibit: Restricted Balance Detail

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Resource	Description	2020/21 Projected Year Totals
6130	Child Development: Center-Based Reserve Account	283,445.72
Total, Restr	icted Balance	283,445.72

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	3,291,860.00	3,291,860.00	68,679.20	3,291,860.00	0.00	0.0%
3) Other State Revenue		8300-8599	239,186.00	239,186.00	5,731.08	239,186.00	0.00	0.0%
4) Other Local Revenue		8600-8799	10,900.00	10,900.00	368.23	10,900.00	0.00	0.0%
5) TOTAL, REVENUES			3,541,946.00	3,541,946.00	74,778.51	3,541,946.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	1,330,847.00	1,330,847.00	438,544.37	1,330,847.00	0.00	0.0%
3) Employee Benefits		3000-3999	542,775.00	542,775.00	148,955.77	542,775.00	0.00	0.0%
4) Books and Supplies		4000-4999	1,450,500.00	1,450,500.00	233,673.73	1,450,500.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	38,150.00	38,150.00	18,284.34	38,150.00	0.00	0.0%
6) Capital Outlay		6000-6999	20,000.00	20,000.00	4,048.06	20,000.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	150,000.00	150,000.00	41,972.91	150,000.00	0.00	0.0%
9) TOTAL, EXPENDITURES			3,532,272.00	3,532,272.00	885,479.18	3,532,272.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			9,674.00	9.674.00	(810,700.67)	9,674.00		
D. OTHER FINANCING SOURCES/USES			3,074.00	3,074.00	(010,700.07)	3,074.00		
Interfund Transfers a) Transfers in		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND								
BALANCE (C + D4)			9,674.00	9,674.00	(810,700.67)	9,674.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	382,456.42	382,456.42		382,456.42	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			382,456.42	382,456.42		382,456.42		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			382,456.42	382,456.42		382,456.42		
2) Ending Balance, June 30 (E + F1e)			392,130.42	392,130.42		392,130.42		
Components of Ending Fund Balance								
a) Nonspendable Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	384,073.09	384,073.09		384,073.09		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments		9780	8,057.33	8,057.33		8,057.33		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

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2020-21 First Interim
Cafeteria Special Revenue Fund
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
Child Nutrition Programs		8220	3,291,860.00	3,291,860.00	68,679.20	3,291,860.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			3,291,860.00	3,291,860.00	68,679.20	3,291,860.00	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	239,186.00	239,186.00	5,731.08	239,186.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			239,186.00	239,186.00	5,731.08	239,186.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	5,000.00	5,000.00	0.00	5,000.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	4,600.00	4,600.00	368.23	4.600.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	1,300.00	1,300.00	0.00	1,300.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			10,900.00	10,900.00	368.23	10,900.00	0.00	0.0%
TOTAL, REVENUES			3,541,946.00	3,541,946.00	74,778.51	3,541,946.00	0.00	2.070

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	968,491.00	968,491.00	317,759.05	968,491.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	305,308.00	305,308.00	101,769.32	305,308.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	57,048.00	57,048.00	19,016.00	57,048.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			1,330,847.00	1,330,847.00	438,544.37	1,330,847.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	216,244.00	216,244.00	64,591.26	216,244.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	85,286.00	85,286.00	27,883.66	85,286.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	207,690.00	207,690.00	44,837.41	207,690.00	0.00	0.0%
Unemployment Insurance		3501-3502	665.00	665.00	219.32	665.00	0.00	0.0%
Workers' Compensation		3601-3602	32,890.00	32,890.00	11,424.12	32,890.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			542,775.00	542,775.00	148,955.77	542,775.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	140,500.00	140,500.00	12,392.64	140,500.00	0.00	0.0%
Noncapitalized Equipment		4400	10,000.00	10,000.00	1,016.91	10,000.00	0.00	0.0%
Food		4700	1,300,000.00	1,300,000.00	220,264.18	1,300,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			1,450,500.00	1,450,500.00	233,673.73	1,450,500.00	0.00	0.0%

Description F	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	3,000.00	3,000.00	352.63	3,000.00	0.00	0.0%
Dues and Memberships		5300	12,100.00	12,100.00	11,158.00	12,100.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	5,100.00	5,100.00	(418.00)	5,100.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	13,450.00	13,450.00	6,261.53	13,450.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	4,500.00	4,500.00	930.18	4,500.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITUR	RES		38,150.00	38,150.00	18,284.34	38,150.00	0.00	0.0%
CAPITAL OUTLAY								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	20,000.00	20,000.00	4,048.06	20,000.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			20,000.00	20,000.00	4,048.06	20,000.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Cost	s)		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	150,000.00	150,000.00	41,972.91	150,000.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COST	'S		150,000.00	150,000.00	41,972.91	150,000.00	0.00	0.0%
TOTAL, EXPENDITURES			3,532,272.00	3,532,272.00	885,479.18	3,532,272.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources Transfers from Funds of Lapsed/Reorganized LEAs Long-Term Debt Proceeds		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

First Interim Cafeteria Special Revenue Fund Exhibit: Restricted Balance Detail

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Resource	Description	2020/21 Projected Year Totals
5310	Child Nutrition: School Programs (e.g., School Lunch, Schoo	384,073.09
Total, Restr	icted Balance	384,073.09

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES							
1) LCFF Sources	8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue	8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue	8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue	8600-8799	0.00	0.00	0.01	0.00	0.00	0.0%
5) TOTAL, REVENUES		0.00	0.00	0.01	0.00		
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies	4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures	5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay	6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES		0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER							
FINANCING SOURCES AND USES (A5 - B9) D. OTHER FINANCING SOURCES/USES		0.00	0.00	0.01	0.00		
1) Interfund Transfers							
a) Transfers In	8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out	7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.09
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES	0900-8999	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	0.01	0.00		
F. FUND BALANCE, RESERVES								
Beginning Fund Balance As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.09
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.09
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.09
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)			0.00	0.00		0.00		
Components of Ending Fund Balance a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted c) Committed		9740	0.00	0.00		0.00		
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES							
LCFF Transfers							
LCFF Transfers - Current Year	8091	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years	8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE							
All Other State Revenue	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE							
Community Redevelopment Funds Not Subject to LCFF Deduction	8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies	8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest	8660	0.00	0.00	0.01	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments	8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue							
All Other Local Revenue	8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others	8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE		0.00	0.00	0.01	0.00	0.00	0.0%
TOTAL, REVENUES		0.00	0.00	0.01	0.00		

		Original Budget	Board Approved Operating Budget	Actuals To Date	Projected Year Totals	Difference (Col B & D)	% Diff Column B & D
Description Resource	Codes Object Codes	(A)	(B)	(C)	(D)	(E)	(F)
CLASSIFIED SALARIES							
Classified Support Salaries	2200	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries	2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES		0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS							
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative	3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits	3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance	3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation	3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES							
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies	4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES		0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements	5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and							
Operating Expenditures	5800	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.0%
CAPITAL OUTLAY							
Land Improvements	6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment	6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)							
Debt Service							
Debt Service - Interest	7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal	7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)		0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES		0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs Long-Term Debt Proceeds		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

First Interim Deferred Maintenance Fund Exhibit: Restricted Balance Detail

37 68221 0000000 Form 14I

		2020/21
Resource	Description	Projected Year Totals
Total, Restr	ricted Balance	0.00

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES							
1) LCFF Sources	8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue	8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue	8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue	8600-8799	256.00	0.00	0.07	0.00	0.00	0.0%
5) TOTAL, REVENUES		256.00	0.00	0.07	0.00		
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies	4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures	5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay	6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES		0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER							
FINANCING SOURCES AND USES (A5 - B9)		256.00	0.00	0.07	0.00		
D. OTHER FINANCING SOURCES/USES							
Interfund Transfers a) Transfers In	8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out	7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			256.00	0.00	0.07	0.00		
F. FUND BALANCE, RESERVES								
Beginning Fund Balance a) As of July 1 - Unaudited		9791	0.00	0.00		0.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			0.00	0.00		0.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			0.00	0.00		0.00		
2) Ending Balance, June 30 (E + F1e)			256.00	0.00		0.00		
Components of Ending Fund Balance a) Nonspendable Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance c) Committed		9740	0.00	0.00		0.00		
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments		9780	256.00	0.00		0.00		
Construction Projects e) Unassigned/Unappropriated	0000	9780	256.00					
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	256.00	0.00	0.07	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments	S	8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			256.00	0.00	0.07	0.00	0.00	0.0%
TOTAL, REVENUES			256.00	0.00	0.07	0.00		

	Octobra Octobra Octobra	Original Budget	Board Approved Operating Budget	Actuals To Date	Projected Year Totals	Difference (Col B & D)	% Diff Column B & D
<u>Description</u> F	Resource Codes Object Codes	(A)	(B)	(C)	(D)	(E)	(F)
CLASSIFIED SALARIES							
Classified Support Salaries	2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries	2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries	2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES		0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS							
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative	3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits	3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance	3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation	3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES							
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies	4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES		0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance	5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services	5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvement	s 5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures	5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications	5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDIT	URES	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Repayment of State School Building Fund Aid - Proceeds from Bonds		7435	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect	Costs)		0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS			(=)	(G)	(=)	(=)	.,
INTERFUND TRANSFERS IN							
Other Authorized Interfund Transfers In	8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN		0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT							
To: State School Building Fund/ County School Facilities Fund	7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out	7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES							
SOURCES							
Proceeds Proceeds from Sale of Bonds	8951	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Disposal of	0931	0.00	0.00	0.00	0.00	0.00	0.070
Capital Assets	8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources County School Building Aid	8961	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs	8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds							
Proceeds from Certificates of Participation	8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases	8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds	8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources	8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES		0.00	0.00	0.00	0.00	0.00	0.0%
USES							
Transfers of Funds from Lapsed/Reorganized LEAs	7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses	7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES		0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS							
Contributions from Unrestricted Revenues	8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues	8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS		0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)		0.00	0.00	0.00	0.00		

First Interim Building Fund Exhibit: Restricted Balance Detail

37 68221 0000000 Form 21I

Resource	Description	2020/21 Projected Year Totals
Total, Restricte	ed Balance	0.00

Description	Resource Codes Object	Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources	8010-	-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue	8100-	8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue	8300-	-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue	8600-	8799	131,889.00	131,889.00	22,043.62	131,889.00	0.00	0.0%
5) TOTAL, REVENUES			131,889.00	131,889.00	22,043.62	131,889.00		
B. EXPENDITURES								
1) Certificated Salaries	1000-	-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries	2000-	-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits	3000-	3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies	4000-	4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures	5000-	-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay	6000-	-6999	0.00	0.00	0.00	0.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)	7100- 7400-	-	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs	7300-	7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER								
FINANCING SOURCES AND USES (A5 - B9)			131,889.00	131,889.00	22,043.62	131,889.00		
D. OTHER FINANCING SOURCES/USES								
Interfund Transfers a) Transfers In	8900-	-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out	7600-	7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses a) Sources	8930-	8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses	7630-	7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions	8980-	8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			131,889.00	131,889.00	22,043.62	131,889.00		
F. FUND BALANCE, RESERVES			. ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	2,575,896.87	2,575,896.87		2,575,896.87	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			2,575,896.87	2,575,896.87		2,575,896.87		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			2,575,896.87	2,575,896.87		2,575,896.87		
2) Ending Balance, June 30 (E + F1e)			2,707,785.87	2,707,785.87		2,707,785.87		
Components of Ending Fund Balance								
a) Nonspendable Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance c) Committed		9740	1,241,659.73	1,241,659.73		1,241,659.73		
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned		3.33	0.00	0.00		3.00		
Other Assignments e) Unassigned/Unappropriated		9780	1,466,126.14	1,466,126.14		1,466,126.14		
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER STATE REVENUE								
Tax Relief Subventions Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	51,389.00	51,389.00	5,582.89	51,389.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investment	s	8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Mitigation/Developer Fees		8681	80,500.00	80,500.00	16,460.73	80,500.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			131,889.00	131,889.00	22,043.62	131,889.00	0.00	0.0%
TOTAL, REVENUES			131,889.00	131,889.00	22,043.62	131,889.00		

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES	Nesource dodes Object dodes	(6)	(6)	(O)	(D)	(L)	(1)
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES		0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES							
Classified Support Salaries	2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries	2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries	2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES		0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS							
STRS	2404 2402	0.00	0.00	0.00	0.00	0.00	0.0%
PERS	3101-3102 3201-3202	0.00	0.00	0.00	0.00	0.00	0.09
OASDI/Medicare/Alternative	3301-3302	0.00	0.00	0.00	0.00	0.00	0.07
Health and Welfare Benefits	3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance	3501-3502	0.00	0.00	0.00	0.00	0.00	0.07
Workers' Compensation	3601-3602	0.00	0.00	0.00	0.00	0.00	0.09
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES							
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies	4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES		0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance	5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services	5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improveme	nts 5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures	5800	0.00	0.00	0.00	0.00	0.00	0.09
Communications	5900	0.00	0.00	0.00	0.00	0.00	0.09
TOTAL, SERVICES AND OTHER OPERATING EXPEND		0.00	0.00	0.00	0.00	0.00	0.09

Description Resource C	odes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY							
Land	6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements	6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment	6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)							
Other Transfers Out							
All Other Transfers Out to All Others	7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service							
Debt Service - Interest	7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal	7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)		0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES		0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds Proceeds from Disposal of Capital Assets Other Sources		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

First Interim Capital Facilities Fund Exhibit: Restricted Balance Detail

37 68221 0000000 Form 25I

Resource	Description	2020/21 Projected Year Totals
9010	Other Restricted Local	1,241,659.73
Total, Restricte	ed Balance	1,241,659.73

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES							
1) LCFF Sources	8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue	8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue	8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue	8600-8799	309.00	309.00	32.51	309.00	0.00	0.0%
5) TOTAL, REVENUES		309.00	309.00	32.51	309.00		
B. EXPENDITURES							
1) Certificated Salaries	1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies	4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures	5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay	6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES		0.00	0.00	0.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER							
FINANCING SOURCES AND USES (A5 - B9)		309.00	309.00	32.51	309.00		
D. OTHER FINANCING SOURCES/USES							
Interfund Transfers a) Transfers In	8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out	7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses	1000 1023	3.00	3.00	3.00	0.00	3.00	0.070
a) Sources	8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions	8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES		0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			309.00	309.00	32.51	309.00		
F. FUND BALANCE, RESERVES								
Beginning Fund Balance As of July 1 - Unaudited		9791	14,642.87	14,642.87		14,642.87	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			14,642.87	14,642.87		14,642.87		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)		_	14,642.87	14,642.87		14,642.87		
2) Ending Balance, June 30 (E + F1e)		-	14,951.87	14,951.87		14,951.87		
Components of Ending Fund Balance a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance c) Committed		9740	14,951.87	14,951.87		14,951.87		
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments e) Unassigned/Unappropriated		9780	0.00	0.00		0.00		
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
School Facilities Apportionments		8545	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	309.00	309.00	32.51	309.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investment:	S	8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			309.00	309.00	32.51	309.00	0.00	0.0%
TOTAL, REVENUES			309.00	309.00	32.51	309.00		

D	Object October	Original Budget	Board Approved Operating Budget	Actuals To Date	Projected Year Totals	Difference (Col B & D)	% Diff Column B & D
	esource Codes Object Codes	(A)	(B)	(C)	(D)	(E)	(F)
CLASSIFIED SALARIES							
Classified Support Salaries	2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries	2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries	2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES		0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS							
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative	3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits	3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance	3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation	3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES							
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies	4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES		0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance	5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services	5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvement	s 5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures	5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications	5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDIT		0.00	0.00	0.00	0.00	0.00	0.0%

<u>Description</u> R	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Co	osts)		0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.00	0.00		

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS	Resource Codes Object Codes	(A)	(B)	(0)	(U)	(E)	(F)
INTERIORE HONOI ERO							
INTERFUND TRANSFERS IN							
To: State School Building Fund/							
County School Facilities Fund From: All Other Funds	8913	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In	8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN		0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT							
To: State School Building Fund/	7613	0.00	0.00	0.00	0.00	0.00	0.09/
County School Facilities Fund Other Authorized Interfund Transfers Out	7613 7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT	7019		0.00				
OTHER SOURCES/USES		0.00	0.00	0.00	0.00	0.00	0.0%
SOURCES							
Proceeds							
Proceeds from Disposal of Capital Assets	8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources							
Transfers from Funds of Lapsed/Reorganized LEAs	8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation	8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases	8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds	8973	0.00	0.00	0.00	0.00	0.00	0.0%
	8979	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources	0979						
(c) TOTAL, SOURCES USES		0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Funds from Lapsed/Reorganized LEAs	7651	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES	7301	0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS		0.00	0.00	0.00	0.00	0.00	0.0 /6
Contributions from Unrestricted Revenues	8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues	8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS	3330	0.00	0.00	0.00	0.00	0.00	0.0%
, , , , , , , , , , , , , , , , , , , ,		2,00	2.00	2.00	3.30	2.00	2.270
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)		0.00	0.00	0.00	0.00		

First Interim County School Facilities Fund Exhibit: Restricted Balance Detail

37 68221 0000000 Form 35I

Resource	Description	2020/21 Projected Year Totals
7710	State School Facilities Projects	14,951.87
Total, Restricte	ed Balance	14,951.87

Description	Resource Codes C	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES			, ,	,	, ,	,	,,	
1) LCFF Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	14,706.00	14,706.00	2,149.34	14,706.00	0.00	0.0%
5) TOTAL, REVENUES			14,706.00	14,706.00	2,149.34	14,706.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	171,689.00	0.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	171,689.00	0.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER								
FINANCING SOURCES AND USES (A5 - B9)			14,706.00	14,706.00	(169,539.66)	14,706.00		
D. OTHER FINANCING SOURCES/USES								
Interfund Transfers a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND								
BALANCE (C + D4)			14,706.00	14,706.00	(169,539.66)	14,706.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	969,851.81	969,851.81		969,851.81	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			969,851.81	969,851.81		969,851.81		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			969,851.81	969,851.81		969,851.81		
2) Ending Balance, June 30 (E + F1e)			984,557.81	984,557.81		984,557.81		
Components of Ending Fund Balance								
a) Nonspendable Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance C) Committed		9740	0.00	0.00		0.00		
Stabilization Arrangements		9750	0.00	0.00		0.00		
-								
Other Commitments d) Assigned		9760	0.00	0.00		0.00		
Other Assignments e) Unassigned/Unappropriated		9780	984,557.81	984,557.81		984,557.81		
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE		,	V-7	(-)	(-)	ζ=/	_/	(-7
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
		0290						
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Other Local Revenue								
Community Redevelopment Funds								
Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	14,706.00	14,706.00	2,149.34	14,706.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investme	nts	8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			14,706.00	14,706.00	2,149.34	14,706.00	0.00	0.0%
TOTAL, REVENUES			14,706.00	14,706.00	2,149.34	14,706.00		

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES		(-)	(=)	(5)	(2)	(=)	
Classified Support Salaries	2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries	2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries	2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES		0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS							
STRS	3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS	3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative	3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits	3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance	3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation	3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS		0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES							
Books and Other Reference Materials	4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies	4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment	4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES		0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance	5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services	5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvement	nts 5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures	5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications	5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPEND	ITURES	0.00	0.00	0.00	0.00	0.00	0.0%

Description R.	esource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY	esource codes	Object Codes	(A)	(6)	(0)	(b)	(⊑)	(1)
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	171,689.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	171,689.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Co	sts)		0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	171,689.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.070
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/								
County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases								
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

National Elementary San Diego County

First Interim Special Reserve Fund for Capital Outlay Projects Exhibit: Restricted Balance Detail

37 68221 0000000 Form 40I

Resource	Description	2020/21 Projected Year Totals
Total, Restricte	ed Balance	0.00

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES	Resource codes	Object oddes	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	(5)	(6)	(5)	(2)	(17
1) LCFF Sources		8010-8099	3,857,499.00	3,857,499.00	1,065,829.00	3,857,499.00	0.00	0.0%
2) Federal Revenue		8100-8299	493,976.00	653,167.00	485,692.75	653,167.00	0.00	0.0%
3) Other State Revenue		8300-8599	533,572.00	551,302.00	31,148.40	551,302.00	0.00	0.0%
4) Other Local Revenue		8600-8799	19,440.00	19,440.00	14,133.17	19,440.00	0.00	0.0%
5) TOTAL, REVENUES			4,904,487.00	5,081,408.00	1,596,803.32	5,081,408.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	1,595,870.00	1,595,870.00	537,504.20	1,595,870.00	0.00	0.0%
2) Classified Salaries		2000-2999	477,820.00	477,820.00	143,053.20	477,820.00	0.00	0.0%
3) Employee Benefits		3000-3999	750,787.00	750,787.00	235,617.12	750,787.00	0.00	0.0%
4) Books and Supplies		4000-4999	514,572.00	646,705.00	91,598.61	646,705.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	1,184,882.00	1,318,975.00	253,076.79	1,318,975.00	0.00	0.0%
6) Depreciation		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			4,523,931.00	4,790,157.00	1,260,849.92	4,790,157.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER								
FINANCING SOURCES AND USES (A5 - B9)			380,556.00	291,251.00	335,953.40	291,251.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers		2000 2000	0.00	2.22	2.22	2.22	2.22	0.00
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources/Uses a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

2020-21 First Interim Charter Schools Enterprise Fund Revenues, Expenses and Changes in Net Position

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN								
NET POSITION (C + D4)			380,556.00	291,251.00	335,953.40	291,251.00		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	6,257,433.54	6,257,433.54		6,257,433.54	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			6,257,433.54	6,257,433.54		6,257,433.54		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			6,257,433.54	6,257,433.54		6,257,433.54		
2) Ending Net Position, June 30 (E + F1e)			6,637,989.54	6,548,684.54		6,548,684.54		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	89,303.90	0.00		0.00		
c) Unrestricted Net Position		9790	6,548,685.64	6,548,684.54		6,548,684.54		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES			V-7	,	χ=7	ζ=,	ν=/	
Principal Apportionment								
State Aid - Current Year		8011	2,790,504.00	2,790,504.00	788,984.00	2,790,504.00	0.00	0.0
Education Protection Account State Aid - Current Year		8012	600,754.00	600,754.00	166,447.00	600,754.00	0.00	0.0
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0
Transfers to Charter Schools in Lieu of Property Taxes		8096	466,241.00	466,241.00	110,398.00	466,241.00	0.00	0.0
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.09
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.09
TOTAL, LCFF SOURCES			3,857,499.00	3,857,499.00	1,065,829.00	3,857,499.00	0.00	0.09
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.09
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.09
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.09
Child Nutrition Programs		8220	312,079.00	312,079.00	0.00	312,079.00	0.00	0.09
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.09
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.09
Title I, Part A, Basic	3010	8290	135,000.00	232,567.00	67,308.90	232,567.00	0.00	0.09
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.09
Title II, Part A, Supporting Effective Instruction	4035	8290	15,000.00	15,000.00	(3,647.00)	15,000.00	0.00	0.09
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.09
Title III, Part A, English Learner								
Program Public Charter Schools Grant Program (PCSGP)	4203 4610	8290 8290	21,897.00	63,614.00	10,386.39	63,614.00	0.00	0.09
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4037,4124, 4126, 4127, 4128, 5510, 5630	8290	10,000.00	29,907.00	9,727.46	29,907.00	0.00	0.09
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.09
All Other Federal Revenue	All Other	8290	0.00	0.00	401,917.00	0.00	0.00	0.09
TOTAL, FEDERAL REVENUE			493,976.00	653,167.00	485,692.75	653,167.00	0.00	0.09
OTHER STATE REVENUE			,		,	333,737.733		
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0
Child Nutrition Programs		8520	27,543.00	27,543.00	0.00	27,543.00	0.00	0.0
Mandated Costs Reimbursements		8550	5,847.00	5,847.00	0.00	5,847.00	0.00	0.0
Lottery - Unrestricted and Instructional Materials		8560	43,700.00	43,700.00	(2,124.60)	43,700.00	0.00	0.0
After School Education and Safety (ASES)	6010	8590	163,800.00	181,530.00	0.00	181,530.00	0.00	0.0

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	292,682.00	292,682.00	0.00	292,682.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive								
Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	33,273.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			533,572.00	551,302.00	31,148.40	551,302.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	10,440.00	10,440.00	0.00	10,440.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	14,133.17	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	9,000.00	9,000.00	0.00	9,000.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			19,440.00	19,440.00	14,133.17	19,440.00	0.00	0.0%
TOTAL, REVENUES			4,904,487.00	5,081,408.00	1,596,803.32	5,081,408.00		

Description	Resource Codes Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES	Resource codes Object codes	(A)	(6)	(0)	(0)	(E)	(F)
Certificated Teachers' Salaries	1100	1,364,970.00	1,364,970.00	455,037.52	1,364,970.00	0.00	0.0
Certificated Pupil Support Salaries	1200	0.00	0.00	0.00	0.00	0.00	0.0
Certificated Supervisors' and Administrators' Salaries	1300	230,900.00	230,900.00	82,466.68	230,900.00	0.00	0.0
Other Certificated Salaries	1900	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, CERTIFICATED SALARIES		1,595,870.00	1,595,870.00	537,504.20	1,595,870.00	0.00	0.0
CLASSIFIED SALARIES							
Classified Instructional Salaries	2100	78,936.00	78,936.00	27,271.36	78,936.00	0.00	0.0
Classified Support Salaries	2200	122,347.00	122,347.00	35,481.46	122,347.00	0.00	0.0
Classified Supervisors' and Administrators' Salaries	2300	5,000.00	5,000.00	0.00	5,000.00	0.00	0.0
Clerical, Technical and Office Salaries	2400	228,985.00	228,985.00	79,807.75	228,985.00	0.00	0.0
Other Classified Salaries	2900	42,552.00	42,552.00	492.63	42,552.00	0.00	0.0
TOTAL, CLASSIFIED SALARIES		477,820.00	477,820.00	143,053.20	477,820.00	0.00	0.0
EMPLOYEE BENEFITS							
STRS	3101-3102	291,019.00	291,019.00	88,936.97	291,019.00	0.00	0.0
PERS	3201-3202	90,223.00	90,223.00	25,104.61	90,223.00	0.00	0.0
OASDI/Medicare/Alternative	3301-3302	55,208.00	55,208.00	17,593.61	55,208.00	0.00	0.0
Health and Welfare Benefits	3401-3402	288,102.00	288,102.00	95,331.06	288,102.00	0.00	0.0
Unemployment Insurance	3501-3502	1,021.00	1,021.00	340.21	1,021.00	0.00	0.0
Workers' Compensation	3601-3602	25,214.00	25,214.00	8,310.66	25,214.00	0.00	0.0
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00	0.0
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00	0.0
Other Employee Benefits	3901-3902	0.00	0.00	0.00	0.00	0.00	0.0
TOTAL, EMPLOYEE BENEFITS		750,787.00	750,787.00	235,617.12	750,787.00	0.00	0.0
BOOKS AND SUPPLIES							
Approved Textbooks and Core Curricula Materials	4100	15,000.00	15,000.00	3,846.96	15,000.00	0.00	0.0
Books and Other Reference Materials	4200	10,000.00	38,732.00	1,210.89	38,732.00	0.00	0.0
Materials and Supplies	4300	141,636.00	143,587.00	33,991.75	143,587.00	0.00	0.0
Noncapitalized Equipment	4400	30,000.00	127,567.00	22,075.56	127,567.00	0.00	0.0
Food	4700	317,936.00	321,819.00	30,473.45	321,819.00	0.00	0.0
TOTAL, BOOKS AND SUPPLIES		514,572.00	646,705.00	91,598.61	646,705.00	0.00	0.0
SERVICES AND OTHER OPERATING EXPENSES							
Subagreements for Services	5100	0.00	0.00	0.00	0.00	0.00	0.0
Travel and Conferences	5200	0.00	0.00	0.00	0.00	0.00	0.0
Dues and Memberships	5300	10,609.00	10,609.00	1,159.41	10,609.00	0.00	0.0
Insurance	5400-5450	12,875.00	12,875.00	23,448.50	12,875.00	0.00	0.0'
Operations and Housekeeping Services	5500	6,090.00	6,090.00	1,449.63	6,090.00	0.00	0.0
Rentals, Leases, Repairs, and Noncapitalized Improvement		446,325.00	446,325.00	199,798.99	446,325.00	0.00	0.0
Transfers of Direct Costs	5710	0.00	0.00	0.00	0.00	0.00	0.0
Transfers of Direct Costs - Interfund	5750	0.00	0.00	0.00	0.00	0.00	0.0
Professional/Consulting Services and Operating Expenditures	5800	704,483.00	838,576.00	26,516.50	838,576.00	0.00	0.0
Communications	5900	4,500.00	4,500.00	703.76	4,500.00	0.00	0.0
TOTAL, SERVICES AND OTHER OPERATING EXPENSES		1,184,882.00	1,318,975.00	253,076.79	1,318,975.00	0.00	0.0

Description Re	esource Codes O	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreemen	nts	7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs))		0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS	3		0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			4,523,931.00	4,790,157.00	1,260,849.92	4,790,157.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

National Elementary San Diego County

First Interim Charter Schools Enterprise Fund Exhibit: Restricted Net Position Detail

37 68221 0000000 Form 62I

		2020/21
Resource	Description	Projected Year Totals
Total, Restr	icted Net Position	0.00

an Diego County						Form
Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
Total District Regular ADA						
Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	4,814.90	4,819.55	4,532.42	4,819.75	0.20	0%
2. Total Basic Aid Choice/Court Ordered	1,011.00	1,010.00	1,002.12	1,010.70	0.20	070
Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA						
(Sum of Lines A1 through A3)	4,814.90	4,819.55	4,532.42	4,819.75	0.20	0%
5. District Funded County Program ADA	,		,	,	•	•
a. County Community Schools	2.97	4.87	4.87	4.87	0.00	0%
 b. Special Education-Special Day Class 	0.00	2.97	2.97	2.97	0.00	0%
c. Special Education-NPS/LCI	4.65	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary	0.00	0.00	0.00	0.00	0.00	0%
Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f) 6. TOTAL DISTRICT ADA	7.62	7.84	7.84	7.84	0.00	0%
(Sum of Line A4 and Line A5g)	4,822.52	4,827.39	4,540.26	4,827.59	0.20	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using		3.00			3.00	
Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole,						
Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education						
ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA		-	1	_	II.	
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
 e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary 						
Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund						
(Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA						201
(Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA	0.00	0.00	0.00	0.00	0.00	20/
(Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0% 0%
5. County Operations Grant ADA 6. Charter School ADA	0.00	0.00	0.00	0.00	0.00	0%
(Enter School ADA using						
Tab C. Charter School ADA						
Tab C. Charlet School ADA)						

San Diego County	, , , , , , , , , , , , , , , , , , , ,					Form A
Description C. CHARTER SCHOOL ADA	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Authorizing LEAs reporting charter school SACS financia	al data in their Fu	nd 01, 09, or 62 เ	ise this workshee	et to report ADA f	or those charter	schools.
Charter schools reporting SACS financial data separately		, ,		•		
FUND 01: Charter School ADA corresponding to Sa	ACS financial da	ta reported in F	und 01.		,	
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative						
Education ADA						
 County Group Home and Institution Pupils 	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole,						
Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program						
Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	00/
3. Charter School Funded County Program ADA	0.00	0.00	0.00	0.00	0.00	0%
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs:						
Opportunity Schools and Full Day						
Opportunity Classes, Specialized Secondary						
Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County						
Program ADA						
(Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA						
(Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding	to SACS financ	ial data reporte	d in Fund 09 or	Fund 62.	ľ	ŗ
5. Total Charter School Regular ADA	380.00	380.00	380.00	380.00	0.00	0%
6. Charter School County Program Alternative						
Education ADA					1	
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
 c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)] 	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program	0.00	0.00	0.00	0.00	0.00	0%
Alternative Education ADA						
(Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						, 3,0
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs:						
Opportunity Schools and Full Day						
Opportunity Classes, Specialized Secondary	0.00	0.00	0.00	0.00	0.00	001
Schools f. Total, Charter School Funded County	0.00	0.00	0.00	0.00	0.00	0%
r. Total, Charter School Funded County Program ADA						
(Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA	0.00	0.00	0.00	0.00	0.00	, J
(Sum of Lines C5, C6d, and C7f)	380.00	380.00	380.00	380.00	0.00	0%
9. TOTAL CHARTER SCHOOL ADA						3,0
Reported in Fund 01, 09, or 62						
(Sum of Lines C4 and C8)	380.00	380.00	380.00	380.00	0.00	0%

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

		Budget Adoption Budget	First Interim Projected Year Totals		
Fiscal Year		(Form 01CS, Item 1A)	(Form AI, Lines A4 and C4)	Percent Change	Status
Current Year (2020-21)				"	
District Regular		4,814.90	4,819.75		
Charter School		0.00	0.00		
	Total ADA	4,814.90	4,819.75	0.1%	Met
1st Subsequent Year (2021-22)					
District Regular		4,819.75	4,819.75		
Charter School		0.00	0.00		
	Total ADA	4,819.75	4,819.75	0.0%	Met
2nd Subsequent Year (2022-23)					
District Regular	_	4,535.40	4,441.99		
Charter School		0.00	0.00		
	Total ADA	4,535.40	4,441.99	-2.1%	Not Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - The projected change since budget adoption for funded ADA exceeds two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting funded ADA, and what changes will be made to improve the accuracy of projections in this area.

Explanation:

(required if NOT met)

At Budget Adoption, the District projected a 3% enrollment decline from year to year. However, the actual enrollment decline in 2020-21 was approximately 6.3%. Since the District is a declining enrollment district and will be funded based on 2019-20 ADA for 2020-21 and 2021-22, the 2022-23 is the only year that does not meet the standard.

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Enrollment Standard Percentage Range:	-2.0% to +2.0%	

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Enrollment						
	Budget Adoption	First Interim				
Fiscal Year	(Form 01CS, Item 3B)	CBEDS/Projected	Percent Change	Status		
Current Year (2020-21)						
District Regular	4,895	4,745				
Charter School	0	0				
Total Enrollment	4,895	4,745	-3.1%	Not Met		
1st Subsequent Year (2021-22)						
District Regular	4,748	4,650				
Charter School	0	0				
Total Enrollment	4,748	4,650	-2.1%	Not Met		
2nd Subsequent Year (2022-23)						
District Regular	4,606	4,557				
Charter School	0	0				
Total Enrollment	4,606	4,557	-1.1%	Met		

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Enrollment projections have changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard, a description of the methods and assumptions used in projecting enrollment, and what changes will be made to improve the accuracy of projections in this area.

Explanation: (required if NOT met)

At Budget Adoption, the District projected a 3% enrollment decline from year to year. However, the actual enrollment decline in 2020-21 was approximately 6.3% and the District projected a 2% enrollment decline from 2020-21 to 2021-22 and another 2% enrollment decline from 2021-22 to 2022-23. That is why the District does not meet the standard in 2022-23.

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

	P-2 ADA	Enrollment	
	Unaudited Actuals	CBEDS Actual	Historical Ratio
Fiscal Year	(Form A, Lines A4 and C4)	(Form 01CS, Item 2A)	of ADA to Enrollment
Third Prior Year (2017-18)			
District Regular	5,148	5,372	
Charter School			
Total ADA/Enrollment	5,148	5,372	95.8%
Second Prior Year (2018-19)			
District Regular	4,977	5,190	
Charter School			
Total ADA/Enrollment	4,977	5,190	95.9%
First Prior Year (2019-20)			
District Regular	4,820	5,046	
Charter School	0		
Total ADA/Enrollment	4,820	5,046	95.5%
		Historical Average Ratio:	95.7%

District's ADA to Enrollment Standard (historical average ratio plus 0.5%): 96.2%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

	Estimated P-2 ADA	Enrollment		
		CBEDS/Projected		
Fiscal Year	(Form AI, Lines A4 and C4)	(Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2020-21)				
District Regular	4,532	4,745		
Charter School	0	0		
Total ADA/Enrollment	4,532	4,745	95.5%	Met
1st Subsequent Year (2021-22)				
District Regular	4,442	4,650		
Charter School	0	0		
Total ADA/Enrollment	4,442	4,650	95.5%	Met
2nd Subsequent Year (2022-23)				
District Regular	4,354	4,557		
Charter School	0	0		
Total ADA/Enrollment	4,354	4,557	95.5%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

	CTANDADD MET D								
1a.	STANDARD MET - Pr	rojected P-2 ADA to 6	enrollment ratio has	s not exceeded the	standard for the	current year a	ind two subseq	uent fiscal y	ears

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

LCFF Revenue

(Fund 01, Objects 8011, 8012, 8020-8089)

Budget Adoption First Interim

Fiscal Year	(Form 01CS, Item 4B)	Projected Year Totals	Percent Change	Status
Current Year (2020-21)	53,851,958.00	53,417,085.00	-0.8%	Met
1st Subsequent Year (2021-22)	53,835,148.00	52,920,564.00	-1.7%	Met
2nd Subsequent Year (2022-23)	50,736,415.00	48,412,453.00	-4.6%	Not Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Projected LCFF revenue has changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting LCFF revenue.

Explanation:

(required if NOT met)

At Budget Adoption, the District projected a 3% enrollment decline from year to year. However, the actual enrollment decline in 2020-21 was approximately 6.3%. Since the District is a declining enrollment district and will be funded based on 2019-20 ADA for 2020-21 and 2021-22, the 2022-23 is the only year that does not meet the standard. This significant enrollment decline in 2020-21 will affect our LCFF revenue in 2022-23.

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Unaudited Actuals - Unrestricted
(Resources 0000-1999)

	(Resources	0000-1999)	Rallo
	Salaries and Benefits	Total Expenditures	of Unrestricted Salaries and Benefits
Fiscal Year	(Form 01, Objects 1000-3999)	(Form 01, Objects 1000-7499)	to Total Unrestricted Expenditures
Third Prior Year (2017-18)	38,392,817.69	45,814,936.56	83.8%
Second Prior Year (2018-19)	40,907,880.90	49,245,652.24	83.1%
First Prior Year (2019-20)	41,524,042.67	46,725,040.32	88.9%
		Historical Average Ratio:	85.3%

	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
District's Reserve Standard Percentage			
(Criterion 10B, Line 4)	3.0%	3.0%	3.0%
District's Salaries and Benefits Standard			
(historical average ratio, plus/minus the			
greater of 3% or the district's reserve			
standard percentage):	82.3% to 88.3%	82.3% to 88.3%	82.3% to 88.3%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Projected Year Totals - Unrestricted (Resources 0000-1999)

	Salaries and Benefits	l otal Expenditures	Ratio	
	(Form 01I, Objects 1000-3999)	(Form 01I, Objects 1000-7499)	of Unrestricted Salaries and Benefits	
Fiscal Year	(Form MYPI, Lines B1-B3)	(Form MYPI, Lines B1-B8, B10)	to Total Unrestricted Expenditures	Status
Current Year (2020-21)	43,281,648.00	50,398,151.00	85.9%	Met
1st Subsequent Year (2021-22)	42,683,360.00	44,677,009.00	95.5%	Not Met
2nd Subsequent Year (2022-23)	43,535,976.00	44,823,127.00	97.1%	Not Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation: (required if NOT met)

The District has been experiencing structural deficit spending and planning to reduce its expenditures approximately \$4.2M in 2021-22 and additional \$805K in 2022-23 to address its structural deficit spending and maintain a 3% minimum required reserve.

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

		Budget Adoption	First Interim		
Dbject Range / Fiscal Year		Budget (Form 01CS, Item 6B)	Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
Federal Revenue (Fund	01. Obiects 8100-	3299) (Form MYPI, Line A2)			
Current Year (2020-21)	, ,	10,187,400.00	10,878,956.00	6.8%	Yes
st Subsequent Year (2021-22)		4,590,167.00	5,205,604.00	13.4%	Yes
nd Subsequent Year (2022-23)		4,681,970.00	5,309,716.00	13.4%	Yes
Explanation: (required if Yes)	This is due to d	carryover from the 2019-20 fiscal	year.		
urrent Year (2020-21)	ina 01, Objects 83	5,180,487.00 5,180,487.00	5,180,487.00	0.0%	No
st Subsequent Year (2021-22)		4,709,504.00	4,709,504.00	0.0%	No
nd Subsequent Year (2022-23)		4,709,504.00	4,709,504.00	0.0%	No
Explanation: (required if Yes)					
current Year (2020-21)	und 01, Objects 80	5,231,225.00	5,911,627.00	13.0%	Yes
Other Local Revenue (Fu current Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23)	und 01, Objects 80			13.0% 6.0% 6.0%	Yes Yes Yes
urrent Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23) Explanation: (required if Yes)	This is due to d	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 carryover from the 2019-20 fiscal	5,911,627.00 5,546,541.00 5,546,541.00	6.0%	Yes
urrent Year (2020-21) st Subsequent Year (2021-22) ad Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Full	This is due to d	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 carryover from the 2019-20 fiscal	5,911,627.00 5,546,541.00 5,546,541.00 year.	6.0% 6.0%	Yes Yes
urrent Year (2020-21) It Subsequent Year (2021-22) Id Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Fulurrent Year (2020-21)	This is due to d	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 carryover from the 2019-20 fiscal 00-4999) (Form MYPI, Line B4) 4,039,578.00	5,911,627.00 5,546,541.00 5,546,541.00 year.	6.0% 6.0%	Yes Yes
surrent Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Functionary Year (2020-21) st Subsequent Year (2021-22)	This is due to d	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 carryover from the 2019-20 fiscal	5,911,627.00 5,546,541.00 5,546,541.00 year.	6.0% 6.0%	Yes Yes
current Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Functional Year (2020-21) st Subsequent Year (2021-22)	This is due to o	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 carryover from the 2019-20 fiscal 00-4999) (Form MYPI, Line B4) 4,039,578.00 3,588,327.00	5,911,627.00 5,546,541.00 5,546,541.00 year. 4,621,901.00 3,761,754.00 3,624,263.00	6.0% 6.0% 14.4% 4.8%	Yes Yes Yes No
trrent Year (2020-21) st Subsequent Year (2021-22) and Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Full urrent Year (2020-21) st Subsequent Year (2021-22) and Subsequent Year (2022-23) Explanation: (required if Yes)	This is due to c	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 6,231,231,231,231,231,231,231,231,231,231	5,911,627.00 5,546,541.00 5,546,541.00 year. 4,621,901.00 3,761,754.00 3,624,263.00 year.	6.0% 6.0% 14.4% 4.8%	Yes Yes Yes No
urrent Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Full urrent Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23) Explanation: (required if Yes) Services and Other Oper	This is due to c	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 6,231,235.00 6,	5,911,627.00 5,546,541.00 5,546,541.00 year. 4,621,901.00 3,761,754.00 3,624,263.00 year.	6.0% 6.0% 14.4% 4.8%	Yes Yes Yes No
surrent Year (2020-21) st Subsequent Year (2021-22) and Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Fundament Year (2020-21) st Subsequent Year (2021-22) and Subsequent Year (2022-23) Explanation: (required if Yes) Services and Other Operaturent Year (2020-21)	This is due to c	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 6,231,231,231,231,231,231,231,231,231,231	5,911,627.00 5,546,541.00 5,546,541.00 year. 4,621,901.00 3,761,754.00 3,624,263.00 year.	6.0% 6.0% 14.4% 4.8% 5.3%	Yes Yes Yes No Yes
surrent Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23) Explanation: (required if Yes) Books and Supplies (Functional Year (2020-21) st Subsequent Year (2021-22) nd Subsequent Year (2022-23) Explanation: (required if Yes)	This is due to c	5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 5,231,225.00 6,231,225.00 6,231,225.00 6,231,225.00 6,231,225.00 6,231,225.00 6,231,225.00 6,231,225.00 6,231,225.00 6,231,225.00 6,231,2325.00 6,231,225.00 6,23	5,911,627.00 5,546,541.00 5,546,541.00 year. 4,621,901.00 3,761,754.00 3,624,263.00 year. 9) (Form MYPI, Line B5) 12,196,381.00	6.0% 6.0% 14.4% 4.8% 5.3%	Yes Yes Yes No Yes

(required if Yes)

1b.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Lo	ocal Revenue (Section 6A)			
Current Year (2020-21)	20,599,112.00	21,971,070.00	6.7%	Not Met
1st Subsequent Year (2021-22)	14,530,896.00	15,461,649.00	6.4%	Not Met
2nd Subsequent Year (2022-23)	14,622,699.00	15,565,761.00	6.4%	Not Met
Total Books and Supplies, and Services	and Other Operating Expenditu	res (Section 6A)		
Current Year (2020-21)	14,438,730.00	16,818,282.00	16.5%	Not Met
1st Subsequent Year (2021-22)	13,769,386.00	14,474,923.00	5.1%	Not Met
2nd Subsequent Year (2022-23)	13,450,401.00	14,120,853.00	5.0%	Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

1a. STANDARD NOT MET - One or more projected operating revenue have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

	This is due to carryover from the 2019-20 fiscal year.
Explanation:	This is due to early over norm the 2010-20 history year.
Federal Revenue	
(linked from 6A	
if NOT met)	
,	
Explanation: Other State Revenue (linked from 6A if NOT met)	
F toward and	This is due to correspond from the 2010-20 finall year
Explanation:	This is due to carryover from the 2019-20 fiscal year.
Other Local Revenue	
(linked from 6A	
if NOT met)	
subsequent fiscal years. Rea	e or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two isons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the swithin the standard must be entered in Section 6A above and will also display in the explanation box below.
Explanation:	This is due to carryover from the 2019-20 fiscal year.
Books and Supplies	
(linked from 6A	
if NOT met)	
,	
Explanation:	This is due to carryover from the 2019-20 fiscal year.
Services and Other Exps	
(linked from 6A	
if NOT met)	

2020-21 First Interim General Fund School District Criteria and Standards Review

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

		Required Minimum Contribution	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status	1	
1.	OMMA/RMA Contribution	2,066,059.35	2,066,060.00	Met		
2.	2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7) 2,190,099.00					
statu	s is not met, enter an X in the box that best	describes why the minimum requir	red contribution was not made:			
	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998) Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)]) Other (explanation must be provided)					
	Explanation: (required if NOT met and Other is marked)					

CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves1 as a percentage of total expenditures and other financing uses2 in any of the current fiscal year or two subsequent fiscal years.

'Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

2A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

_	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
District's Available Reserve Percentages (Criterion 10C, Line 9)	3.0%	3.0%	3.0%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	1.0%	1.0%	1.0%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Projected Year Totals

	Net Change in	Total Unrestricted Expenditures		
	Unrestricted Fund Balance	and Other Financing Uses	Deficit Spending Level	
	(Form 01I, Section E)	(Form 01I, Objects 1000-7999)	(If Net Change in Unrestricted Fund	
Fiscal Year	(Form MYPI, Line C)	(Form MYPI, Line B11)	Balance is negative, else N/A)	Status
Current Year (2020-21)	(3,446,653.00)	50,398,151.00	6.8%	Not Met
1st Subsequent Year (2021-22)	1,477,193.00	44,677,009.00	N/A	Met
2nd Subsequent Year (2022-23)	(3,278,862.00)	44,823,127.00	7.3%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation: (required if NOT met) The District has been planning to reduce its expenditures approximately \$4.2M in 2021-22 and additional \$805K in 2022-23 to address its structural deficit spending and maintain a 3% minimum required reserve.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Ending Fund Balance General Fund Projected Year Totals

Fiscal Year	(Form 01I, Line F2) (Form MYPI, Line D2)	Status
Current Year (2020-21)	11,723,423.30	Met
1st Subsequent Year (2021-22)	11,703,843.30	Met
2nd Subsequent Year (2022-23)	8,424,981.30	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Ending Cash Balance General Fund

Fiscal Year	(Form CASH, Line F, June Column)	Status
Current Year (2020-21)	(4,168,041.00)	Not Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD NOT MET - General fund cash balance is projected to be negative at the end of the current fiscal year. Provide reasons for the negative cash balance and what changes or remedies will be made to ensure that the general fund is solvent and able to satisfy its current year financial obligations.

Explanation: (required if NOT met)

Due to the state apportionment deferrals from February 2021 to June 2021, the District will have a negative cash balance at the end of the current fiscal year. To mitigate the cash shortfall at the end of this fiscal year, the District will utilize temporary interfund borrowings and issue Tax and Revenue Anticipation Notes (TRANs).

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	Di	strict ADA		
5% or \$71,000 (greater of)	0	to	300	
4% or \$71,000 (greater of)	301	to	1,000	
3%	1,001	to	30,000	
2%	30,001	to	400,000	
1%	400 001	and	over	

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)		4,442	4,354
District's Reserve Standard Percentage Level:	3%	3%	3%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1.	Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No
2.	If you are the SELPA AU and are excluding special education pass-through funds:	
	a. Enter the name(s) of the SELPA(s):	

	Current Year Projected Year Totals (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
b. Special Education Pass-through Funds (Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223)	0.00	0.00	0.

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted

- Expenditures and Other Financing Uses (Form 01I, objects 1000-7999) (Form MYPI, Line B11)
- Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)
- 3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)
- 4. Reserve Standard Percentage Level
- 5. Reserve Standard by Percent (Line B3 times Line B4)
- Reserve Standard by Amount (\$71,000 for districts with less than 1,001 ADA, else 0)
- District's Reserve Standard (Greater of Line B5 or Line B6)

Current Year		
Projected Year Totals	1st Subsequent Year	2nd Subsequent Year
(2020-21)	(2021-22)	(2022-23)
78,012,022.00	68,219,467.00	67,036,155.00
0.00	0.00	0.00
78,012,022.00	68,219,467.00	67,036,155.00
3%	3%	3%
2,340,360.66	2,046,584.01	2,011,084.65
0.00	0.00	0.00
	·	
2,340,360.66	2,046,584.01	2,011,084.65

0.00

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

Current Year

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

		ourient rour		
Reserve Amounts		Projected Year Totals	1st Subsequent Year	2nd Subsequent Year
(Unres	tricted resources 0000-1999 except Line 4)	(2020-21)	(2021-22)	(2022-23)
1.	General Fund - Stabilization Arrangements			
	(Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2.	General Fund - Reserve for Economic Uncertainties			
	(Fund 01, Object 9789) (Form MYPI, Line E1b)	2,340,360.66	2,046,584.29	2,011,084.93
3.	General Fund - Unassigned/Unappropriated Amount			
	(Fund 01, Object 9790) (Form MYPI, Line E1c)	90,492.47	0.00	0.00
4.	General Fund - Negative Ending Balances in Restricted Resources			
	(Fund 01, Object 979Z, if negative, for each of resources 2000-9999)			
	(Form MYPI, Line E1d)	(90,492.47)	(0.28)	(0.28)
5.	Special Reserve Fund - Stabilization Arrangements			
	(Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6.	Special Reserve Fund - Reserve for Economic Uncertainties			
	(Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7.	Special Reserve Fund - Unassigned/Unappropriated Amount			
	(Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8.	District's Available Reserve Amount			
	(Lines C1 thru C7)	2,340,360.66	2,046,584.01	2,011,084.65
9.	District's Available Reserve Percentage (Information only)			
	(Line 8 divided by Section 10B, Line 3)	3.00%	3.00%	3.00%
	District's Reserve Standard			
	(Section 10B, Line 7):	2,340,360.66	2,046,584.01	2,011,084.65
	Status:	Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)
(,,

SUP	PLEMENTAL INFORMATION
DATA I	ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.
S1.	Contingent Liabilities
1a.	Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget? No
1b.	If Yes, identify the liabilities and how they may impact the budget:
S2.	Use of One-time Revenues for Ongoing Expenditures
1a.	Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent? No
1b.	If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:
S3 .	Temporary Interfund Borrowings
1a.	Does your district have projected temporary borrowings between funds? (Refer to Education Code Section 42603) Yes
1b.	If Yes, identify the interfund borrowings:
	Due to the state apportionment deferrals from February 2021 to June 2021, the District will have a negative cash balance at the end of the current fiscal year. To mitigate the cash shortfall at the end of this fiscal year, the District will utilize temporary interfund borrowings and issue Tax and Revenue Anticipation Notes (TRANs).
S4 .	Contingent Revenues
1a.	Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)? No
1b.	If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Description / Fiscal Year

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

Budget Adoption

(Form 01CS, Item S5A)

-5.0% to +5.0%
District's Contributions and Transfers Standard: or -\$20,000 to +\$20,000

Percent

Change

Amount of Change

Status

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the First Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the First Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

First Interim

Projected Year Totals

	Contributions, Unrestricte Fund 01, Resources 0000						
•	'ear (2020-21)	-1333, Object 6360)	(8,521,019.00)	(7,788,378.00)	-8.6%	(732,641.00)	Not Met
	equent Year (2021-22)		(8,500,131.00)	(7,995,314.00)		(504,817.00)	Not Met
	seguent Year (2022-23)		(8,598,315.00)	(8,058,545.00)		(539,770.00)	Not Met
	. , ,		(0,000,010.00)	(0,000,010.00)[0.070	(000,110.00)	
	Fransfers In, General Fun	d *	T.				
	'ear (2020-21)		0.00	0.00	0.0%	0.00	Met
	equent Year (2021-22)		0.00	0.00	0.0%	0.00	Met
2nd Subs	sequent Year (2022-23)		0.00	0.00	0.0%	0.00	Met
1c. 1	Fransfers Out, General Fu	nd *					
	'ear (2020-21)		0.00	0.00	0.0%	0.00	Met
1st Subse	equent Year (2021-22)		0.00	0.00	0.0%	0.00	Met
2nd Subs	sequent Year (2022-23)		0.00	0.00	0.0%	0.00	Met
1d. (Capital Project Cost Over	runs					
H	Have capital project cost ov	erruns occurred since bud	dget adoption that may impact t	the			
	general fund operational bu		, , , ,			No	
* Include	transfers used to cover ope	erating deficits in either the	e general fund or any other fund	d.			
* Include	transfers used to cover ope	erating deficits in either the	e general fund or any other fund	d.			
		•					
		•	e general fund or any other fund				
S5B. Sta		ojected Contributions	s, Transfers, and Capital P				
S5B. Sta	atus of the District's Pr ITRY: Enter an explanation NOT MET - The projected confitne current year or subse	ojected Contributions if Not Met for items 1a-1o ontributions from the unre	s, Transfers, and Capital P c or if Yes for Item 1d. estricted general fund to restrict	rojects ed general fund programsontribution amount for ea		ged since budget adoption by mor and whether contributions are ong	
S5B. Sta	atus of the District's Pr ITRY: Enter an explanation NOT MET - The projected confitne current year or subse	ojected Contributions if Not Met for items 1a-1c ontributions from the unre quent two fiscal years. Ide ith timeframes, for reducit The District has identific	s, Transfers, and Capital P c or if Yes for Item 1d. estricted general fund to restrict entify restricted programs and c ng or eliminating the contribution	ed general fund programs contribution amount for each.	ach program		oing or one-time in natu
S5B. Sta DATA EN 1a. N E	atus of the District's Pr ITRY: Enter an explanation NOT MET - The projected of the current year or subse Explain the district's plan, w Explanation: (required if NOT met)	ojected Contributions if Not Met for items 1a-1c ontributions from the unre quent two fiscal years. Ide ith timeframes, for reducil The District has identific students. That is why the	s, Transfers, and Capital P c or if Yes for Item 1d. estricted general fund to restrict entify restricted programs and c ng or eliminating the contribution ed some personnel costs which	ed general fund program- contribution amount for each. In can be partially charged astically reduced.	ach program	and whether contributions are ong	oing or one-time in natu

2020-21 First Interim General Fund School District Criteria and Standards Review

IC.	MET - Projected transiers ou	t have not changed since budget adoption by more than the standard for the current year and two subsequent liscal years.
	Explanation: (required if NOT met)	
1d.	NO - There have been no cap	pital project cost overruns occurring since budget adoption that may impact the general fund operational budget.
	Project Information: (required if YES)	

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include mu	Itiyear commitm	nents, multiyea	ir debt agreements, and new prog	rams or contracts	that result in lor	ng-term obligations.	
S6A. Identification	n of the Distri	ct's Long-te	rm Commitments				
	e overwritten to					d it will only be necessary to click the apon data exist, click the appropriate buttor	
 a. Does your district have long-term (multiyear) commitments? (If No, skip items 1b and 2 and sections S6B and S6C) 				Yes			
	Item 1a, have no	ew long-term (multiyear) commitments been inco	urred	Yes		
If Yes to Iten benefits other	n 1a, list (or upd er than pensions	date) all new a s (OPEB); OPE	nd existing multiyear commitment EB is disclosed in Item S7A.	s and required ar	nnual debt servic	e amounts. Do not include long-term cor	nmitments for postemployment
		# of Years		SACS Fund and (Principal Balance
Type of Cor	mmitment	Remaining	Funding Sources (Reve	enues)	De	ebt Service (Expenditures)	as of July 1, 2020
Capital Leases Certificates of Partici	nation	3					1,447,573
General Obligation B	•	26					25,330,000
Supp Early Retireme	nt Program						
State School Building							
Compensated Absen	ces						
Other Leng term Con	nmitmonto (do n	ot include OD	ED):				
Other Long-term Con	minuments (do n	lot include OP	ED).				
-							
-							
TOTA	L:						26,777,573
			Prior Year (2019-20)	Curren (2020)-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
T at O			Annual Payment	Annual F	,	Annual Payment	Annual Payment
Capital Leases	nmitment (contin	iuea)	(P & I) 508,518	(P 8	516,208	(P & I) 505,437	(P & I) 494,251
Capital Leases Certificates of Partici	pation		308,318		310,200	303,437	494,251
General Obligation B	•		1,060,581		1,093,981	1,588,994	2,059,542
Supp Early Retireme			,,		, ,		,,•
State School Building	•						
Compensated Absen	ces						

Has total annual payment incre	ased over prior year (2019-20)?	Yes	Yes	Yes
Total Annual Payments:		1,610,189	2,094,431	2,553,793
•				
,				
, ,				
Other Long-term Commitments (continued):				
Compensated 7 to conocc				
State School Building Loans Compensated Absences				

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36B. (Comparison of the Distric	t's Annual Payments to Prior Year Annual Payment		
	•			
DATA I	ENTRY: Enter an explanation i	f Yes.		
1a.	a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.			
	Explanation: (Required if Yes to increase in total annual payments)	Capital Leases will be funded by LCAP funds and General Obligation Bonds will be funded by taxpayers.		
S6C. I	dentification of Decrease	s to Funding Sources Used to Pay Long-term Commitments		
DATA I	ENTRY: Click the appropriate	Yes or No button in Item 1; if Yes, an explanation is required in Item 2.		
1.	Will funding sources used to	pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?		
		No		
2.	No - Funding sources will no	t decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.		
	Explanation: (Required if Yes)			

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items	1a-1c, as applicable. Budget Adoption	n data that exist (Form 01CS, Ite	em S7A) will be extracted; otherwise,	enter Budget Adoption and
First Interim data in items 2-4.				

- a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)
 - b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?
 - c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

Yes
No
No

OPEB Liabilities

- a. Total OPEB liability
- b. OPEB plan(s) fiduciary net position (if applicable)
- c. Total/Net OPEB liability (Line 2a minus Line 2b)
- d. Is total OPEB liability based on the district's estimate or an actuarial valuation?
- e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.

Daagetriaoption	
(Form 01CS, Item S7A)	First Interim
14,006,031.00	14,006,031.00
0.00	0.00
14 006 021 00	14 006 031 00

Actuarial	Actuarial
Dec. 31, 2019	Dec. 31, 2019

3. OPEB Contributions

a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method

Current Year (2020-21) 1st Subsequent Year (2021-22) 2nd Subsequent Year (2022-23) **Budget Adoption**

Budget Adoption

(Form 01CS, item 57A)	First Interim
Not available	Not available
Not available	Not available
Not available	Not available

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund) (Funds 01-70, objects 3701-3752)

Current Year (2020-21)

1st Subsequent Year (2021-22) 2nd Subsequent Year (2022-23)

394,783.00	394,783.00
451,644.00	451,644.00
474,226.00	474,226.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2020-21) 1st Subsequent Year (2021-22) 2nd Subsequent Year (2022-23)

388,291.00	388,291.00
407,706.00	407,706.00
428,091.00	428,091.00
	•

d. Number of retirees receiving OPEB benefits Current Year (2020-21) 1st Subsequent Year (2021-22) 2nd Subsequent Year (2022-23)

46	46
46	46
46	46

4. Comments:



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S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1.	Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)	No
	b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?	n/a
	c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?	n/a
2.	Self-Insurance Liabilities a. Accrued liability for self-insurance programs b. Unfunded liability for self-insurance programs	Budget Adoption (Form 01CS, Item S7B) First Interim
3.	Self-Insurance Contributions a. Required contribution (funding) for self-insurance programs Current Year (2020-21) 1st Subsequent Year (2021-22) 2nd Subsequent Year (2022-23)	Budget Adoption (Form 01CS, Item S7B) First Interim
	Amount contributed (funded) for self-insurance programs Current Year (2020-21) 1st Subsequent Year (2021-22) 2nd Subsequent Year (2022-23)	
4.	Comments:	

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A.	Cost Analysis of District's Labor A	greements - Certificated (Non-mar	nagement) Employees		
DATA	ENTRY: Click the appropriate Yes or No	button for "Status of Certificated Labor A	greements as of the Previous	s Reporting Period." There are no extra	ctions in this section.
	s of Certificated Labor Agreements as of all certificated labor negotiations settled a	s of budget adoption?	Yes		
		mplete number of FTEs, then skip to sec	ction S8B.		
	If No, con	tinue with section S8A.			
Certifi	cated (Non-management) Salary and B	enefit Negotiations Prior Year (2nd Interim) (2019-20)	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
	er of certificated (non-management) full- quivalent (FTE) positions	321.0	314.5	314.5	
1a.	Have any salary and benefit negotiation	= :	n/a	a the COE, complete questions 2 and 2	
	If Yes, an	d the corresponding public disclosure do d the corresponding public disclosure do aplete questions 6 and 7.		· · ·	
1b.	Are any salary and benefit negotiations If Yes, co	still unsettled? mplete questions 6 and 7.	No		
Nogoti	ations Settled Since Budget Adoption				
2a.		a), date of public disclosure board meeti	ng:		
2b.	certified by the district superintendent a	b), was the collective bargaining agreem nd chief business official? te of Superintendent and CBO certificati			
3.	Per Government Code Section 3547.5(to meet the costs of the collective barga If Yes, da		n/a		
4.	Period covered by the agreement:	Begin Date:	E	ind Date:	
5.	Salary settlement:		Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
	Is the cost of salary settlement included projections (MYPs)?				
	Total cos	One Year Agreement t of salary settlement			
	% change	e in salary schedule from prior year or			
	Total cos	Multiyear Agreement t of salary settlement			
		e in salary schedule from prior year er text, such as "Reopener")			
	, ,	ne source of funding that will be used to s	support multiyear salary comr	nitments:	

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<u>Negoti</u>	ations Not Settled			
6.	Cost of a one percent increase in salary and statutory benefits			
		Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
7.	Amount included for any tentative salary schedule increases			
Certifi	cated (Non-management) Health and Welfare (H&W) Benefits	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
	Assessed of HOW horseft shows a look at all in the lateries and MVD-O			
1.	Are costs of H&W benefit changes included in the interim and MYPs?			
2. 3.	Total cost of H&W benefits Percent of H&W cost paid by employer			
4.	Percent projected change in H&W cost over prior year			
	cated (Non-management) Prior Year Settlements Negotiated Budget Adoption			
	y new costs negotiated since budget adoption for prior year nents included in the interim?			
settien	If Yes, amount of new costs included in the interim and MYPs			
	If Yes, explain the nature of the new costs:			
Certifi	cated (Non-management) Step and Column Adjustments	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
Certifi	cated (Non-management) Step and Column Adjustments	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
Certifi 1.	cated (Non-management) Step and Column Adjustments Are step & column adjustments included in the interim and MYPs?		•	
1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments		•	
1.	Are step & column adjustments included in the interim and MYPs?		•	
1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments	(2020-21)	(2021-22)	(2022-23)
1. 2. 3.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year		•	
1. 2. 3.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments	(2020-21) Current Year	(2021-22) 1st Subsequent Year	(2022-23) 2nd Subsequent Year
1. 2. 3.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements)	(2020-21) Current Year	(2021-22) 1st Subsequent Year	(2022-23) 2nd Subsequent Year
1. 2. 3. Certifi	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs?	(2020-21) Current Year	(2021-22) 1st Subsequent Year	(2022-23) 2nd Subsequent Year
1. 2. 3. Certifi	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired	(2020-21) Current Year	(2021-22) 1st Subsequent Year	(2022-23) 2nd Subsequent Year
1. 2. 3. Certifi	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs?	(2020-21) Current Year	(2021-22) 1st Subsequent Year	(2022-23) 2nd Subsequent Year
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	(2020-21) Current Year	(2021-22) 1st Subsequent Year	(2022-23) 2nd Subsequent Year
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs? cated (Non-management) - Other	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs? cated (Non-management) - Other	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs? cated (Non-management) - Other	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs? cated (Non-management) - Other	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs? cated (Non-management) - Other	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs? cated (Non-management) - Other	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. 2. 3. Certifi 1. 2.	Are step & column adjustments included in the interim and MYPs? Cost of step & column adjustments Percent change in step & column over prior year cated (Non-management) Attrition (layoffs and retirements) Are savings from attrition included in the interim and MYPs? Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs? cated (Non-management) - Other	(2020-21) Current Year (2020-21)	(2021-22) 1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)

S8B. 0	S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees								
DATA	ENTRY: Click the appropriate Yes or No	button for "Status of Classified Labo	r Agreements as	s of the Previous I	Reporting	Period." There are no extraction	ns in this section.		
			section S8C.	No					
Classif	fied (Non-management) Salary and Be	nefit Negotiations							
		Prior Year (2nd Interim) (2019-20)		nt Year 20-21)		1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)		
Numbe FTE po	er of classified (non-management) sitions	184.3		177.1		177.1	177.1		
1a.	If Yes, an	ns been settled since budget adoption the corresponding public disclosured the corresponding public disclosured the corresponding public disclosured the questions 6 and 7.	e documents ha						
1b.	Are any salary and benefit negotiations If Yes, co	still unsettled? emplete questions 6 and 7.		No					
Negotia 2a.	ations Settled Since Budget Adoption Per Government Code Section 3547.5(a), date of public disclosure board m	neeting:	Dec 09, 2	020				
2b.	Per Government Code Section 3547.5(certified by the district superintendent a If Yes, da			Yes Nov 10, 2	020				
3.	Per Government Code Section 3547.5(to meet the costs of the collective barge If Yes, da		Yes Dec 15, 2020						
4.	Period covered by the agreement:	Begin Date:] E	nd Date:				
5.	Salary settlement:			nt Year 20-21)		1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)		
	Is the cost of salary settlement included projections (MYPs)?	d in the interim and multiyear							
		One Year Agreement							
	Total cos	t of salary settlement							
	% change	e in salary schedule from prior year or							
	Total cos	Multiyear Agreement t of salary settlement							
		e in salary schedule from prior year er text, such as "Reopener")							
	Identify the	ne source of funding that will be used	I to support mult	iyear salary comr	nitments:				
Negotia	ations Not Settled								
6.	Cost of a one percent increase in salar	y and statutory benefits							
				nt Year 20-21)		1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)		
7.	Amount included for any tentative salar	y schedule increases							

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Classifie	d (Non-management) Health and Welfare (H&W) Benefits	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
	Are costs of H&W benefit changes included in the interim and MYPs?			
	Total cost of H&W benefits			
	Percent of H&W cost paid by employer			
4. F	Percent projected change in H&W cost over prior year			
Classifie Since Bu	d (Non-management) Prior Year Settlements Negotiated dget Adoption		7	
Are any n settlemer	new costs negotiated since budget adoption for prior year nts included in the interim?			
	f Yes, amount of new costs included in the interim and MYPs f Yes, explain the nature of the new costs:			
Classifie	d (Non-management) Step and Column Adjustments	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
1. A	Are step & column adjustments included in the interim and MYPs?			
	Cost of step & column adjustments			
3. F	Percent change in step & column over prior year			
		0	4 of Order a successful Value	0-10-1
Classifia	d (Non-management) Attrition (layoffs and retirements)	Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
Ciassille	u (Non-management) Attrition (layons and retirements)	(2020-21)	(2021-22)	(2022-23)
1. A	Are savings from attrition included in the interim and MYPs?			
1. 7	are savings from author included in the interim and with s:			
	Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?			
	d (Non-management) - Other significant contract changes that have occurred since budget adoption and	d the cost impact of each (i.e., ho	ours of employment, leave of absence, bon	uses, etc.):

S8C.	Cost Analysis of District's Labor Ag	reements - Management/Super	visor/Confidential Employe	ees	
	ENTRY: Click the appropriate Yes or No b section.	utton for "Status of Management/Sup	ervisor/Confidential Labor Agree	ements as of the Previous Reporting	Period." There are no extractions
Status	s of Management/Supervisor/Confidentia	al Labor Agreements as of the Prev	vious Reporting Period		
Were	all managerial/confidential labor negotiation		No		
	If Yes or n/a, complete number of FTEs,	then skip to S9.			
	If No, continue with section S8C.				
Mana	gement/Supervisor/Confidential Salary a	nd Benefit Negotiations			
		Prior Year (2nd Interim)	Current Year	1st Subsequent Year	2nd Subsequent Year
		(2019-20)	(2020-21)	(2021-22)	(2022-23)
Numb	er of management, supervisor, and				
confid	ential FTE positions	41.7	32.7	32	2.7 32.7
1a.	Have any salary and benefit negotiations				
		nplete question 2.	No		
	if No, comp	plete questions 3 and 4.			
1b.	Are any salary and benefit negotiations s	still unsettled?	Yes		
		plete questions 3 and 4.			
	Sations Settled Since Budget Adoption		C.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1at Cubaanuant Vaan	Ond Cubacauant Vaca
2.	Salary settlement:		Current Year (2020-21)	1st Subsequent Year (2021-22)	2nd Subsequent Year (2022-23)
	la tha anat of anion, antilament included i	in the interior and moultiness	(2020-21)	(2021-22)	(2022-23)
	Is the cost of salary settlement included in projections (MYPs)?	in the interim and multiyear			
		of salary settlement			
		salary schedule from prior year			
	(may enter	text, such as "Reopener")			
Negot	ations Not Settled				
3.	Cost of a one percent increase in salary	and statutory benefits	49,489		
	,	,	<i>,</i>		
			Current Year	1st Subsequent Year	2nd Subsequent Year
			(2020-21)	(2021-22)	(2022-23)
4.	Amount included for any tentative salary	schedule increases	0		0 0
	gement/Supervisor/Confidential		Current Year	1st Subsequent Year	2nd Subsequent Year
Health	and Welfare (H&W) Benefits	_	(2020-21)	(2021-22)	(2022-23)
1.	Are costs of H&W benefit changes include	ded in the interim and MYPs?			
2.	Total cost of H&W benefits	Lea in the interim and with 5.			
3.	Percent of H&W cost paid by employer				
4.	Percent projected change in H&W cost of	over prior year			
		_			
Mana	gement/Supervisor/Confidential		Current Year	1st Subsequent Year	2nd Subsequent Veer
	and Column Adjustments		(2020-21)	(2021-22)	2nd Subsequent Year (2022-23)
•	·	Γ	, ,	, ,	
1.	Are step & column adjustments included	in the interim and MYPs?			
2. 3.	Cost of step & column adjustments Percent change in step and column over	prior year			
٥.	i croent change in step and column over	prior year			
	gement/Supervisor/Confidential		Current Year	1st Subsequent Year	2nd Subsequent Year
Other	Benefits (mileage, bonuses, etc.)	г	(2020-21)	(2021-22)	(2022-23)
1.	Are costs of other benefits included in the	e interim and MVPe?			
1. 2.	Total cost of other benefits	C IIICIIII AIIU WIII 5!			
3.	Percent change in cost of other benefits	over prior year			

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S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. I	S9A. Identification of Other Funds with Negative Ending Fund Balances										
		outton in Item 1. If Yes, enter data in Item 2 and provide the	reports referenced in Item 1.								
1.	Are any funds other than the balance at the end of the curr	general fund projected to have a negative fund rent fiscal year?	No								
	If Yes, prepare and submit to each fund.	the reviewing agency a report of revenues, expenditures,	and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for								
2.		name and number, that is projected to have a negative end when the problem(s) will be corrected.	ling fund balance for the current fiscal year. Provide reasons for the negative balance(s) and								

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1.	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)	Yes	
A2.	Is the system of personnel position control independent from the payroll system?	Yes	
А3.	Is enrollment decreasing in both the prior and current fiscal years?	Yes	
A4.	Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?	No	
A5.	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	No	
A6.	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	No	
A7.	Is the district's financial system independent of the county office system?	No	
A8.	Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)	No	
A9.	Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?	Yes	
Vhen p	providing comments for additional fiscal indicators, please include the item number applicable to each comm	nent.	
	Comments: (optional)		

End of School District First Interim Criteria and Standards Review

Projected Vers Folds Change (Change (Cha		The state of the s	Officied				1
Color Colo			Projected Year	%		%	
Description Codes							
Pieter projections for subsequent years 1 and 2 in Columns C and E; correctly sear. Column A is extinated B. A REVENUES AND OTHER FINANCING SOURCES 1.04299 \$2,293,804.00 -0.95% 52,426,630.00 -8.67% 47,879,024.00 -0.00%	Description						
Surrest year - Column A - is extracted	•		(A)	(B)	(C)	(D)	(E)
A REVENUES AND OTHER PINANCING SOURCES 2. Federal Revenues 8100-8799 8. 11660 1. 0.0075 1. 0.000 1. 0.000 1. 0.0075 1. 0.000 1. 0.0075 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.00000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.0000 1. 0.00000 1. 0.0000000000		nd E;					
I. LEFReemen Immi Sources 8100-8399 8.8 18.00 -0.0595 \$2.26.630.00 -8.675 47.879.940.00 -0.000 -0.00000 -0.0000 -0							
2. Foleral Revenues		8010-8099	52.928.804.00	-0.95%	52 426 630 00	-8 67%	47 879 924 00
4. Oher Local Recunus Solos-From Port Systation Doops Port Systation Doops Port Systation Doops Port Systation Port Systa							, ,
5. Other Financing Sources	3. Other State Revenues	8300-8599	925,302.00	0.00%	925,302.00	0.00%	925,302.00
a Transfers in S900-829 0.00 0.00% 0		8600-8799	797,584.00	0.00%	797,584.00	0.00%	797,584.00
b. Other Sources (_						
C. COTTI-Putions S980-8999 (7.788_378.00) 2.66% (7.998_314.00) 0.79% (8.988_545.00)		ll·					
S. TOTALI (Sum lines A.I thru A.Sc)							
B. EXPENDITURES AND OTHER FINANCING USES 1. Certificated Salaries 23,530,248.00 22,507,355.00 3.00,1176.80 376,483.97 3.00,1176.80 0.00 0.		8780-8777	` ` ` ` ` `				
1. Certificated Salaries a. Base Salaries c. Cost-of-Living Adjustment d. Other Adjustments a. Base Salaries c. Cost-of-Living Adjustment d. Other Adjustments d. Davis & Coston Galaries d. Coston Galaries d. Davis & Coston Galaries d. D			40,931,498.00	-1.7076	40,134,202.00	-9.99/0	41,344,203.00
a. Base Salaries b. Step & Column Adjustment c. Costs-of-Living Adjustment d. O. 00 d. Other Adjustments c. Total Certificated Salaries (Sum lines B1a thru B1d) c. Total Certificated Salaries (Sum lines B1a thru B1d) c. Costs-of-Living Adjustment a. Base Salaries a. Base Salaries b. Step & Column Adjustment c. Costs-of-Living Adjustment b. Step & Column Adjustment c. Costs-of-Living Adjustment d. Other Adjustment c. Costs-of-Living Adjustment d. Other Adjustment c. Costs-of-Living Adjustment d. Other							
b. Step & Column Adjustment c. Cost-of-Living Adjustments a. Base Salaries a. Base Salaries b. Step & Column Adjustments c. Cost-of-Living Adjustments b. Step & Column Adjustments a. Base Salaries b. Step & Column Adjustment b. Step & Column Adjustment c. Cost-of-Living Adjustment b. Step & Column Adjustment c. Cost-of-Living Adjustment b. Step & Column Adjustment c. Cost-of-Living Adjustment c. Cost-of-Living Adjustment d. Dollor Adjustments d. Cost-of-Living Adjustment d. Dollor Adjustments d. Cost-of-Living Adjustment d. Cost-of-							
c. Cate-of-Living Adjustment 0.00 0.00 (34,527.68) (1,399,376.97) (334,527.68) (343,527.68) (334,527.68) (334,527.68) (334,527.68) (334,527.68) (343,527.68) (343,527.68) (343,527.68) (2,552,245.00) 0.11% 22,532,456.00 0.11% 22,532,456.00 0.11% 22,532,456.00 0.18% 22,507,355.00 0.11% 22,532,456.00 0	a. Base Salaries			-	23,530,248.00		22,507,355.00
d. Other Adjustments	b. Step & Column Adjustment			-	376,483.97	_	360,117.68
e. Total Certificated Salaries (Sum lines B1a thru B1d) 1000-1999	c. Cost-of-Living Adjustment			_	0.00		0.00
2. Classified Salaries a. Base Salaries b. Step & Column Adjustment c. Cost-of-Living Adjustment d. Other Adjustments c. Cost-of-Living Adjustment d. Other Adjustments a. Base Salaries b. Step & Column Adjustment d. Other Adjustments d. Other Other Adjustments d. Other Other Operating Expenditures d. Books and Supplies d. Expression of the Operating Expenditures d. Services and Other Operating Expenditures d. Services and Other Operating Expenditures d. Components of Ending Fund Balance (Form 011) d. Other Othe	d. Other Adjustments				(1,399,376.97)		(334,527.68)
a. Base Salaries b. Step & Column Adjustment c. Cost-of-Living Adjustment d. Other Adjustments e. Total Classified Salaries (Sum lines B2a thru B2d) d. Other Adjustments e. Total Classified Salaries (Sum lines B2a thru B2d) 2000-2999 7,335,986.00 3,54% 7,7595,346.00 142,074.22 (11,122.98) 2, Employee Benefits 3000-3999 12,415,414.00 1,33% 12,580,580.00 3,54% 7,7595,346.00 1,45% 7,705,840.00 1,45% 7,705,840.00 1,45% 7,705,840.00 1,58%	e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	23,530,248.00	-4.35%	22,507,355.00	0.11%	22,532,945.00
b. Step & Column Adjustment c. Cost-of-Living Adjustment d. Other Adjustments e. Cost-of-Living Adjustment d. Other Adjustments e. Total Classified Salaries (Sum lines B2a thru B2d) 2000-2999 7,335,986.00 3 5.4% 7,595,436.00 14.2,074.22 (11,122.98) 12,2415,414.00 1.33% 12,280,569.00 5,509, 51,299,100 1,500,000 1,50	Classified Salaries						
b. Step & Column Adjustment c. Cost-of-Living Adjustment d. Other Adjustments e. Cost-of-Living Adjustment d. Other Adjustments e. Total Classified Salaries (Sum lines B2a thru B2d) 2000-2999 7,335,986.00 3 5.4% 7,595,436.00 14.2,074.22 (11,122.98) 12,2415,414.00 1.33% 12,280,569.00 5,509, 51,299,100 1,500,000 1,50	a. Base Salaries				7,335,986.00		7,595,436.00
C. Cost-of-Living Adjustment C. Cost-of-Living Adjustment C. Cost-of-Living Adjustment C. Cost-of-Living Adjustment C. Cost-of-Living Adjustments C. Total Classified Salaries (Sum lines B2a thru B2d) 2000-2999 7,335,986.00 3.54% 7,795,349.60 1.425% 7,705,840.00 3.54% 7,795,840.00 1.455% 7,705,840.00 3.54% 7,795,840.00 5.70% 13,297,191.00 4.8 books and Supplies 4000-4999 1,572,148.00 -1.560% 1,326,967.00 0.00% 1,326,670.00 0.00% 0.000%	b. Step & Column Adjustment						
d. Other Adjustments e. Total Classified Salaries (Sum lines B2a thru B2d) 2000-2999 7, 335,986.00 3,54% 7,595,345.00 1,45% 7,705,840.00 3,54% 7,595,345.00 1,45% 7,705,840.00 4,500,3999 1,572,148.00 1,326,967.00 1,326,967.00 0,00% 1,326,967.00 1,326,967.00 0,00% 1,326,967.00 1,326,967.00 0,00% 1,326,967.00 0,00% 1,326,967.00 0,00% 1,326,967.00 0,00% 1,326,967.00 0,00% 1,326,967.00 0,00% 1,326,967.00 0,00% 1,326,967.00 0,00% 1,326,967.00 0,00% 0,0				-			
e. Total Classified Salaries (Sum lines B2a thru B2d) 3. Employee Benefits 3000-3999 12,415,414,00 1.33% 12,580,6900 5.70% 13,27,191,00 5. Services and Other Operating Expenditures 5000-5999 5.727,813.00 1.038% 5.133,500.00 1.92% 5.232,002.00 6. Capital Outlay 6. Oder Outgo (excluding Transfers of Indirect Costs) 7100-7299, 7400-7499 8. Other Outgo (excluding Transfers of Indirect Costs) 7100-7299, 7400-7399 9. Other Financing Uses a. Transfers Out 7600-7629 b. Other Outgo (excluding Insection F below) 10. Other Adjustments (Explain in Section F below) 11. Total (Sum lines B1 thru B10) 5. Other Outgo (Explain in Section F below) 12. Final Salance (Form 011) a. Nonspendable 1. Net Beginning Fund Balance (Form 011) a. Nonspendable 1. Stabilization Arrangements 9760 2. Other Committed 1. Stabilization Arrangements 9780 2. Unassigned/Unappropriated 1. Reserve for Economic Uncertainties 9780 2. Unassigned/Unappropriated 1. Total Components of Ending Fund Balance 9780 7,335,986.00 3. 54%, 7,595,436.00 1.1,326,967.00 0.10,1326,967.00 0.00,00 0.00%, 0.0				=		-	
3. Employee Benefits 3000-3999 12,415,414.00 1.33% 12,580,569.00 5.70% 13,297,191.00 4. Books and Supplies 4000-4999 1,572,148.00 -15,60% 1,326,670.00 0.00% 1,326,667.00 5. Services and Other Operating Expenditures 5000-5999 5,727,813.00 -10,38% 5,133,500.00 1,92% 5,232,002.00 6. Capital Outlay 6000-6999 60,070.00 -100.00% 0.000 0.00% 0.00 7. Other Outgo (excluding Transfers of Indirect Costs) 7100-7299, 7400-7499 800,000.00 0.00% 800,000.00 0.00% 800,000.00 8. Other Outgo - Transfers of Indirect Costs 7300-7399 (1,043,528.00) -2,75% (1,014,818.00) 0.00% 800,000.00 9. Other Financing Uses 7600-7629 0.00 0.00% 0.00 0.00% 0.00 9. Other Adjustments (Explain in Section F below) (4,252,000.00) (5,557,000.00) 11. Total (Sum lines B1 thru B10) 50,398,151.00 -11,35% 44,677,009.00 0.33% 44,823,127.00 12. Total (Sum lines B1 thru B10) (3,446,653.00) 1,477,193.00 0.33% 44,823,127.00 12. Total (Sum lines C and D1) (3,446,653.00) 1,477,193.00 0.03,384,588 12. Ending Fund Balance (Form 011, line F1e) 13,673,303.58 10,226,650.58 11,703,843.58 12. Ending Fund Balance (Form 011) 1,000,000 0.000 0.000 1. Stabilization Arrangements 9710-9719 480,822.24 480,822.24 480,822.24 2. Restricted 9740 0.00 0.00 0.00 0.00 0.00 3. Components of Ending Fund Balance (Form 011) 1,000,000 0.000 0.000 0.000 3. Components of Ending Fund Balance (Form 011) 1,000,000 0.000 0.000 0.000 3. Components of Ending Fund Balance (Form 011) 1,000,000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 0.000 4. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074,41 0.000 0.00		2000-2999	7 335 986 00	3 54%	,	1.45%	
4. Books and Supplies	,			i i			
5. Services and Other Operating Expenditures 5000-5999	I	 					
6. Capital Outlay 6000-6999 60,070.00 -100.00% 0.00 0.00 0.00% 0.00 0		-		i			
7. Other Outgo (excluding Transfers of Indirect Costs) 7100-7299, 7400-7499 8.00,000.00 0.00% 8.00,000.00 0.00% 8.00,000.00 0.00% 8.00,000.00 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00 0.00% 0.0				i			
8. Other Outgo - Transfers of Indirect Costs 7300-7399 (1,043,528.00) -2.75% (1,014,818.00) 0.00% (1,014,818.00) 9. Other Financing Uses a. Transfers Out 7600-7629 0.00 0.00% 0.00 0.00% 0.00 0.00% 0.00 10. Other Uses 7630-7699 0.00 0.00% 0.00 0.00% 0.00 0.00% 0.00 11. Total (Sum lines B1 thru B10) 50,398,151.00 -11.35% 44,677,009.00 0.33% 44,823,127.00 C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) (3,446,653.00) 1,477,193.00 (3,278,862.00) 1,703,843.58 10,226,650.58 11,703,843.58 8,424,981.58 10,226,650.58 11,703,843.58 8,424,981.58 10,226,650.58 11,703,843.58 1				i i			
9. Other Financing Uses a. Transfers Out b. Other Uses 7600-7629 1. Other Adjustments (Explain in Section F below) 10. Other Adjustments (Explain in Section F below) 11. Total (Sum lines B1 thru B10) 12. C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) 13. FUND BALANCE 14. Net Beginning Fund Balance (Form 011, line F1e) 15. Ending Fund Balance (Sum lines C and D1) 15. Components of Ending Fund Balance (Form 011) 16. Nestricted 17. Sestricted 17. Sestricted 18. Stabilization Arrangements 19. Total (Sum lines C and D1) 29. Other Commitments 20. Other Commitments 20. Other Commitments 21. Stabilization Arrangements 22. Unassigned/Unappropriated 23. Landing Fund Balance 34. Assigned 45. Reserve for Economic Uncertainties 3789 29. Janassigned/Unappropriated 47. Total Components of Ending Fund Balance 48. Assigned 49. Assigne			,				,
a. Transfers Out 7600-7629 0.00 0.00% 0.000 0.00% 0.00 0.00% 0.00 0.00% 0.00 0.0		/300-/399	(1,043,528.00)	-2./5%	(1,014,818.00)	0.00%	(1,014,818.00)
b. Other Uses 7630-7699 0.00 0.00% 0.00% 0.00 0.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.00% 0.00 10.		7600-7629	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below) (4,252,000.00) (5,057,000.00) 11. Total (Sum lines B1 thru B10) 50,398,151.00 -11.35% 44,677,009.00 0.33% 44,823,127.00 C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) (3,446.653.00) 1,477,193.00 (3,278,862.00) D. FUND BALANCE 1,477,193.00 (3,278,862.00) D. FUND BALANC				-			
11. Total (Sum lines B1 thru B10) 50,398,151.00 -11.35% 44,677,009.00 0.33% 44,823,127.00		7030 7077	0.00	0.0070		0.0070	
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11) D. FUND BALANCE 1. Net Beginning Fund Balance (Form 01I, line F1e) 2. Ending Fund Balance (Sum lines C and D1) 3. Components of Ending Fund Balance (Form 01I) a. Nonspendable b. Restricted c. Committed 1. Stabilization Arrangements 9750 2. Other Commitments 9760 480,822.24 A80,822.24			50 308 151 00	11 35%		0.33%	
Cline A6 minus line B11 (3,446,653.00) 1,477,193.00 (3,278,862.00)			30,398,131.00	-11.5576	44,077,009.00	0.3370	44,823,127.00
D. FUND BALANCE 1. Net Beginning Fund Balance (Form 011, line F1e) 2. Ending Fund Balance (Sum lines C and D1) 3. Components of Ending Fund Balance (Form 011) a. Nonspendable b. Restricted c. Committed 1. Stabilization Arrangements 9750 2. Other Commitments 9760 480,822.24 480,822.24 480,822.24 480,822.24 480,822.24 480,822.24 480,822.24 480,822.24 480,822.24 480,822.24 5 0.00 0.00	,		(3.446.653.00)		1 477 193 00		(3.278.862.00)
1. Net Beginning Fund Balance (Form 011, line F1e) 13,673,303.58 10,226,650.58 11,703,843.58 2. Ending Fund Balance (Sum lines C and D1) 10,226,650.58 11,703,843.58 8,424,981.58 3. Components of Ending Fund Balance (Form 011) 480,822.24 480,822.24 480,822.24 b. Restricted 9740 9740 9740 9740 9740 9740 c. Committed 1. Stabilization Arrangements 9750 0.00 <t< td=""><td></td><td></td><td>(3,440,033.00)</td><td></td><td>1,477,173.00</td><td></td><td>(3,276,802.00)</td></t<>			(3,440,033.00)		1,477,173.00		(3,276,802.00)
2. Ending Fund Balance (Sum lines C and D1) 10,226,650.58 11,703,843.58 8,424,981.58 3. Components of Ending Fund Balance (Form 011) 480,822.24 480,822.24 480,822.24 b. Restricted 9740 9740 9740 9740 c. Committed 0.00 0.00 0.00 0.00 2. Other Commitments 9760 0.00 0.00 0.00 d. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074.41 e. Unassigned/Unappropriated 9789 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance 9790 90,492.47 0.00 0.00			12 (52 202 50		10 224 450 50		
3. Components of Ending Fund Balance (Form 011) a. Nonspendable 9710-9719 480,822.24 b. Restricted 9740 c. Committed 1. Stabilization Arrangements 9750 0.00 0.00 2. Other Commitments 9760 0.00 0.00 d. Assigned 9780 7,314,975.21 e. Unassigned/Unappropriated 1. Reserve for Economic Uncertainties 9789 2,340,360.66 2. Unassigned/Unappropriated 9790 90,492.47 f. Total Components of Ending Fund Balance		•		L		L	
a. Nonspendable 9710-9719 480,822.24 480,822.24 480,822.24 480,822.24 480,822.24 b. Restricted 9740 c. Committed 1. Stabilization Arrangements 9750 0.00 0.00 0.00 0.00 2. Other Commitments 9760 0.00 0.00 0.00 0.00 d. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074.41 e. Unassigned/Unappropriated 1. Reserve for Economic Uncertainties 9789 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	2. Ending Fund Balance (Sum lines C and D1)		10,226,650.58	-	11,703,843.58		8,424,981.58
b. Restricted 9740 c. Committed 1. Stabilization Arrangements 9750 0.00 0.00 0.00 2. Other Commitments 9760 0.00 0.00 0.00 d. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074.41 e. Unassigned/Unappropriated 1. Reserve for Economic Uncertainties 9789 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance							
c. Committed 1. Stabilization Arrangements 9750 0.00 0.00 0.00 0.00 2. Other Commitments 9760 0.00 0.00 0.00 0.00 d. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074.41 e. Unassigned/Unappropriated 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance 9790 90,492.47 0.00 0.00	•	lli	480,822.24	-	480,822.24		480,822.24
1. Stabilization Arrangements 9750 0.00 0.00 0.00 0.00 2. Other Commitments 9760 0.00 0.00 0.00 0.00 d. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074.41 e. Unassigned/Unappropriated 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance 9790 90,492.47 0.00 0.00	b. Restricted	9740		-			
2. Other Commitments 9760 0.00 0.00 0.00 d. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074.41 e. Unassigned/Unappropriated 1. Reserve for Economic Uncertainties 9789 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance 0.00 0.00 0.00	c. Committed						
d. Assigned 9780 7,314,975.21 9,176,437.05 5,933,074.41 e. Unassigned/Unappropriated 1. Reserve for Economic Uncertainties 9789 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance 0.00 0.00 0.00	_	9750	0.00		0.00		0.00
e. Unassigned/Unappropriated 1. Reserve for Economic Uncertainties 9789 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance	2. Other Commitments	9760	0.00		0.00		0.00
1. Reserve for Economic Uncertainties 9789 2,340,360.66 2,046,584.29 2,011,084.93 2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance 0.00 0.00 0.00		9780	7,314,975.21		9,176,437.05		5,933,074.41
2. Unassigned/Unappropriated 9790 90,492.47 0.00 0.00 f. Total Components of Ending Fund Balance							
f. Total Components of Ending Fund Balance	Reserve for Economic Uncertainties	9789	2,340,360.66		2,046,584.29		2,011,084.93
	2. Unassigned/Unappropriated	9790	90,492.47		0.00		0.00
(Line D3f must agree with line D2) 10,226,650.58 11,703,843.58 8,424,981.58	f. Total Components of Ending Fund Balance						
	(Line D3f must agree with line D2)		10,226,650.58		11,703,843.58		8,424,981.58

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	2,340,360.66		2,046,584.29		2,011,084.93
c. Unassigned/Unappropriated	9790	90,492.47		0.00		0.00
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		2,430,853.13		2,046,584.29		2,011,084.93

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

Budget adjustments and reductions

Printed: 12/11/2020 8:14 AM

		restricted	-			1
		Projected Year	%		%	
		Totals	Change	2021-22	Change	2022-23
	Object	(Form 01I)	(Cols. C-A/A)	Projection	(Cols. E-C/C)	Projection
Description	Codes	(A)	(B)	(C)	(D)	(E)
(Enter projections for subsequent years 1 and 2 in Columns C and E;						
current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES 1. LCFF/Revenue Limit Sources	8010-8099	311,608.00	0.00%	311,608.00	0.00%	311,608.00
2. Federal Revenues	8100-8299	10,790,770.00	-51.76%	5,205,604.00	2.00%	5,309,716.00
3. Other State Revenues	8300-8599	4,255,185.00	-11.07%	3,784,202.00	0.00%	3,784,202.00
4. Other Local Revenues	8600-8799	5,114,043.00	-7.14%	4,748,957.00	0.00%	4,748,957.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources c. Contributions	8930-8979 8980-8999	7,788,378.00	0.00% 2.66%	7,995,314.00	0.00% 0.79%	0.00 8,058,545.00
6. Total (Sum lines A1 thru A5c)	0900-0999	28,259,984.00	-21.99%	22,045,685.00	0.76%	22,213,028.00
		28,239,984.00	-21.99%	22,043,083.00	0.76%	22,213,028.00
B. EXPENDITURES AND OTHER FINANCING USES						
Certificated Salaries						
a. Base Salaries				6,980,461.00	_	6,454,208.00
b. Step & Column Adjustment				111,687.38	_	113,474.37
c. Cost-of-Living Adjustment				0.00	_	0.00
d. Other Adjustments				(637,940.38)		(477,940.37)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	6,980,461.00	-7.54%	6,454,208.00	-5.65%	6,089,742.00
2. Classified Salaries						
a. Base Salaries				3,193,333.00		2,549,415.00
b. Step & Column Adjustment				51,093.33		51,910.82
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(695,011.33)		(195,874.82)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	3,193,333.00	-20.16%	2,549,415.00	-5.65%	2,405,451.00
3. Employee Benefits	3000-3999	6,540,298.00	-17.11%	5,421,483.00	-5.65%	5,115,335.00
Books and Supplies	4000-4999	3,049,753.00	-20.16%	2,434,787.00	-5.65%	2,297,296.00
Services and Other Operating Expenditures	5000-5999	6,468,568.00	-13.74%	5,579,669.00	-5.65%	5,264,588.00
Services and other operating Experiantales Capital Outlay	6000-6999	453,199.00	-20.16%	361,814.00	-5.65%	341,383.00
• •	7100-7299, 7400-7499	238,271.00	-20.16%	190,235.75	-5.65%	179,493.11
7. Other Outgo (excluding Transfers of Indirect Costs)	-					
Other Outgo - Transfers of Indirect Costs Other Financing Uses	7300-7399	689,988.00	-20.17%	550,846.25	-5.65%	519,739.89
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)	1000 7000		314474	0.00	***************************************	0.00
11. Total (Sum lines B1 thru B10)		27,613,871.00	-14.74%	23,542,458.00	-5.65%	22,213,028.00
C. NET INCREASE (DECREASE) IN FUND BALANCE		27,013,071.00	11.7170	23,512,150.00	3.0570	22,213,020.00
(Line A6 minus line B11)		646,113.00		(1,496,773.00)		0.00
D. FUND BALANCE		010,113.00		(1,100,115.00)		0.00
		050 (50 70		1 407 772 72		(0.20)
Net Beginning Fund Balance (Form 01I, line F1e) Fortion Fund Balance (Some lines Cound D1)		850,659.72		1,496,772.72	-	(0.28)
2. Ending Fund Balance (Sum lines C and D1) 3. Components of Ending Fund Balance (Form 011)		1,496,772.72		(0.28)		(0.28)
Components of Ending Fund Balance (Form 011) Nongrandable	9710-9719	0.00		0.00		0.00
a. Nonspendable		0.00		0.00	-	0.00
b. Restricted c. Committed	9740	1,587,265.19		0.00		0.00
	0750					
Stabilization Arrangements Other Commitments	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	(90,492.47)		(0.28)		(0.28)
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		1,496,772.72		(0.28)		(0.28)

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c) F ASSUMPTIONS						

F. ASSUMPTIONS

Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.

Budget adjustments and reductions

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10	Onicati	cted/Restricted				
	Object	Projected Year Totals (Form 011)	% Change (Cols. C-A/A)	2021-22 Projection	% Change (Cols. E-C/C)	2022-23 Projection
Description	Codes	(A)	(B)	(C)	(D)	(E)
(Enter projections for subsequent years 1 and 2 in Columns C and E;		(/	(-)	(=)	(-)	(-)
current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
LCFF/Revenue Limit Sources	8010-8099	53,240,412.00	-0.94%	52,738,238.00	-8.62%	48,191,532.00
2. Federal Revenues	8100-8299	10,878,956.00	-52.15%	5,205,604.00	2.00%	5,309,716.00
3. Other State Revenues	8300-8599	5,180,487.00	-9.09%	4,709,504.00	0.00%	4,709,504.00
4. Other Local Revenues	8600-8799	5,911,627.00	-6.18%	5,546,541.00	0.00%	5,546,541.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources c. Contributions	8930-8979 8980-8999	0.00	0.00% 0.00%	0.00	0.00%	0.00
	0900-0999					
6. Total (Sum lines A1 thru A5c)		75,211,482.00	-9.32%	68,199,887.00	-6.51%	63,757,293.00
B. EXPENDITURES AND OTHER FINANCING USES						
Certificated Salaries						
a. Base Salaries			-	30,510,709.00	-	28,961,563.00
b. Step & Column Adjustment				488,171.35	-	473,592.05
c. Cost-of-Living Adjustment			-	0.00	-	0.00
d. Other Adjustments				(2,037,317.35)		(812,468.05)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	30,510,709.00	-5.08%	28,961,563.00	-1.17%	28,622,687.00
2. Classified Salaries						
a. Base Salaries			_	10,529,319.00		10,144,851.00
b. Step & Column Adjustment				168,469.11		173,437.80
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(552,937.11)		(206,997.80)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	10,529,319.00	-3.65%	10,144,851.00	-0.33%	10,111,291.00
3. Employee Benefits	3000-3999	18,955,712.00	-5.03%	18,002,052.00	2.28%	18,412,526.00
4. Books and Supplies	4000-4999	4,621,901.00	-18.61%	3,761,754.00	-3.65%	3,624,263.00
5. Services and Other Operating Expenditures	5000-5999	12,196,381.00	-12.16%	10,713,169.00	-2.02%	10,496,590.00
6. Capital Outlay	6000-6999	513,269.00	-29.51%	361,814.00	-5.65%	341,383.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,038,271.00	-4.63%	990,235.75	-1.08%	979,493.11
Other Outgo (excluding Transfers of Indirect Costs) Other Outgo - Transfers of Indirect Costs	7300-7399	(353,540.00)	31.24%	(463,971.75)	6.70%	(495,078.11)
9. Other Financing Uses	1300-1377	(555,540.00)	31.2470	(405,771.75)	0.7070	(475,076.11)
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments	7030 7077	0.00	0.0070	(4,252,000.00)	0.0070	(5,057,000.00)
11. Total (Sum lines B1 thru B10)		78,012,022.00	-12.55%	68,219,467.00	-1.73%	67,036,155.00
C. NET INCREASE (DECREASE) IN FUND BALANCE		70,012,022.00	12.3370	00,217,107.00	1.7370	07,030,133.00
(Line A6 minus line B11)		(2,800,540.00)		(19.580.00)		(3,278,862.00)
D. FUND BALANCE		(4,000,340.00)		(17,500.00)		(3,410,004.00)
		14 522 062 20		11 722 422 20		11 702 942 20
Net Beginning Fund Balance (Form 01I, line F1e) Ending Fund Balance (Sum lines C and D1)		14,523,963.30 11,723,423.30	-	11,723,423.30 11,703,843.30	-	11,703,843.30 8,424,981.30
Ending Fund Balance (Sum lines C and D1) Components of Ending Fund Balance (Form 01I)		11,743,443.30		11,/03,843.30		0,424,781.30
a. Nonspendable	9710-9719	480,822.24		480,822.24		480,822.24
b. Restricted	9710-9719	1,587,265.19		0.00		0.00
	9/40	1,387,203.19		0.00	-	0.00
c. Committed	0750	0.00		0.00		0.00
Stabilization Arrangements Other Commitments	9750	0.00		0.00	-	0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	7,314,975.21		9,176,437.05		5,933,074.41
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	2,340,360.66		2,046,584.29		2,011,084.93
2. Unassigned/Unappropriated	9790	0.00		(0.28)		(0.28)
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		11,723,423.30		11,703,843.30		8,424,981.30

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Description	Object Codes	Projected Year Totals (Form 011) (A)	Change (Cols. C-A/A)	2021-22 Projection (C)	% Change (Cols. E-C/C) (D)	2022-23 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)				` ,		ì
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	2,340,360.66		2.046.584.29		2.011.084.93
c. Unassigned/Unappropriated	9790	90,492,47		0.00		0.00
d. Negative Restricted Ending Balances		,				
(Negative resources 2000-9999)	979Z	(90,492,47)		(0.28)		(0.28)
2. Special Reserve Fund - Noncapital Outlay (Fund 17)		(5 4) 12 = 1 11 /		(0.=0)		(0.20)
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		2,340,360.66		2,046,584.01		2,011,084.65
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		3.00%		3.00%		3.00%
F. RECOMMENDED RESERVES						
Special Education Pass-through Exclusions						
For districts that serve as the administrative unit (AU) of a						
` ′						
special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation						
the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special						
education pass-through funds: 1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds						
(Column A: Fund 10, resources 3300-3499 and 6500-6540,						
objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA						
Used to determine the reserve standard percentage level on line F3d						
(Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; ente	projections)	4,532.42		4,441.99		4,354.45
Calculating the Reserves a. Expenditures and Other Financing Uses (Line B11)		78,012,022.00		68,219,467.00		67,036,155.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a	is No)	0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)	13 110)	78,012,022.00		68,219,467.00		67,036,155.00
		/8,012,022.00		08,219,407.00		07,030,133.00
d. Reserve Standard Percentage Level						
(Refer to Form 01CSI, Criterion 10 for calculation details)	3%		3%		3%	
e. Reserve Standard - By Percent (Line F3c times F3d)	2,340,360.66		2,046,584.01		2,011,084.65	
f. Reserve Standard - By Amount						
(Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		2,340,360.66		2,046,584.01		2,011,084.65
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

EXHIBIT E

National School District Resolution

#20-21.30

RESOLUTION OF NATIONAL SCHOOL DISTRICT AUTHORIZING THE BORROWING OF FUNDS FOR FISCAL YEAR 2020-2021 AND THE ISSUANCE AND SALE OF ONE OR MORE SERIES OF 2020-21 TAX AND REVENUE ANTICIPATION NOTES THEREFORE IN AN AMOUNT NOT TO EXCEED \$10,000,000 AND PARTICIPATION IN THE SAN DIEGO COUNTY AND SCHOOL DISTRICT TAX AND REVENUE ANTICIPATION NOTE PROGRAM AND REQUESTING THE BOARD OF SUPERVISORS OF THE COUNTY TO ISSUE AND SELL SAID NOTES

WHEREAS, school districts and the County of San Diego (the "County") are authorized by Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (the "Act") (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) to borrow money by the issuance of temporary notes;

WHEREAS, the legislative body (the "Board") of the school district specified in Section 22 hereof (the "District") has determined that an amount not to exceed the maximum amount of borrowing specified in Section 22 hereof (the "Principal Amount") is needed for the requirements of the District, a political subdivision situated in the County, for any of the purposes of the District, as authorized by the Act, and that it is necessary that said Principal Amount be borrowed for such purpose at this time by the issuance of one or more series of notes therefor in anticipation of the receipt of taxes, income, revenue, cash receipts and other moneys to be received, accrued or held by the District and provided for or attributable to its fiscal year ending June 30, 2021 (the "Repayment Fiscal Year");

WHEREAS, the District hereby determines to borrow, for the purposes set forth above, the Principal Amount by the issuance of one or more series of its 2020-21 Tax and Revenue Anticipation Notes on a tax-exempt or taxable basis, with an appropriate series designation if more than one note is issued (collectively, the "Note");

WHEREAS, to the extent required by law, the District requests the Board of Supervisors of the County to borrow, on the District's behalf, the Principal Amount by the issuance of the Note:

WHEREAS, it appears, and this Board hereby finds and determines, that the Principal Amount, when added to the interest payable thereon, does not exceed 85% of the estimated amount of the uncollected taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts and other moneys of the District provided for or attributable to the Repayment Fiscal Year, and available for the payment of the principal of

the Note and the interest thereon which, at the time of receipt are not restricted to other purposes, except to the extent such other purposes have been funded from Note proceeds (exclusive of any moneys required to be used to repay a treasurer's loan as described in Section 17 hereof);

WHEREAS, pursuant to Section 53856 of the Act, certain moneys which will be received or accrued by the District and provided for or attributable to the Repayment Fiscal Year can be pledged for the payment of the principal of the Note and the interest thereon (as hereinafter provided);

WHEREAS, certain Unrestricted Revenues attributable to the Repayment Fiscal Year (as such terms are herein defined) are to be deferred by the State until Fiscal Year 2021-22;

WHEREAS, the District has determined that it is in the best interests of the District to participate in the San Diego County and School District Tax and Revenue Anticipation Note Program (the "Program"), whereby participating school districts and the County (collectively, the "Issuers") will simultaneously issue tax and revenue anticipation notes, which will be marketed together with some or all of the notes issued by other school districts and the County participating in the Program upon the determination by a District Officer at that time that participation in such Program is in the best financial interests of the District, or alternatively, the District may issue its note on a stand-alone basis, depending on market conditions;

WHEREAS, the municipal advisor to the participating school districts (the "Municipal Advisor") appointed in Section 21 hereof, together with the underwriter and such counderwriters, if any, identified in the Purchase Agreement hereinafter defined (the "Underwriter"), will structure one or more pools of notes (which may include a single note of one participating school district) or series of note participations (referred to herein as the "Note Participations," the "Series" and/or the "Series of Note Participations") on a tax-exempt or taxable basis as may be distinguished, which the District hereby authorizes the Municipal Advisor to determine;

WHEREAS, the Program requires the Issuers participating in any particular Series to deposit their tax and revenue anticipation notes with a trustee, pursuant to a trust agreement (the "Trust Agreement") between such Issuers and the banking institution named therein as trustee (the "Trustee");

WHEREAS, the Trust Agreement provides, among other things, that for the benefit of owners of Note Participations, that the District shall provide notices of the occurrence of certain enumerated events, if deemed by the Districts to be material;

WHEREAS, the Program requires the Trustee, pursuant to the Trust Agreement, to execute and deliver the Note Participations evidencing and representing proportionate, undivided interests in the payments of principal of and interest on the tax and revenue anticipation notes issued by the Issuers comprising such Series;

WHEREAS, the District desires to have the Trustee execute and deliver a Series of Note Participations which evidence and represent interests of the owners thereof in its Note and the notes issued by other Issuers in such Series, if any; if the District Officer determines at the time of issuance of its Note that participation in such Program is in the best financial interests of the District:

WHEREAS, the net proceeds of the Note may be invested under an investment agreement with an investment provider to be determined on behalf of the Issuers by the County Officer, as hereinafter defined, in the Pricing Confirmation set forth in Exhibit A to the Purchase Agreement hereinafter defined;

WHEREAS, the Program requires that each participating Issuer approve the Trust Agreement, in substantially the forms presented to the Board;

WHEREAS, pursuant to the Program, in the event that other Issuers participate with the District in a Series of notes sold into a pool, each participating Issuer will be responsible for its share of the fees of the Trustee and the costs of issuing the applicable Series of Note Participations;

WHEREAS, pursuant to the Program, the Note and the notes issued by other Issuers, if any, participating in the same Series (all as evidenced and represented by a Series of Note Participations) will be offered for sale through negotiation with the Underwriter or directly to a purchaser or purchasers under the terms of a placement or purchase agreement (the "Purchase Agreement") approved by an Authorized District Representative and the County Officer, as referred to in Section 4;

WHEREAS, the District has determined that it may be desirable to provide for the issuance of an additional parity note (the "Parity Note") during the Repayment Fiscal Year, the principal and interest on which are secured by Pledged Revenues, hereinafter defined, on a parity with the Note; and

WHEREAS, it is necessary to engage the services of certain professionals to assist the District in its participation in the Program;

NOW, THEREFORE, the Board hereby finds, determines, declares and resolves as follows:

- Section 1. <u>Recitals</u>. All the above recitals are true and correct and this Board so finds and determines.
- Section 2. <u>Authorization of Issuance</u>. This Board hereby determines to borrow, and, to the extent required by the Act, requests the Board of Supervisors of the County to borrow on behalf of the District, solely for the purpose of anticipating taxes, income, revenue, cash receipts

and other moneys to be received, accrued or held by the District and provided for or attributable to the Repayment Fiscal Year, and not pursuant to any common plan of financing of the District, by the issuance by the Board of Supervisors of the County, in the name of the District, the Note, which may be issued in one or more series, in a combined amount not to exceed the Principal Amount under Sections 53850 et seq. of the Act, designated the District's "Tax and Revenue Anticipation Note Program Note Participations," with an appropriate series designation, to be issued in the form of fully registered notes, to be dated the date of delivery to the respective initial purchaser thereof, to mature (with or without option of prior redemption at the election of the District) not more than 15 months after each such delivery date on a date indicated on the face thereof and determined in the related Pricing Confirmation (as it pertains to each series, the "Maturity Date"), and to bear interest, payable on the respective Maturity Date, and, if such Maturity Date is more than 12 months from the date of issuance, the interim interest payment date set forth in the related Pricing Confirmation, and computed upon the basis of a 360-day year consisting of twelve 30-day months, at a rate or rates, if more than one Note is issued, not to exceed 12% per annum, as determined at the time of the sale of the respective Note (as it pertains to each series, the "Note Rate") on a tax-exempt or taxable basis.

If the respective Note as evidenced and represented by the Series of Note Participations is not fully paid at maturity, the unpaid portion thereof shall be deemed outstanding and shall continue to bear interest thereafter until paid at the Default Rate. In each case set forth in the preceding two sentences, the obligation of the District with respect to such Defaulted Note or unpaid Note shall not be a debt or liability of the District prohibited by Article XVI, Section 18 of the California Constitution and the District shall not be liable thereon except to the extent of any available revenues provided for or attributable to the Repayment Fiscal Year, as provided in Section 8 hereof. Both the principal of and interest on the Note shall be payable in lawful money of the United States of America.

Each Note may be issued in conjunction with the note or notes of one or more other Issuers, if any, as part of the Program and within the meaning of Section 53853 of the Act, upon the determination of the District Officer at the time of issuance of the Note that participation in such Program is in the best financial interests of the District.

Section 3. <u>Form of Note</u>. The Note shall be issued in fully registered form without coupons and shall be substantially in the form and substance set forth in Exhibit A, as attached hereto and by reference incorporated herein, the blanks in said form to be filled in with appropriate words and figures to be inserted or determined at closing.

Section 4. <u>Sale of Note; Delegation</u>. The Note as evidenced and represented by the Note Participations may be sold to the Underwriter pursuant to the terms and provisions of the Purchase Agreement. The form of the Purchase Agreement, including the form of the Pricing Confirmation set forth as Exhibit A thereto, presented to this meeting is hereby approved; provided, however, in the event one or more Authorized District Representatives identified in Section 22 hereof decides it is in the best interest of the District to sell the Note pursuant to a

private placement, an Authorized District Representative may approve a different form of one or more Purchase Agreements and/or Pricing Confirmation. The Auditor and Controller, or in the absence of such officer, his or her assistant, the County Treasurer-Tax Collector, or, in the absence of such officer, his or her assistant and the Debt Finance Manager (each a "County Officer") are each hereby individually authorized and directed to execute and deliver the Purchase Agreement by executing and delivering the Pricing Confirmation, each in substantially said form, with such changes thereto as such County Officer executing the same shall approve, such approval to be conclusively evidenced by his or her execution and delivery thereof; *provided*, *however*, that the Note Rate shall not exceed 12% per annum, and that the District's pro rata share of Underwriter's discount on the Note, when added to the District's share of the costs of issuance of the Note Participations, shall not exceed 1.0% of the amount of the Note; *provided further*, that there shall be no Underwriter's discount in the event of a private placement of the Series of Note Participations, but such private placement will be subject to a placement fee to be approved by an Authorized District Representative. Delivery of an executed copy of the Pricing Confirmation by fax or telecopy shall be deemed effective execution and delivery for all purposes.

Section 5. <u>Program Approval</u>. The Note may be combined with notes of other Issuers, if any, into a Series as set forth in the Preliminary Official Statement, hereinafter mentioned, and shall be evidenced and represented by the Note Participations which shall evidence and represent proportionate, undivided interests in the in the proportion that the face amount of the Note which the Series of Note Participations represents bears to the total aggregate face amount of such respective Note and the notes issued by other Issuers which the Series of Note Participations represent. Such Note Participations may be delivered in book-entry form.

The forms of the Trust Agreement presented to this meeting or otherwise to the Board, are hereby approved, and the President or Chairperson of the Board of the District, the Superintendent or the Chief Business Official of the District, as the case may be, or, in the absence of any such officer, his or her assistant (each a "District Officer") is hereby authorized and directed to execute and deliver the Trust Agreement, which shall be identified in the Pricing Confirmation, in substantially one or more of said forms, such approval of this Board and such officer to be conclusively evidenced by the execution of the Trust Agreement. The District Officer is hereby authorized and directed to comply with and carry out all of the provisions of the Trust Agreement with respect to continuing disclosure; provided however, that failure of the District to comply with the Continuing Disclosure Agreement shall not be considered an Event of Default hereunder. The proposed form of preliminary offering document, which may be a preliminary official statement, preliminary private offering memorandum or preliminary limited offering memorandum (the "Preliminary Official Statement") relating to the Series of Note Participations, in substantially the form presented to this meeting or otherwise to the Board, is hereby approved with such changes, additions, completion and corrections as any Authorized District Representative may approve, and the Underwriter is hereby authorized and directed to cause to be provided to prospective bidders the Preliminary Official Statement in connection with the offering and sale of the Series of Note Participations. Such Preliminary Official Statement, together with any supplements thereto, shall

be in form "deemed final" by the District for purposes of Rule 15c2-12, promulgated by the Securities and Exchange Commission (the "Rule"), unless otherwise exempt, but is subject to revision, amendment and completion in a final official statement, private offering memorandum or limited offering memorandum (the "Official Statement"). The Official Statement in substantially said form is hereby authorized and approved, with such changes therein as any Authorized District Representative may approve. The Authorized District Representative is hereby authorized and directed, at or after the time of the sale of any Series of Note Participations, for and in the name and on behalf of the District, to execute a final Official Statement in substantially the form of the Preliminary Official Statement presented to this meeting, with such additions thereto or changes therein as the Authorized District Representative may approve, such approval to be conclusively evidenced by the execution and delivery thereof.

The District Officer is hereby authorized and directed to provide the Municipal Advisor and the Underwriter with such information relating to the District as they shall reasonably request for inclusion in the Preliminary Official Statement. Upon inclusion of the information relating to the District therein, the Preliminary Official Statement is, except for certain omissions permitted by the Rule, hereby deemed final within the meaning of the Rule; *provided* that no representation is made as to the information contained in the Preliminary Official Statement relating to the other Issuers, if any. If, at any time prior to the execution of the Pricing Confirmation, any event occurs as a result of which the information contained in the Preliminary Official Statement relating to the District might include an untrue statement of a material fact or omit to state any material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, the District shall promptly notify the Municipal Advisor and the Underwriter.

The Trustee is authorized and directed to execute Note Participations on behalf of the District pursuant to the terms and conditions set forth in the Trust Agreement, in the aggregate principal amount specified in the Trust Agreement, and substantially in the form and otherwise containing the provisions set forth in the form of the Note Participations contained in the Trust Agreement. When so executed, the Note Participations shall be delivered by the Trustee to the purchaser upon payment of the purchase price thereof, pursuant to the terms of the Trust Agreement.

Subject to Section 8 hereof, the District hereby agrees that if its Note as evidenced and represented by the Series of Note Participations shall become a Defaulted Note, the unpaid portion thereof shall be deemed outstanding and shall not be deemed to be paid until the holders of the Series of the Note Participations which evidence and represent the Note are paid the full principal amount represented by the unsecured portion of the Note plus interest accrued thereon (calculated at the Default Rate) to the date of deposit of such aggregate required amount with the Trustee. For purposes of clause (ii) of the preceding sentence, holders of the Series of Note Participations will be deemed to have received such principal amount upon deposit of such moneys with the Trustee.

The District agrees to pay or cause to be paid, in addition to the amounts payable under the Note, any fees or expenses of the Trustee.

Section 6. <u>No Joint Obligation; Owners' Rights</u>. The Note shall be marketed and sold on either a stand-alone basis or simultaneously with the notes of other Issuers, if any, and aggregated and combined with notes of such other Issuers participating in the Program into a Series of Note Participations evidencing and representing an interest in several, and not joint, obligations of each such Issuer. The obligation of the District to Owners is a several and not a joint obligation and is strictly limited to the District's repayment obligation under this Resolution, the resolution of the County providing for the issuance of the Note, and the Note as evidenced and represented by such Series of Note Participations.

Owners of Note Participations, to the extent of their interest in the Note, shall be treated as owners of the Note and shall be entitled to all the rights and security thereof; including the right to enforce the obligations and covenants contained in this Resolution and the Note. The District hereby recognizes the right of the Owners acting directly or through the Trustee to enforce the obligations and covenants contained in the Note, this Resolution and the Trust Agreement. The District shall be directly obligated to each Owner for the principal and interest payments on the Note evidenced and represented by the Note Participations without any right of counterclaim or offset arising out of any act or failure to act on the part of the Trustee.

The provisions of this Section 6 apply equally to a Parity Note, if any, as if referred to herein, in the event that the District Officer determines at the time of issuance of the Parity Note that participation in a similar Program to pool the Parity Note with the notes of other issuers is in the best financial interests of the District.

Section 7. <u>Disposition of Proceeds of Note</u>. The moneys received from the sale of the Note allocable to the District's costs related to the issuance of the Note, if sold on a standalone basis or the District's share of the costs of issuance if issued in a pool with other Issuers, shall be deposited in the Costs of Issuance Fund held and invested by the Trustee under the Trust Agreement and expended on costs of issuance as provided in the Trust Agreement. The moneys received from the sale of the Note (net of the District's costs related to the issuance of the Note if sold on a stand-alone basis or the District's share of the costs of issuance if issued in a pool with other Issuers) shall be deposited in the District's Proceeds Subaccount within the Proceeds Fund hereby authorized to be created pursuant to, and held and invested by the Trustee under, the Trust Agreement for the District and said moneys may be used and expended by the District for any purpose for which it is authorized to expend funds upon requisition from the Proceeds Subaccount as specified in the Trust Agreement. Amounts in the Proceeds Subaccount are hereby pledged to the payment of the Note.

The Trustee will not create separate accounts within the Proceeds Fund, but will keep records to account separately for proceeds of the Note Participations allocable to the District's Note on deposit in the Proceeds Fund which shall constitute the District's Proceeds Subaccount.

The provisions of this Section 7 apply equally to a Parity Note, if any, as if referred to herein, in the event that the District Officer determines at the time of issuance of the Parity Note that participation in a similar Program to pool the Parity Note with the notes of other issuers is in the best financial interests of the District.

Section 8. Source of Payment. The Principal Amount of the Note, together with the interest thereon, shall be payable from taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts and other moneys which are received, accrued or held by the District and are provided for or attributable to the Repayment Fiscal Year and which are available for payment thereof. As security for the payment of the principal of and interest on the Note, the District hereby pledges certain Unrestricted Revenues (as hereinafter provided, the "Pledged Revenues") which are received, accrued or held by the District and are provided for or attributable to the Repayment Fiscal Year, and the principal of the Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the first moneys received by the District from such Pledged Revenues, and, to the extent not so paid, shall be paid from any other taxes, income, revenue, cash receipts and other moneys of the District lawfully available therefor (all as provided for in Sections 53856 and 53857 of the Act). The term "Unrestricted Revenues" shall mean all taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts, and other moneys, which are generally available for the payment of current expenses and other obligations of the District. Except with respect to any pledge made in connection with outstanding notes heretofore issued payable from Unrestricted Revenues that are provided for or attributable to the Repayment Fiscal Year, the Noteholders and Owners shall have a first lien and charge on such Unrestricted Revenues as herein provided which are received, accrued or held by the District and are provided for or attributable to the Repayment Fiscal Year. Notwithstanding the foregoing, the terms "Unrestricted Revenue" and "Pledged Revenues" shall exclude moneys which, when received by the District, will be encumbered for a special purpose unless an equivalent amount of the proceeds of the Note is set aside and used for said special purpose; and provided further, the terms "Unrestricted Revenues" and "Pledged Revenues" shall exclude any moneys required to be used to repay a treasurer's loan as described in Section 17 hereof. The District may incur indebtedness secured by a pledge of its Pledged Revenues subordinate to the pledge of Pledged Revenues hereunder and may issue subordinate tax and revenue anticipation notes.

In order to effect the pledge referred to in the preceding paragraph, the District agrees to the establishment and maintenance of the Payment Account as a special fund of the District (the "Payment Account") by the Trustee as the responsible agent to maintain such fund until the payment of the principal of the Note and the interest thereon, and the District agrees to cause to be deposited (and shall request specific amounts from the District's funds on deposit with

the County Treasurer-Tax Collector for such purpose) directly therein on the dates specified in the related Pricing Confirmation for each series of the Note as sequentially numbered Repayment Dates (each individual date a "Repayment Date" and collectively "Repayment Dates") (and any amounts received thereafter provided for or attributable to the Repayment Fiscal Year) until the amount on deposit in such fund, is equal on the respective Repayment Dates identified in the Pricing Confirmation to the percentages of the principal of the Note and interest due on the Note, as specified in the related Pricing Confirmation. Any such deposit may take into consideration anticipated investment earnings on amounts invested in a Permitted Investment, as defined in the Trust Agreement, with a fixed rate of return through the Maturity Date.

The District Officer is hereby authorized to approve the determination of the Repayment Dates and percentages of the principal and interest due on the Note at maturity required to be on deposit in the Payment Account on each Repayment Date, all as specified in the related Pricing Confirmation. The execution and delivery of the Pricing Confirmation by the County Officer shall be conclusive evidence of approval by this Board and such District Officer; *provided, however*, that the maximum number of Repayment Dates for each Note shall be six. In the event that on each such Repayment Date, the District has not received sufficient Unrestricted Revenues to permit the deposit into the Payment Account of the full amount of Pledged Revenues to be deposited in the Payment Account from said Unrestricted Revenues, then the amount of any deficiency shall be satisfied and made up from any other moneys of the District lawfully available for the payment of the principal of the Note and the interest thereon, as and when such other moneys are received or are otherwise legally available; and in connection therewith, the District authorizes the County Treasurer-Tax Collector to transfer any District funds then held or later received by the County Treasurer-Tax Collector, to the Trustee for deposit into the District's Payment Account to make up any such deficiency.

Any moneys placed in the Payment Account shall be for the benefit of the owner of the Note. The moneys in the Payment Account shall be applied only for the purposes for which the Payment Account is created until the principal of the Note and all interest thereon are paid or until provision has been made for the payment of the principal of the Note at maturity with interest to maturity.

The moneys in the Payment Account shall be used by the Trustee, to the extent necessary, to pay the principal of and interest on the Note. In the event that moneys in the Payment Account are insufficient to pay the principal of and interest on the Note in full, such moneys shall be applied in accordance with the priority set forth in the Trust Agreement. Any moneys remaining in or accruing to the Payment Account after the principal of the Note and the interest thereon, shall be transferred by the Trustee to the District, subject to any other disposition required by the Trust Agreement. Nothing herein shall be deemed to relieve the District from its obligation to pay its Note in full on the Maturity Date.

Moneys in the Proceeds Subaccount and the Payment Account shall be invested by the Trustee pursuant to the Trust Agreement in investment agreement(s) and/or other Permitted Investments as described in and under the terms of the Trust Agreement and as designated in the Pricing Confirmation. In the event the County Officer designates an investment agreement or investment agreements as the investments in the related Pricing Confirmation, the District hereby directs the Trustee to invest such funds pursuant to the investment agreement or investment agreements (which shall be with a provider rated in one of the two highest long-term rating categories by the rating agency or agencies then rating the Note Participations, and the particulars of which pertaining to interest rate and investment provider will be set forth in the Pricing Confirmation) and authorizes the Trustee to enter into such investment agreement on behalf of the District. The District's funds shall be accounted for separately and the obligation of the provider of the Investment Agreement with respect to the District under the Investment Agreement shall be severable. Any such investment by the Trustee shall be for the account and risk of the District and the District shall not be deemed to be relieved of any of its obligations with respect to the Note by reason of such investment of the moneys in its Proceeds Subaccount and Payment Account. The District shall promptly file with the Trustee such financial reports at the times and in the forms required by the Trust Agreement.

Anything herein to the contrary notwithstanding, the District may at any time during the Repayment Fiscal Year issue or provide for the issuance of a Parity Note by the County on its behalf, secured by a first lien and charge on Pledged Revenues; provided that (i) the District shall have received confirmation from each rating agency rating the outstanding Note or Series of Note Participations related to the Note, that the issuance of such Parity Note (or related series of note participation if sold into a pool) will not cause a reduction or withdrawal of such rating agency's rating on the outstanding Note or Series of Note Participations related to the Note and (ii) the maturity date of any such Parity Note shall be later than the outstanding Note. In the event that the District issues a Parity Note, or provides for the issuance of a Parity Note by the County on its behalf, the District shall make appropriate deposits into the Payment Account with respect to such Parity Note, and in such event, the Payment Account shall also be held for the benefit of the holders of the Parity Note.

Section 9. <u>Execution of Note</u>. The County Officer shall be authorized to execute the Note by manual or facsimile signature and the Clerk of the Board of Supervisors of the County or any Deputy Clerk shall be authorized to countersign the Note by manual or facsimile signature and to affix the seal of the County to the Note either manually or by facsimile impression thereof. Said officers of the County are hereby authorized to cause the blank spaces of the Note to be filled in as may be appropriate pursuant to the related Pricing Confirmation. In case any officer whose signature shall appear on any Note shall cease to be such officer before the delivery of such Note, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

Section 10. Representations and Covenants.

- (A) The District is a political subdivision duly organized and existing under and by virtue of the laws of the State of California and has all necessary power and authority to (i) adopt the Resolution and enter into and perform its obligations under the Purchase Agreement and (ii) authorize the County to issue the Note on its behalf.
- (B) (i) Upon the issuance of the Note, the District will have taken all action required to be taken by it to authorize the issuance and delivery of the Note and the performance of its obligations thereunder and (ii) the District has full legal right, power and authority to request the County to issue and deliver the Note on behalf of the District and to perform its obligations as provided herein and therein.
- (C) The issuance of the Note, the adoption of the Resolution and the execution and delivery of the Purchase Agreement and the Trust Agreement and compliance with the provisions hereof and thereof will not conflict with or violate any law, administrative regulation, court decree, resolution, charter, by-laws or other agreement to which the District is subject or by which it is bound.
- (D) Except as may be required under blue sky or other securities law of any state, there is no consent, approval, authorization or other order of, or filing with, or certification by, any regulatory authority having jurisdiction over the District required for the issuance and sale of the Note or the consummation by the District of the other transactions contemplated by this Resolution except those the District shall obtain or perform prior to or upon the issuance of the Note.
- (E) The District has (or will have prior to the issuance of the Note) duly, regularly and properly adopted a preliminary budget for the Repayment Fiscal Year setting forth expected revenues and expenditures and has complied with all statutory and regulatory requirements with respect to the adoption of such budget. The District hereby covenants that it will (i) duly, regularly and properly prepare and adopt its final budget for the Repayment Fiscal Year, (ii) provide to the Municipal Advisor and the Underwriter (or owner of the Series of Note Participations in the event of a private placement), promptly upon adoption, copies of such final budget and of any subsequent revisions, modifications or amendments thereto and (iii) comply with all applicable law pertaining to its budget.
- (F) The sum of the principal amount of the District's Note and any outstanding note payable from Unrestricted Revenues that are provided for or attributable to the Repayment Fiscal Year, plus the interest payable thereon, on the date of its issuance, will not exceed 85% of the estimated amounts of the District's uncollected taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts, and other moneys to be received or accrued by the District for the general fund of the District provided for or attributable to the Repayment Fiscal Year all of which will be legally available to pay principal of and interest

on such outstanding note and the Note (exclusive of any moneys required to be used to repay a treasurer's loan as described in Section 17 hereof).

- (G) The County has experienced an *ad valorem* property tax collection rate of not less than 85% of the average aggregate amount of *ad valorem* property taxes levied within the District in each of the last five fiscal years for which information is available, and the District, as of the date of adoption of this Resolution and on the date of issuance of the Note, reasonably expects the County to collect at least 85% of such amount for the Repayment Fiscal Year.
- (H) The District (i) is not currently in default on any debt obligation and (ii) to the best knowledge of the District, has never defaulted on any debt obligation.
- (I) The District's most recent audited financial statements present fairly the financial condition of the District as of the date thereof and the results of operation for the period covered thereby. Except as has been disclosed to the Municipal Advisor and the Underwriter and in the Preliminary Official Statement and to be set forth in the final Official Statement, there has been no change in the financial condition of the District since the date of such audited financial statements that will in the reasonable opinion of the District materially impair its ability to perform its obligations under this Resolution and the Note. The District agrees to furnish to the Municipal Advisor, the Underwriter (or owners of the Series of Note Participations in the event of a private placement) and the Trustee, promptly, from time to time, such information regarding the operations, financial condition and property of the District as such party may reasonably request.
- (J) There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, arbitrator, governmental or other board, body or official, pending or, to the best knowledge of the District, threatened against or affecting the District questioning the validity of any proceeding taken or to be taken by the District in connection with the Note, the Purchase Agreement, the Trust Agreement or this Resolution, or seeking to prohibit, restrain or enjoin the execution, delivery or performance by the District of any of the foregoing, or wherein an unfavorable decision, ruling or finding would have a materially adverse effect on the District's financial condition or results of operations or on the ability of the District to conduct its activities as presently conducted or as proposed or contemplated to be conducted, or would materially adversely affect the validity or enforceability of, or the authority or ability of the District to perform its obligations under, the Note, the Purchase Agreement, the Trust Agreement or this Resolution.
- (K) The District will not directly or indirectly amend, supplement, repeal, or waive any portion of this Resolution in any way that would materially adversely affect the interests of the Note holders or Note Participation Owners.
- (L) Upon issuance of the Note, the Note and this Resolution will constitute legal, valid and binding agreements of the District, enforceable in accordance with their respective terms, except as such enforceability may be limited by bankruptcy or other laws affecting creditors' rights, the application of equitable principles if equitable remedies are sought, the

exercise of judicial discretion in appropriate cases and the limitations on legal remedies against public entities, as applicable, in the State of California.

- (M) It is hereby covenanted and warranted by the District that all representations and recitals contained in this Resolution are true and correct, and that the District and its appropriate officials have duly taken, or will take, all proceedings necessary to be taken by them, if any, for the levy, receipt, collection and enforcement of the Pledged Revenues in accordance with law for carrying out the provisions of this Resolution and the Note.
- (N) Except for a Parity Note, if any, issued in accordance with Section 8 hereof, and any outstanding notes heretofore issued payable from Unrestricted Revenues that are provided for or attributable to the Repayment Fiscal Year, the District shall not incur any indebtedness secured by a pledge of its Unrestricted Revenues unless such pledge is subordinate in all respects to the pledge of Unrestricted Revenues hereunder.
- (0) As a condition to the issuance of the issuance of the Notes, the District will either (1) then not have a negative or qualified certification applicable to Fiscal Year 2019-2020 or Fiscal Year 2020-2021 within the meaning of Section 42133 of the Education Code of the State of California or (2) if the District does then have a negative or qualified certification applicable to Fiscal Year 2019-2020 or Fiscal Year 2020-2021 within the meaning of Section 42133 of the Education code of the State of California, the District shall provide to the Municipal Advisor and Bond Counsel the written determination by the County Superintendent of Schools that the repayment of the Notes is probable within the meaning of Section 42133 of the Education Code of the State of California.
- (P) The District funded its Reserve for Economic Uncertainties for Fiscal Year 2019-2020 in at least the minimum amount recommended, and has budgeted to fund its Reserve for Economic Uncertainties for Fiscal Year 2020-2021 in at least the minimum amount recommended by the State Superintendent of Public Instruction.
- (Q) The District will maintain a positive general fund balance in the Repayment Fiscal Year.
- Section 11. <u>Tax Covenants</u>. With respect to any Notes issued on a tax-exempt basis, the District will not take any action or fail to take any action if such action or failure to take such action would adversely affect the exclusion from gross income of the interest payable on the Note under Section 103 of the Internal Revenue Code of 1986 (the "Code"). Without limiting the generality of the foregoing, with respect to any Notes issued on a tax-exempt basis the District will not make any use of the proceeds of the Note or any other funds of the District which would cause the Note to be "arbitrage bonds" within the meaning of Section 148 of the Code, a "private activity bond" within the meaning of Section 141(a) of the Code, or an obligation the interest on which is subject to federal income taxation because it is "federally guaranteed" as provided in

Section 149(b) of the Code. With respect to any Notes issued on a tax-exempt basis, the District, with respect to the proceeds of the Note, will comply with all requirements of such sections of the Code and all regulations of the United States Department of the Treasury issued or applicable thereunder to the extent that such requirements are, at the time, applicable and in effect.

Notwithstanding any other provision of this Resolution to the contrary, upon the District's failure to observe, or refusal to comply with, the covenants contained in this Section 11, no one other than the holders or former holders of the Note, the Owners or the Trustee on their behalf shall be entitled to exercise any right or remedy under this Resolution on the basis of the District's failure to observe, or refusal to comply with, such covenants.

The covenants contained in this Section 11 shall survive the payment of the Note.

Section 12. Events of Default and Remedies.

If any of the following events occur, it is hereby defined as and declared to be and to constitute an "Event of Default":

- (a) Failure by the District to make or cause to be made the deposits to the Payment Account or any other payment required to be paid hereunder on or before the date on which such deposit or other payment is due and payable;
- (b) Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed under this Resolution, for a period of fifteen (15) days after written notice, specifying such failure and requesting that it be remedied, is given to the District by the Trustee, unless the Trustee shall agree in writing to an extension of such time prior to its expiration;
- (c) Any warranty, representation or other statement by or on behalf of the District contained in this Resolution or the Purchase Agreement (including the Pricing Confirmation) or in any instrument furnished in compliance with or in reference to this Resolution or the Purchase Agreement or in connection with the Note, is false or misleading in any material respect;
- (d) A petition is filed against the District under any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect and is not dismissed within 30 days after such filing, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests;

- (e) The District files a petition in voluntary bankruptcy or seeking relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect, or consents to the filing of any petition against it under such law;
- (f) The District admits insolvency or bankruptcy or is generally not paying its debts as such debts become due, or becomes insolvent or bankrupt or makes an assignment for the benefit of creditors, or a custodian (including without limitation a receiver, liquidation or trustee) of the District or any of its property is appointed by court order or takes possession thereof and such order remains in effect or such possession continues for more than 30 days, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests;
- (g) An "Event of Default" under the terms of the resolution, if any, of the County providing for the issuance of the Note.

Whenever any Event of Default referred to in this Section 12 shall have happened and be continuing, the Trustee shall, in addition to any other remedies provided herein or by law or under the Trust Agreement, have the right, at its option without any further demand or notice, to take one or any combination of the following remedial steps:

- (a) Without declaring the Note to be immediately due and payable, require the District to pay to the Trustee, for deposit into the Payment Account of the District, an amount equal to the principal of the Note and interest thereon to maturity, plus all other amounts due hereunder, and upon notice to the District the same shall become immediately due and payable by the District without further notice or demand; and
- (b) Take whatever other action at law or in equity (except for acceleration of payment on the Note) which may appear necessary or desirable to collect the amounts then due and thereafter to become due hereunder or to enforce any other of its rights hereunder.

Section 13. <u>Trustee</u>. The Trustee is hereby appointed as paying agent, registrar and authenticating agent for the Note. The District hereby directs and authorizes the payment by the Trustee of the interest on and principal of the Note when such become due and payable, from the Payment Account held by the Trustee in the name of the District in the manner set forth herein. The District hereby covenants to deposit funds in such account at the time and in the amount specified herein to provide sufficient moneys to pay the principal of and interest on the Note on

the day on which it matures. Payment of the Note shall be in accordance with the terms of the Note and this Resolution.

The District hereby agrees to maintain the Trustee as paying agent, registrar and authenticating agent of the Note.

Section 14. Approval of Actions. The officers of the County mentioned in Section 9 hereof are hereby authorized and directed to execute the Note and cause the Trustee to authenticate and accept delivery of the Note, pursuant to the terms and conditions of this Resolution. All actions heretofore taken by the officers and agents of the County, the District or this Board with respect to the sale and issuance of the Note and participation in the Program are hereby approved, confirmed and ratified and the officers and agents of the County and the officers of the District are hereby authorized and directed, for and in the name and on behalf of the District, to do any and all things and take any and all actions and execute any and all certificates, agreements and other documents which they, or any of them, may deem necessary or advisable in order to consummate the lawful issuance and delivery of the Note in accordance with, and related transactions contemplated by, this Resolution. The officers of the District referred to above in Section 4 hereof are hereby designated as "Authorized Issuer Representatives" under the Trust Agreement.

Section 15. <u>Proceedings Constitute Contract</u>. The provisions of the Note and of this Resolution shall constitute a contract between the District and the registered owner of the Note, and such provisions shall be enforceable by mandamus or any other appropriate suit, action or proceeding at law or in equity in any court of competent jurisdiction, and shall be irreparable.

Section 16. <u>Limited Liability</u>. Notwithstanding anything to the contrary contained herein or in the Note or in any other document mentioned herein, the District shall not have any liability hereunder or by reason hereof or in connection with the transactions contemplated hereby except to the extent payable from moneys available therefor as set forth in Section 8 hereof and the County is not liable for payment of the Note or any other obligation of the District hereunder.

Section 17. <u>Treasurer's Loans.</u> To the extent necessary in the judgment of the District Officer, the District Officer is hereby authorized to enter into borrowings pursuant to Section 6 of Article XVI of the California Constitution (and statutes implementing such Article); provided, however, that such amounts shall only be borrowed to the extent that such borrowings, when added to the amount of the Note and interest owed thereon, and to other items of indebtedness issued pursuant to the Government Code, shall not at the time of such borrowings exceed 85% of the estimated remaining uncollected taxes, income, revenue, cash receipts and other moneys to be received or accrued by the District during the Repayment Fiscal Year which will be available for payment of such borrowings, the Note and other items of indebtedness issued pursuant to the Government Code and the interest thereon.

Section 18. <u>Submittal of Resolution to County</u>. To the extent required by law, the Secretary of the governing board of the District is hereby directed to submit one certified copy each of this Resolution to the Clerk of the Board of Supervisors of the County, to the Treasurer-Tax Collector of the County and to the County Superintendent of Schools.

Section 19. <u>Indemnification of County</u>. The District shall indemnify and hold harmless, to the extent permitted by law, the County and its officers and employees ("Indemnified Parties"), against any and all losses, claims, damages or liabilities, joint or several, to which such Indemnified Parties may become subject because of action or inaction related to the adoption of a resolution by the Board of Supervisors providing for the issuance and sale of the Note, or related to the proceedings for sale, award, issuance and delivery of the Note in connection with the Program, or in connection with any information pertaining to the District included in (or omitted from but required to be stated in) the Preliminary Official Statement or the final Official Statement. The District shall also reimburse any such Indemnified Parties for any legal or other expenses incurred in connection with investigating or defending any such claims or actions.

Section 20. Appointment of Bond Counsel. The law firm of Hawkins Delafield & Wood LLP, Los Angeles, California is hereby appointed Bond Counsel for the District. The District acknowledges that Bond Counsel regularly performs legal services for many private and public entities in connection with a wide variety of matters, and that Bond Counsel has represented, is representing or may in the future represent other public entities, underwriters, trustees, rating agencies, insurers, credit enhancement providers, lenders, financial and other consultants who may have a role or interest in the proposed financing or that may be involved with or adverse to District in this or some other matter. Given the special, limited role of Bond Counsel described above, the District acknowledges that no conflict of interest exists or would exist, waives any conflict of interest that might appear to exist, and consents to any and all such relationships.

Section 21. <u>Appointment of Municipal Advisor</u>. Any District Officer is hereby authorized, in consultation with the San Diego County Office of Education, to appoint Government Financial Strategies Inc. to serve as Municipal Advisor for the District in connection with the Program, and to execute an agreement for Municipal Advisory services with such firm.

Section 22. <u>Resolution Parameters</u>.

- (a) Name of District: National School District
- (b) Maximum Amount of Borrowing: \$10,000,000
- (c) Authorized District Representatives:
 - (1) Superintendent
 - (2) Interim Assistant Superintendent, Business Services

(3) Assistant Superintendent, Educational Services

Section 23. <u>Severability</u>. In the event any provision of this Resolution shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 24. <u>Effective Date</u>. This Resolution shall take effect from and after its date of adoption.

EXHIBIT A

FORM OF NOTES

NATIONAL SCHOOL DISTRICT

COUNTY OF SAN DIEGO, CALIFORNIA

2020-21 TAX AND REVENUE ANTICIPATION NOTE

Date of

<u>Ir</u>	nterest Rate %	Maturity Date December 31, 2021	<u>Original Issue</u> , 2021

REGISTERED OWNER:

PRINCIPAL AMOUNT: \$

FOR VALUE RECEIVED, the above identified school district (the "District"), located in the County of San Diego, California (the "County"), acknowledges itself indebted to and promises to pay to the registered owner identified above, or registered assigns, on the maturity date set forth above, the principal sum specified above in lawful money of the United States of America, and to pay interest thereon on each Interest Payment Date, as defined in the Trust Agreement, at the rate of interest specified above (the "Interest Rate"). Principal of and interest on this Note are payable in such coin or currency of the United States as at the time of payment is legal tender for payment of private and public debts, such principal to be paid upon surrender hereof at the principal corporate trust office of Wilmington Trust, N.A., in Los Angeles, California, or its successor in trust (the "Trustee"). Interest is payable as specified in the Trust Agreement. Interest shall be calculated on the basis of a 360-day year, consisting of twelve 30-day months, in like lawful money from the date hereof until the maturity date specified above and, if funds are not provided for payment at maturity, thereafter on the basis of a 360-day year for actual days elapsed until payment in full of said principal sum. Both the principal of and interest on this Note

shall be payable only to the registered owner hereof upon surrender of this Note as the same shall fall due; *provided*, *however*, no interest shall be payable for any period after maturity during which the holder hereof fails to properly present this Note for payment. If the District fails to pay this Note when due, this Note shall become a Defaulted Note (as defined and with the consequences set forth in the Resolution).

It is hereby certified, recited and declared that this Note (the "Note") represents the authorized issue of the Note in the aggregate principal amount made, executed and given pursuant to and by authority of certain resolutions of the governing boards of the District and the County duly passed and adopted heretofore, under and by authority of Article 7.6 (commencing with Section 53850) of Chapter 4, Part 1, Division 2, Title 5 of the California Government Code (collectively, the "Resolution"), to all of the provisions and limitations of which the owner of this Note, by acceptance hereof, assents and agrees.

The principal of the Note, together with the interest thereon, shall be payable from taxes, income, revenue, cash receipts and other moneys which are received or accrued by the District for the general fund of the District and are provided for or attributable to the Fiscal Year ending June 30, 2021 (the "Repayment Fiscal Year"). As security for the payment of the principal of and interest on the Note, the District has pledged certain Unrestricted Revenues of the District (the "Pledged Revenues") received, accrued or held by the District and provided for or attributable to the Repayment Fiscal Year, and the principal of the Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the Pledged Revenues, and to the extent not so paid shall be paid from any other moneys of the District lawfully available therefor as set forth in the Resolution. Notwithstanding the foregoing, the terms "Unrestricted Revenues" and "Pledged Revenues" exclude any moneys required to be used to repay a treasurer's loan, as more particularly described in the Resolution. The County is not liable for payment of this Note. The full faith and credit of the District is not pledged to the payment of the principal or interest on this Note.

The County, the District and the Trustee may deem and treat the registered owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes, and the County, the District and the Trustee shall not be affected by any notice to the contrary.

It is hereby certified that all of the conditions, things and acts required to exist, to have happened and to have been performed precedent to and in the issuance of this Note do exist, have happened and have been performed in due time, form and manner as required by the Constitution and statutes of the State of California and that the amount of this Note, together with all other indebtedness of the District, does not exceed any limit prescribed by the Constitution or statutes of the State of California.

IN WITNESS WHEREOF, the Board of Supervisors of the County has caused this Note to be executed by the manual or facsimile signature of a duly authorized officer of the County and countersigned by the manual or facsimile signature of its duly authorized officer.

COUNTY OF SAN DIEGO

R _V .
By: County Officer
Countersigned
By: Clerk of the Board of Supervisors
SECRETARY'S CERTIFICATE
I,, Secretary of the Board, hereby certify as follows:
The foregoing is a full, true and correct copy of a resolution duly adopted at a Regular meeting of the Board duly and regularly held at the regular meeting place thereof on the 15 th day o December, 2020, of which meeting all of the members of said had due notice and at which a majority thereof were present; and at said meeting said resolution was adopted by the following vote:
AYES:
NOES:
ABSENT:
An agenda of said meeting was posted at least 72 hours before said meeting at, California, a location freely accessible to members of the public, and a brie general description of said resolution appeared on said agenda.

file and of record in my office; the foregoing original resolution adopted at said meeting and	same with the original minutes of said meeting on g resolution is a full, true and correct copy of the l entered in said minutes; and said resolution has not ne date of its adoption, and the same is now in full
Dated:, 202_	
_	Secretary of the Board
AYES:	
NOES:	
ABSTAIN:	
ABSENT:	
STATE OF CALIFORNIA))ss COUNTY OF SAN DIEGO)	
I, Leighangela Brady, Ed.D., Secretary to the O Diego County, California, do hereby certify th	Governing Board of National School District of San at the foregoing is a full, true, and correct copy of a egular meeting thereof on the date and by the vote f record in the office of said Board.
	Secretary to the Governing Board

EXHIBIT F

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS TAX AND REVENUE ANTICIPATION NOTE PROGRAM \$

NOTE PARTICIPATIONS, SERIES 2020-21B-1 (TAX-EXEMPT) NOTE PARTICIPATIONS SERIES 2020-21B-2 (FEDERALLY TAXABLE)

CONTRACT OF PURCHASE

_____, 2021

County of San Diego, on behalf of the School Districts listed in Appendix A

Ladies and Gentlemen:

The undersigned, J.P. Morgan Securities LLC (the "Representative"), on behalf of itself and Citigroup Global Markets Inc. (together, the "Underwriters"), offers to enter into this Contract of Purchase ("Purchase Contract") with the County of San Diego (the "County"), acting on behalf of the various school districts listed in Appendix A hereto (the "Districts"), which, upon the County's acceptance of this offer, will be binding upon the County, each District and upon the Underwriters. This offer is made subject to the County's acceptance of this Purchase Contract at or before 4:00 p.m., California time, on the date hereof, and, if not so accepted, will be subject to withdrawal by the Underwriters upon notice delivered to the County at any time prior to the acceptance hereof by the County.

The (i) \$_____ aggregate principal amount of County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020-21B-1 (Tax-Exempt) (the "Tax-Exempt Note Participations") and (ii) \$____ aggregate principal amount of County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020-21B-2 (Federally Taxable) (the "Federally Taxable Note Participations," and together with the Tax-Exempt Note Participations, the "Note Participations") are being delivered pursuant to the terms of a Trust Agreement, dated as of _____ 1, 2021 (the "Trust Agreement"), by and among the County, the Districts and Wilmington Trust, N.A. (the "Trustee").

The Tax-Exempt Note Participations mature on _____ 1, 2021 as set forth in Appendix B hereto and evidence and represent a proportionate and undivided interest in the (i) 2020-21B-1 Tax and Revenue Anticipation Notes (the "Tax-Exempt Notes") issued by the County on behalf of the Districts, as further described in Appendix A hereto, and (ii) debt service payments on the Tax-

Exempt Notes to be made by the Districts, as further described in Appendix A hereto. The Federally Taxable Note Participations mature on ______ 1, 2021 as set forth in Appendix B hereto and evidence and represent a proportionate and undivided interest in the (i) 2020-21B-2 Tax and Revenue Anticipation Notes (the "Federally Taxable Notes," and together with the Tax-Exempt Notes, the "Notes"), issued by the County on behalf of the Districts, as further described in Appendix A hereto, and (ii) debt service payments on the Federally Taxable Notes to be made by the Districts, as further described in Appendix A hereto. All capitalized terms used herein are defined and shall have the meanings set forth in the Trust Agreement unless otherwise defined herein.

1. Upon the terms and conditions and upon the basis of the representations, warranties and agreements set forth herein, the Underwriters hereby agree to purchase from the County, on behalf of the Districts, and the County hereby agrees to sell and deliver, on behalf of the Districts, to the Underwriters the Notes, as evidenced and represented by the Note Participations. The Note Participations shall be dated their date of delivery.

The purchase prices for the Notes attributable to the Note Participations shall be derived from the proceeds from the sale of the Notes to the Underwriters, which aggregate purchase prices shall be the purchase prices set forth in the pricing confirmations attached hereto as Appendix B (the "Pricing Confirmation"). The Notes shall bear interest and have such other terms as set forth in the Pricing Confirmation, which are hereby agreed to by and between the Underwriters and the duly authorized officer of the County executing this Purchase Contract on behalf of the Districts listed in Appendix A.

The aggregate purchase price for the Tax-Exempt Notes shall be \$ (consisting of the
\$ aggregate principal amount of the Tax-Exempt Notes, plus [net] original issue premium of
\$, less \$ of Underwriters' discount). The aggregate purchase price for the Federally
Taxable Notes shall be \$ (consisting of the \$ aggregate principal amount of the
Federally Taxable Notes, plus [net] original issue premium of \$, less \$ of
Underwriters' discount).

The delivery of the Note Participations shall take place at 9:00 a.m., California time, on the closing date set forth in the Pricing Confirmation (the "Closing") or at such other time or date as may be mutually agreeable to the County and the Representative, at the Los Angeles offices of Hawkins Delafield &Wood LLP ("Bond Counsel"). At the Closing, the County shall cause the Notes to be deposited with the Trustee under the Trust Agreement and shall cause the Trustee to accept deposit of the Notes and to deliver the Note Participations to the Underwriters in definitive form, duly executed and authenticated, together with the other documents hereinafter mentioned, and the proceeds of the purchase prices of the Notes set forth in the Pricing Confirmation shall be deposited in same day funds by the Trustee in an amount indicated in the Pricing Confirmation as the Deposit to the appropriate Proceeds Fund and credited to subaccounts of that Fund, one of which shall be established for each of the Districts under the Trust Agreement and the remainder in the appropriate Costs of Issuance Fund held under the Trust Agreement. If the Representative shall so request at least five business days prior to the Closing Date, the Note Participations shall be pre-executed and delivered in definitive form to The Depository Trust Company, New York, New York, at least 24 hours prior to the Closing. Each District's Note and the Note Participations shall be made available to the Underwriters for inspection and packaging at least 24 hours prior to Closing.

- 2. Public Offering and Establishment of Issue Price.
- (a) The Representative, on behalf of the Underwriters, agrees to assist the County in establishing the issue price of the Tax-Exempt Note Participations and each underwriter allotted Tax-Exempt Note Participations shall execute and deliver to the County at Closing an "issue price" or similar certificate, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Appendix C, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Representative, the County and Bond Counsel, to accurately reflect, as applicable, the sales price or prices or the initial offering price or prices to the public of the respective allotted Tax-Exempt Note Participations. All actions to be taken by the County under this section to establish the issue price of the Tax-Exempt Note Participations may be taken on behalf of the County by the Municipal Advisor to the Districts and any notice or report to be provided to the County may be provided to such Municipal Advisor.
- (b) Except as otherwise set forth in Appendix C hereto, the County will treat the first price at which 10% of each maturity of the Tax-Exempt Note Participations (the "10% test") is sold to the public as the issue price of that maturity (if different interest rates apply within a maturity, each separate CUSIP number within that maturity will be subject to the 10% test). At or promptly after the execution of this Purchase Contract, the Representative shall report to the County the price or prices at which the Underwriters have sold to the public each maturity of Tax-Exempt Note Participations. If at that time the 10% test has not been satisfied as to any maturity of the Tax-Exempt Note Participations, the Underwriters agree to promptly report to the District the prices at which it sells the unsold Tax-Exempt Note Participations of that maturity to the public. That reporting obligation shall continue, whether or not the Closing Date has occurred, until the 10% test has been satisfied as to the Tax-Exempt Note Participations of that maturity or until all Tax-Exempt Note Participations of that maturity have been sold to the public.
- Participations to the public on or before the date of this Purchase Contract at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in Appendix C attached hereto, except as otherwise set forth therein. Appendix C also sets forth, as of the date of this Purchase Contract, the maturities, if any, of the Tax-Exempt Note Participations for which the 10% test has not been satisfied and for which the County and the Underwriters agree that the restrictions set forth in the next sentence shall apply, which will allow the County to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of that maturity (the "hold-the-offering-price rule"). So long as the hold-the-offering-price rule remains applicable to any maturity of the Tax-Exempt Note Participations, the Underwriters will neither offer nor sell unsold Tax-Exempt Note Participations of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:
 - (i) the close of the fifth (5th) business day after the sale date; or
- (ii) the date on which the Underwriters have sold at least 10% of that maturity of the Tax-Exempt Note Participations to the public at a price that is no higher than the initial offering price to the public.

The Underwriters shall promptly advise the County when they have sold 10% of that maturity of the Tax-Exempt Note Participations to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.]

- The Underwriters confirm that any selling group agreement and any retail distribution agreement relating to the initial sale of the Tax-Exempt Note Participations to the public, together with the related pricing wires, contains or will contain language obligating each dealer who is a member of the selling group and each broker-dealer that is a party to such retail distribution agreement, as applicable, to (1) report the prices at which it sells to the public the unsold Tax-Exempt Note Participations of each maturity allotted to it until it is notified by the Underwriters that either the 10% test has been satisfied as to the Tax-Exempt Note Participations of that maturity or all Tax-Exempt Note Participations of that maturity have been sold to the public and (2) comply with the hold-the-offering-price rule, if applicable, in each case if and for so long as directed by the Underwriters. The County acknowledges that, in making the representation set forth in this subsection, the Underwriters will rely on (i) in the event a selling group has been created in connection with the initial sale of the Tax-Exempt Note Participations to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, if applicable, as set forth in a selling group agreement and the related pricing wires, and (ii) in the event that a retail distribution agreement was employed in connection with the initial sale of the Tax-Exempt Note Participations to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, if applicable, as set forth in the retail distribution agreement and the related pricing wires. The Underwriters further acknowledges that the Underwriters shall not be liable for the failure of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement, to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the Tax-Exempt Note Participations.
- (e) The Underwriters acknowledge that sales of any Tax-Exempt Note Participations to any person that is a related party to an Underwriter shall not constitute sales to the public for purposes of this section. Further, for purposes of this section:
- (i) "public" means any person other than an underwriter or a related party;
- (ii) "underwriter" means: (A) any person that agrees pursuant to a written contract with the County (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Tax-Exempt Note Participations to the public; and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Tax-Exempt Note Participations to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Tax-Exempt Note Participations to the public); and
- (iii) a purchaser of any of the Tax-Exempt Note Participations is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to: (A) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another); (ii) more than 50%

common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another); or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

- (iv) "sale date" means the date of execution of this Purchase Contract by all parties.
- The County agrees to cause to be delivered to the Underwriters, within seven business days of the date hereof (but in no event later than two business days prior to the date of the Closing), as many copies of the final Official Statement, signed on behalf of the Districts by the Auditor and Controller, the Treasurer-Tax Collector of the County (the "Treasurer-Tax Collector") or any other duly authorized officer of the County (an "Authorized Representative") and dated as of the date hereof (the "Official Statement"), as the Representative shall reasonably request in order to comply with paragraph (b)(4) of Rule 15c2-12 of the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934 (as amended, the "Rule") and with Rule G-32 and all other rules of the Municipal Securities Rulemaking Board. If, at any time prior to 25 days after the initial delivery of the Tax-Exempt Note Participations, any event occurs as result of which information relating to the Districts included in the Official Statement, contains an untrue statement of a material fact or omits to state any material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, the County shall promptly notify the Underwriters thereof, and if, in the opinion of the Representative, such event requires the preparation and publication of a supplement or amendment to the Official Statement, the County and the Districts will cooperate with the Underwriters in the preparation of an amendment or supplement to the Official Statement in a form and in a manner approved by the Representative, and all reasonable expenses thereby incurred will be paid for by the Districts.
- 4. The Note Participations shall be as described in, and shall be executed, delivered and secured under and pursuant to the Trust Agreement. The Note Participations shall be further described in resolutions of the Districts authorizing the borrowing of funds for Fiscal Year 2020-2021 and the issuance of 2020-21 tax and revenue anticipation notes therefor (each, a "District Resolution," and collectively, the "District Resolutions") and a Resolution of the Board of Supervisors of the County (the "Board of Supervisors") entitled "[Resolution of the Board of Supervisors of the County of San Diego Providing for the Borrowing of Funds by Certain School Districts for Fiscal Year 2020-2021 Through the Execution by the County of Certain 2021 Tax and Revenue Anticipation Notes and the Participation by Such School Districts in the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program]" (the "County Resolution Regarding Districts").
- 5. It shall be a condition to the County's obligations to sell and deliver the Note Participations to the Underwriters and to the obligation of the Underwriters to purchase, accept delivery of and pay for the Note Participations that the entire principal amount of the Note Participations shall be sold and delivered by the County and purchased, accepted and paid for by the Underwriters at the Closing. The Underwriters agree to make a bona fide public offering of all the

Note Participations at the initial public offering prices set forth on the cover page of the Official Statement

6. The County hereby authorizes, on behalf of the Districts, the Trust Agreement, the County Resolution Regarding Districts, the District Resolutions and the Official Statement and the information therein contained to be used by the Underwriters in connection with the public offering and the sale of the Note Participations. The County hereby ratifies and consents on behalf of the Districts to the use by the Underwriters, prior to the date hereof, of the Preliminary Official Statement, dated ______, 2021, relating to the Note Participations (the "Preliminary Official Statement"). The Preliminary Official Statement was deemed final by the Districts as of its date, except for the omission of such information which is dependent upon the final pricing of the Note Participations for completion, all as permitted to be excluded by Section (b)(1) of the Rule.

7. The County represents and warrants to the Underwriters that:

- (a) All representations and warranties set forth in the County Resolution Regarding Districts are true and correct on the date hereof and are made for the benefit of the Underwriters as if set forth herein.
- (b) The adoption of the County Resolution Regarding Districts and the execution and delivery of the Trust Agreement and this Purchase Contract, and compliance with the provisions hereof and thereof, will not in any material respect conflict with, or constitute a breach of or default under, the County's duties under the County Resolution Regarding Districts or any law, administrative regulation, court decree, resolution, by-laws or other agreement to which the County is subject or by which it or any of its property is bound.

8. Each District represents and warrants to the Underwriters that:

- (a) All representations and warranties set forth in the applicable District Resolution are true and correct on the date hereof and are made for the benefit of the Underwriters as if set forth herein.
- (b) The Preliminary Official Statement, except for information relating to the other Districts and their finances included in the Preliminary Official Statement, including Appendices [A, B, C and E], did not contain any untrue statement of a material fact or omit to state a material fact required to be stated therein or necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading.
- (c) The Official Statement, except for information relating to the other Districts and their finances included in the Official Statement, including Appendices [A, B, C and E], does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements therein in light of the circumstance under which they were made not misleading.
- (d) If the Official Statement is supplemented or amended pursuant to Paragraph 3 hereof, at the time of each supplement or amendment thereto and (unless subsequently again supplemented or amended pursuant to such paragraph) at all times subsequent thereto during the period up to and including the date of Closing, the Official Statement (except for information relating

to the other Districts and their finances included in the Preliminary Official Statement, including Appendices [A, B, C and E]) as so supplemented or amended will not contain any untrue statement of a material fact or omit to state any material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances under which made, not misleading.

- (e) A copy of the applicable District Resolution has been delivered to the Underwriters, and such District Resolution will not be amended or repealed without the consent of the Representative, which consent will not be unreasonably withheld.
- Official Statement, the District is not in material breach of or default in any material respect under any applicable administrative regulation of the State of California or the United States, or any applicable judgment or decree, relating to the issuance of the Notes or any loan agreement, trust agreement, bond, note, resolution, agreement or other instrument to which the District is a party or to which the District is or any of its property or is otherwise subject, and no event has occurred and is continuing which constitutes or with the passage of time or the giving of notice, or both, would constitute a material default or event of default in any material respect by the District under any of the foregoing. The adoption of the District Resolution and the execution and delivery of the Trust Agreement and this Purchase Contract, and compliance with the provisions hereof and thereof, will not in any material respect conflict with, or constitute a breach of or default under, the District's duties under the District Resolution or any law, administrative regulation, court decree, resolution, by-laws or other agreement to which the District is subject or by which it or any of its property is bound.
- (g) The District agrees, pursuant to the Trust Agreement as described in the Preliminary Official Statement and the Official Statement, to provide or cause to be provided in a timely manner notice of certain listed events respecting its respective Note. These agreements have been made in order to assist the Underwriters in complying with the Rule. Except as set forth in the Preliminary Official Statement and the Official Statement, the District has not failed to comply in the last five years, in any material respect, with any of its respective continuing disclosure undertakings pursuant to the Rule.
- (h) Except as may be described in the Preliminary Official Statement and the Official Statement, there is no action, suit, proceeding or investigation at law or in equity before or by any court or governmental agency or body pending against the District or, to the knowledge of the District, threatened against the District, to restrain or enjoin the delivery of the Notes or the payments to be made pursuant to the applicable District Resolution or in any way contesting or affecting the validity of the applicable District Resolution or this Purchase Contract, or contesting the powers of the District to enter into or perform its obligations under any of the foregoing, or contesting the exclusion from gross income of interest on the Tax-Exempt Notes for federal income tax purposes, or contesting in any way the completeness or accuracy of the Preliminary Official Statement or the Official Statement.
- (i) After due inquiry, except as may be required under the securities or blue sky laws of any jurisdiction and except for any permits or approvals heretofore received which are in full force and effect or the requirements for which is otherwise disclosed in the Preliminary Official Statement and the Official Statement, there is no consent, approval, authorization or order of, or

filing with, or certification by, any governmental authority, board, agency or commission or other regulatory authority having jurisdiction over the District, other than approval and authorization of the governing board of the District and the Board of Supervisors of the County required to adopt the District Resolution and execute and deliver the Purchase Contract and applicable Note or consummate on the part of the District the other transactions contemplated by the District's Notes, the Preliminary Official Statement, the Official Statement, the District Resolution or the Purchase Contract.

- (j) This Purchase Contract has been duly executed and delivered by the County on behalf of the District and constitutes a legal, valid and binding obligation of the District, enforceable in accordance with its terms (except to the extent that such enforceability may be limited by bankruptcy, insolvency, reorganization and similar laws affecting creditors' rights generally and general principles of equity). The Notes, when issued, delivered and paid for as herein provided, will have been duly authorized, executed and issued and will constitute legal, valid and binding special obligations of the District entitled to the benefits of the respective District Resolution, and enforceable in accordance with their terms (except to the extent that such enforceability may be limited by bankruptcy, insolvency, reorganization and similar laws affecting creditors' rights generally and general principles of equity).
- 9. The Underwriters have entered into this Purchase Contract in reliance upon the representations, warranties and agreements of the County and the Districts contained herein, in the District Resolutions and the County Resolution Regarding Districts, respectively, and to be contained in the documents and instruments to be delivered at the Closing. Accordingly, the obligations of the Underwriters under this Purchase Contract to purchase, to accept delivery of and to pay for the Note Participations shall be subject to the performance by the County and each District of its respective obligations to be performed hereunder and under such documents and instruments at or prior to the Closing, and shall also be subject to the following conditions:
- (a) The representations and warranties of the County contained herein shall be true, complete and correct on the date hereof and on and as of the date of the Closing, as if made on the date of the Closing and the representations and warranties of the Districts contained herein shall be true, complete and correct on the date hereof and on and as of the date of the Closing, as if made on the date of the Closing;
- (b) At the time of the Closing, the District Resolutions, the County Resolution Regarding Districts, the Trust Agreement, and this Purchase Contract shall be in full force and effect, and shall not have been amended, modified or supplemented, and the Official Statement shall not have been amended, modified or supplemented, except in such cases as may have been agreed to by the Representative and the County;
- (c) At the time of the Closing, all official action of the County relating to the Trust Agreement and the County Resolution Regarding Districts shall have been taken;
- (d) The Underwriters shall have the right to terminate their obligations under this Purchase Contract to purchase, to accept delivery of and to pay for the Note Participations by notifying the County of their election to do so if, after the execution hereof and prior to the Closing,

- (i) legislation shall have been enacted by the House of Representatives or the Senate of the Congress of the United States, or recommended to the Congress for passage by the President of the United States or favorably reported for passage to either House of the Congress by any Committee of such House or legislation shall have been proposed, or an authorized release or other written public announcement describing proposed legislation or proposing legislation shall have been issued, by the President of the United States, the Secretary of the Treasury or the Chairman or ranking minority member of the House Ways and Means Committee or the Senate Finance Committee, subsequent to the date hereof, or legislation pending in the Congress of the United States shall have been amended:
- (ii) a decision shall have been rendered by the United States Tax Court or by a court established under Article III of the Constitution of the United States;
- (iii) an order, ruling or regulation shall have been issued or proposed by or on behalf of the Treasury Department of the United States or the Internal Revenue Service or any other agency of the United States;
- (iv) an authorized release, official statement or other form of notice shall have been issued by the Treasury Department of the United States or by the Internal Revenue Service, the effect of which in any such case described in clause (i), (ii), (iii) or (iv) would be to include the interest received on obligations of the general character of the Tax-Exempt Note Participations or on the Tax-Exempt Note Participations in the gross income of the registered owners thereof for federal income tax purposes or to impose, directly or indirectly, federal income taxation upon income received by entities of the general character of the Districts in such a manner in either case as in the sole reasonable judgment of the Representative would materially adversely affect the marketability or the market price of the Note Participations or the sale, at the contemplated offering prices (or yields), of the Note Participations;
- (v) the Constitution of the United States or the State of California shall have been amended, or proposed legislation shall have been enacted by the State of California, or a decision shall have been rendered by a court of the State of California, or a ruling shall have been made or a regulation shall have been proposed or made or a press release or other form of notice shall have been issued by the authority of the State of California, with respect to California taxation upon revenues or other income of the general character to be derived by the Districts or by any similar body, or upon interest on obligations of the general character of the Note Participations, which may have the purpose or effect, directly or indirectly, of affecting the tax status of the Districts, their respective property or income, their obligations (including the Note Participations) or the interest thereon, or any tax exemption granted or authorized by the Act, or, in the opinion of the Representative, affects materially and adversely the marketability of the Note Participations, or the market price generally of obligations of the general character of the Note Participations or the sale, at the contemplated offering prices (or yields), of the Note Participations;
- (vi) there shall have occurred any outbreak or escalation of hostilities, declaration by the United States of a national or international emergency or war or other calamity or crisis, or escalation thereof, the effect of which on financial markets is such as to make it, in the sole reasonable judgment of the Representative, impractical or inadvisable to proceed with the offering of

the Note Participations as contemplated in the Preliminary Official Statement and the Official Statement;

(vii) there shall have occurred a general suspension of trading on the New York Stock Exchange or other national securities exchange, the establishment of minimum or maximum prices not in force as of the date hereof on any such exchange or the declaration of a general banking moratorium by the United States, New York State or California State authorities or a major financial crisis or a material disruption in commercial banking or securities settlement or clearances services shall have occurred which in the sole reasonable judgment of the Representative would materially adversely affect the marketability or the market price of the Note Participations or the ability of the Underwriters to enforce contracts for the sale, at the contemplated offering prices (or yields), of the Note Participations;

(viii) an event described in Paragraph 3 hereof occurs which in the opinion of the Representative requires or has required a supplement or amendment to the Official Statement and the effect of which, in the judgment of the Representative, would materially adversely affect the marketability or the market price of the Note Participations;

(ix) there shall be established, by the New York Stock Exchange, any national securities exchange, the U.S. Securities and Exchange Commission, any other federal or State agency or the Congress of the United States, or by executive order, any new restriction on transactions in securities or any increased restrictions now in force with respect to the extension of credit by or the charge to the net capital requirements of underwriters or broker-dealers that materially adversely affect the market for the Note Participations or any securities of the general character of the Note Participations (including the imposition of any limit on interest rates);

(x) legislation shall have been introduced or enacted (by resolution passed) by Congress or a decision of any federal or State court or a ruling or regulation (final, temporary or proposed), press release or other form of notice issued or made by or on behalf of the Securities and Exchange Commission or other governmental agency which shall have been made or issued that would (A) make the Note Participations or any securities of the general character of the Note Participations subject to the registration requirements of the Securities Act of 1933, (B) require the qualification of the District Resolutions, the County Resolution Regarding Districts or the Trust Agreement under the Trust Indenture Act of 1939, as amended, or (C) make the issuance, offering, or sale of the obligations of the general character of the Note Participations, including any and all underlying arrangements, as contemplated hereby or by the Official Statement or otherwise, a violation of the federal securities law as amended and then in effect; or

- (xi) there shall have occurred or any notice shall have been given of any intended review, downgrading, suspension, withdrawal, or negative change in credit watch status by any national rating service to any of the Districts' obligations.
- (e) At or prior to the Closing, the Underwriters shall have received each of the following documents:
- (i) The Notes, each in a form consistent with the respective District Resolutions or the County Resolution Regarding Districts.

- (ii) The final approving opinions addressed to the County and each District, dated the date of Closing, of Hawkins Delafield & Wood LLP ("Bond Counsel") with respect to the validity of the Notes represented by the Note Participations and the tax-exempt status of the Tax-Exempt Notes represented by the Tax-Exempt Note Participations, together with a reliance letter addressed to the Underwriters and to the Trustee.
- (iii) A letter addressed to the County and each District, dated the date of Closing, of Hawkins Delafield & Wood LLP, as Disclosure Counsel, in form and substance substantially as attached hereto as Appendix E, together with a reliance letter addressed to the Underwriters;
- (iv) A legal opinion addressed to the Underwriters, dated the date of Closing, of Stradling Yocca Carlson & Rauth, a Professional Corporation ("Underwriters' Counsel"), in form and substance satisfactory to the Representative, the form of which is attached hereto as Appendix D.
- (v) A legal opinion, dated the date of Closing, of County Counsel, as counsel to the County, with respect to the due authorization, execution and delivery of the Notes, in form and substance acceptable to Bond Counsel.
- (vi) A legal opinion, dated the date of Closing, of counsel to the Districts, with respect to the due authorization, execution and delivery of the Notes, in form and substance acceptable to Bond Counsel.
- (vii) At the election of the Underwriters, at or prior to the Closing, evidence shall be delivered that the Note Participations shall have been rated "___" by S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC, and that the rating is in full force and effect as of the date of the Closing.
- (viii) The execution and delivery by each District of a tax certificate acceptable to Bond Counsel related to the Tax-Exempt Note Participations.
 - (ix) A certificate from each District to the effect that:
 - (A) All representations and warranties set forth in the respective District Resolution are true and correct on the date hereof and are made for the benefit of the Underwriters as if set forth herein;
 - (B) The information relating to each respective District included in the Official Statement does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements therein in light of the circumstance under which they were made not misleading; and
 - (C) A copy of the respective District Resolution has been delivered to the Underwriters, and the respective District Resolution will not be amended or repealed without the consent of the Representative, which consent will not be unreasonably withheld.

- (x) The Note Participations, executed by the Trustee, in a form consistent with the terms of the Trust Agreement.
- (xi) Such other certificates, instruments or opinions as Bond Counsel may deem necessary or desirable to evidence the due authorization, execution and delivery of documents pertaining to this transaction and the legal, valid and binding nature thereof or as may be required by the Trust Agreement, as well as compliance of all parties with the terms and conditions thereof.
- (xii) Such additional legal opinions, certificates, instruments and other documents as the Representative may reasonably request to evidence the truth and accuracy, as of the date hereof and as of the date of the Closing, of the County's and the Districts' representations and warranties contained herein and of the statements and information contained in the Official Statement and the due performance or satisfaction by the County on behalf of the Districts on or prior to the date of the Closing of all agreements then to be performed and all conditions then to be satisfied by the County.

All of the opinions, letters, certificates, instruments and other documents mentioned above or elsewhere in this Purchase Contract shall be deemed to be in compliance with the provisions hereof if, but only if, they are in form and substance satisfactory to the Representative.

If the County or the Districts shall be unable to satisfy the conditions to the obligations of the Underwriters to accept delivery of and to pay for the Note Participations contained in this Purchase Contract, or if the obligations of the Underwriters to accept delivery of and to pay for the Note Participations shall be terminated for any reason permitted by this Purchase Contract, this Purchase Contract shall terminate and neither the Underwriters nor the County shall be under further obligations hereunder, except that the respective obligations of the County and the Underwriters set forth in paragraphs 9, 10 and 12 hereof shall continue in full force and effect.

- 10. (a) The Underwriters shall be under no obligation to pay, and the County or the Districts shall pay, any expenses incident to the performance of the County's and the Districts' respective obligations hereunder, including, but not limited to: (i) the cost of the preparation and printing of the District Resolutions, the County Resolution Regarding Districts, the Trust Agreement, and the Official Statement; (ii) the cost of the preparation, printing, execution and authentication of the Note Participations; (iii) the fees and disbursements of Hawkins Delafield & Wood LLP, Bond Counsel for the County and the Districts; (iv) the fees and disbursements of the Districts' accountants, advisors and local counsel and of any other experts or consultants retained by the Districts; (v) fees, if any, for the rating of the Note Participations; and (vi) any reimbursements in connection with or expenses incurred on behalf of the County's or the Districts' employees which are incidental to implementing this Purchase Contract, including, but not limited to meals, transportation and lodging of those employees.
- (b) The County and the Districts shall be under no obligation to pay, and the Underwriters shall pay from the expense component of the Underwriters' discount: (i) the cost of producing this Purchase Contract; (ii) any advertising expenses in connection with the public offering of the Note Participations; (iii) Municipal Securities Rulemaking Board fees; and (iv) all other expenses incurred in connection with their public offering and distribution of the Note Participations, including the fees and disbursements of counsel retained by them, and the fees, if any, for CUSIP

numbers. The Underwriters are required to pay the fees of the California Debt and Investment Advisory Commission in connection with the offering of the Note Participations. Notwithstanding that such fees are solely the legal obligation of the Underwriters, the County and each of the Districts agree to reimburse the Underwriters for their respective share of such fees.

- (a) To the extent permitted by law, the Districts agree to indemnify and hold harmless the County and its officers and employees and the Underwriters and its officers and employees (collectively, the "Indemnified Persons," and individually, an "Indemnified Person") from and against any losses, claims, damages or liabilities to which any Indemnified Person may become subject insofar as such losses, claims, damages or liabilities (or actions in respect thereof) arise out of, or are based upon, any untrue statement or alleged untrue statement of a material fact contained in the Official Statement, or arise out of, or are based upon, the omission or alleged omission to state therein a material fact necessary to make the statements therein not misleading, and will reimburse each Indemnified Person for any legal or other expenses reasonably incurred by such Indemnified Person in investigating, defending or preparing to defend any such action or claim; provided, however, that the Districts shall not be liable in any such case as to any Indemnified Person to the extent that any such loss, claim, damage or liability arises out of, or is based upon, any untrue statement or alleged untrue statement or omission or alleged omission made in the Official Statement, in reliance upon and in conformity with written information furnished to the Districts by or on behalf of any Indemnified Person specifically for inclusion therein; and provided further, however, that the indemnity with respect to the Official Statement shall not inure to the benefit of the Underwriters on account of any loss, expense, liability or claim arising from the sale of the Notes by the Underwriters to any person if a copy of the Official Statement (as amended or supplemented, or as proposed by the Districts to be amended or supplemented, if the Districts shall have furnished, or in the case of such proposed amendment or supplement, if the Districts shall have furnished, to the Underwriters at least one full business day prior to confirmation of such sale by the Underwriters an amended Official Statement or amendments or supplements to the Official Statement relating to the untrue statement or alleged untrue statement or omission or alleged omission for which indemnity is sought, as the case may be) shall not have been sent or given to such person at or prior to the confirmation of the sale of such Certificates to such person.
- (b) Promptly after receipt by an Indemnified Person under paragraph (a) of this Paragraph of notice of the commencement of any action, such Indemnified Person shall, if a claim in respect thereof is to be made against the Districts under such paragraph, notify the Districts in writing of the commencement thereof. In case any such action shall be brought against any Indemnified Person, and such Indemnified Person shall notify the Districts of the commencement thereof, the Districts shall be entitled to participate in and, to the extent that it wishes, to assume the defense of, with counsel satisfactory to such Indemnified Person, and after notice from the Districts to such Indemnified Person of its election so to assume the defense thereof, the Districts shall not be liable to such Indemnified Person under paragraph (a) of this Paragraph for any legal or other expenses subsequently incurred by such Indemnified Person in connection with the defense thereof other than reasonable costs of any investigation; provided, however, that if the named parties to any such action (including any impleaded parties) include both the Indemnified Persons, the Districts, and the Indemnified Persons, the Districts shall have reasonably concluded that there may be one or more legal defenses available to it which are different from or additional to those available to the Districts, the Indemnified Persons shall have the right to select separate counsel to assume such legal defenses

and to otherwise participate in the defense of such action on behalf of the Indemnified Persons; provided further, however, that the District shall not, in connection with any one such action or separate but substantially similar or related actions arising out of the same general allegations or circumstances, be liable for the fees and expenses of more than one separate firm of attorneys at any point in time for the Indemnified Persons.

- (c) The Underwriters agree to indemnify and hold harmless the County, Districts and their officers and employees to the same extent as the indemnity from the County and Districts to the Indemnified Persons described in paragraph (a) of this Paragraph but only with respect to information relating to the Underwriters furnished in writing by the Underwriters or on their behalf, which includes certain information furnished for the inside and outside of the cover of the Official Statement and under the caption "Underwriting" as set forth in the Official Statement. In case any action shall be brought against the County or the Districts in respect of which indemnity may be sought against the Underwriters, the Underwriters shall have the rights and duties given to the County and Districts and the County and Districts shall have the rights and duties given to the Underwriters by paragraph (b) of this Paragraph and the term "Indemnified Person" shall include the County, the Districts and their officers and employees.
- 12. Any notice or other communication to be given to the County under this Purchase Contract may be given by delivering the same in writing to the attention of the Treasurer-Tax Collector, County of San Diego, 1600 Pacific Highway, Room 101, San Diego, CA 92101 and the Auditor and Controller, County of San Diego, 1600 Pacific Highway, Room 166, San Diego, CA 92101. Any notice or other communication to be given to the Underwriters under this Purchase Contract may be given by delivering the same in writing to Underwriters, c/o J.P. Morgan Securities LLC, 1415 L Street, Floor 6, Sacramento, California 95814, attention: Juan Fernandez, Executive Director.
- 13. The County and the Districts each acknowledge and agree that (i) the purchase and sale of the Note Participations pursuant to this Purchase Contract is an arm's-length commercial transaction among the County, the Districts and the Underwriters, (ii) in connection therewith and with the discussions, undertakings and procedures leading up to the consummation of such transaction, the Underwriters are and have been acting solely as principals and are not acting as agents or fiduciaries of the County or the Districts, (iii) the Underwriters have not assumed an advisory or fiduciary responsibility in favor of the County or the Districts with respect to the offering contemplated hereby or the discussions, undertakings and procedures leading thereto (irrespective of whether the Underwriters have provided other services or are currently providing other services to the County or the Districts on other matters) and the Underwriters have no obligation to the County or the Districts with respect to the offering contemplated hereby except the obligations expressly set forth in this Purchase Contract and (iv) the County and the Districts have consulted their own legal, financial and other advisors to the extent they have deemed appropriate.
- 14. This Purchase Contract is made solely for the benefit of the County, the Districts and the Underwriters (including the successors or assigns of the Underwriters) and no other person shall acquire or have any right hereunder or by virtue hereof. All of the County's representations, warranties and agreements contained in the Purchase Contract shall remain operative and in full force and effect, regardless of: (i) any investigations made by or on behalf of the Underwriters; (ii) delivery

of any payment for the Note Participations, pursuant to this Purchase Contract; and (iii) any termination of this Purchase Contract, except for any termination by the Underwriters that is not permitted under this Purchase Contract. This Purchase Contract shall be enforceable in accordance with the laws of the State of California.

15. This Purchase Contract shall become effective upon the execution of the acceptance hereof by the Treasurer-Tax Collector or other Authorized Representative of the County and shall be valid and enforceable as of the time of such acceptance.

[REMAINDER OF PAGE LEFT BLANK]

16. This Purchase Contract may be executed in any number of counterparts, each of which shall be an original, but such counterparts shall together constitute one and the same instrument.				
	Very truly yours,			
	J.P. MORGAN SECURITIES LLC, as Representative on behalf of itself and CITIGROUP GLOBAL MARKETS INC., as Underwriters			
	By: Authorized Officer			
ACCEPTED this, 2021:				
COUNTY OF SAN DIEGO, on behalf of the School Districts listed in Appendix A				
By: [Tracy Drager] Auditor and Controller	_			

APPENDIX A

NOTE PARTICIPANTS

APPENDIX B

PRICING CONFIRMATION - SERIES 2020-21B-1

Pricing Information

Principal Amount

Interest Rate

Offering Yield

Premium
Gross Proceeds
Underwriters' Discount
Purchase Price
Cost of Issuance
Net Proceeds

10% Test or Hold the Offering Price

Important Dates

Sale Date

Closing Date

Maturity Date

Pledge = Total Principal + Interest

PRICING CONFIRMATION - SERIES 2020-21B-2

Pricing Information

Principal Amount

Interest Rate

Offering Yield

Premium

Gross Proceeds

Underwriters' Discount

Purchase Price

Cost of Issuance

Net Proceeds

Important Dates

Sale Date

Closing Date

Maturity Date

Pledge = Total Principal + Interest

[INSERT DISTRICTS' PRICING CONFIRMATIONS]

APPENDIX C

FORM OF ISSUE PRICE CERTIFICATE

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS TAX AND REVENUE ANTICIPATION NOTE PROGRAM NOTE PARTICIPATIONS, SERIES 2020-21 B-1 (TAX-EXEMPT)

The undersigned, J.P. Morgan Securities LLC (the "Representative"), on behalf of itself and Citigroup Global Markets Inc. (the "Underwriting Group"), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned note participations (collectively, the "Note Participations"), each evidencing and representing a proportionate and undivided interest in the Tax and Revenue Anticipation Notes (individually, a "Note" and collectively, the "Notes"):

1. Sale of the General Rule Maturities. As of the date of this certificate, for each Maturity of the General Rule Maturities, the first price at which at least 10% of such Maturity was sold to the Public is the respective price listed in Schedule A.

2. [Initial Offering Price of the Hold-the-Offering-Price Maturities.

- (a) The Underwriting Group offered the Hold-the-Offering-Price Maturities to the Public for purchase at the respective initial offering prices listed in Schedule A (the "Initial Offering Prices") on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Note Participations is attached to this certificate as Schedule B.
- (b) As set forth in the Contract of Purchase, the members of the Underwriting Group have agreed in writing that, (i) for each Maturity of the Hold-the-Offering-Price Maturities, they would neither offer nor sell any of the Note Participations of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the "hold-the-offering-price rule"), and (ii) any selling group agreement shall contain the agreement of each dealer who is a member of the selling group, and any retail distribution agreement shall contain the agreement of each broker-dealer who is a party to the retail distribution agreement, to comply with the hold-the-offering-price rule. Each Underwriter (as defined below) has agreed in the Contract of Purchase that it will not offer or sell any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Note Participations during the Holding Period.]

3. **Defined Terms**.

- (a) [General Rule Maturities means those Maturities of the Note Participations listed in Schedule A hereto as the "General Rule Maturities."
- (b) *Hold-the-Offering-Price Maturities* means those Maturities of the Note Participations listed in Schedule A hereto as the "Hold-the-Offering-Price Maturities."

- (c) *Holding Period* means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth business day after the Sale Date, or (ii) the date on which the members of the Underwriting Group have sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.]
- (d) *Issuers* means the County of San Diego, California and the San Diego County school districts listed in Appendix A to the Contract of Purchase.
- (e) *Maturity* means Note Participations with the same credit and payment terms. Note Participations with different maturity dates or Note Participations with the same maturity date but different stated interest rates, are treated as separate maturities.
- (f) Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than the Underwriter or a related party to the Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.
 - (g) [Sale Date means _____, 2021.]
- (h) *Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuers (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Note Participations to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Note Participations to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Note Participations to the Public).
 - 4. Other Certifications.
 - (a) The aggregate of the Initial Offering Prices of the Note Participations is \$...

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Underwriters' interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuers with respect to compliance with the federal income tax rules affecting the Notes, and by Hawkins Delafield & Wood LLP in connection with rendering its opinion that the interest evidenced by the Notes is excluded from gross income for federal income tax purposes.

Dated:, 2021	J.P. MORGAN SECURITIES LLC, as Representative	
	By:	
	Authorized Officer	

SCHEDULE A

Maturity Date	Amount	Coupon	Yield	Initial Offering Price

^{[*} General Rule Maturity]

^{[*} Hold-the-Offering-Price Maturity]

SCHEDULE B

PRICING WIRE OR EQUIVALENT COMMUNICATION

(Attached)

APPENDIX D

FORM OF UNDERWRITERS' COUNSEL OPINION

, 2021	
J.P. Morgan Securities LLC Sacramento, California	
Citigroup Global Markets Inc. Los Angeles, California	
COUNTY OF SAN DIEGO AND SAN DIEGO COTTAX AND REVENUE ANTICIPATION \$ NOTE PARTICIPATIONS, SERIES 2020-21B-1 (TAX-EXEMPT)	
Ladies and Gentlemen:	
We have acted as legal counsel to you in connecting County of San Diego and San Diego County School District Program, Note Participations, Series 2020-21B-1 (The Participations) and San Diego and San Revenue Anticipation Note Program, Note Participations, Sent Federally Taxable Note Participations, and together with "Note Participations") pursuant to the Contract of Purchase indicated, capitalized terms used herein have the respective Contract of Purchase.	cicts Tax and Revenue Anticipation Note Tax-Exempt) (the "Tax-Exempt Note In Diego County School Districts Tax and Peries 2020-21B-2 (Federally Taxable) (the the Tax-Exempt Note Participations, the e (hereinafter defined). Unless otherwise

The Note Participations are being executed and delivered pursuant to the terms of a Trust Agreement, dated as of ______ 1, 2021 (the "Trust Agreement"), by and among the County of San Diego (the "County"), the districts participating in the program (the "Districts") and Wilmington Trust, N.A., as trustee. The Note Participations evidence and represent proportionate and undivided interests of the owners thereof in the 2020-21 Tax and Revenue Anticipation Notes (individually, a "Note" and collectively, the "Notes"). The Notes are issued pursuant to and by the authority of resolutions adopted by the Districts (collectively, the "District Resolutions"), in full conformity with the Constitution and laws of the State of California including Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the California Government Code.

In rendering our opinion, we have examined the record of proceedings submitted to us relative to the issuance of the Note Participations and originals or copies certified or otherwise identified to our satisfaction of (i) the Trust Agreement; (ii) the District Resolutions; (iii) the Contract of Purchase relating to the Note Participations, dated ______, 2021 (the "Contract of Purchase"), between J.P. Morgan Securities LLC, as representative on behalf of itself and Citigroup Global Markets Inc. (the "Underwriters"); and the County, acting on behalf of the Districts (iv) the Official Statement relating to the Note Participations, dated _____, 2021 (the "Official Statement"); (v) the Continuing Disclosure Agreement relating to the Note Participations included within the Trust Agreement; (vi) the final approving opinions and disclosure letter of Hawkins Delafield & Wood LLP, as Bond Counsel and Disclosure Counsel; (vii) the report of J.P. Morgan Securities LLC setting forth compliance by the Districts in certain prior years with respect to their respective obligations to provide notices of material events and file annual reports, as required by prior undertakings entered into pursuant to paragraph (b)(4) of Rule 15c2-12 of the U.S. Securities and Exchange Commission under the Securities Exchange Act of 1934 (as amended, the "Rule"); and (viii) such other documents, certificates, opinions of counsel, instructions and records as we have considered necessary or appropriate as a basis for our opinion and conclusions. We have not reviewed, and we do not assume any responsibility for any electronic version of the Official Statement and for all purposes of this letter, we have assumed that any electronic version of the Official Statement is identical in all respects to the printed version of the Official Statement.

The conclusions expressed herein are based on an analysis of existing laws, regulations, rulings and court decisions and cover certain matters not directly addressed by such authorities. Such conclusions may be affected by actions taken or omitted or events occurring after the date hereof. We have not undertaken to determine, or to inform you or any other person, whether any such actions are taken or omitted or whether such events do occur or any other matters come to our attention after the date hereof. We have assumed, but not independently verified, that the signatures on all documents, letters, opinions and the Note Participations which we have examined are genuine, that all documents submitted to us are authentic and were duly and properly executed by the parties thereto and that all representations made in the documents that we have reviewed are true and accurate. We have assumed, without independent verification, the accuracy of the factual matters represented, warranted or certified in the documents, and of the legal conclusions contained in any opinions referenced in the Official Statement.

By delivering this letter, we are not expressing any opinion with respect to any indemnification, contribution, liquidated damages, penalty (including any remedy deemed to constitute a penalty), right of set-off, arbitration, judicial reference, choice of law, choice of forum, choice of venue, non-exclusivity of remedies, waiver or severability provisions contained in any document referenced in the Official Statement.

Based upon and subject to the foregoing, as of the date hereof, we are of the opinion that:

- (1) the Note Participations are not subject to the registration requirements of the Securities Act of 1933, as amended;
- (2) the District Resolutions and Trust Agreement are exempt from qualification under the Trust Indenture Act of 1939, as amended; and

(3) the Continuing Disclosure Agreement provides a suitable basis for the Underwriters, in connection with the Offering (as defined in Rule 15c2-12 of the Securities and Exchange Commission) of the Note Participations to make a reasonable determination as required by section (b)(5) of such Rule.

Although we have not undertaken to check the accuracy, completeness or fairness of, or verified the information contained in, the Preliminary Official Statement, dated "Preliminary Official Statement") with respect to the Note Participations and the Official Statement, and are therefore unable to make any representation to you in that regard, we have participated in conferences prior to the date of the Official Statement with your representatives and representatives of the County, including Bond Counsel, Disclosure Counsel, and Government Financial Strategies Inc., the Districts' municipal advisor, during which conferences the contents of the Official Statement and related matters were discussed. Based upon the information made available to us in the course of our participation as counsel to you in such conferences, our review of the documents referred to above, our reliance on the documents, certificates, instructions and records and the opinions of counsel described above and our understanding of applicable law, we advise you, as of matter of fact and not law, that nothing has come to the attention of the lawyers in the firm providing services to you as your counsel in connection with the Note Participations which would lead us to believe that the Preliminary Official Statement, as of its date, contained any untrue statement of a material fact or omitted to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading, or the Official Statement as of its date contained, or as of the date hereof contains, any untrue statement of a material fact, or as of its date omitted, or as of the date hereof omits, to state a material fact necessary to make the statements therein, in the light of the circumstances under which they were made, not misleading (provided that in each case we do not hereby express any opinion or view with respect to (i) any information contained in [Appendices B through E] to the Official Statement, (ii) financial or statistical data or forecasts, numbers, tables, charts, estimates, projections, assumptions or expressions of opinion contained in the Official Statement, including in any of the appendices thereto, (iii) information with respect to the Depository Trust Company or its bookentry only system included therein, (iv) any CUSIP numbers of information relating thereto, and (v) any information with respect to the rating on the Note Participations and the rating agency referenced therein, including, but not limited to, information under the caption "RATING"). In rendering the foregoing advice, we note that we conducted no independent diligence on the Electronic Municipal Market Access website, and express no view regarding the District's compliance with any obligation to provide annual reports or notices of events as described in the Rule. We further advise you that, other than reviewing the various certificates and opinions required by the Contract of Purchase, we have not taken any steps since the date of the Official Statement to verify the accuracy of the statements contained in the Official Statement as of the date hereof. No responsibility is undertaken or opinion rendered with respect to any other disclosure document, materials or activity, or as to any information from another document or source referred to by, or incorporated by reference in, the Official Statement.

By acceptance of this letter you recognize and acknowledge that: (i) the advice is based on certain limited activities performed by specific attorneys in our firm in our role as counsel to the Underwriters; (ii) the scope of the activities performed by such attorneys in our role as counsel to the Underwriters and for purposes of delivering such advice were inherently limited and do not purport to encompass all activities necessary for compliance by you or others in accordance with applicable state and federal securities laws; and (iii) the activities performed by such attorneys in our role as counsel to

the Underwriters rely in part by representations, warranties, certifications and opinions of other parties to the transaction, including representations, warranties and certifications made by the Underwriters.

This letter is being rendered to you solely for your benefit in connection with your purchase of the Note Participations and is not to be used, circulated, quoted or otherwise referred to for any other purpose without our prior written consent. This letter is limited to matters governed by the laws of the State of California and federal securities laws, and we assume no responsibility with respect to the applicability or the effect of the laws of any other jurisdiction. No opinion is expressed herein with respect to the validity of the Note Participations, the District Resolutions, the Trust Agreement or the Continuing Disclosure Agreement or any other document executed by the County or compliance with, or applicability of, any "blue sky" laws of any state as they relate to the offer or sale of the Note Participations.

We have not undertaken any duty, and expressly disclaim any responsibility, to advise you as to events occurring after the date hereof with respect to the Note Participations or other matters discussed in the Preliminary Official Statement or the Official Statement. This letter is not intended to be, and may not be, relied upon by owners of Note Participations, the owners of any beneficial ownership interest therein or by any other party to whom it is not addressed.

Respectfully submitted,

APPENDIX E

FORM OF DISCLOSURE COUNSEL OPINION

[TO BE CONFIRMED BY DISCLOSURE COUNSEL]

County of San Diego San Diego, California

Participants identified in the Trust Agreement hereinafter referred to

\$_______, 2021

\$________

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS
 TAX AND REVENUE ANTICIPATION NOTE PROGRAM
 \$______

NOTE PARTICIPATIONS,
 SERIES 2020-21B-1
 SERIES 2020-21B-2
 (TAX-EXEMPT)

\$______
(FEDERALLY TAXABLE)

Ladies and Gentlemen:

We have acted as Disclosure Counsel to various school districts (the "Participants") in the County of San Diego (the "County") in connection with their Preliminary Official Statement dated _______, 2021 (the "Preliminary Official Statement") and final Official Statement dated _______, 2021 (the "Official Statement") relating to the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020-21B-1 (Tax-Exempt) (the "Tax-Exempt Note Participations") and County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020-21B-2 (Federally Taxable) (the "Federally Taxable Note Participations," and together with the Tax-Exempt Note Participations, the "Note Participations"), which evidence and represent proportionate and undivided interests in (i) the tax and revenue anticipation notes (the "Notes") issued by the County on behalf of the Participants identified in the Trust Agreement (as hereinafter defined) and (ii) the debt service payments on the Notes to be made by the Participants. The Note Participations are executed and delivered pursuant to a Trust Agreement, dated as of ______ 1, 2021, among Wilmington Trust, N.A. (the "Trustee"), the County and the Participants (the "Trust Agreement"). Each Note is issued pursuant to and by authority of a resolution of each respective Participant (collectively, the

"Resolutions") under and by authority of Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the California Government Code, and designated the respective Participant's "2020-2021 Tax and Revenue Anticipation Note."

The Preliminary Official Statement and the Official Statement are the Participants' documents and as such the Participants are responsible for their content. The statements made and the information contained in the Preliminary Official Statement and the Official Statement were reviewed for their accuracy, completeness, and materiality by representatives of the Participants. The purpose of our engagement was not to independently establish, confirm, or verify the factual matters set forth in the Preliminary Official Statement and the Official Statement and we have not done so. Moreover, many of the determinations required to be made in the preparation of the Preliminary Official Statement and the Official Statement involve wholly or partially matters of a non-legal character. We do not, therefore, take any responsibility for the factual matters set forth in the Preliminary Official Statement and the Official Statement and we undertake herein only to express certain limited negative assurances regarding the same.

The scope of those activities performed by us were inherently limited and do not encompass all activities that the Participants may be responsible to undertake in preparing the Preliminary Official Statement and the Official Statement. Those activities performed by us relied substantially on representations, warranties, certifications and opinions made by representatives of the Participants and others, and are otherwise subject to the matters set forth in this letter. In addition, while such statements of negative assurance are customarily given to underwriters of municipal bonds to assist them in discharging their responsibilities under the federal securities laws, the responsibilities of the Participants under those laws may differ from those of Underwriters in material respects, and this letter may not serve the same purpose or provide the same utility to the Participants as it would to the underwriters for the Note Participations (the "Underwriters").

In giving the limited assurances hereinafter expressed, we are not expressing any opinion or view on, but have ourselves assumed and relied upon, the validity, accuracy and sufficiency of the records, documents, certificates and opinions executed and delivered in connection with the execution and delivery of the Note Participations. Without limiting the foregoing statement, we have relied, without independently opining upon the legal conclusions expressed and without independently verifying the factual matters represented, on the legal opinions that we have reviewed. Also, we have not conducted an independent diligence regarding the Participants' compliance with their continuing disclosure undertakings and express no view regarding the District's compliance with any obligation to provide annual reports or notices of events as described in the Rule

Also, this letter does not address: (i) CUSIP numbers; (ii) any financial statements contained in the Preliminary Official Statement or the Official Statement; (iii) any financial, demographic, statistical or economic data, estimates, projections, numbers, assumptions, charts, graphs, tables, or expressions of opinion contained in the Preliminary Official Statement or the Official Statement; and (iv) information relating to the book-entry-only system.

In our capacity as Disclosure Counsel, we participated in meetings and conference calls with representatives of the County, the Participants, the Participants' Counsel, Bond Counsel, the Underwriters, Underwriters' Counsel, the Municipal Advisor and other parties, during which the contents of the Preliminary Official Statement or the Official Statement were discussed and reviewed.

Based upon such participation, and information disclosed to us in the course of our representation of the Participants as Disclosure Counsel, considered in light of our understanding of the applicable law and the experience we have gained through our practice of law, and subject to all of the foregoing in this letter including the qualifications respecting the scope and nature of our engagement, we advise you, as a matter of fact but not opinion, that, during the course of our engagement as Disclosure Counsel with respect to the Preliminary Official Statement and the Official Statement, no facts came to the attention of the attorneys of our firm rendering legal services in connection with this matter that caused them to believe that the Preliminary Official Statement, as of its date, or the Official Statement, as of its date or as of the date hereof, contained or contains any untrue statement of a material fact or omitted or omits to state any material fact necessary in order to make the statements therein, in the light of the circumstances under which they were made, not misleading, except, with respect to the Preliminary Official Statement, no opinion is expressed with respect to any information permitted to be modified or omitted pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934, as amended, and with the exception that references to the ________ set forth in the Preliminary Official Statement have been changed in the Official Statement.

This letter refers only to disclosure relating to the Note Participations as delivered to the Underwriters by the Participants, and no view is expressed as to any offering of derivative instruments, if any, relating to the Note Participations.

We assume no obligation to update, revise or supplement this letter to reflect any action hereafter taken or not taken, or any facts or circumstances that may hereafter come to our attention, or for any other reason.

We are not expressing any opinion with respect to the authorization, execution, delivery or validity of the Note Participations, or the exclusion from gross income for federal income tax purposes of interest on the Tax-Exempt Note Participations.

This letter is furnished by us solely for your benefit and may not be relied upon by any other person or entity, except as may be expressly authorized by us in writing. This letter is not to be used, circulated, quoted or otherwise referred to in connection with the offering of the Note Participations, except that reference may be made in any list of closing documents pertaining to the execution and delivery of the Note Participations.

Very truly yours,

APPENDIX A

INFORMATION REGARDING THE PARTICIPANTS

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COVID-19 AND RELATED EVENTS

The global outbreak of the novel coronavirus COVID-19 ("COVID-19"), a respiratory disease declared to be a pandemic (the "Pandemic") by the World Health Organization, is significantly affecting the national capital markets, the national and State economies, and will negatively impact the operations and finances of the participating school districts identified in the forepart of this official statement (the "Districts").

On March 13, 2020, the federal government declared a national emergency, allowing for federal assistance to state and local governments. In response to the Pandemic, Congress enacted the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act"), which was signed into law on March 27, 2020. The CARES Act provides \$150 billion in financial assistance to states, tribal governments and local governments to provide emergency assistance to those most significantly impacted by COVID-19. Under the CARES Act, local governments are eligible only for reimbursement of certain costs expended to address the impacts of COVID-19. The CARES Act includes \$13.2 billion in direct funding for elementary and secondary school emergency relief. California will receive approximately \$1.65 billion, with 10% set aside for emergencies designated by the California Department of Education. School district distribution is based on a district's share of federal Title I funding which uses a formula based primarily on the number of students whose family income is below the federal poverty threshold of \$26,200 for a family of four and who receive Temporary Assistance for Needy Families.

On March 4, 2020, the Governor declared a state of emergency to help the State prepare and respond to the Pandemic. On March 19, 2020, the Governor issued, among other executive orders relating to the Pandemic, a statewide order, Executive Order N-33-20 ("Order N-33-20"), directing all residents to heed current State public health directives to stay home or at their place of residence, except as needed to maintain continuity of operations of critical infrastructure sectors. Order N-33-20 remains in place until further notice from the State.

On May 8, 2020, the State modified the restrictions under Order N-33-20 in connection with its four stage framework for re-opening the State's economy. The State is currently in Stage 2, which involves the gradual, flexible opening of "lower risk" workplaces. Stage 2 will be phased in gradually based on continued monitoring of the Pandemic and local circumstances. The scope of re-opening may be altered, expanded, or reversed as necessary and the Districts cannot predict the timing or extent of such changes. Currently, the Districts and the County are operating in accordance with State instructions, which are subject to change.

Order N-33-20 suspended in-person classroom instruction indefinitely throughout California. Most school districts (including the Districts) have enacted distance learning efforts to provide continuing instruction to students and are currently in the process of planning distance learning, in-person learning protocols, or a hybrid of both for fall classes. State law allows school districts to apply for a waiver to hold them harmless from the loss of State apportionment funding based on attendance and state instructional time penalties when they are forced to close schools due to emergency conditions. On March 13, 2020, Governor Newsom signed Executive Order N-26-20 ("Order N-26-20") under the provisions of Government Code Section 8571 in an effort to mitigate the effects of the COVID-19 pandemic on local educational agencies, including school districts, county offices of education, and charter schools. Order N-26-20 provides that if an local educational agency closes its schools as a result of COVID-19, the local educational agency will continue to receive State funding to continue delivering services including distance learning and independent study, provide school meals in non-congregate settings through the Summer Food Service Program and Seamless Summer Option, arrange for supervision for students during ordinary school hours, and continue to pay its employees. Order N-26-20 waives any State or local law that might be interpreted to prohibit a local educational agency from offering distance learning or independent study.

Senate Bill 117 ("SB 117") was passed on March 17, 2020, addressing attendance issues and instructional hour requirements, among other items, and effectively holds schools harmless from incurring funding losses that could result from these issues under existing funding formulas. SB 117 provides that for schools that comply with State requirements, only attendance during full school months from July 1, 2019 to and including February 29, 2020, will be reported for apportionment purposes. SB 117 also holds that certain minimum instructional day and minute requirements will be deemed to have been met during the period complying school districts are closed due to COVID-19, in order to prevent a loss of funding due to the COVID-19 outbreak.

On April 22, 2020, the Governor signed Executive Order N-56-20 ("Order N-56-20"), which extends the deadline for school districts to adopt their Local Control and Accountability Plan ("LCAP") and budget overview, from July 1, 2020 to December 15, 2020 subject to certain conditions. One of the conditions to qualify for the extended deadline is for the governing board of the school district to adopt a written report to the community, during the same meeting at which it adopts the annual budget due by July 1, 2020, that explains how the school district has responded to COVID-19, including steps taken to deliver distance learning, provide school meals in non-congregated settings, and arrange for supervision of students during ordinary school hours.

Executive Orders N-26-20, N-56-20, and other related Executive Orders have defined expectations for local educational agencies, suspended state academic assessments for the 2019-20 school year, increased programmatic flexibility for after school programs, and required local educational agencies to be transparent with their communities about actions taken to ensure continuity of student learning during the COVID-19 pandemic. Additional executive orders or legislation may be enacted in response to the pandemic, but the Districts cannot predict the nature or content of such orders, or the effect they will have on their operations or finances.

On May 19, 2020, the Center for Disease Control (the "CDC") released detailed guidance for reopening of schools during the COVID-19 pandemic. The guidelines provide a three-step approach on scaling up operations, promoting health hygiene practices and intense cleaning, training on social distancing protocols, and establishing a plan in the event someone becomes sick and schools require closing. Additional recommendations for schools include additional spacing of desks, staggered arrival times, additional protective equipment for staff, practicing daily health checks, and limiting large gatherings, among others.

On July 17, 2020, the Governor announced his plan for re-opening California schools and the California Department of Public Health ("CDPH") issued a framework for when and how schools should re-open for in-person instruction. The Governor's plan focuses on five key points: re-opening schools based on local health data, strong mask requirements for anyone in school, physical distancing requirements and other adaptations, regular testing and contract tracing for any outbreaks at schools, and rigorous distance learning. The CDPH's framework provides general guidance to schools prepare for in-person instruction and is intended to be applied on a case-by-case basis in consultation with local health officials.

On August 28, 2020, the Governor released the "Blueprint for a Safer Economy," a statewide, plan for living with COVID-19 for the long haul (the "Blueprint"). The plan sets forth risk-based criteria on tightening and loosening allowable activities and expands the length of time between changes to assess how any movement affects the trajectory of the Pandemic. This new framework makes a number of changes to the state's previous resilience roadmap. As described by the Governor, it includes:

1. At least 21 days to expand activities beyond the initial tier to ensure California better limits the spread of the virus;

- 2. Mandatory metrics case rates and test positivity to measure how widespread COVID-19 is in each county and guide what is allowed;
 - 3. A uniform state framework, with four categories instead of 58 different sets of rules;
- 4. A more nuanced way of allowing activity: Instead of open vs. closed, sectors can be partially opened and progressively add to their operations as disease transmission decreases; and
 - 5. A new process for tightening back up again quickly when conditions worsen.

Based on recent data, each county will fall into one of four colored tiers – Purple (Widespread), Red (Substantial), Orange (Moderate) and Yellow (Minimal) – based on how prevalent COVID-19 is in each county and the extent of community spread. That color will indicate how business sectors and school districts, including community college districts, can operate. Movement into different tiers relies on two leading health metrics: number of cases per 100,000 residents and percentage of COVID-19 tests that come back positive. In addition, counties will also be required to show they are targeting resources and making particular efforts to prevent and address COVID-19 in communities with high risk individuals, and to demonstrate improvements in outcomes. Counties must remain in each tier (except Purple) for a minimum of 21 days before being eligible to move into the next tier. Each Tuesday, California will update each county's data for the previous week and make corresponding changes to tiers. In order to move into a less restrictive tier, a county must meet that tier's criteria for two straight weeks. Counties that fail to meet the metrics for their current tier for two consecutive weeks must move to the next most restrictive tier. The plan also includes an "emergency brake" where the State can intervene rapidly for concerning factors like hospitalizations. The County is currently in the Widespread tier, which imposes the greatest restrictions on indoor operations. [Confirm County status at time of posting.]

The Districts are currently operating under a distance learning format. [Confirm.] The Districts are unable to predict at this time the cost of implementing the State's and the CDC's guidelines when they determine to reopen, whether new proposals will be enacted or in what form they may take, or whether any new requirements related to reducing the spread of COVID-19 will materially impact their finances or operations.

The Districts are currently operating under the various Executive Orders, as well as guidance from State and County officials. None of the Districts have experienced material adverse effects on their operations, including their financial reporting systems and disclosure controls and procedures, as a result of remote working and other arrangements made as a result of the COVID-19 pandemic. [To be confirmed.] The Districts cannot predict the extent or duration of the outbreak, the overall impact it may have on their financial condition, operations, nor the impact of COVID-19 on the assessed values of property within the boundaries of the District and the economy in general. Any financial information, including projections, forecasts and budgets presented herein may not account for the potential or wide-ranging effects of the Pandemic and related events.

STATE AND FEDERAL FUNDING OF EDUCATION

Major Revenues

General. The Districts' principal revenues consist of guaranteed State moneys, *ad valorem* property taxes and funds received from the State and federal government in the form of categorical aid under ongoing programs of local assistance. Categorical funds provided by the State and federal government are to be used for specific programs, such as student transportation, class-size reduction and special education, and

typically cannot be used for any other purpose. The amount of categorical funding appropriated to a school district may vary significantly from other school districts and yearly.

The Districts also receive revenues from the State attributable to temporary tax increases that are scheduled to expire in Fiscal Year 2030 and from local sources other than property taxes, such as interest income, donations and sales of property. The California lottery is another source of funding for school districts. Every school receives the same amount of lottery funds per pupil from the State; however, these are not categorical funds as they are not for particular programs or children. The initiative authorizing the lottery requires the funds to be used exclusively for the education of pupils and students and no funds are to be spent for acquisition of real property, construction of facilities, financing of research, or any other non-instructional purpose.

State funding of school districts, including the Districts, is required by Article XVI of the State Constitution, which requires that from all State revenues, there first be set apart the moneys to be applied by the State for support of the public school system and public institutions of higher education. The State Legislature and the Governor approve the State's authorized appropriations for school districts each fiscal year in connection with the adoption of the State budget act. Proposition 98 (as defined herein) provides the minimum funding formula for school districts. However, the actual appropriations and the timing of such appropriations are subject to, among other things, the estimated amount of State General Fund revenues during the fiscal year and subsequent changes in State law. See "– State Budget Process Related to Funding of Education– Aggregate State Education Funding" herein.

The COVID-19 pandemic and related events have and will continue to materially impact major revenue sources for the Districts. See "COVID-19 AND RELATED EVENTS."

Local Control Funding Formula. Since Fiscal Year 2013-14, the State has calculated funding to school districts using the Local Control Funding Formula (the "LCFF"). The LCFF allocates State funding based on a school district's demographics. Each school district receives a base grant (the "Base Grant") per Average Daily Attendance ("ADA") in an amount determined by the State. Pursuant to the LCFF, each local education agency ("LEA") is required to, among other things show progress toward an average class enrollment of no more than 24 pupils in kindergarten through grade 3 unless the LEA has collectively bargained an annual alternative average class enrollment in those grades for each school. Accordingly, the LCFF includes an adjustment to the Base Grant for kindergarten through grade 3 of approximately 10.4% in order to cover the costs associated with class size reduction. In addition, the LCFF includes an adjustment to the Base Grant for grades 9 through 12 of approximately 2.6% in order to cover the costs of, among other things, providing career technical education.

Based on the ADA of the given demographic classification, school districts are eligible to receive a 20% supplemental grant (the "Supplemental Grant") for students classified as English learners ("EL"), students eligible to receive a free or reduced price meal ("FRPM"), and students classified as foster youth ("LI"). The State expects the Supplemental Grants to reflect the additional costs associated with the education of EL, FRPM and LI students. In addition, school districts are eligible to receive a concentration grant (the "Concentration Grant") if the school district has a significant concentration of students classified as EL, FRPM or LI (collectively, "Targeted Disadvantaged Students"). The LCFF uses an unduplicated student count to determine the amount of the Supplemental Grant and Concentration Grant authorized for a school district. A school district may only count a student one time if such student classified in more than one of the categories EL, FRPM and LI. In the event the percentage of EL or LI students exceeds 55% of the school district's total enrollment, the LCFF provides additional funding to the school district through a Concentration Grant. The Concentration Grant will be an amount equal to an additional 50% of the school district's adjusted Base Grant for each EL or LI student above the 55% threshold.

The Base Grants are based on four uniform, grade-span base rates, which are adjusted periodically, including in connection with the adoption of each State budget act. The amount of actual funding allocated to the Base Grant, Supplemental Grants and Concentration Grants will be subject to the discretion of the State. The current funding rates are set forth on the State Department of Education's website located at http://www.cde.ca.gov/fg.

The 2018-19 State Budget provided \$3.7 billion in new funding for the LCFF, which resulted in the LCFF being fully implemented two years earlier than originally scheduled. During the period in which LCFF was phased in, certain LEAs were be eligible for an additional funding amount (the "Economic Recovery Target"). The Economic Recovery Target consists of funding, which the State adds on to LCFF funding for school districts and charter schools. The Economic Recovery Target was available if the school district or charter school would have generated greater revenues if the revenue limit's deficit factor were retired and categorical funding had been restored than under the LCFF. Under the LCFF, only school districts and charter schools that were at, or below, the 90th percentile of per-pupil funding rates of school districts under the prior revenue limit system as determined at the certification of the State's second principal apportionment in Fiscal Year 2013-14 are eligible for Economic Recovery Target payments.

Local Control Funding Formula Gap Funding. Until the LCFF was fully implemented, each school district had a gap between the school district's prior year funding and the target amount of funding under the LCFF for the current year. In order to address this shortfall, the LCFF provided school districts with additional funding based on the percentage of the gap (the "LCFF Gap Funding"). The State provided school districts with the same percentage of LCFF Gap Funding, but the dollar amount of the LCFF Gap Funding varied between school districts. Beginning Fiscal Year 2014-15 and for each fiscal year thereafter, an LEA's funding amount was be based on a recalculation of its target amount under the LCFF and technical calculations related to adjustments to its prior year's funding. With the full implementation of the LCFF Fiscal Year 2018-19, the Districts have reached their target funding amounts and no longer receive LCFF Gap Funding.

Federal Revenues

The federal government provides funding for several Districts' programs, including programs that benefit educationally disadvantaged students and students with limited English skills, and that provide other specialized services to students and administration. The Districts cannot predict what actions will be taken in the future by the federal government or the President to address federal budgetary deficits, if any or cash management practices, or the amount of debt that can be issued by the United States Treasury. Future federal budgets will be affected by national and international economic conditions, including economic downturns, and other factors over which the Districts will have no control. To the extent that the federal budget process results in reduced revenues, deferred revenues, or increased expenses for the Districts, the Districts will be required to make adjustments to their respective budget and cash management practices. In such event, the Districts will be required to generate additional revenues, curtail programs or services, or use their respective reserve funds to ensure a balanced budget.

State Budget Process Related to Funding of Education

General. As is true for all school districts in California, operating income of each District consists primarily of two components: a State portion funded from the State General Fund (including amounts funded from the EPA within the State General Fund) and a local portion derived from each District's share of the 1% local *ad valorem* property tax authorized by the State Constitution. School districts may be eligible for other special categorical funding, including for State and federal programs. As a result, decreases in State revenues or in State legislative appropriations made to fund education, may significantly affect the operations of the Districts.

According to the State Constitution, the Governor of the State is required to propose a budget to the State Legislature no later than January 10 of each year, and a final budget must be adopted by a twothirds vote of each house of the State Legislature no later than June 15 of each year, although this deadline is routinely breached. The State's budget becomes law upon the signature of the Governor, who may veto specific items of expenditure. On May 29, 2002, the State Court of Appeal held in White v. Davis (also referred to as Jarvis v. Connell) that the State Controller cannot disburse State funds after the beginning of the Fiscal Year until the adoption of the budget bill or an emergency appropriation, unless the expenditure is: (1) authorized by a continuing appropriation found in statute, (2) mandated by the Constitution (such as appropriations for salaries of elected State officers), or (3) mandated by federal law (such as payments to State workers at no more than minimum wage). The court specifically held that the State Constitution does not mandate or otherwise provide for appropriations for school districts without an adopted budget. Nevertheless, the Controller believes that statutory implementation of the constitutional school funding formula provides for a continuing appropriation of State funding for schools, and has indicated that payment of such amounts would continue during a budget impasse. Special and categorical funds would not be appropriated until a budget or emergency appropriation is adopted. The Controller has posted guidance as to what can and cannot be paid during a budget impasse at its website: www.sco.ca.gov. Should the State Legislature fail to pass the budget or emergency appropriation before the start of any Fiscal Year, the Districts might experience delays in receiving certain expected revenues. The Districts are authorized to borrow temporary funds to cover their respective annual cash flow deficits, and as a result of the White decision, the Districts might find it necessary to increase the size or frequency of their cash flow borrowings, or to borrow earlier in the Fiscal Year.

State income tax, sales tax, and other receipts can fluctuate significantly from year to year, depending on economic conditions in the State and the nation. Because funding for education is closely related to overall State income, as described in this section, funding levels can also vary significantly from year to year, even in the absence of significant education policy changes. Additionally, the COVID-19 pandemic has resulted in significant reductions in State tax revenues. See "COVID-19 AND RELATED EVENTS" and ""- State Budget for Fiscal Year 2020-21" herein. Brief descriptions of the adopted State Budget for Fiscal Year 2019-20 and the State Budget for 2020-21 are included below. Information about the State budget and State spending for education is regularly available at various State-maintained websites. Text of adopted budgets may be found at the website of the Department of Finance, www.dof.ca.gov, under the heading "California Budget". An impartial analysis of the budget is posted by the State's Legislative Analyst's Office ("LAO") at www.lao.ca.gov. In addition, various State of California official statements, many of which contain a summary of the current and past State budgets and the impact of those budgets on school districts within the State, may be found at the website of the State Treasurer, www.treasurer.ca.gov. The information contained in the websites referred to herein is prepared by the respective State agency maintaining each website and not by the Districts. The Districts have not independently reviewed the information in these websites and the Districts take no responsibility for the continued accuracy of the internet addresses or for the accuracy, completeness or timeliness of information posted there, and such information is not incorporated herein by those references.

Aggregate State Education Funding. Under Proposition 98, a constitutional and statutory amendment adopted by the State's voters in 1988 and amended by Proposition 111 in 1990 (now found at Article XVI, Sections 8 and 8.5 of the Constitution) ("Proposition 98"), a minimum level of funding is guaranteed (the "Proposition 98 Guarantee") to school districts, community college districts, and other State agencies that provide direct elementary and secondary instructional programs for kindergarten through grade 14 (K through 14).

The guaranteed funding amount for K through 14 education is based on prior-year funding, as adjusted through various formulas and tests that take into account State proceeds of taxes, local property tax proceeds, school enrollment, per-capita personal income, and other factors. The State's share of the

guaranteed amount is based on State General Fund tax proceeds and is not based on the State General Fund in total or on the State budget. The local share of the guaranteed amount is funded from local property taxes. The total guaranteed amount varies from year to year and throughout the stages of any given Fiscal Year's budget, from the Governor's initial budget proposal to actual expenditures, as the various factors change. Over the long run, the guaranteed amount will increase as enrollment and per-capita personal income grow. On average, about 40 percent of State General Fund tax proceeds are spent on the State's share of Proposition 98 funding. However, due to the effects of the COVID-19 pandemic on the State's finances, Proposition 98 funding for Fiscal Year 2020-21 was significantly reduced. See "– State Budget for Fiscal Year 2020-21" herein and "COVID-19 AND RELATED EVENTS."

The Proposition 98 Guarantee may be suspended for one year at a time by enactment of an urgency statute. In subsequent years in which State General Fund revenues are growing faster than personal income (or sooner, as the State Legislature may determine), the funding level must be restored to the guaranteed amount. However, the amount of underfunding during suspension of Proposition 98 Guarantee will result in permanent savings to the State.

When State General Fund revenues have failed to reach budgeted levels, the State has implemented a number of retroactive funding adjustments and deferrals within and across fiscal years, distorting funding over many years, making cross-year comparisons difficult, and making short- and long-term budgeting difficult for school and community college districts. In several years in the early 1990s, as the State's economy was sliding into a recession, the State's budgeted allocations for school and community college districts proved to be more than the Proposition 98 Guarantee would have required. The excess amounts were later treated by the State as advances to K through 14 education against subsequent years' Proposition 98 Guarantee, resulting in aggregate funding reductions of over \$1 billion in those subsequent years. In Fiscal Years 2003-04, 2004-05 and 2008-09, the worsening State financial position again resulted in retroactive adjustments as well as current-year cuts. LAO reported that legislative actions in mid-Fiscal Year 2002-03 eliminated \$2.5 billion from budgeted Proposition 98 funding through a combination of deferral of expenditures to Fiscal Year 2003-04, use of one-time funds, captured program savings, and other cuts. In general, deferral of education expenditures and reductions in the components of Proposition 98 funding have the effect of reducing the base from which the Proposition 98 Guarantee is calculated in the future. Legislation enacted in March 2003 permanently defers the apportionment of Proposition 98 funds, scheduled each year for June, to each July 2, and thereby deferring apportionment from one Fiscal Year to the next. These and other techniques significantly reduced the amount of the Proposition 98 Guarantee for Fiscal Years 2003-04 and subsequent fiscal years. See "State and Federal Funding of Education" herein for information regarding additional deferred apportionments.

As a result of decreased State revenues due to COVID-19, the 2020-21 State Budget (as herein defined) requires \$1.9 billion of LCFF apportionment deferrals in Fiscal Year 2019-20 and \$11 billion of LCFF apportionment deferrals in Fiscal Year 2020-21. These deferrals are intended to allow LCFF funding to remain at the Fiscal Year 2019-20 levels for both Fiscal Year 2019-20 and 2020-21. The 2020-21 State Budget provides that \$5.8 billion of the deferrals required in Fiscal Year 2020-21 will not be necessary if sufficient funding is obtained from the federal government. The 2020-21 State Budget also suspends the statutory LCFF cost-of-living adjustment in Fiscal Year 2020-21.

State Budget for Fiscal Year 2020-21. On June 29, 2020, the Governor signed the 2020-21 State Budget Act (the "2020-21 State Budget"). Although initially the proposed fiscal year 2020-21 State budget (the "2020-21 Proposed State Budget") had not reflected the impacts of COVID-19, the May Revision to the 2020-21 Proposed State Budget (the "May Revision") reflected the projected impacts of the Pandemic on the State's economy, including a projected decline of \$41 billion in General Fund revenues. This decline in revenues, along with increased costs in health and human services programs, lead to a projected budget deficit of approximately \$54 billion prior to the implementation of the budget proposals in the May

Revision. The 2020-21 State Budget Act takes a balanced approach to closing the \$54 billion deficit projected in the May Revision. The 2020-21 State Budget includes total general fund spending of \$134 billion, with a general fund expenditures on K-12 Education of \$48 billion, a decrease of approximately \$6 billion from Fiscal Year 2019-20.

The 2020-21 State Budget includes total funding of \$98.8 billion (\$48.1 billion General Fund and \$50.7 billion other funds) for all K-12 education programs, and estimates a Proposition 98 minimum guarantee of \$70.9 billion for Fiscal Year 2020-21, a decrease of \$10.2 billion over the level provided by the 2018-19 State Budget. The 2020-21 State Budget also estimates that Proposition 98 funding levels for Fiscal Years 2018-19 and 2019-20 will decrease to \$78.5 billion and 77.7 billion, respectively. Significant adjustments in the 2020-21 State Budget affecting K-12 schools include the following:

- 1. The 2020-21 State Budget includes \$1.9 billion of LCFF deferrals in Fiscal Year 2019-20 and \$11 billion in LCFF deferrals in Fiscal Year 2020-21. The deferrals in Fiscal Year 2020-21 may be reduced by \$5.8 billion if sufficient federal funding is received.
- 2. The 2020-21 State Budget includes a one-time investment of \$5.3 billion (\$4.4 billion federal Coronavirus Relief Fund, \$539.9 million Proposition 98 General Fund, and \$355.2 million federal Governor's Emergency Education Relief Fund) for local educational agencies to address learning loss related to COVID-19 school closures. These funds will be allocated on an equity basis in the following manner: (i) \$2.9 billion based on the LCFF supplemental and concentration grant allocation; (ii) \$1.5 billion based on number of students with exceptional needs; and (iii) \$979.8 million based on total LCFF allocation.
- 3. In order to address reductions in Proposition 98 funding in Fiscal Years 2019-20 and 2020-21, the 2020-21 State Budget provides for a new, multi-year payment obligation to supplement K-14 education funding. The total obligation would equal approximately \$12.4 billion, and reflects the administration's estimate of the additional funding K-14 school districts would have received in the absence of COVID-19-related reductions. Under this proposal the State will make annual payments toward this obligation beginning in Fiscal Year 2021-22. These payments would equal 1.5% of State general fund revenue. The 2020-21 State Budget also increases the share of State general fund revenue required to be spent on K-14 school districts from 38% to 40% by Fiscal Year 2023-24.
- 4. The 2020-21 State Budget redirects \$2.3 billion appropriated in the 2019-20 State Budget to CalSTRS and CalPERS long-term unfunded liabilities to further reduce employer contribution rates in Fiscal Years 2020-21 and 2021-22. This allocation will reduce the CalSTRS employer rate from 18.41% to approximately 16.15% in Fiscal Year 2020-21 and from 17.9% to 16.02% in Fiscal Year 2021-22. The CalPERS Schools Pool employer contribution rate will be reduced from 22.67% to 20.7% in Fiscal Year 2020-21 and from 24.6% to 22.84% in Fiscal Year 2021-22.
- 5. In addition to funds from the federal Coronavirus Relief Fund and Governor's Education Relief Fund allocated to K-12 education, the 2020-21 State Budget appropriates \$1.6 billion in federal Elementary and Secondary School Emergency Relief funds awarded to the State. Of the \$1.6 billion amount, \$1.5 billion will be allocated to local education agencies in proportion to the amount of Title I–A funding they receive to be used for costs related to COVID-19. The remaining \$164.7 million will be available for certain state-level activities, such as funding local educational agencies participating in certain student meal programs, grants to local educational agencies to increase access to health, mental health, and social service support for high-needs students, providing educator professional development, and other State costs associated with COVID-19.

- 6. The 2020-21 State Budget proposes a temporary three-year suspension of net operating losses and limitation on business incentive tax credits to offset no more than \$5 million of tax liability per year. This, along with other tax changes, would generate approximately \$1.6 billion benefit to the Proposition 98 minimum guarantee.
- 7. The 2020-21 State Budget increases special education base rates to \$625 per pupil pursuant to a new funding formula and provides \$100 million to increase funding for students with low-incidence disabilities. The 2020-21 State Budget also includes \$15 million federal Individuals with Disabilities Education Act ("IDEA") funds for the Golden State Teacher Scholarship Program to increase the special education teacher pipeline, \$8.6 million IDEA funds to assist local educational agencies with developing alternative dispute resolution and mediation services, and \$1.1 million IDEA funds for a study of current special education governance and accountability structure.
- 8. To ensure funding stability regardless of instructional models used, the 2020-21 State Budget includes a hold harmless provision for the ADA used to calculate funding for local educational agencies. Specifically, the hold harmless provision provides that for the purpose of calculating apportionment in Fiscal Year 2020-21, the ADA shall be based on the ADA for Fiscal Year 2019-20, except for new charter schools commencing instruction in 2020-21.

State Budget for Fiscal Year 2021-22.

[To be completed after release of the Governor's Proposed State Budget.]

Changes in State Budget. The 2021-22 Proposed State Budget may be affected by subsequent legislative actions. The Districts cannot provide any assurances that there will not be any changes in the State budget for Fiscal Year 2021-22. The Districts cannot predict the impact that any subsequent legislative actions will have on their finances and operations. The 2021-22 Proposed State Budget may be affected by national and State economic conditions and other factors which the Districts cannot predict.

Future State Budgets. The Districts cannot predict what actions will be taken in the future by the State Legislature and the Governor to address the State's current or future budget deficits. Future State budgets will be affected by national and State economic conditions and other factors over which the Districts will have no control. To the extent that the State budget process results in reduced revenues or increased expenses for the Districts, the Districts will be required to make adjustments to their respective budgets. In the event a revision to the 2021-22 Proposed State Budget includes decreases in a District's revenues or increases in required expenditures by such District from the levels assumed by such District, such District will be required to generate additional revenues, curtail programs and/or services, or spend down its reserve to ensure a balanced budget.

No prediction can be made by the Districts as to whether the State will encounter budgetary problems in this or in any future Fiscal Years, and if it were to do so, it is not clear what measures would be taken by the State to balance its budget, as required by law. In addition, the Districts cannot predict the final outcome of future State budget negotiations, the impact that such budgets will have on its finances and operations or what actions will be taken in the future by the State Legislature and Governor to deal with changing State revenues and expenditures. Current and future State budgets will be affected by national and State economic conditions and other factors, including the current economic downturn, over which the Districts have no control.

SAN DIEGO COUNTY INVESTMENT POOL

The following information concerning the Treasury Pool of San Diego County (the "Treasury Pool") has been provided by the Treasurer-Tax Collector. No representation is made herein as to the accuracy or adequacy of such information or as to the absence of material adverse changes in such information subsequent to the date hereof, or that the information contained or incorporated hereby by reference is correct as of any time subsequent to its date.

In accordance with Government Code Section 53600 *et seq.*, the Treasurer-Tax Collector manages funds deposited with it by the Participants. The County is required to invest funds in accordance with California Government Code Sections 53635 *et seq.* In addition, counties are required to establish their own investment policies which may impose limitations beyond those required by the Government Code.

All investments in the Treasurer-Tax Collector's investment portfolio conform to the statutory requirements of Government Code Section 53635 *et seq.*, authorities delegated by the County Board of Supervisors and the Treasurer-Tax Collector's investment policy.

General

Pursuant to a resolution adopted July 8, 1958, the Board of Supervisors delegated to the Treasurer-Tax Collector the authority to invest and reinvest funds of the County. Applicable law limits this delegation of authority to a one-year period and must be renewed annually by action of the Board of Supervisors. In addition to funds of the County funds of certain local agencies within the County, including school districts in the County, are required under state law to be deposited into County Treasury ("Involuntary Depositors"). In addition, certain agencies, such as cities and special districts, invest certain of their funds in the County Treasury on a voluntary basis ("Voluntary Depositors" and together with the Involuntary Depositors, the "Depositors"). Deposits made by the County and the various local agencies are commingled in a pooled investment fund (the "Treasury Pool" or the "Pool"). No particular deposits are segregated for separate investment.

Under State law, Depositors in the Pool are permitted to withdraw funds which they have deposited on 30 days' notice. The County does not expect that the Pool will encounter liquidity shortfalls based on its current portfolio and investment guidelines or realize any losses that may be required to be allocated among all Depositors in the Pool.

The County has established an Oversight Committee pursuant to State law. The members of the Oversight Committee include the Treasurer-Tax Collector, the County Auditor–Controller, the County Superintendent of Schools or designee, a representative from the special districts, a representative from the school districts and community college districts in the County, and members of the public. The role of the Oversight Committee is to review and approve the Investment Policy that is prepared by the Treasurer-Tax Collector.

The Treasury Pool's Portfolio

	As of [_, 2020], the secur	ities in the Treas	ury Pool	had a market	value of \$[] and
a book	value of \$[], for a net un	realized gain of	\$[].		
	The effective of	luration for the Tre	easury Pool was	[] yea	ars as of [, 2020]. "Durat	tion" is a
measu	re of the price vo	latility of the portf	folio and reflects	an estima	ate of the proj	ected increase or	decrease
in the	value of the port	folio based upon a	a decrease or inc	rease in i	interest rates.	A duration of [1 means

that fo	r every one	e percent inc	rease in inter	est rates tl	he market	value of	the portfo	lio would	decrease by
[]%	•								
	As of [_	, 2020]	, approximat	ely []%	of the to	otal fund	s in the Po	ool were	deposited by
Volun	tary Deposi	tors, such as	cities and fire	districts,	[]% by o	communi	ty colleges	, []% by	the County,
[]%	by the Non	-County and	[]% by K-	12 school	districts.				

Fitch Ratings maintains ratings of "AAAf" (highest underlying credit quality) and "S1" (very low sensitivity to market risk) on the Pool. The ratings reflect only the view of the rating agency and any explanation of the significance of such ratings may be obtained from such rating agency as follows: Fitch Ratings, Inc., 33 Whitehall Street, New York, New York 10004.

Investments of the Treasury Pool

Authorized Investments. Investments of the Pool are placed in those securities authorized by various sections of the California Government Code, which include obligations of the United States Treasury, Agencies of the United States Government, local and State bond issues, bankers acceptances, commercial paper of prime quality, certificates of deposit (both collateralized and negotiable), repurchase and reverse repurchase agreements, medium term corporate notes, shares of beneficial interest in diversified management companies (mutual funds), asset backed (including mortgage related), pass-through securities, and specific Supranational debt securities

Legislation which would modify the currently authorized investments and place restrictions on the ability of municipalities to invest in various securities is considered from time to time by the California State Legislature. At all times, the Pool's investments will comply with California Government Code and the County's Investment Policy (the "Investment Policy").

The Investment Policy. The Investment Policy, which was last updated in January 2020, currently states the primary goals of the Treasurer-Tax Collector when investing public funds to be as follows: the primary objective is to safeguard the principal of the funds under the Treasurer-Tax Collector's control, the secondary objective is to meet the liquidity needs of the Pool participants, and the third objective is to achieve an investment return on the funds under the control of the Treasurer-Tax Collector within the parameters of prudent risk management. The Investment Policy contains a goal that 35% of the Pool should be invested in securities maturing in one year or less, with the remainder of the portfolio being invested in debt securities with maturities spread over more than one year to five years. Furthermore, at least 15% of the securities must mature within 90 days. The maximum effective duration for the Pool shall be 2.0 years.

Certain Information Relating to Pool

The following table reflects information with respect to the Pool as of the close of business June 30, 2020. As described above, a wide range of investments is authorized by state law. Investments mature and trading activity is constant. Therefore, there can be no assurances that the investments in the Pool will not vary significantly from the investments described below. In addition, the value of the various investments in the Pool will fluctuate on a daily basis as a result of a multitude of factors, including generally prevailing interest rates and other economic conditions. Therefore, there can be no assurance that the values of the various investments in the Pool will not vary significantly from the values described below. In addition, the values specified in the following table were based upon estimates of market values provided to the County

by a third party. Accordingly, there can be no assurance that if these securities had been sold on [_______, 2020], the Pool necessarily would have received the values specified."

TREASURER-TAX COLLECTOR SAN DIEGO COUNTY PORTFOLIO STATISTICS $^{(1)}$

 $(As of [___, 2020])$

	Par Value	Book Value	Market Value		Market Price	Weighted Average <u>Maturity⁽²⁾</u>	Yield to Maturity ⁽³⁾	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities	\$	\$	\$	%				\$	\$
Bank Deposit Commercial Paper									
Federal Agency									
Medium-Term Notes									
Money Market Accounts									
Negotiable CDs									
Supranationals									
Sweep Fund									
Municipal Bonds									
Treasury Coupon Securities Totals for June 2020	•	•	•	%				•	•
Totals for May 2020	\$	\$ \$	\$	%				\$	Ф \$
Change From Prior Month	\$ ()	\$ ()	\$ ()	70				\$ ()	\$ ()
Portfolio Effective Duration	year		Ψ ()					Ψ ()	Ψ ()
	·		Fiscal	Year		Ca	lendar Year		
	Monthly Return	Annualized	to Date		Annualized		Date Return	Annu	alized
Book Value	%	%	9/		%		%	9/	

Source: The County.

⁽¹⁾ Yields for the portfolio are aggregated based on the book value of each security. Monthly Investment Returns are reported gross of fees. Administration fees since Fiscal Year 2017-18 have averaged approximately 7 basis points per annum.

Weighted Average Maturity (WAM) is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

⁽³⁾ Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

CONSTITUTIONAL AND STATUTORY PROVISIONS AFFECTING DISTRICT REVENUES AND APPROPRIATIONS

Limitations on Revenues

Article XIIIA of the California Constitution. Article XIIIA of the State Constitution, adopted and known as Proposition 13, was approved by the voters in June 1978. Section 1(a) of Article XIIIA limits the maximum ad valorem tax on real property to one percent of "full cash value," and provides that such tax shall be collected by the counties and apportioned according to State law. Section 1(b) of Article XIIIA provides that the one-percent limitation does not apply to ad valorem taxes levied to pay interest and redemption charges on (1) indebtedness approved by the voters prior to July 1, 1978, or (2) bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast on the proposition, or (3) bonded indebtedness incurred by a school district or community college district for the construction, reconstruction, rehabilitation or replacement of school facilities or the acquisition or lease of real property for school facilities, approved by 55% of the voters of the district, but only if certain accountability measures are included in the bond proposition.

Section 2 of Article XIIIA defines "full cash value" to mean the county assessor's valuation of real property as shown on the Fiscal Year 1975-76 tax bill, or, thereafter, the appraised value of real property when purchased, newly constructed, or a change in ownership has occurred. The full cash value may be adjusted annually to reflect inflation at a rate not to exceed 2% per year, or to reflect a reduction in the consumer price index or comparable data for the area under taxing jurisdiction, or may be reduced in the event of declining property value caused by substantial damage, destruction or other factors. The Revenue and Taxation Code permits county assessors who have reduced the assessed valuation of a property as a result of natural disasters, economic downturns or other factors, to subsequently "recapture" such value (up to the pre-decline value of the property) at an annual rate higher than 2%, depending on the assessor's measure of the restored value of the damaged property. The California courts have upheld the constitutionality of this procedure. Legislation enacted by the State Legislature to implement Article XIIIA provides that, notwithstanding any other law, local agencies may not levy any *ad valorem* property tax except the 1% base tax levied by each County and taxes to pay debt service on indebtedness approved by the voters as described above.

Since its adoption, Article XIIIA has been amended a number of times. These amendments have created a number of exceptions to the requirement that property be reassessed when purchased, newly constructed or a change in ownership has occurred. These exceptions include certain transfers of real property between family members, certain purchases of replacement dwellings for persons over age 55 and by property owners whose original property has been destroyed in a declared disaster, and certain improvements to accommodate disabled persons and for seismic upgrades to property. These amendments have resulted in marginal reductions in the property tax revenues of the Districts.

Article XIIIC and Article XIIID of the California Constitution. On November 5, 1996, the voters of the State approved Proposition 218, the so-called "Right to Vote on Taxes Act." Proposition 218 added Articles XIIIC and XIIID to the State Constitution, which contain a number of provisions affecting the ability of local agencies, including school districts, to levy and collect both existing and future taxes, assessments, fees and charges. Among other things, Article XIIIC establishes that every tax is either a "general tax" (imposed for general governmental purposes) or a "special tax" (imposed for specific purposes); prohibits special purpose government agencies such as school districts from levying general taxes; and prohibits any local agency from imposing, extending or increasing any special tax beyond its maximum authorized rate without a two-thirds vote. Article XIIIC also provides that no tax may be assessed on property other than *ad valorem* property taxes imposed in accordance with Articles XIII and XIIIA of the California Constitution and special taxes approved by a two-thirds vote under Article XIIIA, Section 4.

Article XIIIC also provides that the initiative power shall not be limited in matters of reducing or repealing local taxes, assessments, fees and charges. The State Constitution and the laws of the State impose a duty on the county treasurer-tax collector to levy a property tax sufficient to pay debt service on school bonds coming due in each year. The initiative power cannot be used to reduce or repeal the authority and obligation to levy such taxes which are pledged as security for payment of general obligation bonds or to otherwise interfere with performance of the duty of the respective Districts and the County with respect to such taxes. Legislation adopted in 1997 provides that Article XIIIC shall not be construed to mean that any owner or Beneficial Owner of a municipal security assumes the risk of or consents to any initiative measure which would constitute an impairment of contractual rights under the contracts clause of the U.S. Constitution.

Article XIIID deals with assessments and property-related fees and charges. Article XIIID explicitly provides that nothing in Article XIIIC or XIIID shall be construed to affect existing laws relating to the imposition of fees or charges as a condition of property development; however it is not clear whether the initiative power is therefore unavailable to repeal or reduce developer and mitigation fees imposed by the Districts.

The interpretation and application of Proposition 218 will ultimately be determined by the courts with respect to a number of the matters discussed above, and it is not possible at this time to predict with certainty the outcome of such determination.

Expenditures and Appropriations

Article XIIIB of the California Constitution. In addition to the limits Article XIIIA imposes on property taxes that may be collected by local governments, certain other revenues of the State and local governments are subject to an annual "appropriations limit" or "Gann Limit" imposed by Article XIIIB of the State Constitution, which effectively limits the amount of such revenues that government entities are permitted to spend. Article XIIIB, approved by the voters in June 1979, was modified substantially by Proposition 111 in 1990. The appropriations limit of each government entity applies to "proceeds of taxes," which consist of tax revenues, State subventions and certain other funds, including proceeds from regulatory licenses, user charges or other fees to the extent that such proceeds exceed "the cost reasonably borne by such entity in providing the regulation, product or service." "Proceeds of taxes" excludes tax refunds and some benefit payments such as unemployment insurance. No limit is imposed on the appropriation of funds which are not "proceeds of taxes," such as reasonable user charges or fees, and certain other non-tax funds.

Article XIIIB also does not limit appropriation of local revenues to pay debt service on bonds existing or authorized by January 1, 1979, or subsequently authorized by the voters, appropriations required to comply with mandates of courts or the federal government, appropriations for qualified capital outlay projects, and appropriation by the State of revenues derived from any increase in gasoline taxes and motor vehicle weight fees above January 1, 1990, levels. The appropriations limit may also be exceeded in cases of emergency; however, the appropriations limit for the three years following such emergency appropriation must be reduced to the extent by which it was exceeded, unless the emergency arises from civil disturbance or natural disaster declared by the Governor, and the expenditure is approved by two-thirds of the legislative body of the local government.

The State and each local government entity has its own appropriations limit. Each year, the limit is adjusted to allow for changes, if any, in the cost of living, the population of the jurisdiction, and any transfer to or from another government entity of financial responsibility for providing services. Each school district is required to establish an appropriations limit each year. In the event that a school district's revenues exceed

its spending limit, the district may increase its appropriations limit to equal its spending by taking appropriations limit from the State.

Proposition 111 requires that each agency's actual appropriations be tested against its limit every two years. If the aggregate "proceeds of taxes" for the preceding two-year period exceeds the aggregate limit, the excess must be returned to the agency's taxpayers through tax rate or fee reductions over the following two years. If the State's aggregate "proceeds of taxes" for the preceding two-year period exceeds the aggregate limit, 50% of the excess is transferred to fund the State's contribution to school and college districts.

Future Initiatives. Articles XIIIA, XIIIB, XIIIC, and XIIID, and Propositions 98 and 111 were each adopted as measures that qualified for the ballot pursuant to the State's initiative process. From time to time, other initiative measures could be adopted, further affecting the revenues of the Districts.

STATISTICAL AND FINANCIAL INFORMATION REGARDING THE DISTRICTS

In connection with the offering of the Note Participations, each of the Districts has provided the following information and the summary of financial information of the Districts provided under "SUMMARY OF DISTRICT FINANCIAL INFORMATION" herein.

Average Daily Attendance

The following sets forth the average daily attendance (second period data) for the Fiscal Years ended June 30, 2017 through 2019, estimates for the Fiscal Year ended June 30, 2020 and projections for Fiscal Year ending June 30, 2021 for each District. SB 117 provides that for schools that comply with State requirements, only attendance during full school months from July 1, 2019 to and including February 29, 2020, will be reported for apportionment purposes. See "COVID-19 AND RELATED EVENTS" herein.

AVERAGE DAILY ATTENDANCE Second Principal Apportionment (1) Fiscal Years 2016-17 through 2020-21 [To be updated]

District	2016-17	2017-18	2018-19	2019-20(2)	2020-21(2)
Bonsall Unified School District					
Cajon Valley Union School District					
Chula Vista Elementary School District	22,667	22,595	22,336	22,421	22,421
Escondido Union School District					
Grossmont Union High School District	15,842	15,610	15,563	15,613	15,295
Jamul-Dulzura Union School District	575	563	551	546	525
La Mesa – Spring Valley School District	11,736	11,668	11,479	11,219	10,967
Lakeside Union School District					
Mountain Empire Unified School District					
National School District					
Oceanside Unified School District					
Ramona Unified School District					
Santee Elementary School District					
South Bay Union School District					
Vista Unified School District	20,974	20,341	19,767	19,437	19,055

Source: Data for Fiscal Years 2016-17 through 2018-19 are ADAs at P-2, as set forth in the supplemental information section of each respective District's audit report, and data for Fiscal Years 2019-20 and 2020-21 are ADAs at P-2, as set forth in each of the District's current budget, unless otherwise noted. Data excludes information for charter schools.

⁽¹⁾ Excludes adults enrolled in adult education programs.

Data for Fiscal Year 2019-2020 is estimated. Data for Fiscal Year 2020-21 is projected, as set forth in the District's Fiscal Year 2020-21 budget.

⁽³⁾ Transitioned to Basic Aid District for Fiscal Year 2020-21. A "Basic Aid District" is a District where local property tax collections equal or exceed the District's revenue limit under the State revenue limit formula or its entire funding allocation under the LCFF. A Basic Aid District receives only guaranteed "minimum state aid."

Local Control Funding Formula

The following table sets forth the unrestricted general fund Local Control Funding Formula amount for Fiscal Year 2019-20 and the projected Local Control Funding Formula amount for Fiscal Year 2020-21 for each District:

LOCAL CONTROL FUNDING FORMULA Fiscal Year 2019-20 through 2020-21 [To be updated]

Fiscal Year 2020-21

District	Target Amount ⁽¹⁾	Base Grant ⁽¹⁾	Grade-Based Adjustments ⁽¹⁾	Supplemental and Concentration Grants, and Additional Funding ⁽¹⁾	Fiscal Year 2019-20 Local Control Funding Formula Funding	Fiscal Year 2020-21 Local Control Funding Formula Funding	Change in Funding from Prior Fiscal Year
Bonsall Unified School District							
Cajon Valley Union School District	****		***			****	
Chula Vista Elementary School District	\$213,220,690	\$173,911,833	\$10,274,131	\$29,034,726	\$213,001,509	\$213,220,690	\$ 219,181
Escondido Union School District	171077075	445 504 445	2 70 7 024	25 455 200	152 0 10 022	454.055.054	4.047.000
Grossmont Union High School District	174,955,856	145,694,445	3,795,021	25,466,390	173,940,823	174,955,856	1,015,033
Jamul-Dulzura Union School District	5,401,520	4,286,675	620,606	920,282	5,381,759	5,401,520	19,761
La Mesa – Spring Valley School District	108,008,760	87,719,049	4,012,593	16,277,118	110,513,121	108,008,760	(2,504,361)
Lakeside Union School District							
Mountain Empire Unified School District							
National School District							
Oceanside Unified School District							
Ramona Unified School District							
Santee Elementary School District							
South Bay Union School District							
Vista Unified School District	201,350,449	161,289,653	6,478,137	33,582,659	203,842,542	201,350,449	(2,492,093)

Source: The Districts, based on the Fiscal Crisis and Management Assistance Team calculator.

See "STATE AND FEDERAL FUNDING OF EDUCATION – Major Revenues – Local Control Funding Formula" for a description of the allocation of State funding.

⁽¹⁾ Funding and component parts provided by the indicated District. Except for San Dieguito Union High School District, which received \$357,257 in additional funding based on the economic recovery target, none of the Districts reported additional funding based on the economic recovery target.

⁽²⁾ LCFF Funding reflects minimum state aid, due to transition to Basic Aid District.

Employees

The following table sets forth the number of full-time equivalent certificated and classified employees and management/other employees for each District as of July 1, 2020.

FULL-TIME EQUIVALENT EMPLOYEES (As of July 1, 2020) [To be updated]

Certificated Employees	Classified Employees	Management/ Other Employees
1,684.0	1,202.2	213.0
944.3	847.1	127.0
25.0	19.3	10.0
573.7	576.2	62.0
599.4	346.3	75.5
1,104.9	978.5	97.0
	Employees 1,684.0 944.3 25.0 573.7 599.4	Employees Employees 1,684.0 1,202.2 944.3 847.1 25.0 19.3 573.7 576.2 599.4 346.3

⁽¹⁾ Information provided as of June 12, 2020. Source: The Districts, respectively.

The following table sets forth the collective bargaining unit representing employees of each District and the expiration date of the collective bargaining agreement under which the respective District and such collective bargaining unit are currently operating:

COLLECTIVE BARGAINING AGREEMENTS [To be updated]

Collective Bargaining Units	Agreement Expiration Date
Bonsall Unified School District	
1.	
2.	
Cajon Valley Union School District	
1. 2.	
Chula Vista Elementary School District 1. Chula Vista Classified Employee Organization	June 30, 2022
Chula Vista Educators Chula Vista Educators	June 30, 2022
Escondido Union School District	
1.	
2.	
Grossmont Union High School District	
 California School Employees Association, Chapter 443 	June 30, 2020 ⁽¹⁾
2. Service Employees International Union, Local 221	June 30, 2020 ⁽¹⁾
3. Grossmont Education Association	June 30, 2020 ⁽¹⁾
Jamul-Dulzura Union School District 1	I 20 2010(I)
 Jamul-Dulzura Union School District Teachers Association California School Employee Association, Jamul Chapter 664 	June 30, 2019 ⁽¹⁾ June 30, 2021
La Mesa – Spring Valley School District	vano 50, 2021
La Mesa – Spring Valley Teachers Association	June 30, 2020 ⁽¹⁾
2. California School Employees Association, Chapter 419	June 30, 2020 ⁽¹⁾
Lakeside Union School District	
1.	
2.	
Mountain Empire Unified School District	
1. 2.	
National School District	
1.	
2.	
Oceanside Unified School District	
1.	
2.	
Ramona Unified School District	
1. 2.	
Santee Elementary School District 1.	
2.	
South Bay Union School District	
1.	
2.	
Vista Unified School District	
1. Vista Teachers Association	June 30, 2020 ⁽¹⁾
2. California School Employees Association	June 30, 2022

This District is in the process of negotiating extensions of its existing agreement or terms of a new agreement. Terms of any expired or expiring agreement continue to apply until a new agreement is finalized.

Depending on the outcome of negotiations relating to new and existing labor agreements referenced in the footnotes above, certain Districts may be required to pay increased amounts in compensation to their respective employees.

None of the Districts are aware of any labor disputes which may materially adversely affect the finances or operations of the District since 2016.

Outstanding Obligations

The following table sets forth the long-term outstanding obligations of each District as of June 30, 2019.

LONG-TERM OUTSTANDING OBLIGATIONS⁽¹⁾ (As of June 30, 2019) [To be updated]

District	General Obligation Bonds	Lease Obligations ⁽²⁾	Net OPEB Liability	Net Pension Liability	Compensated Absences
Bonsall Unified School District					
Cajon Valley Union School District					
Chula Vista Elementary School District	\$120,340,000	\$136,771,570	\$34,900,268	\$361,632,495	\$1,416,424
Escondido Union School District					
Grossmont Union High School District	577,331,376	2,170,262	59,647,257	232,937,245	2,462,793
Jamul-Dulzura Union School District	5,990,739	174,903		8,629,471	77,814
La Mesa – Spring Valley School District	34,798,874	12,630,935	41,077,000	143,075,520	1,009,757
Lakeside Union School District					
Mountain Empire Unified School District					
National School District					
Oceanside Unified School District					
Ramona Unified School District					
Santee Elementary School District					
South Bay Union School District					
Vista Unified School District ⁽³⁾	141,249,882	2,305,628	37,153,923	276,292,721	2,214,247

Source: Audited financial statements for each respective District.

⁽¹⁾ Excludes bond and certificates of participation premium, accreted interest, other long-term liabilities and obligations of assessment districts, special districts, community facilities districts and community service districts and special tax bonds.

⁽²⁾ Lease obligations include capital leases, certificates of participation and lease revenue bonds.

⁽³⁾ Excludes \$5,321,090 relating to a supplemental early retirement plan and \$56,000 relating to a revolving fund loan for child care facilities.

Property-Related Information

Assessed Valuation and Appeals. The assessed valuation of property in each District is established by the County Assessor, except for public utility property which is assessed by the State Board of Equalization. Assessed valuations are reported at 100% of the full cash value of the property, as defined in Article XIIIA of the California Constitution. The following table sets forth the total assessed valuation of property in each District for the current Fiscal Year and the past four Fiscal Years. The Districts cannot predict the impact of the COVID-19 pandemic on the assessed valuations of property in each respective District. See "COVID-19 AND RELATED EVENTS."

ASSESSED VALUE OF TAXABLE PROPERTY⁽¹⁾ Fiscal Years 2015-16 through 2019-20 (\$ in thousands) [To be updated]

District	2015-16	2016-17	2017-18	2018-19	2019-20
Bonsall Unified School District					'
Cajon Valley Union School District					
Chula Vista Elementary School District	\$27,907,423	\$29,398,755	\$31,172,224	\$32,854,006	\$34,759,119
Escondido Union School District					
Grossmont Union High School District	42,008,880	44,142,097	46,883,704	49,643,192	52,461,808
Jamul-Dulzura Union School District	1,186,245	1,222,835	1,273,253	1,335,569	1,405,345
La Mesa – Spring Valley School District	11,966,140	12,683,459	13,433,823	14,274,553	15,190,608
Lakeside Union School District					
Mountain Empire Unified School District					
National School District					
Oceanside Unified School District					
Ramona Unified School District					
Santee Elementary School District					
South Bay Union School District					
Vista Unified School District	15,038,996	15,894,910	16,885,813	17,863,844	18,847,656

Source: San Diego County Office of Education.

⁽¹⁾ Includes secured, unsecured, utility and homeowner's exemption.

Property Tax Collections. On May 6, 2020, the Governor signed Executive Order N-61-20 (the "Executive Order N-61-20") which, among other things, permits county tax collectors to cancel penalties, costs, and interest for property taxes not timely paid on certain properties until May 6, 2021. Executive Order N-61-20 provides that in order to be eligible for relief, the taxes owed must not have been delinquent prior to March 4, 2020, the taxpayer must timely file a claim for relief in a manner prescribed by the county tax collector, and the taxpayer must demonstrate that it has suffered economic hardship or was otherwise unable to tender timely payment due to the Pandemic or any governmental response to the Pandemic. The County is currently accepting penalty cancellation requests pursuant to Executive Order N-61-20. The Districts cannot predict to what extent the Pandemic may impact future property tax collections and delinquencies.

The following table sets forth the tax levies, collections and percent of collections and levies for property taxes in each District for the last five Fiscal Years.

PROPERTY TAX COLLECTIONS Fiscal Years 2015-16 through 2019-20 [To be updated]

District; Fiscal Year	Total Tax Amount ⁽¹⁾	Total Tax Amount Collected	Delinquent Tax Amount ⁽²⁾	Delinquent Tax Amount as Percentage of Total Tax Amount
Bonsall Unified School District				
Fiscal Year 2019-20				
Fiscal Year 2018-19				
Fiscal Year 2017-18				
Fiscal Year 2016-17				
Fiscal Year 2015-16				
Cajon Valley Union School Dist	rict			
Fiscal Year 2019-20				
Fiscal Year 2018-19				
Fiscal Year 2017-18				
Fiscal Year 2016-17				
Fiscal Year 2015-16				
Chula Vista Elementary School	District			
Fiscal Year 2019-20	\$104,462,566.43	\$104,194,318.98	\$268,247.45	0.3%
Fiscal Year 2018-19	98,786,627.45	98,571,228.72	215,398.73	0.2
Fiscal Year 2017-18	94,032,954.28	93,597,118.56	435,835.72	0.5
Fiscal Year 2016-17	88,866,044.45	88,678,991.64	187,052.81	0.2
Fiscal Year 2015-16	84,275,241.89	83,900,578.57	374,663.32	0.4
Escondido Union School Distric	et			
Fiscal Year 2019-20				
Fiscal Year 2018-19				
Fiscal Year 2017-18				
Fiscal Year 2016-17				
Fiscal Year 2015-16				
Grossmont Union High School				
Fiscal Year 2019-20	\$112,289,165.21	\$112,002,095.02	\$287,070.19	0.3%
Fiscal Year 2018-19	106,638,060.83	106,406,513.24	231,547.59	0.2
Fiscal Year 2017-18	101,063,799.58	100,767,216.19	296,583.39	0.3
Fiscal Year 2016-17	95,519,275.06	95,410,429.47	108,845.59	0.1
Fiscal Year 2015-16	91,127,902.32	90,844,963.36	282,938.96	0.3
(Table continued on next page.)				

District; Fiscal Year	Total Tax Amount ⁽¹⁾	Total Tax Amount Collected	Delinquent Tax Amount ⁽²⁾	Delinquent Tax Amount as Percentage of Total Tax Amount
(Table continued from prior page	.)			
Jamul-Dulzura Union School D	istrict			
Fiscal Year 2019-20	\$3,440,794.27	\$3,432,035.15	\$8,759.12	0.3%
Fiscal Year 2018-19	3,271,597.60	3,264,527.83	7,069.77	0.2
Fiscal Year 2017-18	3,121,391.12	3,112,270.60	9,120.52	0.3
Fiscal Year 2016-17	2,996,808.54	2,993,407.06	3,401.48	0.1
Fiscal Year 2015-16	2,911,287.23	2,902,291.50	8,995.73	0.3
La Mesa – Spring Valley School	ol District			
Fiscal Year 2019-20	\$34,258,951.50	\$34,171,289.72	\$87,661.78	0.3%
Fiscal Year 2018-19	32,314,088.08	32,243,855.35	70,232.73	0.2
Fiscal Year 2017-18	30,448,058.08	30,358,632.08	89,426.00	0.3
Fiscal Year 2016-17	28,787,313.95	28,754,483.61	32,830.34	0.1
Fiscal Year 2015-16	27,197,607.76	27,113,088.15	84,519.61	0.3

Lakeside Union School District

Fiscal Year 2019-20

Fiscal Year 2018-19

Fiscal Year 2017-18

Fiscal Year 2016-17

Fiscal Year 2015-16

Mountain Empire Unified School District

Fiscal Year 2019-20

Fiscal Year 2018-19

Fiscal Year 2017-18

Fiscal Year 2016-17

Fiscal Year 2015-16

National School District

Fiscal Year 2019-20

Fiscal Year 2018-19

Fiscal Year 2017-18

Fiscal Year 2016-17

Fiscal Year 2015-16

Oceanside Unified School District

Fiscal Year 2019-20

Fiscal Year 2018-19

Fiscal Year 2017-18

Fiscal Year 2016-17

Fiscal Year 2015-16

Ramona Unified School District

Fiscal Year 2019-20

Fiscal Year 2018-19

Fiscal Year 2017-18

Fiscal Year 2016-17

Fiscal Year 2015-16

Santee Elementary School District

Fiscal Year 2019-20

Fiscal Year 2018-19

Fiscal Year 2017-18

Fiscal Year 2016-17

Fiscal Year 2015-16

(Table continued on next page.)

District; Fiscal Year	Total Tax Amount ⁽¹⁾	Total Tax Amount Collected	Delinquent Tax Amount ⁽²⁾	Delinquent Tax Amount as Percentage of Total Tax Amount
(Table continued from prior page.)				
South Bay Union School District				
Fiscal Year 2019-20				
Fiscal Year 2018-19				
Fiscal Year 2017-18				
Fiscal Year 2016-17				
Fiscal Year 2015-16				
Vista Unified School District				
Fiscal Year 2019-20	\$74,635,617.44	\$74,443,620.43	\$191,997.01	0.3%
Fiscal Year 2018-19	71,240,377.11	71,085,218.88	155,158.23	0.2
Fiscal Year 2017-18	67,740,128.98	67,540,739.85	199,389.13	0.3
Fiscal Year 2016-17	64,112,794.02	64,039,493.82	73,300.20	0.1
Fiscal Year 2015-16	61,164,390.77	60,973,728.92	190,661.85	0.3

Source: San Diego County Office of Education.

Largest Taxpayers. The following table sets forth the principal secured taxpayers in each District based on such District's Fiscal Year 2019-20 assessed value.

PRINCIPAL SECURED TAXPAYERS Fiscal Year 2019-20

	Taxpayer	Nature of Business	2019-20 Assessed Value	Percentage of Net Local Secured Assessed Value
В	onsall Unified School District ⁽¹⁾			
1.				
2.				
3.				
4.				
5.	(1)			
	ajon Valley Union School District ⁽¹⁾			
1.				
2.				
3.				
4. 5.				
	hula Vista Elementary School District ⁽¹⁾			
1.	Rohr Inc.	Commercial/Office Park	\$247,350,369	0.75%
2.	GGP-Otay Ranch LP	Shopping Center	205,718,700	0.63
3.	John Hancock Life Insurance Co. USA	Apartments	152,798,189	0.47
4.	Centermark Properties Inc.	Shopping Center	148,244,718	0.45
5.	Sharp Chula Vista Medical	Hospital	143,048,962	0.44

⁽¹⁾ Total Tax Amount includes local secured and unsecured State unitary 1% tax, debt service tax and special assessments.

⁽²⁾ For informational purposes only. The County implemented the alternative method of apportionment commonly referred as the Teeter Plan in Fiscal Year 1993-94, pursuant to which the County advances to various taxing entities cash in an amount equal to the current year's delinquent property taxes and receives, in exchange, all penalty and interest revenues on such delinquent amounts. Delinquent Tax Amount represents the tax due for delinquencies in the year shown that had not been collected as of June 30 of that year.

Taxpayer	Nature of Business	2019-20 Assessed Value	Net Local Secured Assessed Value
Escondido Union School District			
1.			
2.			
3.			
4.			
5.			
Grossmont Union High School District ⁽¹⁾			
 Star-West Parkway Mall LP 	Shopping Center	\$237,833,809	0.46%
2. Rancho Investors LP	Apartments	166,821,896	0.33
3. Trolley 8727 Apartments California LLC	Apartments	157,100,000	0.31
4. Rainbow Investment Co	Shopping Center	108,110,348	0.21
5. PUR-Veranda LLC	Apartments	99,233,105	0.19
Jamul-Dulzura Union School District ⁽¹⁾			
 GDCI Proctor Valley LP 	Residential Properties	\$29,529,430	2.12%
2. New Thousand Trails Inc.	Campground	9,384,240	0.67
3. Byron F. White Trust	Residential	6,506,685	0.47
4. Landmark-Key Investments LLC	Rural	5,966,887	0.43
5. SDE One LLC	Rural	5,730,330	0.41
La Mesa – Spring Valley School District			
1. Trolley 8727 Apartments California LLC	Apartments	\$204,157,042	1.36%
2. PUR-Veranda LLC	Apartments	126,418,510	0.84
3. Rainbow Investment Co	Shopping Center	107,631,168	0.72
4. SETA Partners LP	Apartments	72,359,820	0.48
5. VSCRE Holdings LLC	Apartments	59,108,381	0.39
Lakeside Union School District			
1.			
2.			
3.			
4.			
5.			
Mountain Empire Unified School District			
1.			
2. 3.			
3. 4.			
5.			
National School District			
1.			
2.			
3.			
4.			
5.			
<i>5.</i>			

Percentage of

	Taxpayer	Nature of Business	2019-20 Assessed Value	Net Local Secured Assessed Value
0	ceanside Unified School District			
1.				
2.				
3.				
4.				
5.				
R	amona Unified School District			
1.				
2.				
3.				
4.				
5.				
S	antee Elementary School District			
1.				
2.				
3.				
4.				
5.				
	outh Bay Union School District			
1.				
2.				
3.				
4.				
5.				
	ista Unified School District		****	. =
1.	PMI Monarch LLC	Apartments	\$144,007,154	0.78%
2.	MG Preserve at Melrose Vista Apartments LLC	Apartments	138,165,120	0.75
3.	MG Waterleaf Apartments SHL LLC	Apartments	119,384,880	0.65
4.	NM-Skye LLC	Apartments	91,413,037	0.50
5.	Vista Bella Terra LP	Apartments	80,149,306	0.43

Percentage of

Source: San Diego County Office of Education unless otherwise noted. (1) Source: California Municipal Statistics, Inc.

Financial Statements

The Districts' financial statements are prepared on a modified accrual basis of accounting in accordance with generally accepted accounting principles as set forth by the National Council on Governmental Accounting.

Funds and Accounting Groups used by the Districts are categorized as follows:

Government Funds Fiduciary Funds

General Funds Trust and Agency Funds

Special Revenue Funds
Debt Service Funds

Proprietary Funds <u>Accounting Groups</u>

Internal Service Funds General Long-Term Debt Amount

Enterprise Funds

The General Fund of each District, as shown in Appendices B and C, is a combined fund comprised of moneys which are unrestricted and available to finance the legally authorized activities of each District not otherwise financed by restricted funds and moneys which are restricted to specific types of programs or purposes. General Fund revenues shown therein are derived from such sources as taxes, aid from other government agencies, charges for current services and other revenue.

The summaries of the financial statements included herein were prepared by the Districts using information from the Annual Financial Reports which are prepared by the directors of accounting for the Districts and audited by independent certified public accountants each year. Certain information, such as the General Fund Cash Flow Analyses and projected Fiscal Year 2020-21 budgets, was developed by each District's staff for use in this Official Statement. The projected budgets and estimates and timing of receipts and disbursements in such Cash Flow Analyses are based on certain assumptions and should not be construed as statements of fact. The Districts' audited financial statements for the fiscal year ended June 30, 2019 are available from each District upon request to the respective District, and are summarized in this Appendix A under "Summary of Financial Information."

The summary general fund statements included in this Appendix A for the Districts do not purport to be complete and present only extracts from each respective District's financial statements.

Budgets of Districts

The Fiscal Year for all California school districts begins on the first day of July of each year and ends on the 30th day of June of the following year. On or before July 1 of each year, the governing board of each school district, including the Districts, is required to file an adopted budget with the County Superintendent of Schools. On or before September 15 of each year, the County Superintendent of Schools is required to examine and approve, conditionally approve or disapprove the adopted budget for each school district. If an adopted budget is disapproved, then on or before October 8 of such year, such school district and the County Superintendent of Schools must make certain revisions to the budget, adopt the revised budget, and file the revised budget with the County Superintendent of Schools.

If the revised budget of a school district is disapproved, the County Superintendent of Schools is empowered by law to oversee the management of such school district for that Fiscal Year, with the authority to monitor and review the operation of such district, to develop and adopt a fiscal plan and budget for such district, and to stay and rescind actions that are inconsistent with that budget.

The County school service fund (the "Service Fund") of the County Office of Education is employed by the County Superintendent of Schools to pay such charges against the Service Fund as are permitted by the California Education Code, including expenses of the County Superintendent of Schools and the County Board of Education. The County Superintendent of Schools must submit to the State Superintendent of Public Instruction (1) a tentative budget, on or before June 30 of each year, and (2) a final budget, on or before September 8 of each year (collectively, the "Service Fund Budget"), which

outlines anticipated revenues to and expenditures from the Service Fund for the succeeding Fiscal Year, including the anticipated revenues and expenditures of the County Office of Education of the County Superintendent of Schools. The Service Fund Budget is subject to review and approval by the County Board of Education. The County Board of Education must hold a public hearing on the proposed Service Fund Budget and, following such public hearing, the final Service Fund Budget must be adopted by the Board of Education before being filed with the Superintendent of Public Instruction. The final Service Fund Budget is subject to review and approval by the Superintendent of Public Instruction. See Appendix B attached hereto for a summary of the Districts' projected receipts and disbursements for Fiscal Year 2020-21.

The California State Department of Education imposes a uniform budgeting format for each school district in the State. The Districts are required by provisions of the California Education Code to maintain a balanced budget each year, where the sum of expenditures plus the ending fund balance cannot exceed the revenues plus the carry-over fund balance from the previous year. The following table sets forth the Fiscal Year 2020-21 General Fund (unrestricted) budgets for the Districts, all of which are subject to approval by the San Diego County Office of Education. As a result of increased LCFF funding in the 2020-21 State Budget, certain Districts subsequently prepared revised budgets to reflect the additional LCFF funding. Certain Districts are still in the process of adopting such revised budgets.

General Fund Budgets Fiscal Year 2020-21 [Table to be updated]

Description

Revenues

LCFF Sources

Federal Revenue

Other State Revenue

Other Local Revenue

Total Revenues

Expenditures

Certificated Salaries

Classified Salaries

Employee Benefits

Books and Supplies

Services and Other Operating

Expenditures

Capital Outlay

Other Outgo (excluding

Transfers of Indirect Costs)

Other Outgo (Transfers of

Indirect Costs)

Total Expenditures

Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (Continued on next page.)

Description

(Continued from prior page.)

Other Financing Sources/Uses

Interfund Transfers

Transfers In

Transfers Out

Other Sources/Uses

Sources

Uses

Contributions

Total Other Financing

Sources/Uses

Net Increase (Decrease) in Fund

Balance

Fund Balance, Reserves

- 1) Beginning Fund Balance
 - a) As of July 1 Unaudited
 - b) Audit Adjustments
 - c) As of July 1 Audited
 - d) Other Restatements
 - e) Adjusted Beginning Balance
- 2) Ending Balance, June 30

Source: Each District's respective adopted budget for Fiscal Year 2020-21, as revised in the case of Chula Vista Elementary School District, Jamul-Dulzura Union School District, La-Mesa Spring Valley School District and Vista Unified School District, except as otherwise indicated.

Fiscal Status Reports and Interim Certifications

The Education Code of the State of California (Section 42133 et seq.) requires each school district to report and certify two times during the Fiscal Year whether it is able to meet its financial obligations for the remainder of such Fiscal Year and, based on current forecasts, for the subsequent two Fiscal Years. The first report covers the period ending October 31 and the second report covers the period ending January 31. Such certifications are based on the governing board's assessment based on standards and criteria for fiscal stability adopted by the State Board of Education and the State Superintendent of Public Instruction. Each certification is required to be classified as positive, qualified, or negative on the basis of a review of the respective report against such criteria, but may include additional financial information known by the governing board to exist at the time of each certification. Such certifications are to be filed with the County Superintendent of Schools within 45 days after the close of the period being reported and, in the event of a negative or qualified certification, to the State Controller and the State Superintendent of Public Instruction. The County Superintendent of Schools must review each report and must approve or revise the certification if necessary. A negative certification is to be assigned to any school district that likely will be unable to meet its financial obligations for the remainder of the Fiscal Year or for which existing expenditure practices jeopardize the ability of the district to meet its multi-year financial commitments. A qualified certification is to be assigned to any school district that may not meet its obligations for the current Fiscal Year or two subsequent Fiscal Years. Any school district that has a qualified or negative certification in any Fiscal Year may not issue, in that Fiscal Year or in the next fiscal succeeding year, certificates of participation, tax anticipation notes, revenue bonds or any other debt instruments that do not require the approval of the voters of the district, unless the County Superintendent of Schools determines that the district's repayment of indebtedness is probable.

Except for Vista Unified School District, all Districts have filed positive certifications with the County Superintendent of Schools for each reporting period for Fiscal Years 2019-20 and 2020-21 for which a certificate has been filed, and the County Superintendent of Schools has not made any qualified or negative determination with respect to any such certifications. Vista Unified School District filed its First Interim Report for Fiscal Year 2019-20 with a qualified certification. The County Superintendent of Schools has provided a written determination that the repayment of the Notes by Vista Unified School District is probable within the meaning of the Education Code of the State of California.

Copies of the reports and certifications of each of the Districts may be obtained upon request from the San Diego County Office of Education, Executive Director, District Financial Services, 6401 Linda Vista Road, San Diego, California 92111, telephone: 858-292-3537.

Insurance

Each District maintains insurance or self-insurance in such amounts and with such retentions and other terms providing coverage for property damage, fire and theft, general public liability and worker's compensation with respect to its respective facilities, personnel and operations, as are adequate, customary and comparable with such insurance maintained by similarly situated school districts. In addition, based upon prior claims experience, each District believes that the recorded liabilities for its self-insured claims are adequate.

Retirement

Each of the Districts participates in retirement plans with the California State Teachers' Retirement System ("CalSTRS"), which covers all full-time certificated employees of each District, and the California Public Employees' Retirement System ("CalPERS"), which covers certain classified employees. Classified school personnel who are employed four or more hours per day may participate in CalPERS.

CalSTRS. CalSTRS is a defined benefit plan that covers all full-time certificated employees of each District and some classified employees of each District, which are employees employed in a position that does not require a teaching credential from the State. Benefit provisions are established by State legislation in accordance with the State Teachers' Retirement Law. CalSTRS is operated on a Statewide basis and, based on publicly available information, has substantial unfunded liabilities. Additional funding of CalSTRS by the State and the inclusion of adjustments to such State contributions based on consumer price changes were provided for in 1979 Statutes, Chapter 282.

CalSTRS provides retirement, disability and survivor benefits to beneficiaries. Benefits are based on members' final compensation, age and years of service credit. Members hired on or before December 31, 2012, with five years of credited service are eligible for the normal retirement benefit at age 60. Members hired on or after January 1, 2013, with five years of credited service are eligible for the normal retirement benefit at age 62. The normal retirement benefit is equal to 2.0% of final compensation for each year of credited service. The State Teachers' Retirement Plan ("STRP") holds assets for the exclusive purpose of providing benefits to members and beneficiaries of its programs. CalSTRS also uses plan assets to defray reasonable expenses of administering STRP.

The CalSTRS Defined Benefit Program is funded through a combination of investment earnings and statutorily set contributions from members of CalSTRS, the participating employers (including the District) and the State. The State is not an employer (with certain limited exceptions) in any of the CalSTRS programs but contributes to the Defined Benefit Program and a supplemental benefits maintenance account pursuant to provisions of the Education Code. Pursuant to the Education Code, the State provides a base contribution equal to 2.017% of payroll to fund the CalSTRS Defined Benefit Program and a supplemental contribution, which can be increased or decreased by the CalSTRS Board, beginning at a minimum of 4.311% of payroll as of July 1, 2017, to help finance the CalSTRS Defined Benefit Program. For Fiscal Year 2020-21, the State's supplemental contribution rate is calculated to be 6.311%. In addition, the CalSTRS Board is authorized to modify the percentages paid by employers and employees for Fiscal Year 2021-22 and each fiscal year thereafter in order to eliminate CalSTRS' unfunded liability by June 30, 2046 based upon actuarial recommendations.

Contribution rates for the members and the employers to fund the Defined Benefit Program are based on contribution rates set by provisions of the Education Code and are not adjusted to reflect or offset actuarial investment returns or other factors that affect the funded status of the Defined Benefit Program. This methodology has contributed over time to an underfunding of the CalSTRS Defined Benefit Program. In 2014, to address a then-projected depletion of Defined Benefit Program assets, the Legislature enacted AB 1469 (Chapter 47, Statutes of 2014) ("AB 1469"), a comprehensive funding solution intended to eliminate the projected CalSTRS unfunded liability on the Defined Benefit Program by 2046. Under AB 1469, the funding plan began in Fiscal Year 2014-15 and will be phased in over several years. Each District's employer contribution rate increased by 1.85% of covered payroll annually beginning July 1, 2015 and will continue to increase until the employer contribution rate is 19.10% of covered payroll. Beginning in Fiscal Year 2021-22 through Fiscal Year 2045-46, AB 1469 authorizes the CalSTRS Board to adjust the employer contribution up or down by not more than 1% each year, but no higher than 20.25% total and no lower than 8.25%, to eliminate the remaining unfunded obligation that existed on July 1, 2014. Each District's employer contribution rate for Fiscal Year 2019-20 was 17.10% of covered payroll. As a result of additional funding provided by the State in the 2020-21 State Budget, each District's employer contribution rate for Fiscal Year 2020-21 is 16.15% of covered payroll and each District's employer contribution rate for Fiscal Year 2021-22 is approximately 16.02%. The employee contribution rate for CalSTRS members first hired on or before December 31, 2012 to perform CalSTRS creditable activities (i.e., CalSTRS 2% at 60 members) reached its ultimate rate of 10.25% in Fiscal Year 2017-18 and will remain at that rate for Fiscal Year 2020-21. The employee contribution rate for CalSTRS members first hired on or after January 1, 2013 to perform CalSTRS creditable activities (*i.e.*, CalSTRS 2% at 62 members) was 10.205% for Fiscal Year 2019-20 and will remain 10.205% for Fiscal Year 2020-21.

AB 1469 also provides the CalSTRS Board with limited authority to increase or decrease the school and State contributions based on changing conditions. However, while AB 1469 provides for significant increases in the statutorily required contributions to CalSTRS from the State, employers and members, it does not provide that such statutory rates be adjusted to equal actuarially required amounts from time to time. Actuarially required amounts will vary from time to time based on a variety of factors, including actuarial assumptions, investment performance and member benefits. To the extent rates established pursuant to AB 1469 are less than actuarially required amounts from time to time, such circumstances could materially adversely affect the funded status of CalSTRS.

<u>Defined Benefit Plan Actuarial Valuation</u>. The Defined Benefit Program is the largest component of STRP, the plan in which the Districts are members. The June 30, 2019 actuarial valuation for CalSTRS (the "2019 CalSTRS Actuarial Valuation") is the most recent actuarial valuation for the CalSTRS plan. The 2019 CalSTRS Actuarial Valuation states that, as of June 30, 2019, assuming contribution rates are adjusted in the future, the future revenues from contributions and appropriations for the Defined Benefit Program are projected to be sufficient to finance its obligations, except for a small portion of the unfunded actuarial obligation (the "UAO") attributable to the new benefits and post-2014 service (the "New Benefits) described below, which is not actuarially funded. See the description of the Unallocated UAO (herein defined) below.

Because the underlying calculations in the actuarial valuation are long-term in nature, the CalSTRS actuarial consultant (the "Actuarial Consultant") uses an asset smoothing method to lessen the impact of short-term fluctuations in the value of assets. The method utilized to value program assets for actuarial valuation purposes is the expected actuarial value of assets adjusted for one-third of the difference between the expected actuarial value and the actual market value to arrive at the actuarial value of assets. Due to the asset smoothing method, there are investment gains of \$3.067 billion that have not yet been recognized (the difference between the actuarial and fair market value of assets). Absent investment returns in future years less than the assumed rate to offset the deferred investment gains, the current deferred gains will gradually be reflected in the actuarial value of assets. If the future returns on the fair market value of assets are 7.00% each year, then as the current deferred gains flow through the smoothing method and are recognized, future valuations will show an actuarial gain. The result will be a gradual increase in the Defined Benefit Program's funded status, ultimately decreasing the UAO by the \$3.067 billion of currently deferred investment gains.

The actuarial assumptions and methods adopted by the CalSTRS Board for funding the Defined Benefit Program include: the "Entry Age Normal Cost Method", with the actuarial gains/losses and the unfunded actuarial obligation amortized over a closed period ending June 30, 2046, an assumed 7.00% investment rate of return (net of investment and administrative expenses) for Fiscal Year 2018-19 and a 7.00% investment rate of return (net of investment and administrative expenses) beginning Fiscal Year 2019-20, an assumed 3.00% interest on member accounts (based on the State Teachers' Retirement Board's short-term interest crediting policy), projected 3.50% general wage growth, of which 2.75% is due to inflation and 0.75% is due to expected gains in productivity, and demographic assumptions relating to mortality rates, length of service, rates of disability, rates of withdrawal, probability of refund, and merit salary increases. The actuarial assumptions and methods used in the 2019 CalSTRS Actuarial Valuation were based on the 2020 Experience Analysis, dated January 14, 2020 (the "2020 Experience Analysis"), adopted by the Teachers' Retirement Board in January 2020. The 2020 Experience Analysis covered the period from July 1, 2015 to June 30, 2018. CalSTRS' unfunded liability will vary from time to time depending upon actuarial assumptions, actual rates of return on investment, salary scales and levels of contribution.

The UAO and funded status of the CalSTRS pension fund as of valuation dates June 30, 2015 through June 30, 2019 are set forth below. The individual funding progress for each District is not provided in the actuarial report from CalSTRS.

Actuarial Value of State Teachers' Retirement Fund Defined Benefit Program Valuation Dates June 30, 2015 through June 30, 2019 (\$ in millions)

Valuation Date (June 30)	Actuarial Obligation	Actuarial Value of Assets ⁽¹⁾	Unfunded Actuarial Obligation	Funded Ratio (Actuarial Value)	Funded Ratio (Fair Market Value)	Covered Payroll
2015	\$241,753	\$165,553	\$ 76,200	69%	70%	\$28,013
2016	266,704	169,976	96,728	64	62	29,826
2017	286,950	179,689	107,261	63	64	31,136
2018	297,603	190,451	107,152	64	66	31,884
2019	310,719	205,016	105,703	66	67	32,897

Actuarial Value of Assets does not include amounts allocable to the CalSTRS Supplemental Benefits Maintenance Account. Sources: California State Teachers' Retirement System Defined Benefit Program Actuarial Valuations as of June 30, 2019.

The funding legislation included actuarial funding (within certain constraints) for most of the benefits provided by CalSTRS. The one exception is that there is no provision for the State, employers, or members to fund any UAO arising for New Benefits (*i.e.*, those not included in the 1990 Benefit Structure) attributable to service after June 30, 2014 ("New Benefits"), which is also referred to by the CalSTRS actuary as the "Unallocated UAO". Under the valuation policy, a portion of each year's total contributions, equal to the normal cost of the New Benefits, is allocated to fund these benefits. Because there is no contribution in excess of the Normal Cost Rate, the Unallocated UAO will go up or go down based on future experience.

The Unallocated UAO (based on assets at market value) has evolved over time, increasing from \$0 as of June 30, 2014, to \$639 million as of June 30, 2016, then decreasing to \$65 million as of June 30, 2018, and most recently increasing to \$109 million as of June 30, 2019. Under valuation policy, a portion of each year's total contributions, equal to the Normal Cost of benefits attributable to New Benefits is allocated to fund these benefits. Since the contribution is equal to the Normal Cost, there are no remaining contributions to pay down the Unallocated UAO, which therefore increases or decreases based on investment returns, changes in actuarial assumptions, and other factors. The two primary causes for increases in the Unallocated UAO are investment returns that are less than assumed since 2014 and the actuarial assumptions adopted based on the recent experience analysis which both increased the Unallocated UAO. As members continue to accrue benefits for service after June 30, 2014, there is the potential for the Unallocated UAO to increase significantly if actual experience differs materially from that assumed or if further changes in assumptions occur. If the Unallocated UAO were to be funded on an actuarial basis with a June 30, 2046 target date, an additional 0.04% of payroll would be required effective July 1, 2020.

<u>Net Pension Liability</u>. CalSTRS became subject to the provisions of Governmental Accounting Standards Board ("GASB") Statement No. 67 ("GASB 67"), Financial Reporting for Pension Plans, beginning with the year ended June 30, 2014, and CalSTRS' participating employers, including the District, became subject to the provisions of GASB Statement No. 68 ("GASB 68"), Accounting and Financial Reporting for Pensions, beginning with the year ended June 30, 2015. These standards require governments to recognize their long-term obligation for pension benefits as a liability on their balance sheets, to

recognize their annual pension expense as a comprehensive measurement of the annual cost of pension benefits, and expands note disclosures and required supplementary information for pension plans and their participating employers.

Pursuant to GASB 67 and GASB 68, the funded status and unfunded UAAL of the Benefit Plan are no longer presented in the notes or required supplementary information. UAAL was determined by subtracting the excess of the actuarial accrued liability (discounted at the pension plan's assumed rate of return) from the actuarial value of assets (determined by smoothing values over a certain number of years to reduce volatility), and represented the costs allocated to date for current CalSTRS members that are not covered by the actuarial value of assets. Pursuant to GASB 67, the UAAL has been replaced by the net pension liability ("NPL") for financial reporting purposes, which represents the excess of the total pension liability (using an entry age cost method, discounted at a discount rate that reflects the expected return on plan assets) over fiduciary net position (valued at fair value).

Pursuant to GASB 67, CalSTRS' actuary determined that CalSTRS' net pension position for STRP, which includes the Defined Benefit Program (being the largest portion of STRP), the Defined Benefit Supplement Program, the Cash Balance Benefit Program and the Replacement Benefit Program, increased from \$224.9 billion as of June 30, 2018 to \$238.9 billion as of June 30, 2019. Based on a total pension liability of \$329.2 billion, the NPL of the STRP for participating employers (including the Districts) and the State (a non-employer contributing entity) as of June 30, 2019 was \$90.3 billion (compared to \$91.9 billion as of June 30, 2018), resulting in the STRP fiduciary net position as a percentage of the total pension liability of 72.6% (compared to 71.0% as of June 30, 2018). The total pension liability for the STRP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2018, and rolling forward the total pension liability to June 30, 2019. Compared to Fiscal Year 2017-18, total contributions for Fiscal Year 2018-19 increased by \$3.5 billion (31.1%) primarily due to approximately \$2.2 billion in supplemental State contributions on behalf of employers. As payment of the additional contributions had not been received as of June 30, 2019, there was a corresponding increase of \$2.4 billion (68.1%) to member, employer, State and other receivables. The increases are due to increases in both creditable compensation and contribution rates implemented through AB 1469.

<u>Districts' Proportionate Shares of DB Plan</u>. The following table sets forth each District's proportionate share of the Defined Benefit Plan ("DB Plan") net pension liabilities and the total employer contributions as of June 30, 2019.

Districts' Proportionate Shares of DB Plan as of June 30, 2019 [To be updated]

District	Proportionate Share of DB Plan ⁽¹⁾	Proportionate Share of Employer Contributions ⁽²⁾
Bonsall Unified School District		
Cajon Valley Union School District		
Chula Vista Elementary School District ⁽³⁾	\$263,171,088	\$47,542,969
Escondido Union School District		
Grossmont Union High School District ⁽⁴⁾	228,660,594	27,628,680
Jamul-Dulzura Union School District ⁽⁵⁾	6,155,931	926,884
La Mesa – Spring Valley School District ⁽⁶⁾	157,306,142	18,903,921
Lakeside Union School District		
Mountain Empire Unified School District		
National School District		
Oceanside Unified School District		
Ramona Unified School District		
Santee Elementary School District		
South Bay Union School District		
Vista Unified School District ⁽⁷⁾	197,860,138	35,878,932

Source: Audited financial statements for each respective District.

(2) As reported on a current financial resources measurement focus basis.

(5) Proportionate share of employer contribution includes \$485,954 in employee contributions that were paid by the District and \$440,930in payments made by the State on behalf of the District.

Proportionate share of employer contribution includes \$18,810,885 in employee contributions that were paid by the District and \$17,068,047 in payments made by the State on behalf of the District.

CalPERS. CalPERS is a defined benefit plan that covers classified personnel who work four or more hours per day. Benefit provisions are established by State legislation in accordance with the Public Employees' Retirement Law. The contribution requirements of the plan members are established by State statute. The actuarial methods and assumptions used for determining the rates are based on those adopted by Board of Administration of CalPERS (the "CalPERS Board").

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of service credit, a benefit factor and the member's final compensation. Members hired on or before

⁽¹⁾ The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by applying update procedures to an actuarial valuation as of June 30, 2016, and rolling forward the total pension liability to June 30, 2017. Each District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

⁽³⁾ Proportionate share of employer contribution includes \$24,926,197 in employee contributions that were paid by the District and \$22,616,772 in payments made by the State on behalf of the District.

Proportionate share of the DB Plan includes \$35,516,307 in the State's proportionate share of the net pension liability associated with the District. Proportionate share of employer contribution includes \$14,355,807 in employee contributions that were paid by the District and \$13,272,873 in payments made by the State on behalf of the District.

⁽⁶⁾ Proportionate share of the DB Plan includes \$57,273,593 in the State's proportionate share of the net pension liability associated with the District. Proportionate share of employer contributions include \$9,783,624 in employee contributions that were paid by the District and \$9,120,297 in payments made by the State on behalf of the District.

December 31, 2012, with five years of total service are eligible to retire at age 55 with benefits equal to 2.0% of final compensation for each year of service credit. Members hired on or after January 1, 2013, with five years of total service are eligible to retire at age 62 with benefits equal to 2.0% of final compensation for each year of service credit. All members are eligible for non-duty disability benefits after 5 years of service. The Basic Death Benefit is paid to any member's beneficiary if the member dies while actively employed. An employee's eligible survivor may receive so-called 1957 Survivor Benefit if the member dies while actively employed, is at least age 50 (or 52 for members hired on or after January 1, 2013), and has at least 5 years of credited service. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The benefits for the CalPERS pension plans are funded by contributions from members and employers, and earnings from investment. Member and employer contributions are a percentage of applicable member compensation. Member and employer contributions are a percentage of applicable compensation. Member contributions rates are established pursuant to the Public Employees' Retirement Law and depend on the respective employer's benefit formulas. In certain circumstances, a portion of member contributions are paid for by the employer, including the Districts. Employer paid member contributions are reported as member contributions. Employer contribution rates are determined by periodic actuarial valuations or by statue. Actuarial valuations are based on the benefit formulas and employee groups of each employer. Employer contributions are credited with a market value adjustment in determining contribution rates. The cost of administering CalPERS is financed through contributions and investment earnings. On June 30, 2020, the CalPERS Board published an Actuarial Circular Letter setting forth the employer and employee contributions for Fiscal Year 2020-21. For Fiscal Year 2020-21, active plan miscellaneous members hired on or before December 31, 2012 will be required to contribute 7.0% of their monthly salary and those hired on or after January 1, 2013 are also required to contribute 7.0% of their monthly salary. Each District's required contribution rate is the difference between the actuarially determined rate and the contribution rate of employees. The actuarial methods and assumptions used for determining the rates are based on those adopted by CalPERS Board. The required employer contribution rates for miscellaneous members established pursuant to CalPERS for Fiscal Years 2017-18, 2018-19, and 2019-20 were 15.531%, 18.062%, and 19.721% respectively. The required rate for Fiscal Year 2020-21 is 20.70%, a decrease of 1.98% from the rate previously adopted by the CalPERS Board on April 21, 2020, due to State funding provided by the 2020-21 State Budget. The contribution requirements of the plan members are established by State statute.

The actuarially determined contribution rates are calculated by the CalPERS actuary based on assumptions and policies adopted by the CalPERS Board. On April 17, 2013, the CalPERS Board approved a recommendation to change the CalPERS amortization and smoothing policies. Effective with the June 30, 2014 actuarial valuation for the Schools Pool Plan, CalPERS employs an amortization and smoothing policy that spreads rate increases or decreases over a 5-year period, and amortizes all experience gains and losses over a fixed 30-year period.

In November 2015, the CalPERS Board adopted a funding risk mitigation policy that incrementally lowers the discount rate in years of good investment returns to help pay down the pension fund's unfunded liability and provide greater predictability and less volatility in contribution rates for employers. Under the policy adopted by the CalPERS Board, a mechanism will be established to reduce the assumed rate of return by a minimum of 0.05 percentage points to a maximum of 0.25 percentage points in years when investment returns outperform the existing discount rate, currently 7.0%, by at least four percentage points. The four percentage point threshold is expected to offset increases to employer contribution rates that would otherwise increase when the discount rate is lowered, and help pay down PERS' unfunded liability.

<u>Schools Pool Plan Actuarial Valuation</u>. The 2019 CalPERS Schools Pool Plan Valuation, the most recent actuarial valuation for the Schools Pool Plan indicates that, from June 30, 2018 to June 30, 2019 the

funded status (being the ratio of plan assets to the plan's accrued liabilities) for the Schools Pool Plan decreased by 1.9% from 70.4% to 68.5%. This change was primarily due to increases in liability resulting from the decrease in the discount rate assumption from 7.25% to 7.00% and by the investment returns in Fiscal Year 2018-19 being less than expected. According to the 2019 CalPERS Schools Pool Plan Valuation, the actuarially required employer contribution rate for Fiscal Year 2019-20 for the Schools Pool Plan is 20.70%.

The 2019 CalPERS Schools Pool Plan Valuation projects that future employer contribution rates will be 23.0%, 26.3%, 27.3%, 27.8%, 27.8% and 27.6% for Fiscal Years 2021-22, 2022-23, 2023-24, 2024-25, 2025-26, and 206-27, respectively. The projections are based on, among other things, a discount rate of 7.00% as of June 30, 2019 (net of administrative expenses), salary growth ranging from 0.48% to 4.28% depending on the member's entry age and duration of service, overall payroll growth of 2.75% compounded annually (used in projecting the payroll over which the unfunded liability is amortized), and an inflation rate of 2.5% compounded annually. An actuarial valuation by employer is not currently available. One actuarial valuation is performed for those employers (including the Districts) participating in the pool and the same contribution rate applies to each such employer.

Prior to the publication of the 2019 CalPERS Schools Pool Plan Valuation, the CalPERS Board approved school employer contribution rates and certain member contribution rates based on the results of its June 30, 2019 valuation. According to the April 21, 2020 agenda (the "CalPERS Agenda Item") for the CalPERS Finance and Administration Committee, such valuation reflects a market value of assets of approximately \$68.177 billion, an accrued liability of \$99.528 billion, unfunded accrued liabilities of \$31.351 billion and a funded status of 68.5%. Each of these values remained the same in the 2019 CalPERS Schools Pool Plan Valuation. The CalPERS Agenda Item also discussed the amortization policy previously adopted by the CalPERS Board, which became effective with the 2019 CalPERS Schools Pool Plan Valuation, and which shortens the period over which actuarial gains and losses are amortized from 30 years to 20 years with payments computed using a level dollar amount, removes the 5-year ramp-up and ramp-down on Unfunded Accrued Liability ("UAL") bases attributable to assumption changes and non-investment gains and losses, and removes the 5-year ramp-down on investment gains and losses. These changes in policy will only apply to new UAL bases established on or after June 30, 2019 with the exception that the impact from the discount rate reduction to 7.0% in the 2019 CalPERS Schools Pool Plan Valuation was amortized under the prior policy.

The following table sets forth the actuarial accrued liabilities, market value of assets, funded status (based on market value of assets), unfunded liabilities (based on market value of assets), projected payroll for determining contributions and unfunded liabilities as a percentage of covered payroll as of June 30, 2014 through 2019.

Actuarial Value of Schools Portion of PERS Historical Funding Status Valuation Dates June 30, 2014 through June 30, 2019 (\$ in millions)

Valuation Date (June 30)	Actuarial Accrued Liabilities	Market Value of Assets (MVA)	Funded Status (MVA)	Unfunded Liabilities/ (Surplus) (MVA)	Projected Payroll for Determining Contributions	Unfunded Liabilities/ (Surplus) as a % of Payroll
2014	\$65,599.71	\$56,838.24	86.6%	\$ 8,761.47	\$11,293.82	77.6%
2015	73,324.98	56,814.25	77.5	16,510.73	12,098.06	136.5
2016	77,543.83	55,784.85	71.9	21,758.97	13,021.67	167.1
2017	84,416.06	60,865.46	72.1	23,550.60	13,683.44	172.1
2018	92,070.94	64,846.34	70.4	27,224.60	14,234.50	191.3
2019	99,528.45	68,177.14	68.5	31,351.30	14,844.46	211.2

Source: CalPERS Schools Pool Actuarial Valuation as of June 30, 2019.

CalPERS issues a comprehensive annual financial report and actuarial valuations that include financial statements and required supplementary information. Copies of the CalPERS CAFR and actuarial valuations may be obtained from the CalPERS Financial Services Division, P.O. Box 942703, Sacramento, California 94229-2703. The information set forth therein is not incorporated by reference in this Official Statement.

On December 19, 2017, the CalPERS Board approved several changes to the demographic assumptions based on a review of actuarial assumptions used in its actuarial valuations referred to as an "experience study." These actuarial assumptions were implemented in the June 30, 2018 valuation for the Schools Pool Plan. The increase in liability due to the revised actuarial assumptions will be amortized over 20 years and phased in over 5 years in accordance with CalPERS Board policy, beginning with the contribution requirement for Fiscal Year 2019-20.

<u>Net Pension Liability</u>. CalPERS became subject to the provisions of GASB 67 beginning with the year ended June 30, 2014, and PERS' participating employers, including the Districts, became subject to the provisions of GASB 68 beginning with the year ended June 30, 2015. See "California State Teachers' Retirement System – Defined Benefit Plan – Net Pension Liability" above for a description of GASB 67 and GASB 68.

The GASB 68 Accounting Valuation Report for the Schools Pool Plan for the measurement period June 30, 2018 to June 30, 2019 (the "2019 GASB 68 Accounting Valuation Report") reflects a total pension liability of \$97.3 billion (compared to \$91.5 billion as of June 30, 2018), a fiduciary net position of \$68.2 billion (compared to \$64.8 billion as of June 30, 2018), a net pension liability of \$29.1 billion (compared to \$26.7 billion as of June 30, 2018) and a Plan Fiduciary Net Position as a Percentage of Total Pension Liability of 70.0% (compared to 70.8% as of June 30, 2018). The total pension liabilities were determined by actuarial valuations as of June 30, 2018, which were rolled forward to June 30, 2019, using actuarial assumptions adopted by the CalPERS Board and consistent with the requirements of GASB 68.

<u>Districts' Proportionate Shares of the School Pools Plan</u>. The following table sets forth each District's proportionate share of the School Pools Plan net pension liabilities and the total employer contributions as of June 30, 2019.

Districts' Proportionate Shares of School Pools Plan as of June 30, 2019 [To be updated]

District	Proportionate Share of School Pools Plan ⁽¹⁾	Total Employer Contributions ⁽²⁾
Bonsall Unified School District		
Cajon Valley Union School District		
Chula Vista Elementary School District ⁽³⁾	\$98,461,407	\$13,689,568
Escondido Union School District		
Grossmont Union High School District ⁽⁴⁾	87,529,686	11,069,065
Jamul-Dulzura Union School District ⁽⁵⁾	2,473,540	326,894
La Mesa – Spring Valley School District ⁽⁶⁾	46,261,789	5,639,084
Lakeside Union School District		
Mountain Empire Unified School District		
National School District		
Oceanside Unified School District		
Ramona Unified School District		
Santee Elementary School District		
South Bay Union School District		
Vista Unified School District ⁽⁷⁾	78,432,583	11,026,447

Source: Audited financial statements for each respective District.

- (2) As reported on a current financial resources measurement focus basis.
- (3) Total employer contribution includes \$4,191,444 in payments made by the State on behalf of the District.
- (4) Total employer contribution includes \$2,967,653 in payments made by the State on behalf of the District.
- (5) Total employer contribution includes \$100,088 in payments made by the State on behalf of the District.
- (6) Total employer contribution includes \$1,454,320 in payments made by the State on behalf of the District.
- (7) Total employer contribution includes \$3,376,055 in payments made by the State on behalf of the District.

CalPERS issues a comprehensive annual financial report and actuarial valuations that include financial statements and required supplementary information. Copies of the CalPERS CAFR and actuarial valuations may be obtained from the CalPERS Financial Services Division, P.O. Box 942703, Sacramento, California 94229-2703. The information set forth therein is not incorporated by reference in this Official Statement.

Supplemental Retirement Programs. Certain Districts participate in supplemental retirement programs for employees not currently covered by CalSTRS or CalPERS. See the table entitled "Long-Term Outstanding Obligations" for liability relating to any early retirement incentive program.

Post-Retirement Health Care. In addition to employee health care costs, many of the Districts provide post-employment health care benefits in accordance with collective bargaining agreements. Some of these arrangements place limits on these benefits, such as an aggregate limit on the respective District's costs or a termination of the health care benefits upon the retiree reaching age 65. Most Districts providing

The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by applying update procedures to an actuarial valuation as of June 30, 2017, and rolling forward the total pension liability to June 30, 2018. Each District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts, actuarially determined.

post-employment health care benefits do so on a pay-as-you-go basis, paying an amount in each Fiscal Year equal to the benefits distributed or disbursed in that Fiscal Year.

Previously, the Districts reported financial information related to their OPEB plans pursuant to Governmental Accounting Standards Board ("GASB") Statement No. 45 ("Statement No. 45"), Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. Statement No. 45 established standards for measuring, recognizing and disclosing post-employment healthcare as well as other forms of post-employment benefits, such as life insurance, when provided separately from a pension plan expense or expenditures and related liabilities in the financial reports of state and local governments (such other post-employment benefits are referred to herein as "OPEB"). Under Statement No. 45, governments were required to: (i) measure the cost of benefits, and recognize other post-employment benefits expense, on the accrual basis of accounting in periods that approximate employees' years of service; (ii) provide information about the actuarial liabilities for promised benefits associated with past services and whether, or to what extent, those benefits have been funded; and (iii) provide information useful in assessing potential demands on the employer's future cash flows. The Districts' post-employment health benefits fall under Statement No. 45.

The core requirement of Statement No. 45 was that at least biennially an actuarial analysis must be prepared with respect to projected benefits ("Plan Liabilities"); against this would be measured the actuarially determined value of the related assets (the "Plan Assets"). To the extent that Plan Liabilities exceeded Plan Assets, then similar to the actuarial and accounting practices for pension plan liabilities, the difference would be amortized over a period which could be up to 30 years. The method of financial reporting for OPEB costs would be similar to financial reporting for pension plan normal costs and unfunded actuarial accrued liability.

In June 2015, the GASB issued GASB Statement No. 75 ("Statement No. 75"), Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions, which replaces the requirements of Statement No. 45. Statement No. 75 became effective for Fiscal Years beginning after June 15, 2017 and included a number of changes from Statement No. 45. Among other things, Statement No. 75 (i) provides that the unfunded actuarial accrued liability for OPEB plans (referred to as "Net OPEB Liability" as a result of Statement No. 75) is to be recognized on a District's balance sheet as a liability and (ii) provides for additional OPEB-related disclosures and supplementary information in a District's financial statements. The core requirement of biennial actuarial analysis, as it applies to the Districts, remains unchanged. The requirements that Statement No. 75 impose on the Districts only affect the Districts' financial statements and do not impose any requirements regarding the funding of any OPEB plans.

The following table sets forth each District's Total OPEB Liability and the calculation of the each District's Net OPEB Liability for Fiscal Year ended June 30, 2019, except as otherwise noted.

Districts' Total OPEB Liability and Net OPEB Liability as of June 30, 2019 [To be updated]

OPEB Liability

Total OPEB Liability as of July 1, 2018
Service Cost
Interest
Changes of benefit terms
Differences between expected and actual
experience
Changes of assumptions
Benefit payments, including refunds of
member contributions
Net change in Total OPEB Liability
Total OPEB Liability as of June 30, 2019

Fiduciary Net Position – End of Fiscal Year Net OPEB Liability – End of Fiscal Year OPEB Plan Fiduciary Net Position as a Percentage of Total OPEB Liability Covered employee payroll Net OPEB Liability as a percentage of covered employee payroll

Source: OPEB actuarial valuations for the respective Districts.

An actuarial valuation for Fiscal Year 2019 is not yet available for Vista Unified School District. The information included here reflects the actuarial valuation for Fiscal Year 2018, with a beginning date of July 1, 2017 and an ending date of June 30, 2018.

Jamul-Dulzura Union School District began offering retiree benefits in Fiscal Year 2019-20 and an actuarial report on this benefit program is therefore not yet available. The benefits were offered on a one-time opt-in basis, for which three employees opted in, are capped at \$8,000 per year for each employee and payable only from ages 60 to 65.

The Districts, other than Jamul-Dulzura Union School District, that provide post-employment health care benefits have determined their Total OPEB Liability, which represents the costs and obligations incurred as a consequence of receiving services of current employees and retirees, for which benefits are owed in exchange. The following table sets forth each District's Total OPEB Liability and Net OPEB Liability.

OTHER POST-EMPLOYMENT BENEFITS LIABILITY [To be updated]

District	As of Date of Valuation	Total OPEB Liability	Net OPEB Liability
Bonsall Unified School District			
Cajon Valley Union School District			
Chula Vista Elementary School District	June 30, 2019	\$51,710,221	\$34,900,267
Escondido Union School District			
Grossmont Union High School District	June 30, 2019	60,200,296	54,252,414
La Mesa – Spring Valley School District	June 30, 2018	41,077,000	41,077,000
Lakeside Union School District			
Mountain Empire Unified School District			
National School District			
Oceanside Unified School District			
Ramona Unified School District			
Santee Elementary School District			
South Bay Union School District			
Vista Unified School District	June 30, 2017	37,153,923	37,153,923

Source: Each respective District.

Temporary Transfers

Certain Districts may receive from time to time temporary transfers of funds from the Treasurer-Tax Collector of the County (each, a "Temporary Transfer" and collectively, the "Temporary Transfers"; such transfer is also referred to as a Treasurer's Loan from time to time) for Fiscal Year 2019-20. A Temporary Transfer must be repaid from the Treasury Pool participant's first revenues received thereafter before any other obligation and thus, in the case of the aforementioned Districts, would have a priority over such Districts' general fund debt obligations. Each District may require the County to provide such District with a Temporary Transfer even after the Note Participations are issued, to the extent that there are revenues available therefor. None of the Districts has an outstanding Temporary Transfer.

Continuing Disclosure

See "Continuing Disclosure" in the forepart of this Official Statement.

Grossmont Union High School District. Grossmont Union High School District ("Grossmont") failed to timely file certain material event notices and certain financial operating information for Fiscal Year 2014-15 required by the terms of its previous undertakings relating to previous issues of general obligation bonds. In addition, Grossmont failed to file on a timely basis notices of rating changes, or insurer-related rating changes, with respect to certain issues of bonds.

Grossmont entered into an undertaking in connection with the issuance by the San Diego County Educational Facilities Authority No. 1 of its 2003 Lease Revenue Refunding Bonds. Grossmont failed to file financial operating information relating to developer fee collections and contractual agreements with employee bargaining units required to be filed by such undertaking. In May 2015, Grossmont made corrective filings of all of the required financial operating information relating to developer fee collections and certain of the required financial operating information relating to bargaining units. In February 2016, Grossmont made corrective filings of all of the remaining required financial operating information relating to bargaining units. Grossmont has registered with Electronic Municipal Market Access ("EMMA") to receive reminders of filing dates for Annual Reports. Such 2003 Lease Revenue Refunding Bonds have been paid in full and are no longer outstanding.

Jamul–Dulzura Union School District. Jamul–Dulzura Union School District ("Jamul–Dulzura") did not timely file certain annual financial information and operating data for Fiscal Year 2014-15 in accordance with the continuing disclosure undertakings for certain of its outstanding general obligation bonds. Jamul–Dulzura subsequently filed the referenced annual financial information and operating data and filed a notice reporting its late filings. Jamul-Dulzura did not timely file a notices of rating changes in 2017 for the insurer of certain of its outstanding general obligation bonds. Jamul-Dulzura subsequently filed notice of such rating changes.

Vista Unified School District. Vista Unified School District ("Vista") did not timely file its audited financial statements, annual financial information and operating data for Fiscal Years 2014-15 through 2015-16 in accordance with the continuing disclosure undertakings for certain of its outstanding general obligation bonds. Also, Vista did not file notices of late filings in accordance with the continuing disclosure undertakings. Vista subsequently filed the referenced audited financial statements, annual financial information and operating data, and filed notices reporting its late filings. In addition, Vista failed to timely file a notice of a change in its underlying general obligation bond rating assigned by Moody's Investors Service on April 10, 2019. Vista subsequently filed such notice on May 14, 2019.

Litigation

Pending lawsuits and other claims against the Districts are incidental to the ordinary course of operations of the Districts and are largely covered by the Districts' self-insurance programs. There are no claims or lawsuits (with any potential cost to any District exceeding \$2,000,000) pending against any of the Districts. [Confirm.]

SUMMARY OF FINANCIAL INFORMATION

PRELIMINARY OFFICIAL STATEMENT DATED	

RATING: S&P: "__" (See "RATING" herein.)

2021

In the opinion of Hawkins Delafield & Wood LLP, Bond Counsel to the Participants, under existing statutes and court decisions and assuming continuing compliance with certain tax certifications described herein, (i) interest on the Series 2020B-1 Note Participations is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Series 2020B-1 Note Participations is not treated as a preference item in calculating the alternative minimum tax under the Code. In the opinion of Bond Counsel to the Participants, interest and original issue discount (as described herein) on the Series 2020B-2 Note Participations is not excludable from gross income for United States federal income tax purposes. In addition, in the opinion of Bond Counsel to the Participants, under existing statutes, interest on the Note Participations is exempt from personal income taxes imposed by the State of California. See "TAX MATTERS – SERIES 2020B-1 NOTE PARTICIPATIONS" and "TAX MATTERS – SERIES 2020B-2 NOTE PARTICIPATIONS" herein.

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS TAX AND REVENUE ANTICIPATION NOTE PROGRAM NOTE PARTICIPATIONS,

\$[B-1 Principal Amount] SERIES 2020B-1 (TAX-EXEMPT) \$[B-2 Principal Amount] SERIES 2020B-2 (FEDERALLY TAXABLE)

Evidencing and Representing Proportionate and Undivided Interests of the Owners Thereof in 2020-21 Tax and Revenue Anticipation Notes of Certain School Districts within San Diego County Series 2020B-1: ___% Priced to Yield ___%; CUSIP No.†: 797381___

Series 2020B-1: ____% Priced to Yield ____%; CUSIP No.\forall : 797381___ Series 2020B-2: ____% Priced to Yield ____%; CUSIP No.\forall : 797381___

Dated: February ___, 2021

Maturity Date: December 31, 2021

The Note Participations (as hereinafter defined) will be delivered as fully registered certificates, without coupons, and when delivered will be registered in the name of The Depository Trust Company, New York, New York ("DTC"), or its nominee. DTC will act as securities depository for the Note Participations. Individual purchases of beneficial interests in the Note Participations will be made in book-entry form only and in the principal amount of \$5,000 or any integral multiple thereof. Purchasers of such beneficial interests will not receive physical delivery of the Note Participations. Principal of and interest on the Notes (as herein defined) represented by the Note Participations will be payable on the maturity date set forth above by the Trustee to DTC. DTC will in turn remit such principal and interest to the Beneficial Owners (as hereinafter defined) of the Note Participations. See "DESCRIPTION OF THE NOTE PARTICIPATIONS – Book-Entry System" herein.

The Note Participations will not be subject to prepayment prior to maturity.

The Series 2020B-1 Note Participations (as herein defined) are being issued pursuant to the terms of a Trust Agreement, dated as of February 1, 2021 (the "Series 2020B-1 Trust Agreement"), by and among the County of San Diego (the "County"), the Participants identified herein under "THE PARTICIPANTS – Series 2020B-1 Participants" (the "Series 2020B-1 Participants") and Wilmington Trust, National Association (the "Trustee"). The Series 2020B-2 Note Participations (as herein defined) are being issued pursuant to the terms of a Trust Agreement, dated as of February 1, 2021 (the "Series 2020B-2 Trust Agreement" and together with the Series 2020B-1 Trust Agreement, the "Trust Agreements"), by and among the County, the Participants identified herein under "THE PARTICIPANTS – Series 2020B-2 Participants" (the "Series 2020B-2 Participants") and together with the Series 2020B-1 Participants, the "Participants") and the Trustee. The Note Participations mature on the maturity date set forth above and evidence and represent a proportionate and undivided interest in the 2020-21 Tax and Revenue Anticipation Notes (individually, a "Note" and collectively, the "Notes") issued by the County on behalf of all Participants and debt service payments on the Notes to be made by the Participants.

The Notes are being issued to provide operating cash for the Participants' working capital expenditures and the investment and reinvestment of funds for the Participants prior to the receipt of anticipated tax payments and other revenues, identified in each Trust Agreement, provided for or attributable to Fiscal Year 2020-21. Each Participant has pledged certain Unrestricted Revenues as described herein for the payment of the principal of and interest on its respective Note, provided that no Participant has any obligation to pay the principal of or interest on the Note of any other Participant. The Notes are general obligations of the respective Participants and, to the extent the Notes are not paid from revenues pledged for the payment of the Notes, the Notes shall be paid with interest thereon from any other moneys of the Participants lawfully available therefor.

Payments by a Participant of the principal of and interest on its Note shall fully discharge the obligation of such Participant to the Owners of the Note Participations, notwithstanding nonpayment by one or more other Participants. The obligation of each Participant is a several and not a joint obligation and is strictly limited to such Participant's repayment obligation under its applicable Note Resolution and Note.

THE NOTE PARTICIPATIONS ARE LIMITED OBLIGATIONS OF EACH PARTICIPANT PAYABLE SOLELY FROM CERTAIN FUNDS PLEDGED UNDER THE RESPECTIVE TRUST AGREEMENT. THE OBLIGATION OF EACH PARTICIPANT TO PAY PRINCIPAL OF AND INTEREST ON THE NOTE PARTICIPATIONS DOES NOT CONSTITUTE A DEBT OF THE PARTICIPANT, THE COUNTY OR THE STATE OF CALIFORNIA, OR ANY POLITICAL SUBDIVISION THEREOF, IN CONTRAVENTION OF ANY CONSTITUTIONAL OR STATUTORY DEBT LIMITATION OR RESTRICTION.

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

The Note Participations will be offered in book-entry form when, and if executed and delivered, subject to approval as to their legality by Hawkins Delafield & Wood LLP, Los Angeles, California, Bond Counsel, and certain other conditions. Certain legal matters will be passed upon for the County by Hawkins Delafield & Wood LLP, Los Angeles, California, Disclosure Counsel to the County, and

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for the Underwriters by their counsel, Stradling Yocca Carlson & R	auth, a Professional Corporation, San Francisco, California. It is
anticipated that the Note Participations, in book-entry form, will be	e available for delivery through the facilities of DTC on or about
February, 2021.	
J.P. Morgan	Citigroup
Dated:, 2021	

PARTICIPANTS

SERIES 2020B-1 PARTICIPANTS

[To come]

SERIES 2020B-2 PARTICIPANTS

[To come]

COUNTY OF SAN DIEGO BOARD OF SUPERVISORS

Greg Cox, Chair First District
Jim Desmond, Vice Chair Fifth District
Dianne Jacob Second District
Kristin Gaspar Third District
Nathan Fletcher Fourth District

COUNTY OFFICIALS

Helen N. Robbins-Meyer, Chief Administrative Officer
Dan McAllister, Treasurer – Tax Collector
Tracy M. Sandoval, Assistant Chief Administrative Officer
Ebony N. Shelton, Deputy Chief Administrative Officer / Chief Financial Officer
Thomas E. Montgomery, County Counsel

SPECIAL SERVICES

Bond Counsel and Disclosure Counsel Hawkins Delafield & Wood LLP Los Angeles, California

Municipal Advisor to School District Participants
Government Financial Strategies inc.
Sacramento, California

Trustee
Wilmington Trust, National Association
Costa Mesa, California

No dealer, broker, salesperson or other person has been authorized to give any information or to make any representation other than those contained in this Official Statement in connection with the offers made hereby and, if given or made, such information or representation must not be relied upon as having been authorized by the Participants. This Official Statement does not constitute an offer to sell the Note Participations in any state or other jurisdiction to any person to whom it is unlawful to make such an offer in such state or jurisdiction.

This Official Statement is not to be construed as a contract with the purchasers of the Note Participations. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as a representation of facts.

The information set forth herein has been provided by the Participants and other sources that are believed by the Participants to be reliable. The Underwriters have provided the following sentence for inclusion in this Official Statement: The Underwriters have reviewed the information in this Official Statement in accordance with, and as part of, their responsibility to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information.

The information and expression of opinions herein are subject to change without notice and neither delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create an implication that there has been no change in the affairs of the Participants since the date hereof. This Official Statement is submitted with respect to the sale of the Note Participations referred to herein and may not be reproduced or used, in whole or in part, for any other purpose, unless authorized in writing by the County. All summaries of the Note Participations, the Notes, the Note Resolutions, the Trust Agreements, the Investment Agreement, if any (each as defined herein), and other documents, are made subject to the provisions of such documents respectively and do not purport to be complete statements of any or all of such provisions. Preparation of this Official Statement and its distribution have been duly authorized and approved by the Participants.

This Official Statement is submitted in connection with the execution and delivery of the Note Participations referred to herein and may not be reproduced or used, in whole or in part, for any other purpose.

IN CONNECTION WITH THIS OFFERING, THE UNDERWRITERS MAY OVER-ALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE NOTE PARTICIPATIONS AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME. THE UNDERWRITERS MAY OFFER AND SELL THE NOTE PARTICIPATIONS TO CERTAIN DEALERS AND DEALER BANKS AND BANKS ACTING AS AGENT AT PRICES LOWER THAN THE PUBLIC OFFERING PRICE STATED ON THE COVER PAGE HEREOF AND SAID PUBLIC OFFERING PRICE MAY BE CHANGED FROM TIME TO TIME BY THE UNDERWRITERS.

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COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS TAX AND REVENUE ANTICIPATION NOTE PROGRAM NOTE PARTICIPATIONS,

\$[B-1 Principal Amount] SERIES 2020B-1 (TAX-EXEMPT) \$[B-2 Principal Amount] SERIES 2020B-2 (FEDERALLY TAXABLE)

Evidencing and Representing Proportionate and Undivided Interests of the Owners Thereof in 2020-21 Tax and Revenue Anticipation Notes of Certain School Districts within San Diego County

INTRODUCTION

This Introduction is not a summary of this Official Statement. It is only a brief description of and is qualified by a more complete and detailed information contained in the entire Official Statement, including the cover page and appendices hereto, and the documents described herein. References to and summaries of provisions of the Constitution and laws of the State of California and any documents referred to herein do not purport to be complete and such references are qualified in their entirety by reference to the complete provisions.

This Official Statement, including the cover page, table of contents and appendices, sets forth certain information concerning the \$[B-1 Principal Amount] aggregate principal amount of the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program Note Participations, Series 2020B-1 (Tax-Exempt) (the "Series 2020B-1 Note Participations") and \$[B-2] Principal Amount] aggregate principal amount of the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program Note Participations, Series 2020B-2 (Federally Taxable) (the "Series 2020B-2 Note Participations," and together with the Series 2020B-1 Note Participations, the "Note Participations"), each comprised of Note Participations maturing on December 31, 2021. The Note Participations evidence and represent proportionate and undivided interests of the owners thereof in the 2020-21 Tax and Revenue Anticipation Notes (individually, a "Note" and collectively, the "Notes"), as identified in the respective Trust Agreement (as herein defined), issued by the County of San Diego (the "County") on behalf of the various school districts, as further described under the "THE PARTICIPANTS" herein (the "Participants") located in San Diego County, California, and the debt service payments on the Notes to be made by the Participants. Each Note is issued pursuant to Article 7.6, Chapter 4, Part 1, Division 2, Title 5 (commencing with Section 53850) of the California Government Code (the "Government Code") and in accordance with a resolution adopted by the Board of Supervisors of the County (the "Board") on behalf of each Participant and a resolution adopted by each Participant (each a "Note Resolution").

The Series 2020B-1 Note Participations are being issued pursuant to the terms of a Trust Agreement, dated as of February 1, 2021 (the "Series 2020B-1 Trust Agreement"), by and among the County, the Participants identified herein under "THE PARTICIPANTS – Series 2020B-1 Participants" (the "Series 2020B-1 Participants"), and Wilmington Trust, National Association (the "Trustee"). The Series 2020B-2 Note Participations are being issued pursuant to the terms of a Trust Agreement, dated as of February 1, 2021 (the "Series 2020B-2 Trust Agreement" and together with the Series 2020B-1 Trust Agreement, the "Trust Agreements" and each a "Trust Agreement"), by and among the County, the Participants identified herein under "THE PARTICIPANTS – Series 2020B-2 Participants" (the "Series 2020B-2 Participants"), and the Trustee. See APPENDICES A and B for a summary description of certain information respecting each Participant.

The Note Participations will be executed and delivered in an aggregate principal amount equal to the aggregate principal amount of the Notes. The Notes represented by the Note Participations are being issued to provide operating cash for the current working capital expenditures, capital expenditures and the investment and reinvestment of funds prior to the receipt of anticipated tax payments and other revenues

for the respective Participants. Imbalances in the Participants' cash flows, resulting from the timing of expenditures and receipts, require that the Participants borrow funds to meet all scheduled disbursements, including current expenses, capital expenditures, and the discharge of other obligations or indebtedness of the Participants.

Each Participant has pledged, pursuant to Section 53856 of the Government Code and its respective Note Resolution for the payment of principal of and interest on its respective Note, certain Unrestricted Revenues (as hereinafter defined, the "Pledged Revenues") which are received, accrued or held by the Participant and are attributable to the 2020-21 Fiscal Year, and the principal of its Note and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the first moneys received by the Participant from such Pledged Revenues and, to the extent not so paid, shall be paid from any other taxes, income, revenue, cash receipts and other moneys of the Participant provided for or attributable to the 2020-21 Fiscal Year and available therefor (all as provided for in Sections 53856 and 53857 of the Government Code). The term "Unrestricted Revenues" shall mean all taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts, and other moneys, which are generally available for the payment of current expenses and other obligations of the Participant. The Owners (as defined below) shall have a first lien and charge on such Unrestricted Revenues as provided in the respective Trust Agreement which are received, accrued or held by the Participant and are attributable to the 2020-21 Fiscal Year. Notwithstanding the foregoing, the terms "Unrestricted Revenues" and "Pledged Revenues" shall exclude moneys which, when received by the Participant, will be encumbered for a special purpose unless an equivalent amount of the proceeds of the related Participant's Note is set aside and used for said special purpose. Notwithstanding the foregoing, Unrestricted Revenues pledged by the Participants to the payment of the Notes represented by their respective Note Participations as Pledged Revenues shall not include any amounts pledged by the Participants to the payment of any temporary transfer of funds by the Treasurer-Tax Collector of the County (the "Treasurer-Tax Collector") pursuant to Section 6 of Article XVI of the California Constitution (the "Temporary Transfers"), which transfers are referred to as Treasurer's Loans from time to time.

Each Participant has agreed pursuant to its respective Note Resolution to cause to be deposited with the Trustee an amount, together with interest earnings thereon, equal to the principal amount of and interest due on its respective Note from Pledged Revenues received by the Participant in certain sequentially numbered Repayment Dates (as defined in the respective Notes). See "SOURCES OF PAYMENT FOR THE NOTE PARTICIPATIONS" herein.

No Participant has any obligation to pay the principal of or interest on the Note of any other Participant. The Notes are general obligations of the respective Participants and, to the extent the Notes are not paid from such Pledged Revenues, the Notes shall be paid, with interest thereon, from any other moneys of the respective Participants lawfully available therefor pursuant to Section 53857 of the Government Code. The obligation of each Participant is a several and not a joint obligation and is strictly limited to such Participant's repayment obligation under its applicable Note Resolution and Note. See "SOURCES OF PAYMENT FOR THE NOTE PARTICIPATIONS" herein.

The Participants may issue, upon satisfaction of certain conditions in the Participant's respective authorizing resolutions, additional notes secured by a pledge of Pledged Revenues on a parity with or subordinate to the pledge of Pledged Revenues for the Notes. See "SOURCES OF PAYMENT FOR THE NOTE PARTICIPATIONS – Additional Notes" herein.

All quotations from and summaries and explanations of provisions of the laws of the State of California (the "State") and acts and proceedings of the Participants contained herein do not purport to be complete and are qualified in their entirety by reference to the official compilations thereof, and all references to the Note Participations, the Notes, the Note Resolutions and the proceedings of the

Participants relating thereto, are qualified in their entirety by reference to the definitive forms of the Note Participations, the Notes and such proceedings. Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Trust Agreements and, where the context indicates, the respective Note Resolution.

COVID-19

The ongoing COVID-19 Pandemic (the "Pandemic") and the actions taken by the federal, State, and local governments have had an immediate impact on the operations and finances of the Participants. Additional impacts of COVID-19 on the Participants will depend on future events, including future events outside of the control of the Participants, and actions by the federal government and the State. The Participants cannot predict the extent or duration of the Pandemic or what overall impact it may have on the Participants' respective financial conditions or operations. Any financial information, including projections, forecasts and budgets presented herein do not account for the potential effects of COVID-19 unless specifically referenced. For further information concerning the potential effects of the Pandemic on the Participants, see APPENDIX A – "COVID-19 AND RELATED EVENTS."

THE TRANSACTION

On the date of issuance of the Notes and the execution and delivery of the Note Participations (the "Closing Date") the following transactions shall occur simultaneously in accordance with the Trust Agreements: (a) the County shall deposit each respective Note, on behalf of each Participant, in trust with the Trustee, who shall hold such Notes in trust until their maturity; (b) the Trustee shall execute and deliver the related Note Participations, registered in the name of The Depository Trust Company, New York, New York ("DTC"), or its nominee, for the benefit, under the respective Trust Agreement, of the beneficial owners of interests in the Note Participations described herein ("Beneficial Owners"); and (c) the proceeds of the Note Participations shall be deposited and disbursed as set forth in the respective Trust Agreement.

The purchase price for the Notes shall be derived solely from the proceeds received from the sale of the Note Participations, which shall be an amount equal to the principal amount of the Notes, less any underwriters' discount and original issue discount and plus any original issue premium. The Note Participations shall represent undivided, proportionate interests in the respective Notes and the debt service payments to be made by the Participants under the respective Notes. Principal and interest payments made by the Participants to the Trustee shall be remitted by wire transfer to DTC or its nominee which in turn will remit such payments to participants in DTC ("DTC Participants") for subsequent disbursement to the Beneficial Owners. See "DESCRIPTION OF THE NOTE PARTICIPATIONS - Book-Entry System" herein. Pursuant to the respective Trust Agreement, the Trustee agrees to transfer all such debt service payments as may be received from the related Participants to DTC, as Registered Owner of the Note Participations (the "Owner"), and the Trustee agrees to hold the Notes until their maturity for the benefit of the Beneficial Owners. Neither the Trustee nor the Participants shall have any further liability with respect to payments of principal of and interest on the Notes represented by the Note Participations or any fiduciary responsibility to the Owners or the Beneficial Owners except as expressly set forth in the applicable Trust Agreement or the terms of the Note Participations. See "SUMMARY OF THE TRUST AGREEMENTS" herein.

DESCRIPTION OF THE NOTE PARTICIPATIONS

The Note Participations

The Note Participations will be executed and delivered as fully registered certificates, without coupons. The Note Participations will be dated, will mature and will have an interest component calculated at the rates per annum, all as shown on the cover page hereof. Principal with respect to the Notes will be payable on the Maturity Date (as defined in each Participant's Note). Principal and interest with respect to the Notes will be payable on their respective Maturity Dates (as defined in each Participant's Note). Principal of and interest due on the Notes represented by the Note Participations will be payable by the Trustee to DTC, which will in turn remit such principal and interest to the DTC Participants. It is the responsibility of the DTC Participants to remit such principal and interest to the Beneficial Owners. See "Book-Entry System" below. The Note Participations and the Notes evidenced thereby are not subject to redemption prior to maturity.

Book-Entry System

The information hereunder concerning DTC and DTC's book-entry only system has been obtained from DTC and the Participants take no responsibility for the completeness or accuracy thereof. The Participants, the Trustee and the Underwriters cannot and do not give any assurances that DTC, DTC Participants or Indirect Participants will distribute to the Beneficial Owners (a) payments of interest, principal or premium, if any, with respect to the Note Participations, (b) certificates representing ownership interest in or other confirmation or ownership interest in the Note Participations, or (c) redemption or other notices sent to DTC or Cede & Co., its nominee, as the registered owner of the Note Participants will act in the manner described in this Official Statement. The Participants or DTC Indirect Participants will act in the manner described in this Official Statement. The Participants, the Trustee and the Underwriters are not responsible or liable for the failure of DTC or any DTC Participant to make any payment or give any notice to a Beneficial Owner with respect to the Note Participations or an error or delay relating thereto. The current "Rules" applicable to DTC are on file with the Securities and Exchange Commission and the current "Procedures" of DTC to be followed in dealing with DTC Participants are on file with DTC.

- 1. The Depository Trust Company will act as securities depository for the Note Participations. The Note Participations will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered certificate will be issued for each maturity of the Note Participations and will be deposited with DTC.
- 2. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National

Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("S&P") rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com. Information on this website is not incorporated herein.

- 3. Purchases of the Note Participations under the DTC system must be made by or through Direct Participants, which will receive a credit for the Note Participations on DTC's records. The ownership interest of each actual purchaser of each Note Participation ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Note Participations are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Note Participations, except in the event that use of the book-entry system for the Note Participations is discontinued.
- 4. To facilitate subsequent transfers, all Note Participations deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of the Note Participations with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Note Participations; DTC's records reflect only the identity of the Direct Participants to whose accounts such Note Participations are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.
- 5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of the Note Participations may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Note Participations, such as redemptions, defaults, and proposed amendments to the financing documents.
- 6. Redemption notices shall be sent to DTC. If less than all of the Note Participations within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.
- 7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Note Participations unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Trustee as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Note Participations are credited on the record date (identified in a listing attached to the Omnibus Proxy).
- 8. Redemption proceeds on the Note Participations will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the

Participants or the Trustee, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Participants or the Trustee, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Participants or the Trustee, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

- 9. DTC may discontinue providing its services as depository with respect to the Note Participations at any time by giving reasonable notice to the Participants or the Trustee. Under such circumstances, in the event that a successor depository is not obtained, Note Participation certificates are required to be printed and delivered.
- 11. The Participants may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, certificated Note Participations will be printed and delivered to DTC.
- 12. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Participants believes to be reliable, but the Participants take no responsibility for the accuracy thereof.

NEITHER THE PARTICIPANTS, THE COUNTY, THE TRUSTEE NOR THE UNDERWRITERS WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO DTC, THE DIRECT PARTICIPANTS, THE INDIRECT PARTICIPANTS OF DTC OR THE BENEFICIAL OWNERS WITH RESPECT TO (1) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS OF DTC; (2) THE PAYMENT BY DTC OR ANY DIRECT PARTICIPANTS OR INDIRECT PARTICIPANTS OF DTC OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OF OR INTEREST ON NOTE PARTICIPANTS OF DTC OF ANY NOTICE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED TO BE GIVEN TO OWNERS UNDER THE TERMS OF THE INDENTURE; OR (4) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS OWNER OF THE NOTE PARTICIPATIONS.

SOURCES OF PAYMENT FOR THE NOTE PARTICIPATIONS

The Notes

The Note Participations evidence and represent proportionate and undivided interests in the Notes and in debt service payments attributable to the Note Participations to be made thereon by the respective Participants. The Notes are general obligations of the respective Participants and, to the extent not paid as identified in each Trust Agreement from the pledged moneys herein described, shall be paid from any other moneys of the Participants lawfully available therefor. However, except for the Pledged Revenues described herein, the Participants are not prohibited from pledging, encumbering and utilizing other moneys for other purposes and there can be no assurance that such other moneys will be available for the payment of the principal of and interest on the Notes represented by the Note Participations and the Notes evidenced thereby. No Participant has any obligation to pay the principal of or interest on the Note of any other Participant.

The Notes represented by the Note Participations are secured by the Pledged Revenues as identified in each Trust Agreement and as described herein of the Participants. See APPENDIX A – "INFORMATION REGARDING THE PARTICIPANTS" for more information on the Participants.

Pledged Revenues

As security for the Notes, the Participants have each pledged certain Unrestricted Revenues (as hereinafter defined, the "Pledged Revenues") which are received, accrued or held by the Participant and are attributable to the 2020-21 Fiscal Year, and the principal of the Notes and the interest thereon shall constitute a first lien and charge thereon and shall be payable from the first moneys received by the Participant from such Pledged Revenues, and, to the extent not so paid, shall be paid from any other taxes, income, revenue, cash receipts and other moneys of the Participant provided for or attributable to the 2020-21 Fiscal Year and available therefor (all as provided for in Sections 53856 and 53857 of the Government Code). The term "Unrestricted Revenues" shall mean all taxes, income, revenue (including, but not limited to, revenue from the state and federal governments), cash receipts, and other moneys, which are generally available for the payment of current expenses and other obligations of the Participant. The Owners shall have a first lien and charge on such Unrestricted Revenues as provided in the respective Trust Agreement which are received, accrued or held by the Participant and are attributable to the 2020-21 Fiscal Year. Notwithstanding the foregoing, the terms "Unrestricted Revenues" and "Pledged Revenues" shall exclude moneys which, when received by a Participant, will be encumbered for a special purpose unless an equivalent amount of the proceeds of its Note is set aside and used for said special purpose. Notwithstanding the foregoing, Unrestricted Revenues pledged by the Participants to the payment of the Notes represented by the Note Participations as Pledged Revenues shall not include any amounts pledged by the Participants to the payment of any Treasurer Temporary Transfers.

To effect the pledge referred to in the preceding paragraph, each Participant has agreed pursuant to its respective Note Resolution to the establishment and maintenance by the Trustee of a Payment Account as a special fund of such Participant (each, a "Payment Account") within the Note Participation Payment Fund under the related Trust Agreement. Each Participant has agreed to cause to be deposited directly in its Payment Account on the Repayment Dates (as defined in such Participant's Note) Pledged Revenues until the amount on deposit in such account is equal on the respective Repayment Dates to the percentages of the principal of the Note due at maturity and interest due on the Note on the Payment Dates. Any such deposit may take into consideration anticipated investment earnings on amounts invested in a Permitted Investment, as defined in each Trust Agreement, with a fixed rate of return through the Maturity Date. In the event that on each such Repayment Date, such Participant has not received an amount sufficient to deposit into its Payment Account the full amount of Pledged Revenues, then the amount of any deficiency will be satisfied and made up from any other moneys of such Participant lawfully available for the payment of the principal of its Note and the interest thereon, as and when such other moneys are received or are otherwise legally available. The schedule of Pledged Revenue deposits, including the percentage of aggregate principal and interest to be set aside on the applicable Repayment Dates, is set forth in APPENDIX C - "SCHEDULE OF PLEDGED REVENUE DEPOSITS" attached hereto.

On each Payment Date, the moneys in the respective Payment Accounts shall be transferred by the Trustee, to the extent necessary, to pay the interest on, or principal of and interest on, the Notes, as applicable. In the event that moneys in any Payment Account are insufficient to pay the interest on, or the principal of and interest on, the related Note in full on the applicable Payment Date, moneys in such Payment Account shall be applied first to pay interest on the related Note and second to pay principal of the related Note. See APPENDIX E – "PARTICIPANT NOTE AMOUNTS AND COVERAGE ANALYSIS" attached hereto.

Payment Accounts

In accordance with the provisions of the respective Trust Agreement, all principal and interest payments on the Notes received by the Trustee shall be held in trust by the Trustee under the terms of the related Trust Agreement and shall be deposited by it, as and when received, in the appropriate Payment Account within the Note Participation Payment Fund established thereunder, and all money in such fund shall be held in trust by the Trustee for the benefit of the Participant submitting such money until deposited for the payment of principal and interest in connection with the Note Participations, whereupon such money shall be held in trust in such accounts by the Trustee for the benefit and security of the Owners as set forth in the related Trust Agreement. Pursuant to each Note Resolution, each Participant is required to deposit amounts with the Trustee on the dates identified as such Participant's Repayment Dates until the amount on deposit in such Participant's Payment Account, taking into consideration anticipated investment earnings thereon to be received by the Maturity Date, is equal on the respective Repayment Dates identified in the Pricing Confirmation to the percentages of the interest, or the principal and interest, as applicable, due on such Participant's Note on each Payment Date. Pursuant to each Participant's Note Resolution, the maximum number of Repayment Dates for each Participant shall be six. If any Participant fails to make the required deposits, the Trustee shall as soon as practical (but in any event within five Business Days) notify such Participant of such failure. If the Trustee receives Payment Account deposits from a Participant in excess of the amounts required to pay the principal of and interest due on such Participant's Note on the Principal Payment Date, such excess amounts shall remain in the appropriate Participant's Payment Account in the Note Participation Payment Fund and shall be transferred to such Participant following payment of the amount of Note Participations evidencing and representing such Participant's Note. The Participants, to the extent they have any interest in such fund, pledge, transfer, assign and grant a lien on and a security interest in the Note Participation Payment Fund and their respective Payment Account therein to the Trustee for the benefit of the Owners. Moneys in any Participant's Payment Account will neither be available nor used in any manner (directly or indirectly) to make up any deficiency in the Payment Account of another Participant or for payment of principal of and interest on any other Participant's Note.

Expedited Procedure for Deposits into Payment Accounts

Each Participant has covenanted to cause its funds, to the extent available, to be transferred by the Treasurer-Tax Collector from its general fund at the Treasurer-Tax Collector's office, or from the Participant's Proceeds Subaccount (as hereinafter defined) held by the Trustee, for deposit and credit to such Participant's Payment Account under the respective Trust Agreement, in an amount equal to the principal and interest due on the Participant's Note on each Repayment Date. Unless otherwise instructed by the Participant, the Trustee shall first cause the respective Participant's funds, to the extent available, to be transferred from the Participants' general fund at the Treasurer-Tax Collector's office to the Participant's Payment Account. The Trustee shall cause the balance, if any, required to be transferred on each Repayment Date to be deposited into each Participant's respective Proceeds Subaccount.

Additional Notes

Each Participant may at any time during the 2020-21 Fiscal Year issue or provide for the issuance of an additional note secured by a pledge of Pledged Revenues on a parity with the pledge of Pledged Revenues for the Notes (the "Parity Note"); provided that (i) such Participant shall have received confirmation from each rating agency rating its outstanding Note or Note Participations related to the Note, that the issuance of such Parity Note (or related series of note participation if sold into a pool) will not cause a reduction or withdrawal of such rating agency's rating on the outstanding Note or Note Participations related to the Note, (ii) the maturity date of any such Parity Note shall be later than the Participant's

outstanding Note and (iii) such Participant shall have received the written consent of the credit provider, if any, to the issuance of the Parity Note.

Each Participant may also issue, upon satisfaction of certain conditions in the Participant's respective authorizing resolution, additional notes secured by a pledge of Pledged Revenues subordinate to the pledge of Pledged Revenues for the Notes.

SUMMARY OF THE NOTE RESOLUTIONS

Covenants of the Participants

In its respective Note Resolution, each Participant has approved and authorized, on its behalf, the execution of the applicable Trust Agreement and its respective Note and has represented or covenanted, among other things, the following:

- (A) The Participant has (or will have prior to the issuance of its Note) duly, regularly and properly adopted a preliminary budget for Fiscal Year 2020-21 setting forth expected revenues and expenditures and has complied with all statutory and regulatory requirements with respect to the adoption of such budget. The Participant will (i) duly, regularly and properly prepare and adopt its final budget for the Repayment Fiscal Year, (ii) provide to the municipal advisor to the Participants and the Underwriters (or owner of the Note Participations in the event of a private placement), promptly upon adoption, copies of such final budget and of any subsequent revisions, modifications or amendments thereto and (iii) comply with all applicable law pertaining to its budget.
- (B) The sum of the principal amount of the Participant's Note and any outstanding note payable from Unrestricted Revenues that are provided for or attributable to the Repayment Fiscal Year, plus the interest payable thereon, on the date of its issuance, will not exceed eighty-five percent (85%) of the estimated amounts of such Participant's uncollected taxes, income, revenue (including, but not limited to, revenue from the State and federal governments), cash receipts, and other moneys to be received or accrued by such Participant for the general fund of such Participant and provided for or attributable to Fiscal Year 2020-21, all of which will be legally available to pay principal of and interest on such outstanding note and the Note (exclusive of any moneys required to be used to repay a treasurer's loan, if any).
- (C) The County has experienced an *ad valorem* property tax collection rate of not less than eighty-five percent (85%) of the average aggregate amount of *ad valorem* property taxes levied within the Participant's boundaries in each of the last five fiscal years for which information is available, and such Participant, as of the date of adoption of its Note Resolution and on the date of issuance of its Note, reasonably expects the County to collect at least eighty-five percent (85%) of such amount for Fiscal Year 2020-21.
- (D) The Participant is not currently in default, on any debt obligation and, to the best knowledge of such Participant, has never defaulted on any debt obligation.
- (E) The Participant and its appropriate officials have duly taken, or will take, all proceedings necessary to be taken by them, if any, for the levy, receipt, collection and enforcement of the Pledged Revenues in accordance with law for carrying out the provisions of its Note Resolution and its Note.
- (F) Except for a Parity Note, if any, the Participant shall not incur any indebtedness secured by a pledge of its Unrestricted Revenues unless such pledge is subordinate in all respects to the pledge of Unrestricted Revenues under its Note Resolution.

- (G) The Participant will maintain a positive general fund balance in Fiscal Year 2020-21.
- (H) Each of the Participants has funded its Reserve for Economic Uncertainties for Fiscal Year 2019-20 in at least the minimum amount recommended, and will fund its Reserve for Economic Uncertainties for Fiscal Year 2020-21 in at least the minimum amount recommended by the State Superintendent of Public Instruction.

Events of Default

Pursuant to each respective Participant's Note Resolution, if any of the following events occurs, it is defined as and declared to be and to constitute an "Event of Default" under such Note Resolution:

- (A) Failure by the Participant to make or cause to be made the deposits to its Payment Account or any other payment required to be paid under its Note Resolution on or before the date on which such deposit or other payment is due and payable;
- (B) Failure by the Participant to observe and perform any covenant, condition or agreement on its part to be observed or performed under its Note Resolution, for a period of 15 days after written notice, specifying such failure and requesting that it be remedied, is given to the Participant by the Trustee, unless the Trustee shall agree in writing to an extension of such time prior to its expiration;
- (C) Any warranty, representation or other statement by or on behalf of the Participant contained in its Note Resolution or the Purchase Contract (including its Pricing Confirmation), or in any instrument furnished in compliance with or in reference to its Note Resolution or the Purchase Contract or in connection with its Note, is false or misleading in any material respect;
- (D) A petition is filed against the Participant under any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect and is not dismissed within 30 days after such filing, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests;
- (E) The Participant files a petition in voluntary bankruptcy or seeking relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect, or consents to the filing of any petition against it under such law;
- (F) The Participant admits insolvency or bankruptcy or is generally not paying its debts as such debts become due, or becomes insolvent or bankrupt or makes an assignment for the benefit of creditors, or a custodian (including without limitation a receiver, liquidator or trustee) of the Participant or any of its property is appointed by court order or takes possession thereof and such order remains in effect or such possession continues for more than 30 days, but the Trustee shall have the right to intervene in the proceedings prior to the expiration of such 30 days to protect its and the Owners' interests; and
- (G) An "Event of Default" under the terms of the resolution of the County providing for the issuance of the Notes.

Remedies

Whenever any Event of Default under any Note Resolution shall have happened and be continuing, the Trustee shall, in addition to any other remedies provided under the applicable Note Resolution or by

law or under the applicable Trust Agreement, have the right, at its option without any further demand or notice, to take one or any combination of the following remedial steps:

- (1) Without declaring the affected Note to be immediately due and payable, require the related Participant to pay to the Trustee, for deposit into the Payment Account of the Participant in the Note Participation Payment Fund under the related Trust Agreement, an amount equal to the principal of its Note and interest thereon to maturity, plus all other amounts due under the related Note Resolution, and upon notice to the Participant the same shall become immediately due and payable by the Participant without further notice or demand; and
- (2) Take whatever other action at law or in equity (except for acceleration of payment on the Note) which may appear necessary or desirable to collect the amounts then due and thereafter to become due under the related Note Resolution or to enforce any other of its rights under the related Note Resolution.

SUMMARY OF THE TRUST AGREEMENTS

General

Pursuant to the Series 2020B-1 Trust Agreement, the Trustee is appointed to act as trustee with respect to the Series 2020B-1 Note Participations, and pursuant to the Series 2020B-2 Trust Agreement, the Trustee is appointed to act as trustee with respect to the Series 2020B-2 Note Participations, in each case with the duty to hold the related Notes in trust until maturity for the benefit of the Owners of the related Note Participations. The payments on the Notes shall be used for the punctual payment of the interest and principal evidenced and represented by the related Note Participations, and the Notes or payments thereon shall not be used for any other purpose while any of the related Note Participations remain Outstanding.

Deposit of the Notes, Note Proceeds and Note Payments

Pursuant to each Trust Agreement, the respective Notes, as evidenced and represented by the respective Note Participations, shall be irrevocably deposited with and pledged and transferred to the Trustee, which is the registered owner of each Note for the benefit of the Owners of the respective Note Participations and the payments on the respective Notes shall be used for the punctual payment of the interest and principal evidenced and represented by the respective Note Participations, and the respective Notes shall not be used for any other purpose while the respective Note Participations remain Outstanding. This deposit, transfer and pledge shall constitute a first and exclusive lien on the principal and interest payments of the Notes for the foregoing purpose in accordance with the terms of the applicable Trust Agreement.

The Trustee shall execute and deliver the Note Participations evidencing and representing the aggregate principal amount of the respective Notes. The obligation of each Participant to Owners is a several and not a joint obligation and is strictly limited to the Participant's repayment obligation under its Resolution and its Note. The net proceeds from the sale of the Note Participations will be deposited with the Trustee for the payment of certain costs of issuance and for deposit into the Proceeds Fund and credited to subaccounts of that Fund (the "Proceeds Subaccounts"), one of which shall be established for each of the Participants under the applicable Trust Agreement. All money in the Proceeds Fund shall be held by the Trustee in trust. Moneys in the Proceeds Subaccount of each Participant shall be disbursed to that Participant from time to time, as soon as practical, pursuant to a requisition of the Participant, for any purpose for which the Participant is authorized to expend moneys.

All principal and interest payments on the Notes shall be paid directly by the Participants to the Trustee. All principal and interest payments on the Notes received by the Trustee shall be held in trust by

the Trustee under the terms of the related Trust Agreement and shall be deposited by it, as and when received, in the appropriate Payment Account within the Note Participation Payment Fund established under the related Trust Agreement, which fund the Trustee shall maintain so long as any related Note Participations are Outstanding, and all money in such fund shall be held in trust by the Trustee for the benefit of the Participant submitting such money until deposited in the Interest Fund and Principal Fund established under the related Trust Agreement in accordance with such related Trust Agreement, whereupon such money shall be held in trust in such funds by the Trustee for the benefit and security of the Owners to the extent provided in the related Trust Agreement. Pursuant to each Participant's Note Resolution, each Participant is required to deposit amounts with the Trustee on the dates identified as such Participant's Repayment Dates. Any such deposit may take into consideration anticipated investment earnings on amounts deposited or in an investment agreement through the Maturity Date. If any Participant fails to make the required deposits, the Trustee shall as soon as practical (but in any event within five Business Days) notify such Participant and S&P of such failure.

Upon written instruction from any Authorized District Representative, to the extent that the Trustee holds moneys and/or securities in a Participant's Proceeds Subaccount, there shall be transferred to such Participant's Payment Account in the Note Participation Payment Fund, under the respective Trust Agreement, from the Proceeds Subaccount of such Participant on any Repayment Date, the amount stated in such instruction, but not more than an amount equal to the percentages of the principal of and interest due on such Participant's Note at maturity for the corresponding Repayment Date designated on the face of each such Participant's Note.

Investments

Any money held by the Trustee in the Note Participation Payment Fund and the Proceeds Fund under the respective Trust Agreement may, to the fullest extent practicable, be invested under one or more investment agreement(s) meeting the requirements of the applicable Trust Agreement (the "Investment Agreements"); provided that, upon the request of any Participant, moneys held by the Trustee with respect to such Participant's Proceeds Subaccount or Payment Account of such Participant, shall be invested, by the Trustee in any of the other Permitted Investments as described in and under the terms of the applicable Trust Agreement. The amounts held in the several Payment Accounts and Proceeds Subaccounts will be accounted for separately by the Trustee. See "INVESTMENT OF PARTICIPANT FUNDS" herein.

The Trustee may act as principal or agent in the acquisition or disposition of any such deposit or investment and may at its sole discretion, for the purpose of any such deposit or investment, commingle any of the moneys held by it under the Trust Agreements. The Trustee shall not be liable or responsible for any loss suffered in connection with any such deposit or investment made by it under the terms of and in accordance with the Trust Agreements. The Trustee may present for redemption or sell any such deposit or investment whenever it shall be necessary in order to provide money to meet any payment of the money so deposited or invested, and the Trustee shall not be liable or responsible for any losses resulting from any such deposit or investment presented for redemption or sold. Any interest or profits on such deposits and investments received by the Trustee shall be credited to the fund or account from which such investment was made.

Moneys held by the Trustee in each respective Costs of Issuance Fund, Principal Fund and the Interest Fund shall be invested in Permitted Investments as directed by the County, as representative of the Participants, in writing. "Permitted Investments" include each of the following to the extent then permitted by law:

- (1) United States of America Treasury bills, notes, bonds or certificates of indebtedness, or obligations for which the full faith and credit of the United States of America are pledged for the payment of interest and principal;
- Any obligations which are then legal investments for moneys of the Participants under the laws of the State of California; *provided*, that if such investments are not fully insured by the Federal Deposit Insurance Corporation, such investments shall be, or shall be issued by entities the debt securities of which are, rated in the highest short-term or one of the two highest long-term rating categories by Moody's Investors Service ("Moody's") and S&P, including any fund for which the Trustee, or any of its affiliates provides management, advisory, or sponsorship service;
- (3) Units of a money-market fund portfolio composed of obligations either issued by United States government sponsored enterprises or guaranteed by the full faith and credit of the United States of America rated in one of the two highest rating categories by Moody's and S&P; including any fund for which the Trustee or any of its affiliates provides management, advisory or sponsorship services;
- (4) An investment agreement, including a repurchase agreement, with a financial entity, or with a financial entity whose obligations are guaranteed or insured by a financial entity, whose senior debt or investment contracts or obligations under its investment contracts are rated in one of the two highest long-term rating categories by Moody's and S&P or whose commercial paper rating is in the highest rating category of each such rating agencies or is collateralized by investments listed in subsection (1) hereof as required by S&P and Moody's to be rated in one of the two highest rating categories;
 - (5) The San Diego County Investment Pool;
- (6) Any securities required or permitted to be used to collateralize an investment agreement, to the extent such securities are used to collateralize an investment agreement; or
- (7) Any other investment rated in one of the two highest rating categories by Moody's and S&P approved by the County.

Events of Default

If any default in the payment of principal of or interest on a Note or any other "Event of Default" defined in a Note Resolution shall occur and be continuing, or if any default shall be made by a Participant in the performance or observance of any other of the covenants, agreements or conditions on its part contained in the applicable Trust Agreement and such default shall have continued for a period of thirty (30) days after written notice thereof shall have been given to such Participant by the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the respective Note Participations at the time Outstanding, then such default shall constitute an "Event of Default" under the applicable Trust Agreement, and in each and every such case during the continuance of such Event of Default the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the respective Note Participations at the time Outstanding shall be entitled, upon notice in writing to such Participant, to exercise the remedies provided to the owner of the Note then in default or under the Note Resolution pursuant to which it was issued; provided, that nothing contained in the applicable Trust Agreement shall affect or impair the right of action of any Owner to institute suit directly against the respective Participant to enforce payment of the obligation evidenced and represented by such Owner's Note Participation.

The Owners of Note Participations, for purposes of the respective Trust Agreement and the Note Resolutions, to the extent of their interests, shall be treated as owners of the respective Notes and shall be

entitled to all rights and security of the owners of Notes pursuant to the respective Note and Note Resolution and the respective Trust Agreement, and shall be treated for all purposes as owners of the respective Notes. The Trustee shall have the right: (a) by mandamus or other action or proceeding or suit at law or in equity to enforce its rights under the respective Trust Agreement against any Participant that is a party to such Trust Agreement or any trustee, member, officer or employee thereof, and to compel such Participant or any such trustee, member, officer or employee thereof to observe or perform its or their duties under applicable law and the agreements, conditions, covenants and terms contained in the applicable Trust Agreement, or in the applicable Note and Note Resolution, required to be observed or performed by it or them; (b) by suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Trustee; or (c) by suit in equity upon the happening of any default under the Trust Agreement to require any Participant and any trustee, member, officer and employee thereof to account as the trustee of any express trust.

Application of Funds Upon Event of Default

All moneys received by the Trustee pursuant to any right given or action taken upon the occurrence of an Event of Default pursuant to each Trust Agreement shall be deposited into the segregated Payment Account of the Note Participation Payment Fund relating to the defaulting Participant's Note and be applied by the Trustee after payment of its costs in accordance with the applicable Trust Agreement in the following order; *provided* that the Trustee shall obtain and follow the instructions contained in an Opinion of Counsel and rebate or set aside for rebate from the specified funds held under the Series 2020B-1 Trust Agreement any amount pursuant to such instructions required to be paid to the United States of America under the Internal Revenue Code of 1986, as amended, and the regulations issued or applicable thereunder:

First, Costs and Expenses: to the payment of the costs and expenses of the Trustee and then of the Owners in declaring such Event of Default, including reasonable compensation to its or their agents, attorneys and counsel;

Second, Interest: to the payment to the persons entitled thereto of all payments of interest evidenced and represented by the Note Participations then due in the order of the due date of such payments, and, if the amount available shall not be sufficient to pay in full any payment or payments coming due on the same date, then to the payment thereof ratably, according to the amounts due thereon, to the persons entitled thereto, without any discrimination or preference; and

Third, Principal: to the payment to the persons entitled thereto of the unpaid principal evidenced and represented by any Note Participations which shall have become due, in the order of their due dates, with interest on the overdue principal and interest represented by the Note Participations at a rate equal to the Default Rate and, if the amount available shall not be sufficient to pay in full all the amounts due with respect to the Note Participations on any date, together with such interest, then to the payment thereof ratably, according to the amounts of principal due on such date to the persons entitled thereto, without any discrimination or preference.

INVESTMENT OF PARTICIPANT FUNDS

Pursuant to the Education Code, the Participants' operating funds are generally deposited into the County Treasury to the credit of the proper fund of the respective Participant. In the case of the Note Participations, the net proceeds attributable to such Participant will be initially credited to subaccounts of the Proceeds Fund, one of which shall be established for each Participant, and subsequently transferred to the County Treasury to the credit of the general fund of the respective Participant. See also "SUMMARY OF THE TRUST AGREEMENT – Investments" herein and APPENDIX A – "INFORMATION REGARDING THE PARTICIPANTS – San Diego County Investment Pool" attached hereto.

THE SERIES 2020B-1 PARTICIPANTS

Series 2020B-1 Participants

The Series 2020B-1 Participants and the principal amount of the Notes issued by each such Series 2020B-1 Participant are set forth below:

Participants

Principal Amounts

\$

Series 2020B-2 Participations

The Series 2020B-2 Participants and the principal amount of the Notes issued by each such Series 2020B-2 Participant are set forth below:

Participants

Principal Amounts

\$

LIMITATIONS ON REMEDIES

The source of repayment of the Note Participations is debt service payments on the Notes. A Participant is liable on its Note (even in the event that such Note becomes a Defaulted Note) only to the extent of its available revenues provided for or attributable to Fiscal Year 2020-21. If such available revenues are not sufficient to pay its Note or Defaulted Note, as the case may be, such Participant is not obligated to pay such Note or Defaulted Note from any other sources (including subsequent fiscal years' revenues). The obligation of a Participant to make payments on or in respect of its Note is a several and not a joint obligation and is strictly limited to such Participant's repayment obligation under its Note Resolution and its Note, and to its Pledged Revenues.

The rights of the Owners of the Note Participations are subject to certain limitations in the State, including a limitation on enforcement of judgments against funds needed to serve the public welfare and interest. Additionally, enforceability of the rights and remedies of the Owners of the Note Participations, and the obligations incurred by the Participants, respectively, may become subject to the federal bankruptcy code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditor's rights generally, now or hereafter in effect, equity principles which may limit the specific enforcement under State law of certain remedies, the exercise by the United States of America of the powers delegated to it by the Constitution, and the reasonable and necessary exercise, in certain exceptional situations, of the police powers inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the Owners of the Note Participations to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation, or modification of their rights.

On January 24, 1996, the United States Bankruptcy Court for the Central District of California held in the case of *County of Orange v. Merrill Lynch* that a State statute providing for a priority of distribution of property held in trust conflicted with, and was preempted by, federal bankruptcy law. In that case, the court addressed the priority of the disposition of moneys held in a county investment pool upon bankruptcy

of the county, but was not required to directly address the State statute that provides for the lien in favor of holders of tax and revenue anticipation notes. The Participants are in possession of the taxes and other revenues that will be set aside and pledged to repay the Notes evidenced by the Note Participations and, following payment of these funds to the Trustee, these funds will be invested in the name of the Trustee for a period of time in the San Diego County Investment Pool or in an Investment Agreement. In the event of a petition for the adjustment of debts of any of the Participants under Chapter 9 of the federal bankruptcy code, a court might hold that the Owners of the Notes evidenced by the Note Participations do not have a valid and/or prior lien on the Pledged Revenues where such amounts are deposited in the San Diego County Investment Pool or in an Investment Agreement and may not provide the Owners of the Notes evidenced by the Note Participations with a priority interest in such amounts. In that circumstance, unless the Owners could "trace" the funds from the Repayment Fund that have been deposited in the San Diego County Investment Pool or in an Investment Agreement, the Owners would be unsecured (rather than secured) creditors of the Participants. There can be no assurance that the Owners could successfully so "trace" the Pledged Revenues.

TAX MATTERS – SERIES 2020B-1 NOTE PARTICIPATIONS

Opinion of Bond Counsel

In the opinion of Hawkins Delafield & Wood LLP, Bond Counsel to the Participants, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described herein, (i) interest on the Series 2020B-1 Note Participations is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Series 2020B-1 Note Participations is not treated as a preference item in calculating the alternative minimum tax under the Code. In rendering its opinion, Bond Counsel has relied on certain representations, certifications of fact, and statements of reasonable expectations made by the Participants in connection with the Series 2020B-1 Note Participations, and Bond Counsel has assumed compliance by the Participants with certain ongoing covenants to comply with applicable requirements of the Code to assure the exclusion of interest on the Series 2020B-1 Note Participations from gross income under Section 103 of the Code.

In addition, in the opinion of Bond Counsel to the Participants, under existing statutes, interest on the Series 2020B-1 Note Participations is exempt from personal income taxes of the State of California and its political subdivisions.

Bond Counsel expresses no opinion as to any other federal, state or local tax consequences arising with respect to the Series 2020B-1 Note Participations, or the ownership or disposition thereof, except as stated above. Bond Counsel renders its opinion under existing statutes and court decisions as of the issue date, and assumes no obligation to update, revise or supplement its opinion to reflect any action thereafter taken or not taken, any fact or circumstance that may thereafter come to its attention, any change in law or interpretation thereof that may thereafter occur, or for any other reason. Bond Counsel expresses no opinion as to the consequence of any of the events described in the preceding sentence or the likelihood of their occurrence. In addition, Bond Counsel expresses no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel regarding federal, state or local tax matters, including, without limitation, exclusion from gross income for federal income tax purposes of interest on the Series 2020B-1 Note Participations.

Certain Ongoing Federal Tax Requirements and Covenants

The Code establishes certain ongoing requirements that must be met subsequent to the issuance and delivery of the Series 2020B-1 Note Participations in order that interest on the Series 2020B-1 Note

Participations be and remain excluded from gross income under Section 103 of the Code. These requirements include, but are not limited to, requirements relating to use and expenditure of gross proceeds of the Series 2020B-1 Note Participations, yield and other restrictions on investments of gross proceeds, and the arbitrage rebate requirement that certain excess earnings on gross proceeds be rebated to the federal government. Noncompliance with such requirements may cause interest on the Series 2020B-1 Note Participations to become included in gross income for federal income tax purposes retroactive to their issue date, irrespective of the date on which such noncompliance occurs or is discovered. The Participants have covenanted to comply with certain applicable requirements of the Code to assure the exclusion of interest on the Series 2020B-1 Note Participations from gross income under Section 103 of the Code.

Certain Collateral Federal Tax Consequences

The following is a brief discussion of certain collateral federal income tax matters with respect to the Series 2020B-1 Note Participations. It does not purport to address all aspects of federal taxation that may be relevant to a particular owner of a Series 2020B-1 Note Participation. Prospective investors, particularly those who may be subject to special rules, are advised to consult their own tax advisors regarding the federal tax consequences of owning and disposing of the Series 2020B-1 Note Participations.

Prospective owners of the Series 2020B-1 Note Participations should be aware that the ownership of such obligations may result in collateral federal income tax consequences to various categories of persons, such as corporations (including S corporations and foreign corporations), financial institutions, property and casualty and life insurance companies, individual recipients of Social Security and railroad retirement benefits, individuals otherwise eligible for the earned income tax credit, and taxpayers deemed to have incurred or continued indebtedness to purchase or carry obligations the interest on which is excluded from gross income for federal income tax purposes. Interest on the Series 2020B-1 Note Participations may be taken into account in determining the tax liability of foreign corporations subject to the branch profits tax imposed by Section 884 of the Code.

Bond Premium

In general, if an owner acquires a note for a purchase price (excluding accrued interest) or otherwise at a tax basis that reflects a premium over the sum of all amounts payable on the note after the acquisition date (excluding certain "qualified stated interest" that is unconditionally payable at least annually at prescribed rates), that premium constitutes "bond premium" on that note (a "Premium Note"). In general, under Section 171 of the Code, an owner of a Premium Note must amortize the bond premium over the remaining term of the Premium Note, based on the owner's yield over the remaining term of the Premium Note determined based on constant yield principles (in certain cases involving a Premium Note callable prior to its stated maturity date, the amortization period and yield may be required to be determined on the basis of an earlier call date that results in the lowest yield on such bond). An owner of a Premium Note must amortize the bond premium by offsetting the qualified stated interest allocable to each interest accrual period under the owner's regular method of accounting against the bond premium allocable to that period. In the case of a tax-exempt Premium Note, if the bond premium allocable to an accrual period exceeds the qualified stated interest allocable to that accrual period, the excess is a nondeductible loss. Under certain circumstances, the owner of a Premium Note may realize a taxable gain upon disposition of the Premium Note even though it is sold or redeemed for an amount less than or equal to the owner's original acquisition cost. Owners of any Premium Notes should consult their own tax advisors regarding the treatment of bond premium for federal income tax purposes, including various special rules relating thereto, and state and local tax consequences, in connection with the acquisition, ownership, amortization of bond premium on, sale, exchange, or other disposition of Premium Notes.

Information Reporting and Backup Withholding

Information reporting requirements apply to interest paid on tax-exempt obligations, including the Series 2020B-1 Note Participations. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with, a Form W-9, "Request for Taxpayer Identification Number and Certification," or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to "backup withholding," which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a "payor" generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing a Note through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Series 2020B-1 Note Participations from gross income for federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner's federal income tax once the required information is furnished to the Internal Revenue Service.

Miscellaneous

Tax legislation, administrative actions taken by tax authorities, or court decisions, whether at the federal or state level, may adversely affect the tax-exempt status of interest on the Series 2020B-1 Note Participations under federal or state law or otherwise prevent beneficial owners of the Series 2020B-1 Note Participations from realizing the full current benefit of the tax status of such interest. In addition, such legislation or actions (whether currently proposed, proposed in the future, or enacted) and such decisions could affect the market price or marketability of the Series 2020B-1 Note Participations.

Prospective purchasers of the Series 2020B-1 Note Participations should consult their own tax advisors regarding the foregoing matters.

TAX MATTERS – SERIES 2020B-2 NOTE PARTICIPATIONS

In the opinion of Bond Counsel, interest and OID (as defined below) on the Series 2020B-2 Note Participations (i) is not excludable from gross income for United States federal income tax purposes and (ii) is exempt, under existing statutes, from personal income taxes imposed by the State of California.

The following discussion is a summary of the principal United States federal income tax consequences of the acquisition, ownership and disposition of Series 2020B-2 Note Participations by original purchasers of the Series 2020B-2 Note Participations who are U.S. Holders (as defined below). This summary is based on the Code, Treasury regulations, revenue rulings and court decisions, all as now in effect and all subject to change at any time, possibly with retroactive effect. This summary assumes that the Series 2020B-2 Note Participations will be held as "capital assets" under the Code, and it does not discuss all of the United States federal income tax consequences that may be relevant to a holder in light of its particular circumstances or to holders subject to special rules, such as insurance companies, financial institutions, tax-exempt organizations, dealers in securities or foreign currencies, persons holding the Series 2020B-2 Note Participations as a position in a "hedge" or "straddle" for United States federal income tax purposes, holders whose functional currency (as defined in Section 985 of the Code) is not the United States dollar, holders who acquire Series 2020B-2 Note Participations in the secondary market, or individuals, estates and trusts subject to the tax on unearned income imposed by Section 1411 of the Code. Each prospective purchaser of the Series 2020B-2 Note Participations should consult with its own tax advisor concerning the United States federal income tax and other tax consequences to it of the acquisition,

ownership and disposition of the Series 2020B-2 Note Participations as well as any tax consequences that may arise under the laws of any state, local or foreign tax jurisdiction.

As used herein, the term "U.S. Holder" means a beneficial owner of a Series 2020B-2 Note Participation that is for United States federal income tax purposes (i) a citizen or resident of the United States, (ii) a corporation, partnership or other entity created or organized in or under the laws of the United States or of any political subdivision thereof, (iii) an estate the income of which is subject to United States federal income taxation regardless of its source or (iv) a trust whose administration is subject to the primary jurisdiction of a United States court and which has one or more United States fiduciaries who have the authority to control all substantial decisions of the trust.

U.S. Holders – Interest Income

Interest and OID (as defined below) on the Series 2020B-2 Note Participations are not excludable from gross income for United States federal income tax purposes.

Original Issue Discount

For United States federal income tax purposes, a Series 2020B-2 Note Participation will be treated as issued with original issue discount (in this section, "OID") if the excess of a Series 2020B-2 Note Participation's "stated redemption price at maturity" over its "issue price" equals or exceeds a statutorily determined de minimis amount. The "issue price" of each Series 2020B-2 Note Participation in a particular issue equals the first price at which a substantial amount of such issue is sold to the public (excluding bond houses, brokers, or similar persons or organizations acting in the capacity of underwriters, placement agents or wholesalers). The "stated redemption price at maturity" of a Series 2020B-2 Note Participation is the sum of all payments provided by such Series 2020B-2 Note Participation other than "qualified stated interest" payments. The term "qualified stated interest" generally means stated interest that is unconditionally payable in cash or property (other than debt instruments of the issuer) at least annually at a single fixed rate. In general, if the excess of a Series 2020B-2 Note Participation's stated redemption price at maturity over its issue price is less than .25 percent of the Series 2020B-2 Note Participation's stated redemption price at maturity multiplied by the number of complete years to its maturity (the "de minimis amount"), then such excess, if any, constitutes de minimis OID, and the Series 2020B-2 Note Participation is not treated as being issued with OID and all payments of stated interest (including stated interest that would otherwise be characterized as OID) is treated as qualified stated interest, as described below.

Payments of qualified stated interest on a Series 2020B-2 Note Participation are taxable to a U.S. Holder as ordinary interest income at the time such payments are accrued or are received in accordance with the U.S. Holder's regular method of tax accounting. A U.S. Holder of a Series 2020B-2 Note Participation having a maturity of more than one year from its date of issue generally must include OID in income as ordinary interest as it accrues on a constant-yield method in advance of receipt of the cash payments attributable to such income, regardless of such U.S. Holder's regular method of tax accounting. The amount of OID included in income by the U.S. Holder of a Series 2020B-2 Note Participation is the sum of the daily portions of OID with respect to such Series 2020B-2 Note Participation for each day during the taxable year (or portion of the taxable year) on which such U.S. Holder held such Series 2020B-2 Note Participation. The daily portion of OID on any Series 2020B-2 Note Participation is determined by allocating to each day in any "accrual period" a ratable portion of the OID allocable to the accrual period. All accrual periods with respect to a Series 2020B-2 Note Participation may be of any length and the accrual periods may vary in length over the term of the Series 2020B-2 Note Participation, provided that each accrual period is no longer than one year and each scheduled payment of principal or interest occurs either on the first or final day of an accrual period. The amount of OID allocable to an accrual period is generally

equal to the difference between (i) the product of the Series 2020B-2 Note Participation's "adjusted issue price" at the beginning of such accrual period and such Series 2020B-2 Note Participation's yield to maturity (determined on the basis of compounding at the close of each accrual period and appropriately adjusted to take into account the length of the particular accrual period) and (ii) the amount of any qualified stated interest payments allocable to such accrual period. The "adjusted issue price" of a Series 2020B-2 Note Participation at the beginning of any accrual period is the issue price of the Series 2020B-2 Note Participation plus the amount of accrued OID includable in income for all prior accrual periods minus the amount of any prior payments on the Series 2020B-2 Note Participation other than qualified stated interest payments. The amount of OID allocable to an initial short accrual period may be computed using any reasonable method if all other accrual periods other than a final short accrual period are of equal length. The amount of OID allocable to the final accrual period is the difference between (i) the amount payable at the maturity of the Series 2020B-2 Note Participation (other than a payment of qualified stated interest) and (ii) the Series 2020B-2 Note Participation's adjusted issue price as of the beginning of the final accrual period. Under the OID rules, U.S. Holders generally will have to include in income increasingly greater amounts of OID in successive accrual periods.

A U.S. Holder may elect to include in gross income all interest that accrues on a Series 2020B-2 Note Participation using the constant-yield method described above under the heading "Original Issue Discount," with the modifications described below. For purposes of this election, interest includes, among other things, stated interest, OID and de minimis OID, as adjusted by any amortizable bond premium described below in this section under the heading "Bond Premium". In applying the constant-yield method to a Series 2020B-2 Note Participation with respect to which this election has been made, the issue price of the Series 2020B-2 Note Participation will equal its cost to the electing U.S. Holder, the issue date of the Series 2020B-2 Note Participation will be the date of its acquisition by the electing U.S. Holder, and no payments on the Series 2020B-2 Note Participation will be treated as payments of qualified stated interest. The election will generally apply only to the Series 2020B-2 Note Participation with respect to which it is made and may not be revoked without the consent of the Internal Revenue Service. If this election is made with respect to a Series 2020B-2 Note Participation with amortizable bond premium, then the electing U.S. Holder will be deemed to have elected to apply amortizable bond premium against interest with respect to all debt instruments with amortizable bond premium (other than debt instruments the interest on which is excludable from gross income) held by the electing U.S. Holder as of the beginning of the taxable year in which the Series 2020B-2 Note Participation with respect to which the election is made is acquired or thereafter acquired. The deemed election with respect to amortizable bond premium may not be revoked without the consent of the Internal Revenue Service.

U.S. Holders of any Series 2020B-2 Note Participations issued with OID should consult their own tax advisors with respect to the treatment of OID for federal income tax purposes, including various special rules relating thereto, and state and local tax consequences, in connection with the acquisition, ownership, and disposition of Series 2020B-2 Note Participations.

Bond Premium

In general, if a U.S. Holder acquires a Series 2020B-2 Note Participation for a purchase price (excluding accrued interest) or otherwise at a tax basis that reflects a premium over the sum of all amounts payable on the Series 2020B-2 Note Participation after the acquisition date (excluding certain "qualified stated interest" that is unconditionally payable at least annually at prescribed rates), that premium constitutes "bond premium" on that Series 2020B-2 Note Participation (a "Premium 2020B-2 Note Participation"). In general, if a U.S. Holder of a Premium 2020B-2 Note Participation elects to amortize the premium as "amortizable bond premium" over the remaining term of the Premium 2020B-2 Note Participation, determined based on constant yield principles (in certain cases involving a Premium 2020B-2 Note Participation callable prior to its stated maturity date, the amortization period and yield may be

required to be determined on the basis of an earlier call date that results in the highest yield on such bond), the amortizable premium is treated as an offset to interest income; the U.S. Holder will make a corresponding adjustment to such holder's basis in the Premium 2020B-2 Note Participation. Any such election applies to all debt instruments of the U.S. Holder (other than tax-exempt bonds) held at the beginning of the first taxable year to which the election applies and to all such debt instruments thereafter acquired, and is irrevocable without the Internal Revenue Service's consent. A U.S. Holder of a Premium 2020B-2 Note Participation that so elects to amortize bond premium does so by offsetting the qualified stated interest allocable to each interest accrual period under the U.S. Holder's regular method of federal tax accounting against the bond premium allocable to that period. If the bond premium allocable to an accrual period exceeds the qualified stated interest allocable to that accrual period, the excess is treated as a bond premium deduction under Section 171(a)(1) of the Code, subject to certain limitations. If a Premium 2020B-2 Note Participation is optionally callable before maturity at a price in excess of its stated redemption price at maturity, special rules may apply with respect to the amortization of bond premium. Under certain circumstances, the U.S. Holder of a Premium 2020B-2 Note Participation may realize a taxable gain upon disposition of the Premium 2020B-2 Note Participation even though it is sold or redeemed for an amount less than or equal to the U.S. Holder's original acquisition cost.

U.S. Holders of any Premium 2020B-2 Note Participations should consult their own tax advisors with respect to the treatment of bond premium for federal income tax purposes, including various special rules relating thereto, and state and local tax consequences, in connection with the acquisition, ownership, and disposition of Premium 2020B-2 Note Participations.

U.S. Holders – Disposition of Series 2020B-2 Note Participations

Except as discussed above, upon the sale, exchange, redemption, or other disposition (which would include a legal defeasance) of a Series 2020B-2 Note Participation, a U.S. Holder generally will recognize taxable gain or loss in an amount equal to the difference between the amount realized (other than amounts attributable to accrued interest not previously includable in income) and such U.S. Holder's adjusted tax basis in the Series 2020B-2 Note Participation. A U.S. Holder's initial investment in the Series 2020B-2 Note Participation, increased by any OID included in the U.S. Holder's income with respect to the Series 2020B-2 Note Participation and decreased by the amount of any payments, other than qualified stated interest payments, received and bond premium amortized with respect to such Series 2020B-2 Note Participation. Such gain or loss generally will be long-term capital gain or loss if the Series 2020B-2 Note Participation was held for more than one year.

U.S. Holders - Defeasance

U.S. Holders of the Series 2020B-2 Note Participations should be aware that, for federal income tax purposes, the deposit of moneys or securities in escrow in such amount and manner as to cause the Series 2020B-2 Note Participations to be deemed to be no longer outstanding under the Series 2020B Indenture (a "defeasance"), could result in a deemed exchange under Section 1001 of the Code and a recognition by such owner of taxable income or loss, without any corresponding receipt of moneys. In addition, for federal income tax purposes, the character and timing of receipt of payments on the Series 2020B-2 Note Participations subsequent to any such defeasance could also be affected. U.S. Holders of the Series 2020B-2 Note Participations are advised to consult with their own tax advisors regarding the consequences of a defeasance for federal income tax purposes, and for state and local tax purposes.

U.S. Holders – Backup Withholding and Information Reporting

In general, information reporting requirements will apply to non-corporate U.S. Holders with respect to payments of principal, payments of interest, and the accrual of OID on a Series 2020B-2 Note Participation and the proceeds of the sale of a Series 2020B-2 Note Participation before maturity within the United States. Backup withholding will apply to such payments and to payments of OID unless the U.S. Holder (i) is a corporation or other exempt recipient and, when required, demonstrates that fact, or (ii) provides a correct taxpayer identification number, certifies under penalties of perjury, when required, that such U.S. Holder is not subject to backup withholding and has not been notified by the Internal Revenue Service that it has failed to report all interest and dividends required to be shown on its United States federal income tax returns.

Any amounts withheld under the backup withholding rules from a payment to a beneficial owner, and which constitutes over-withholding, would be allowed as a refund or a credit against such beneficial owner's United States federal income tax provided the required information is furnished to the Internal Revenue Service.

Miscellaneous

Tax legislation, administrative actions taken by tax authorities, or court decisions, whether at the federal or state level, could affect the market price or marketability of the Series 2020B-2 Note Participations.

Prospective purchasers of the Series 2020B-2 Note Participations should consult their own tax advisors regarding the foregoing matters.

LITIGATION

There is no litigation now pending or to the knowledge of the respective Participants threatened (1) to restrain or enjoin the issuance or sale of the Notes or the execution and delivery of the Note Participations; (2) questioning or affecting the validity of the Notes or the Note Participations or the Note Resolutions; or (3) questioning or affecting the validity of any of the proceedings for the authorization, sale, execution or delivery of the Notes or the Note Participations.

RATING

S&P has rated the Note Participations "____". The rating reflects only the views of the rating agency and any explanation of the significance of such rating and any ratings on any of the Participants' outstanding obligations may be obtained only from such rating agency as follows: S&P Global Ratings, Public Finance Department, 55 Water Street, New York, New York 10041. There is no assurance that the rating will remain in effect for any given period of time or that it will not be revised downward or withdrawn entirely by such rating agency, if, in its judgment, circumstances so warrant. Any downward revision or withdrawal of a rating may have an adverse effect on the trading value and the market price of the Note Participations. A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

LEGAL MATTERS

Legal matters incident to the delivery of the Note Participations are subject to the approving opinions of Hawkins Delafield & Wood LLP, Los Angeles, California, Bond Counsel. The proposed forms of opinions of Bond Counsel are contained in APPENDIX D. As Bond Counsel, Hawkins Delafield & Wood LLP undertakes no responsibility for the accuracy, completeness or fairness of this Official

Statement. Certain legal matters will be passed upon for the County by Hawkins Delafield & Wood LLP, Los Angeles, California, Disclosure Counsel to the County, and for the Underwriters by their counsel, Stradling Yocca Carlson & Rauth, a Professional Corporation, San Francisco, California.

UNDERWRITING

The Note Participations are being purchased by the underwriters set forth on the cover page of this
Official Statement (the "Underwriters"). Pursuant to the Purchase Contract for the Note Participations, the
Underwriters have agreed, subject to certain conditions, to purchase the Series 2020B-1 Note Participations
at a price of \$ (consisting of the \$ aggregate principal amount of the Series 2020B-
1 Note Participations, plus an original issue premium of \$, less \$ of Underwriters'
discount) and the Series 2020B-2 Note Participations at a price of \$ (consisting of the
\$ aggregate principal amount of the Series 2020B-2 Note Participations, less \$ of
Underwriters' discount). The Purchase Contract provides that the Underwriters will purchase all the Note
Participations if any are purchased. The Note Participations may be offered and sold by the Underwriters
to certain dealers and others at prices lower than such public offering price, and such public offering price
may be changed, from time to time, by the Underwriters.

The following paragraphs have been provided by the Underwriters.

J.P. Morgan Securities LLC ("JPMS"), one of the Underwriters of the Note Participations, has entered into negotiated dealer agreements (each, a "Dealer Agreement") with each of Charles Schwab & Co., Inc. ("CS&Co.") and LPL Financial LLC ("LPL") for the retail distribution of certain securities offerings at the original issue prices. Pursuant to each Dealer Agreement, each of CS&Co. and LPL may purchase the Note Participations from JPMS at the original issue price less a negotiated portion of the selling concession applicable to any Note Participations that such firm sells.

Citigroup Global Markets Inc., one of the Underwriters of the Note Participations, has entered into a retail distribution agreement with Fidelity Capital Markets, a division of National Financial Services LLC (together with its affiliates, "Fidelity"). Under this distribution agreement, Citigroup Global Markets Inc. may distribute municipal securities to retail investors at the original issue price through Fidelity. As part of this arrangement, Citigroup Global Markets Inc. will compensate Fidelity for its selling efforts.

MUNICIPAL ADVISOR

Government Financial Strategies inc., Sacramento, California, serves as the Municipal Advisor to the Participants in connection with the execution and delivery of the Note Participations. The Municipal Advisor to the Participants has not undertaken to make an independent verification or to assume responsibility for the accuracy, completeness, or fairness of the information contained in this Official Statement.

CONTINUING DISCLOSURE

Pursuant to the respective Trust Agreement and in compliance with Rule 15c2-12(b)(5) of the Securities and Exchange Commission (the "Rule"), each Participant has agreed to give, or cause to be given, through the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system ("EMMA"), notice of the occurrence of any of the following Listed Events with respect to its Note and the Note Participations not later than ten (10) business days after the occurrence of the event: (1) principal and interest payment delinquencies; (2) non-payment related defaults, if material; (3) unscheduled draws on debt service reserves reflecting financial difficulties; (4) unscheduled draws on credit enhancements reflecting financial difficulties; (5) substitution of credit or liquidity providers, or their failure to perform; (6) adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determination of taxability or of a Notice of Proposed Issue (IRS Form 5701-TEB), other material notices or determinations by the Internal Revenue Service with respect to the tax status of its Note and the Note Participations, or other material events affecting the tax status of its Note and the Note Participations; (7) modifications to rights of Note Participation holders, if material; tender offers; (8) optional, unscheduled or contingent Note Participation calls; (9) defeasances; (10) release, substitution, or sale of property securing repayment of the Note Participation, if material; (11) rating changes; (12) bankruptcy, insolvency, receivership or similar event of such Participant; (13) the consummation of a merger, consolidation, or acquisition involving such Participant or the sale of all or substantially all of the assets of such Participant, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (14) appointment of a successor or additional trustee or the change of name of a trustee. if material; (15) incurrence of a Financial Obligation (as defined in the Rule) of such Participant, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of such Participant, any of which affect Note Participation holders, if material; and (16) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of such Participant, any of which reflect financial difficulties.

The undertakings described above and set forth in the Trust Agreement may be amended and any provision of such undertakings may be waived, *provided* the following conditions are satisfied: (a) if the amendment or waiver relates to events described in the preceding paragraph, it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of any of the Participants or type of business conducted thereby; (b) the undertakings, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Participants and the Trustee, have complied with the requirements of the Rule at the time of the primary offering of the Note Participations, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; (c) the proposed amendment or waiver either (i) is approved by the Owners in the manner provided in the Trust Agreement for amendments thereto with the consent of Owners, or (ii) does not, in the opinion of the nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Participants and the Trustee, materially impair the interests of Owners or beneficial owners of the Note Participations; and (d) the applicable Participant shall have delivered copies of such opinions and amendment to EMMA.

The Participants' obligations under the Trust Agreement shall terminate upon the defeasance, prior redemption or payment in full of all of the Notes and the Note Participations. The undertakings in the Trust Agreement relating to continuing disclosure shall inure solely to the benefit of the Participants, the Trustee, the Dissemination Agent, the Underwriters and the Owners and beneficial owners, from time to time of the Note Participations, and shall create no rights in any other person or entity.

These covenants have been made in order to assist the Underwriters in complying with the Rule. The Participants have complied in all material respects in the last five years with each of their respective previous undertakings with regard to the Rule to provide annual reports or notices of material events, except as otherwise indicated in Appendix A attached hereto. See APPENDIX A – "STATISTICAL AND FINANCIAL INFORMATION REGARDING THE DISTRICTS – Continuing Disclosure" attached hereto.

Copies of the Participants' Annual Reports and notices of material events and other matters are filed on the Municipal Securities Rulemaking Board's EMMA system. The information presented there is not incorporated by reference in this Official Statement and should not be relied upon in making an investment decision with respect to the Note Participations.

MISCELLANEOUS

This Official Statement is not to be construed as a contract or agreement between the Participants and the purchasers or Owners of any of the Note Participations. This Official Statement speaks only as of its date, and the information contained herein is subject to change. The Participants have not entered into any contractual arrangement to provide information on a continuing basis to investors or any other party. Any statements made in this Official Statement involving matters of opinion, whether or not expressly so stated, are intended merely as opinions and not as representations of fact. The information and expressions of opinion herein are subject to change without notice and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in affairs in the Participants since the date hereof. The delivery of this Official Statement has been duly authorized by the Participants.

APPENDIX A

INFORMATION REGARDING THE PARTICIPANTS

APPENDIX B

2020-21 CASH FLOW PROJECTIONS OF THE PARTICIPANTS

APPENDIX C

SCHEDULE OF PLEDGED REVENUE DEPOSITS

APPENDIX D

FORMS OF BOND COUNSEL APPROVING OPINIONS

Upon delivery of the Series 2020B-1 Note Participations, Hawkins Delafield & Wood LLP, Bond Counsel to the County of San Diego, on behalf of various school districts, proposes to issue its approving opinion in substantially the following form:

Participants identified in the Series 2020B-1 Trust Agreement

Ladies and Gentlemen:

We have acted as Bond Counsel to the County of San Diego (the "County"), on behalf of various school districts (the "Participants"), in connection with the execution and delivery of \$______ aggregate principal amount of the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020B-1 (Tax-Exempt) (the "Series 2020B-1 Note Participations"), evidencing and representing proportionate and undivided interests in (i) the tax and revenue anticipation notes (the "Notes") issued by the County on behalf of various school districts identified in the Series 2020B-1 Trust Agreement (as hereinafter defined) and (ii) the debt service payments on the Notes to be made by the Participants. The Series 2020B-1 Note Participations are issued pursuant to a Trust Agreement, dated as of February 1, 2020, among Wilmington Trust, National Association (the "Trustee"), the County and the Participants (the "Series 2020B-1 Trust Agreement"). Each Note is issued pursuant to and by authority of a resolution of each respective Participant (collectively, the "Resolutions") under and by authority of Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the California Government Code, and designated the respective Participant's "2020-21 Tax and Revenue Anticipation Note."

In our capacity as Bond Counsel, we have examined certain estimates, expectations and assumptions made by or on behalf of the Participants, originals, or copies identified to our satisfaction as being true copies, of such records and proceedings of the County and the Participants, certificates of officials of the Participants and others, including a certificate of each Participant relating to certain federal income tax matters (each, a "District Certificate"), and such other documents, records and matters of law as we have deemed necessary for the purpose of rendering the opinions expressed below.

Certain agreements, requirements and procedures contained or referred to in the Series 2020B-1 Trust Agreement, the District Certificates and other relevant documents may be changed and certain actions may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. No opinion is expressed herein as to any Note Participation or the interest thereon if any such change occurs or action is taken or omitted upon the advice or approval of counsel other than ourselves.

Based on and subject to the foregoing, and in reliance thereon, as of the date hereof we are of the following opinions:

- 1. Each Note constitutes the valid and binding obligation of the respective Participant. The principal of and interest on each Note are payable from the Pledged Revenues (as that term is defined in the respective Resolution) of such Participant and, to the extent not so paid, are payable from any other moneys of such Participant lawfully available therefor.
- 2. The Resolutions have been duly adopted by the Participants and each constitutes a valid and binding obligation of the respective Participant.

- 3. The Series 2020B-1 Trust Agreement has been duly executed and delivered by, and constitutes the valid and binding obligations of, the Participants.
- 4. The Series 2020B-1 Note Participations, upon execution and delivery thereof by the Trustee, are entitled to the benefits of the Series 2020B-1 Trust Agreement.
- 5. Under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described herein, (a) interest on the Series 2020B-1 Note Participations is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and (b) interest on the Series 2020B-1 Note Participations is not treated as a preference item in calculating the alternative minimum tax under the Code.

The Code establishes certain requirements that must be met subsequent to the issuance and delivery of the Series 2020B-1 Note Participations in order that, for federal income tax purposes, interest on the Series 2020B-1 Note Participations be not included in gross income pursuant to Section 103 of the Code. These requirements include, but are not limited to, requirements relating to the use and expenditure of Note Participation proceeds, restrictions on the investment of Note Participation proceeds prior to expenditure and the requirement that certain earnings be rebated to the federal government. Noncompliance with such requirements may cause interest on the Series 2020B-1 Note Participations to become subject to federal income taxation retroactive to their date of issuance, irrespective of the date on which such noncompliance occurs or is ascertained.

In rendering the opinion in this paragraph 5, we have relied upon and assumed (a) the material accuracy of the representations, statements of intention and reasonable expectation, and certifications of fact contained in the District Certificates with respect to matters affecting the status of interest paid on the Series 2020B-1 Note Participations, and (b) compliance by the Participants with the procedures and covenants set forth in the respective District Certificates as to such tax matters.

6. Under existing statutes, interest on the Series 2020B-1 Note Participations is exempt from State of California personal income taxes.

We express no opinion as to any other federal, state or local tax consequences arising with respect to the Series 2020B-1 Note Participations or the ownership or disposition thereof, except as stated in paragraphs 5 and 6 above. We render this opinion under existing statutes and court decisions as of the date hereof, and assume no obligation to update, revise or supplement this opinion to reflect any action hereafter taken or not taken, any fact or circumstance that may hereafter come to our attention, any change in law or interpretation thereof that may hereafter occur, or for any other reason. We express no opinion as to the consequence of any of the events described in the preceding sentence or the likelihood of their occurrence. In addition, we express no opinion on the effect of any action taken or not taken in reliance upon an opinion of other counsel regarding federal, state or local tax matters, including, without limitation, exclusion from gross income for federal income tax purposes of interest on the Series 2020B-1 Note Participations.

We undertake no responsibility for the accuracy, completeness or fairness of any official statement or other offering materials relating to the Series 2020B-1 Note Participations and express herein no opinion relating thereto.

This opinion is issued as of the date hereof, and we assume no obligation to update, revise or supplement this opinion to reflect any action hereafter taken or not taken, or any facts or circumstances, or any changes in law or in interpretations thereof, that may hereafter arise or occur, or for any other reason.

The foregoing opinions are qualified to the extent that the enforceability of the Series 2020B-1 Note Participations, the Resolutions and the District Certificates may be limited by bankruptcy, moratorium,

insolvency or other laws affecting creditors' rights or remedies and are subject to general principles of equity (regardless of whether such enforceability is considered in equity or at law), and to the limitations on legal remedies against governmental entities in the State of California (including, but not limited to, rights of indemnification).

Very truly yours,

Upon delivery of the Series 2020B-2 Note Participations, Hawkins Delafield & Wood LLP, Bond Counsel to the County of San Diego, on behalf of various school districts, proposes to issue its approving opinion in substantially the following form:

Participants identified in the Series 2020B-2 Trust Agreement

Ladies and Gentlemen:

We have acted as Bond Counsel to the County of San Diego (the "County"), on behalf of various school districts (the "Participants"), in connection with the execution and delivery of \$______ aggregate principal amount of the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020B-2 (Taxable) (the "Series 2020B-2 Note Participations"), evidencing and representing proportionate and undivided interests in (i) the tax and revenue anticipation notes (the "Notes") issued by the County on behalf of various school districts identified in the Series 2020B-2 Trust Agreement (as hereinafter defined) and (ii) the debt service payments on the Notes to be made by the Participants. The Series 2020B-2 Note Participations are issued pursuant to a Trust Agreement, dated as of February 1, 2020, among Wilmington Trust, National Association (the "Trustee"), the County and the Participants (the "Series 2020B-2 Trust Agreement"). Each Note is issued pursuant to and by authority of a resolution of each respective Participant (collectively, the "Resolutions") under and by authority of Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the California Government Code, and designated the respective Participant's "2020-21 Tax and Revenue Anticipation Note."

In our capacity as Bond Counsel, we have examined certain estimates, expectations and assumptions made by or on behalf of the Participants, originals, or copies identified to our satisfaction as being true copies, of such records and proceedings of the County and the Participants, certificates of officials of the Participants (each a "District Certificate") and others, and such other documents, records and matters of law as we have deemed necessary for the purpose of rendering the opinions expressed below.

Certain agreements, requirements and procedures contained or referred to in the Series 2020B-2 Trust Agreement, the District Certificates and other relevant documents may be changed and certain actions may be taken or omitted under the circumstances and subject to the terms and conditions set forth in such documents. No opinion is expressed herein as to any Note Participation or the interest thereon if any such change occurs or action is taken or omitted upon the advice or approval of counsel other than ourselves.

Based on and subject to the foregoing, and in reliance thereon, as of the date hereof we are of the following opinions:

- 1. Each Note constitutes the valid and binding obligation of the respective Participant. The principal of and interest on each Note are payable from the Pledged Revenues (as that term is defined in the respective Resolution) of such Participant and, to the extent not so paid, are payable from any other moneys of such Participant lawfully available therefor.
- 2. The Resolutions have been duly adopted by the Participants and each constitutes a valid and binding obligation of the respective Participant.
- 3. The Series 2020B-2 Trust Agreement has been duly executed and delivered by, and constitutes the valid and binding obligations of, the Participants.

- 4. The Series 2020B-2 Note Participations, upon execution and delivery thereof by the Trustee, are entitled to the benefits of the Series 2020B-2 Trust Agreement.
- 5. Interest on the Series 2020B-2 Note Participations is (i) not excludable from gross income for federal income tax purposes and (ii) is exempt, under existing statutes, from personal income taxes imposed by the State of California.

We express no opinion as to any other federal, state or local tax consequences arising with respect to the Series 2020B-2 Note Participations or the ownership or disposition thereof, except as stated in paragraph 5 above. We render this opinion under existing statutes and court decisions as of the date hereof, and assume no obligation to update, revise or supplement this opinion to reflect any action hereafter taken or not taken, any fact or circumstance that may hereafter come to our attention, any change in law or interpretation thereof that may hereafter occur, or for any other reason. We express no opinion as to the consequence of any of the events described in the preceding sentence or the likelihood of their occurrence.

We undertake no responsibility for the accuracy, completeness or fairness of any official statement or other offering materials relating to the Series 2020B-2 Note Participations and express herein no opinion relating thereto.

This opinion is issued as of the date hereof, and we assume no obligation to update, revise or supplement this opinion to reflect any action hereafter taken or not taken, or any facts or circumstances, or any changes in law or in interpretations thereof, that may hereafter arise or occur, or for any other reason.

The foregoing opinions are qualified to the extent that the enforceability of the Series 2020B-2 Note Participations, the Resolutions and the District Certificates may be limited by bankruptcy, moratorium, insolvency or other laws affecting creditors' rights or remedies and are subject to general principles of equity (regardless of whether such enforceability is considered in equity or at law), and to the limitations on legal remedies against governmental entities in the State of California (including, but not limited to, rights of indemnification).

Very truly yours,

APPENDIX E

PARTICIPANT NOTE AMOUNTS AND COVERAGE ANALYSIS

TRUST AGREEMENT

by and among

WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee,

THE COUNTY OF SAN DIEGO

and

CERTAIN SAN DIEGO COUNTY SCHOOL DISTRICTS NAMED HEREIN

COUNTY OF SAN DIEGO
AND SAN DIEGO COUNTY SCHOOL DISTRICTS
TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS
SERIES 2020B-1

Dated as of February 1, 2021

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TRUST AGREEMENT

This Trust Agreement (the "Trust Agreement"), dated as of February 1, 2021, by and among WILMINGTON TRUST, NATIONAL ASSOCIATION, a national banking association duly organized and existing under and by virtue of the laws of the United States of America (the "Trustee"), the County of San Diego (the "County") and the San Diego County School Districts named in Schedule I hereto (the "Districts");

WITNESSETH:

WHEREAS, the Districts (collectively, the "Issuers") have determined to simultaneously issue their Tax and Revenue Anticipation Notes, all having the same maturity date and in the respective principal amounts set forth in <u>Schedule I</u> hereto (individually, a "Note" and collectively, the "Notes") and to deposit the Notes with the Trustee and participate in the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program (the "Program"); and

WHEREAS, each Issuer is a participant in the Program; and

WHEREAS, each Issuer participating in the Program desires to have its Note marketed together with the Notes issued by the other Issuers participating in the Program in order to achieve a lower net interest cost and lower costs associated with issuing its Note; and

WHEREAS, each Issuer has designated the Trustee to act as its trustee with respect to the funds received by the Issuer from the sale of its Note and with respect to the moneys paid by the Issuer in satisfaction of its Note; and

WHEREAS, each Issuer participating in the Program has executed a pricing confirmation, confirming the sale to J.P. Morgan Securities LLC (the "Purchaser") of its Note and the Note Participations (described herein) which evidence and represent proportionate and undivided interests in its Note and the Notes issued simultaneously by the other Issuers participating in the Program and constituting part of the same Series of Note Participations; and

WHEREAS, each Issuer participating in such Series has authorized and directed the Trustee to execute and deliver on its behalf pursuant to the terms of the Trust Agreement, the Note Participations; and

WHEREAS, the Trustee, pursuant hereto accepts the deposits of the Notes by the Issuers; and

WHEREAS, in consideration of such deposits and the execution and entering into of the Trust Agreement, the Trustee has agreed to execute and deliver note participations, as more fully described herein (the "Note Participations") in an aggregate principal amount equal to the aggregate principal amount of the Notes, each evidencing and representing a proportionate, undivided interest in the Notes; and

WHEREAS, the issuance of the Notes and the approval of the execution and delivery of the Trust Agreement and the Note Participations have been in all respects duly and validly authorized by the governing boards of the Issuers pursuant to resolutions duly adopted (collectively, the "Note Resolutions"); and

WHEREAS, the Note Participations and the form of assignment to be endorsed thereon are to be substantially in the form set forth in Exhibit A, with necessary or appropriate variations, omissions and insertions, as permitted or required hereby, and the text of such Note Participation shown as appearing on the back of such Note Participation may be inserted on the front thereof in place of the paragraph referring to such text; and

WHEREAS, the Trustee has accepted the trust created by this Trust Agreement and in evidence thereof has joined in the execution hereof; and

WHEREAS, all acts, conditions and things required by law to exist, to have happened and to have been performed precedent to and in connection with the execution and entering into of the Trust Agreement and delivery of the Note Participations do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the parties hereto are now duly authorized to execute and enter into the Trust Agreement;

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE MUTUAL AGREEMENTS AND COVENANTS CONTAINED HEREIN AND FOR OTHER VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED, THE PARTIES HERETO DO HEREBY AGREE AS FOLLOWS:

ARTICLE I

DEFINITIONS; EQUAL SECURITY

Section 1.01. <u>Definitions</u>. Unless the context otherwise requires, the terms defined in this section shall for all purposes hereof and of any amendment hereof or supplement hereto and of the Note Participations and of any certificate, opinion, request or other document mentioned herein or therein have the meanings defined herein, the following definitions to be equally applicable to both the singular and plural forms of any of the terms defined herein:

"Authorized Issuer Representative" means the President or Secretary of the governing board of a District or Superintendent of a District or such other officers of a District designated in the District Note Resolution or any other person at the time designated to act on behalf of such District by written certificate furnished to the Trustee, containing the specimen signature of such person and signed on behalf of such District by the President or the Secretary of the governing board of a District or Superintendent of such District; or in the case of the County, if the County is an Issuer hereunder, means the County Treasurer-Tax Collector, or, in the absence of such officer, his or her assistant, the Auditor and Controller, or, in the absence of such officer, his or her assistant and the Debt Finance Manager, or such other officers of the County designated in the County Note Resolution or any other person at the time designated to act on behalf of the County

by written certificate furnished to the Trustee, containing the specimen signature of such person and signed on behalf of the County by an Authorized Issuer Representative.

"Business Day" means any day except Saturday, Sunday or any day on which banking institutions or trust companies located in the city in which the designated corporate trust office of the Trustee is located, or in the City of Costa Mesa, California are required or authorized by law, regulation or executive order to remain closed.

"Certificate" or "Request" with respect to an Issuer means an instrument in writing signed on behalf of such Issuer by the Authorized Issuer Representative.

"Code" means the Internal Revenue Code of 1986 and the regulations issued or applicable thereunder.

"Costs of Issuance" means all items of expense directly or indirectly payable by or reimbursable to an Issuer and related to the authorization, execution and delivery of the Notes and the related sale of the Note Participations, including, but not limited to, costs of preparation and reproduction of documents, filing and recording fees, fees and charges of the Trustee and its counsel, legal fees and charges, fees and disbursements of consultants and professionals, fees and charges for preparation, execution and safekeeping of the Note Participations and any other costs, charges or fees in connection with the original execution and delivery of the Note Participations and the issuance of the Notes.

"Costs of Issuance Fund" means the fund by that name established pursuant to Section 3.02.

"County" means the County of San Diego, California.

"Defaulted Note" means a Note any of the principal of or interest on which is not paid on the Maturity Date.

"Default Rate" means the Note Rate payable with respect to the outstanding portion of each Defaulted Note.

"Issuers" means the San Diego County school districts listed in Schedule I hereto and in each case their successors and assigns.

"Interest Fund" means the fund by that name established in Section 3.02.

"Interest Payment Date" means the Maturity Date.

"Maturity Date" means December 31, 2021.

"Moody's" means Moody's Investors Service, Inc., a corporation duly organized and existing by virtue of the laws of the State of Delaware, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "Moody's" shall be deemed to refer to any other nationally recognized securities rating agency selected by the County.

"Note Participation Payment Fund" means the fund by that name established in Section 3.02.

"Note Participations" means the \$[Principal Amount] County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020B-1 authorized hereby and at any time Outstanding hereunder that are executed and delivered by the Trustee under and pursuant to Article II.

"Notes" means the tax and revenue anticipation promissory notes issued by the Issuers in the respective aggregate principal amounts described in Schedule I hereto.

"Note Rate" means the rate of interest payable on the Note at maturity.

"Note Resolutions" means the respective resolutions adopted by the governing boards of the Issuers authorizing the issuance of the Notes and approving the execution and delivery of this Trust Agreement and the Note Participations.

"Opinion of Counsel" means a written opinion of counsel of recognized national standing in the field of law relating to municipal bonds, appointed by a majority of the Issuers.

"Outstanding," when used as of any particular time with reference to Note Participations, means (subject to the provisions of Section 9.02) all Note Participations except —

- (1) Note Participations cancelled by the Trustee or surrendered to the Trustee for cancellation:
- (2) Note Participations paid or deemed to have been paid within the meaning of Section 10.01; and
- (3) Note Participations in lieu of or in exchange or substitution for which other Note Participations shall have been executed and delivered by the Trustee hereunder.

"Owner" means the registered owner of any Outstanding Note Participation.

"Payment Accounts" means the subaccounts created in the Note Participation Payment Fund under Section 3.02.

"Permitted Investments" means any of the following to the extent then permitted by law:

- (1) United States of America Treasury bills, notes, bonds or certificates of indebtedness, or obligations for which the full faith and credit of the United States of America are pledged for the payment of interest and principal;
- (2) Any obligations which are then legal investments for moneys of the Issuers under the laws of the State of California; <u>provided</u>, that if such investments are not fully insured by the Federal Deposit Insurance Corporation, such investments shall be, or shall be issued by entities the debt securities of which are, rated in the highest short-term or one of the two highest long-term rating categories by Moody's and S&P, including any fund

for which the Trustee, or any of its affiliates provides management, advisory, or sponsorship service;

- (3) Units of a money-market fund portfolio composed of obligations either issued by United States government sponsored enterprises or guaranteed by the full faith and credit of the United States of America rated in one of the two highest rating categories by Moody's and S&P, including any funds for which the Trustee, or any of its affiliates, provides management, advisory or sponsorship services;
- (4) An investment agreement, including a repurchase agreement, with a financial entity, or with a financial entity whose obligations are guaranteed or insured by a financial entity, whose senior debt is rated in one of the two highest long-term rating categories by Moody's and S&P or is collateralized by investments listed in subsection (1) hereof as required by S&P and Moody's to be rated in one of the two highest rating categories; or
 - (5) The San Diego County Investment Pool; or
- (6) Any securities required or permitted to be used to collateralize an investment agreement, to the extent such securities are used to collateralize an investment agreement; or
- (7) Any other investment rated in one of the two highest rating categories by Moody's and S&P approved by the County.

"Principal Fund" means the fund by that name established in Section 3.02.

"Principal Office of the Trustee" means the corporate trust office of the Trustee, which, for the Trustee initially appointed hereunder, is located in Costa Mesa, California, *provided* that a different office may be designated by the Trustee in writing to the County.

"Principal Payment Date" means the date on which principal evidenced and represented by the Note Participations becomes due and payable, being the Maturity Date.

"Proceeds Fund" means the fund by that name established in Section 3.02.

"Proceeds Subaccounts" means the Proceeds Subaccounts created in the Proceeds Fund under Section 3.03(b).

"Program" means the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program pursuant to which the Note Participations are executed and delivered to assist Issuers in financing cash flow deficits.

"Purchaser" means J.P. Morgan Securities LLC, as Purchaser of the Note Participations evidencing and representing interests in the Notes.

"Rating Agency" means each national rating agency then maintaining a rating on the Note Participations.

"San Diego County Investment Pool" means the San Diego County Investment Pool administered by the San Diego County Treasurer-Tax Collector.

"S&P" means S&P Global Ratings, a Standard & Poor's Financial Services LLC business, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "S&P" shall be deemed to refer to any other nationally recognized securities rating agency selected by the County.

"Trust Agreement" means this Trust Agreement executed and entered into as of February 1, 2021, by and between the Trustee and the Issuers, as originally executed and entered into and as it may from time to time be amended or supplemented in accordance herewith.

"Trustee" means Wilmington Trust, National Association, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, at its principal corporate trust office in Costa Mesa, California, or any other bank or trust company at its principal corporate trust office which may at any time be substituted in its place as Trustee as provided in Section 8.02.

Section 1.02. Equal Security. In consideration of the acceptance of the Note Participations by the Owners, the Trust Agreement shall be deemed to be and shall constitute a contract among the Trustee, the Issuers and the Owners to secure the full and final payment of the interest and principal evidenced and represented by the Note Participations, subject to the agreements, conditions, covenants and terms contained herein; and all agreements, conditions, covenants and terms contained herein required to be observed or performed by or on behalf of the Trustee shall be for the equal and proportionate benefit, protection and security of all Owners without distinction, preference or priority as to benefit, protection or security of any Note Participations over any other Note Participations by reason of the number or date thereof or the time of execution or delivery thereof or otherwise for any cause whatsoever, except as expressly provided herein or therein.

ARTICLE II

CONDITIONS AND TERMS OF NOTE PARTICIPATIONS

Section 2.01. Preparation of Note Participations. The Trustee is hereby authorized and directed to prepare the Note Participations in the aggregate principal amount of \$[Principal Amount], evidencing and representing the aggregate principal amount of the Notes and each evidencing and representing a proportionate, undivided interest in the Notes. The Note Participations shall be initially delivered in the form of one Note Participation and shall be registered in the name of "Cede & Co.," as nominee of The Depository Trust Company, New York, New York ("DTC"). The Issuers hereby authorize the Trustee to execute a letter of representations to be delivered to DTC in connection with the delivery of the Note Participations (the "Representation Letter").

Each Issuer participating in the Program is the issuer of its Note which, when combined with the Notes of other Issuers participating in the Program and the same Series, shall be evidenced by the Note Participations which evidence and represent a proportionate and undivided interest in

the Note of each Issuer, such that each Issuer participating in the Program is severally, and not jointly, liable on each such Note Participation in the proportion that the face amount of such Issuer's Note bears to the total aggregate face amount of the Notes issued by all Issuers participating in the Program. Each Issuer participating in the Program has, pursuant to its Note Resolution, authorized and directed the Trustee on behalf of that Issuer to prepare and execute the Note Participations and to deliver the Note Participations to the Purchaser upon payment of the purchase price thereof, pursuant to the terms of the Trust Agreement.

Section 2.02. Denominations, Medium, Method and Place of Payment and Dating of Note Participations. The Note Participations shall be prepared in the form of fully registered Note Participations in denominations of five thousand dollars (\$5,000) or any integral multiple thereof. The interest and principal evidenced and represented by the Note Participations shall be payable in lawful money of the United States of America. The interest evidenced and represented by the Note Participations shall be payable on each Interest Payment Date, and the principal evidenced and represented by the Note Participations shall be payable on the Principal Payment Date upon surrender thereof by the respective Owners thereof at the Principal Office of the Trustee. If the Nominee of the Bonds is registered to Cede & Co., payment of principal and any premiums shall be made without presentment. The Trustee may treat the Owner of any Note Participation as the absolute owner of such Note Participation for all purposes, whether or not such Note Participation shall be overdue, and the Trustee shall not be affected by any knowledge or notice to the contrary; and payment of the interest and principal evidenced and represented by such Note Participation shall be made only to such Owner as above provided, which payments shall be valid and effectual to satisfy and discharge the liability evidenced and represented by such Note Participation to the extent of the sum or sums so paid. All Note Participations paid pursuant to the provisions of this section shall be cancelled and destroyed by the Trustee and shall not be redelivered and a certificate of destruction shall be delivered to the Purchaser.

The Note Participations shall be dated the date of initial execution and delivery thereof and shall evidence and represent principal of the Notes and interest accrued thereon from the date of initial issuance of the Notes and execution and delivery of the Note Participations hereunder.

The "Record Date" for purposes of determining ownership of Note Participations on the Registration Books maintained by the Trustee shall be the Business Day immediately preceding each Interest Payment Date on the Note Participations.

Section 2.03. <u>Payment Dates of Note Participations</u>. The Note Participations shall have the Principal Payment Date of December 31, 2021 and shall evidence and represent proportionate, undivided interests in the aggregate principal of the Notes in the amount of \$[Principal Amount], with interest thereon at the rate of [___]% per annum.

The interest evidenced and represented by the Note Participations shall become due and payable on each Interest Payment Date, and shall be in sum the interest payments becoming due and payable on the Notes on such Interest Payment Date. The interest payable on the Notes and evidenced and represented by the Note Participations shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

The principal evidenced and represented by the Note Participations shall become due and payable on the Principal Payment Date, without option of prepayment and shall be in sum the principal becoming due and payable on the Notes on the Principal Payment Date.

Section 2.04. <u>Form of Note Participations</u>. The Note Participations and the form of assignment to appear thereon shall be in substantially the forms in <u>Exhibit A</u> hereto, respectively, with appropriate or necessary insertions, omissions and variations as permitted or required thereby or hereby. The Note Participations may be prepared in typewritten, lithographed or printed form.

Section 2.05. <u>Execution of Note Participations</u>. The Note Participations shall be executed by the manual signature of an authorized officer of the Trustee.

Section 2.06. <u>Transfer and Exchange of Note Participations</u>. All Note Participations are transferable or exchangeable by the Owner thereof, in person or by his attorney duly authorized in writing, at the Principal Office of the Trustee in the books required to be kept by the Trustee pursuant to the provisions of Section 2.07, upon surrender of such Note Participations accompanied by delivery of a duly executed written instrument of transfer or exchange in a form acceptable to the Trustee. Whenever any Note Participation or Note Participations shall be surrendered for transfer or exchange, the Trustee shall execute and deliver a new Note Participation or Note Participations of authorized denominations representing the same aggregate principal amount, except that the Trustee shall require the payment by any Owner requesting such transfer or exchange of any tax or other governmental charge required to be paid with respect to such transfer or exchange. All Note Participations surrendered pursuant to the provisions of this section shall be cancelled by the Trustee and shall not be redelivered.

Section 2.07. Note Participation Registration Books. The Trustee will keep at its Principal Office sufficient books for the registration of the ownership, transfer or exchange of the Note Participations, which books shall be available for inspection by the Issuers or any Owner or his agent duly authorized in writing at reasonable hours and under reasonable conditions during regular business hours; and upon presentation for such purpose the Trustee shall, under such reasonable regulations as it may prescribe, register the ownership, transfer or exchange of the Note Participations in such books as hereinabove provided. The ownership of any Note Participations may be proved by the books required to be kept by the Trustee pursuant to the provisions of this section.

Section 2.08. <u>Temporary Note Participations</u>. The Note Participations may be initially delivered in temporary form exchangeable for definitive Note Participations when ready for delivery, which temporary Note Participations shall be printed, lithographed or typewritten, shall be of such denominations as may be determined by the Trustee, shall be in fully registered form and shall contain such reference to any of the provisions hereof as may be appropriate. Every temporary Note Participation shall be executed and delivered by the Trustee upon the same conditions and terms and in substantially the same manner as definitive Note Participations. If the Trustee executes and delivers temporary Note Participations, it will prepare and execute definitive Note Participations without delay, and in that case, upon demand of the Owner of any temporary Note Participations, such definitive Note Participations shall be exchanged without cost to such Owner for temporary Note Participations at the Principal Office of the Trustee upon surrender of such temporary Note Participations, and until so exchanged such temporary Note Participations

shall be entitled to the same benefit, protection and security hereunder as the definitive Note Participations executed and delivered hereunder. All temporary Note Participations surrendered pursuant to the provisions of this section shall be cancelled by the Trustee and shall not be redelivered.

Section 2.09. Note Participations Mutilated, Destroyed, Lost or Stolen. If any Note Participation shall become mutilated, the Trustee shall execute and deliver a new Note Participation of like tenor in exchange and substitution for the Note Participation so mutilated, but only upon surrender to the Trustee of the Note Participation so mutilated, and every mutilated Note Participation so surrendered to the Trustee shall be cancelled by it. If any Note Participation shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the Trustee, and if such evidence is satisfactory to the Trustee and indemnity satisfactory to the Trustee shall be given, the Trustee shall execute and deliver a new Note Participation of like tenor and Principal Payment Date in lieu of and in substitution for the destroyed, lost or stolen Note Participation. The Trustee may require payment of a sum not exceeding the actual cost of preparing each new Note Participation executed and delivered by it under this section and of the expenses which may be incurred by it under this section. Any replacement Note Participation executed and delivered under the provisions of this section in lieu of and in substitution for any mutilated, destroyed, lost or stolen Note Participation shall be equally and proportionately entitled to the benefit, protection and security hereof with all other Note Participations executed and delivered hereunder; and the Trustee shall not be required to treat both the original Note Participation and any replacement Note Participation as being Outstanding for the purpose of determining the principal amount of Note Participations which may be executed and delivered hereunder or for the purpose of determining any percentage of Note Participations Outstanding hereunder, but both the original and the replacement Note Participation shall be treated as one and the same. Notwithstanding any other provisions of this section, rather than executing and delivering a new Note Participation for a mutilated, destroyed, lost or stolen Note Participation the Principal Payment Date of which has occurred or is about to occur, the Trustee may make payment of the principal evidenced and represented by such mutilated, destroyed, lost or stolen Note Participation directly to the Owner thereof under such regulations as the Trustee may prescribe.

Section 2.10. Special Covenants as to Book-Entry Only System.

- (a) Except as otherwise provided in subsections (b) and (c) of this Section 2.10, the Note Participations initially executed and delivered hereunder shall be registered in the name of Cede & Co., as nominee for DTC, or such other nominee as DTC may request. Payment of the principal and interest represented by each Note Participation registered in the name of Cede & Co. shall be made to the account, in the manner and at the address indicated in or pursuant to the Representation Letter delivered to DTC by the Trustee.
- (b) The Note Participations executed and delivered hereunder shall be in the form of a single fully registered certificate for each maturity. Upon initial execution of the Note Participations, the ownership of all such Note Participations shall be registered in the registration records maintained by the Trustee pursuant to Section 2.07 in the name of Cede & Co., as nominee of DTC, or such other nominee as DTC may request. The Trustee, the Issuers and any paying agent may treat DTC (or its nominee) as the sole and exclusive owner of the Note Participations registered in its name for the purposes of payment of the principal and interest represented by such

Note Participations, selecting the Note Participations or portions thereof to be prepaid, giving any notice permitted or required to be given to an Owner under the Trust Agreement, registering the transfer of Note Participations, obtaining any consent or other action to be taken by the Owners and for all other purposes whatsoever; and neither the Trustee nor the Issuers shall be affected by any notice to the contrary. Neither the Trustee nor the Issuers shall have any responsibility or obligation to any Participant (which shall mean, for purposes of this Section 2.10, securities brokers and dealers, banks, trust companies, clearing corporations and other entities, some of whom directly or indirectly own DTC), any person claiming a beneficial ownership interest in the Note Participations under or through DTC or any Participant, or any other person which is not shown on the registration records as being an Owner, with respect to (i) the accuracy of any records maintained by DTC or any Participant, (ii) the payment by DTC or any Participant of any amount in respect of the principal or interest represented by such Note Participations, (iii) any notice which is permitted or required to be given to the Owners under the Trust Agreement, (iv) the selection by DTC or any Participant of any person to receive payment in the event, if any, of a partial prepayment of the Note Participations, or (v) any consent given or other action taken by DTC as Owner. The Trustee shall pay all principal of and interest represented by the Note Participations only at the times, to the accounts, at the addresses and otherwise in accordance with the Representation Letter. Upon delivery by DTC to the Trustee of written notice to the effect that DTC has determined to substitute a new nominee in place of its then existing nominee, the Note Participations will be transferable to such new nominee in accordance with subsection (f) of this Section 2.10.

- (c) In the event that 20% of the Issuers determine that it is in the best interests of the Issuers or the beneficial owners of the Note Participations that they be able to obtain certificates, the Trustee shall, upon the written instruction of 20% of the Issuers, so notify DTC, whereupon DTC shall notify the Participants of the availability through DTC of certificates. In such event, the Note Participations will be transferable in accordance with subsection (f) of this Section 2.10. DTC may determine to discontinue providing its services with respect to the Note Participations at any time by giving written notice of such discontinuance to the Issuers and the Trustee and discharging its responsibilities with respect thereto under applicable law. In such event, the Note Participations will be transferable in accordance with subsection (f) of this Section 2.10. Whenever DTC requests the Issuers or the Trustee to do so, the Trustee and the Issuers will cooperate with DTC in taking appropriate action after reasonable notice to arrange for another securities depository to maintain custody of all certificates evidencing the Note Participations then Outstanding. In such event, the Note Participations will be transferable to such securities depository in accordance with subsection (f) of this Section 2.10, and thereafter, all reference in this Trust Agreement to DTC or its nominee shall be deemed to refer to such successor securities depository and its nominee, as appropriate.
- (d) Notwithstanding any other provision of this Trust Agreement to the contrary, so long as all Note Participations Outstanding are registered in the name of any nominee of DTC, all payments with respect to the principal and interest represented by each such Note Participation and all notices with respect to each such Note Participation shall be made and given, respectively, to DTC as provided in the Representation Letter.
- (e) The Trustee is hereby authorized and requested to execute and deliver the Representation Letter and, in connection with any successor nominee for DTC and any successor

depository, enter into comparable arrangements, and shall have the same rights with respect to its actions thereunder as it has with respect to its actions under this Trust Agreement.

(f) In the event of any transfer or exchange of Note Participations under subsection (b) or (c) of this Section 2.10, such transfer or exchange shall be accomplished upon receipt by the Trustee from the Owner thereof of the Note Participations to be transferred or exchanged and appropriate instruments of transfer to the permitted transferee, all in accordance with the applicable provisions of Section 2.06. In the event Note Participations are executed and delivered to Owners other than Cede & Co., its successor as nominee for DTC as holder of all the Note Participations, another securities depository as Owners of all the Note Participations, or the nominee of such successor securities depository, the provisions of Sections 2.02, 2.03 and 2.06 shall also apply to, among other things, the registration, exchange and transfer of the Note Participations and the method of payment of principal, premium, if any, and interest represented by the Note Participations.

ARTICLE III

PROCEEDS OF NOTE PARTICIPATIONS

Section 3.01. <u>Delivery of Note Participations</u>. The Trustee is hereby authorized to execute and deliver the Note Participations to the Purchaser upon receipt of a written request of the Issuers, the Notes and the proceeds of sale of the Note Participations.

Section 3.02. <u>Establishment of Funds and Deposit of Proceeds of Note Participations</u>. The Trustee hereby agrees to establish and maintain hereunder, in trust, the Costs of Issuance Fund, the Proceeds Fund and the Proceeds Subaccounts therein, the Note Participation Payment Fund and the Payment Accounts therein, the Interest Fund and the Principal Fund. The proceeds received from the sale of the Note Participations are to be deposited in the following funds in the following amounts:

Proceeds Fund
Costs of Issuance Fund

Section 3.03. <u>Use of Money in the Costs of Issuance Fund and the Proceeds Fund;</u> Additional Deposits to Proceeds Fund.

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(a) The moneys in the Costs of Issuance Fund shall be used and withdrawn by the Trustee to pay the Costs of Issuance upon receipt of (i) a Request of the Auditor and Controller of the County, which shall be sequentially numbered, stating the person to whom payment is to be made, the amount to be paid, the purpose for which the obligation was incurred and that such payment is a proper charge against said fund and (ii) an original invoice or invoices or evidence of payment of an invoice when such requisition is in reimbursement thereof. On June 10, 2022, or on such earlier date upon Request of the Auditor and Controller of the County, amounts, if any, remaining in the Costs of Issuance Fund (and not required to pay identified Costs of Issuance (as identified in writing to the Trustee by the Issuers), including any additional fees or expenses of the Trustee, shall be transferred to the Note Participation Payment Fund and credited to the Payment

Accounts therein in proportion to the amounts initially deposited in the Costs of Issuance Fund attributable to each Issuer or based upon unused amounts deposited by each Issuer.

(b) All money in the Proceeds Fund shall be held by the Trustee in trust. Funds in the Proceeds Fund shall be credited to subaccounts of that Fund (the "Proceeds Subaccounts"), one of which shall be established for each of the Issuers, initially in amounts set forth in Schedule II, attached hereto and made a part hereof; provided, however, that as an administrative convenience, the Trustee need not create subaccounts within the Proceeds Fund, but may keep records to account separately for proceeds of the Note Participations allocable to each District's Note on deposit in the Proceeds Fund which records shall constitute each District's Proceeds Subaccount. Moneys in the Proceeds Subaccount shall be disbursed on the closing date to the County Treasurer-Tax Collector; and the County Treasurer-Tax Collector shall invest (or cause to be invested) such amounts in the Permitted Investments.

To the extent that the Trustee holds moneys and/or securities in the Proceeds Subaccount on behalf of an Issuer, there shall be transferred to such Issuer's Payment Account in the Note Participation Payment Fund from the Proceeds Subaccount of such Issuer on any Repayment Date of such Issuer designated on the face of each such Issuer's Note, an amount, but not more than an amount equal to the percentages of the principal and interest due on such Issuer's Note at maturity for the corresponding Repayment Date designated on the face of each such Issuer's Note. Any amounts remaining in a Proceeds Subaccount after the amounts transferred hereunder to the Note Participation Payment Fund have been transferred, shall be returned to the Issuer on or after the Principal Payment Date.

(c) At the option of any Issuer, prior to the Principal Payment Date any Issuer may transfer to the Trustee for deposit and credit to such Issuer's Proceeds Subaccount any funds of the Issuer; *provided* the amount of such transfer, which when added to the amount then on deposit in such Issuer's Proceeds Subaccount, is less than or equal to the amount of Note Participation proceeds initially credited to such Issuer's Proceeds Subaccount. Any such deposit shall be accompanied by a Deposit Notice in the form attached hereto as Exhibit C.

ARTICLE IV

TRUSTEE'S DUTIES REGARDING NOTES

Section 4.01. <u>Return of Paid Notes</u>. Each Note, when paid in full, shall be cancelled by the Trustee and returned to the Issuer that issued such Note.

ARTICLE V

NOTE PAYMENTS

Section 5.01. <u>Deposit of Notes</u>. The Notes, as evidenced and represented by the Note Participations, are hereby irrevocably deposited with and pledged and transferred to the Trustee, who is the registered owner of each Note for the benefit of the Owners of the Note Participations, and the payments on the Notes shall be used for the punctual payment of the interest and principal evidenced and represented by the Note Participations, and the Notes shall not be used for any other purpose while any of the Note Participations remain Outstanding. This deposit, transfer and pledge shall constitute a first and exclusive lien on the principal and interest payments of the Notes for the foregoing purpose in accordance with the terms hereof. The Trustee hereby accepts the deposit of the Notes.

All principal and interest payments on the Notes shall be paid directly by the Issuers to the Trustee. All principal and interest payments on the Notes received by the Trustee shall be held in trust by the Trustee under the terms hereof and shall be deposited by it, as and when received, in the appropriate Payment Account within the Note Participation Payment Fund, which fund the Trustee hereby agrees to maintain so long as any Note Participations are Outstanding, and all money in such fund shall be held in trust by the Trustee for the benefit of the Issuer submitting such money until deposited in the funds specified in Section 5.02, whereupon such money shall be held in trust in such funds by the Trustee for the benefit and security of the Owners to the extent provided herein. Pursuant to each Issuer's Note Resolution, each Issuer is required to deposit amounts with the Trustee on the dates identified as such Issuer's Repayment Dates (as defined in such Issuer's Note Resolution) until the amount on deposit in such Issuer's Payment Account is equal to the percentages of the principal and interest due on such Issuer's Note required on each Repayment Date. Any such deposit may take into consideration anticipated investment earnings on amounts deposited in any Permitted Investments through the Maturity Date. If any Issuer fails to make the required deposits, the Trustee shall as soon as practical (but in any event within five Business Days) notify such Issuer and each Rating Agency of such failure. If the Trustee receives Note repayments from an Issuer in excess of the amounts required to pay the principal of and interest due on such Issuer's Note on the Principal Payment Date, such excess amounts shall remain in the appropriate Issuer's Payment Account in the Note Participation Payment Fund and shall be transferred to such Issuer following payment of the amount of Note Participations evidencing and representing such Issuer's Note. The Issuers, to the extent they have any interest in such fund, hereby pledge, transfer, assign and grant a lien on and a security interest in the Note Participation Payment Fund to the Trustee for the benefit of the Owners.

Section 5.02. <u>Deposit of Money in the Note Participation Payment Fund</u>. The Trustee shall deposit the money contained in the Note Participation Payment Fund at the following respective times in the following respective funds in the manner hereinafter provided, each of which funds the Trustee hereby agrees to maintain so long as any Note Participations are Outstanding, and the money in each of such funds shall be disbursed only for the purposes and uses hereinafter authorized:

(a) <u>Interest Fund</u>. The Trustee, on each Interest Payment Date, shall deposit in the Interest Fund that amount of money representing the interest becoming due and payable

on the Notes on such Interest Payment Date. All money in the Interest Fund shall be used and withdrawn by the Trustee solely for the purpose of paying the interest evidenced and represented by the Note Participations on each Interest Payment Date.

(b) <u>Principal Fund</u>. The Trustee, on the Principal Payment Date, shall deposit in the Principal Fund that amount of money representing the principal becoming due and payable on the Notes on such Principal Payment Date. All moneys in the Principal Fund shall be used and withdrawn by the Trustee solely for the purpose of paying the principal evidenced and represented by the Note Participations on the Principal Payment Date.

To the extent moneys in an Issuer's Payment Account are insufficient to pay all of the principal of and interest on such Issuer's Note at maturity, the money in such Issuer's Payment Account shall be applied first to pay interest on such Issuer's Note and second to pay principal of such Issuer's Note.

Moneys in any Issuer's Payment Account shall not be used in any manner (directly or indirectly) to make up any deficiency in any other Issuer's Payment Account.

ARTICLE VI

COVENANTS

Section 6.01. <u>Compliance with Trust Agreement</u>. The Trustee will not execute or deliver any Note Participations in any manner other than in accordance with the provisions hereof; and the Issuers will not suffer or permit any default to occur hereunder, but will faithfully observe and perform all the agreements, conditions, covenants and terms contained herein required to be observed and performed by them.

Section 6.02. Amendment of Notes. The Issuers and the Trustee will not amend or permit the amendment of the Notes without (a)(1) a determination that such amendment does not materially adversely affect the interest of the Owners or (2) the written consents of the Owners of a majority in aggregate principal amount of the Note Participations then Outstanding, and (b) an Opinion of Counsel to the effect that such amendment will not cause interest on the Notes to be included in gross income for federal income tax purposes; *provided* that no such amendment shall reduce the rate of interest or amount of principal or extend the time of payment thereof with respect to any Note.

Section 6.03. Observance of Laws and Regulations. The Issuers will faithfully observe and perform all lawful and valid obligations or regulations now or hereafter imposed on them by contract, or prescribed by any state or national law, or by any officer, board or commission having jurisdiction or control, as a condition of the continued enjoyment of each and every franchise, right or privilege now owned or hereafter acquired by them, including their right to exist and carry on their respective businesses, to the end that such observance or performance is material to the transactions contemplated hereby.

Section 6.04. <u>Tax Covenants</u>. (a) The Issuers will not take any action or fail to take any action, if such action or failure to take such action would adversely affect the exclusion from gross income of the interest payable on the Notes, as evidenced and represented by the Note

Participations, under Section 103 of the Code. The Issuers will not directly or indirectly use or permit the use of any proceeds of the Note Participations or the obligations which they evidence and represent or any other funds held hereunder or take or omit to take any action that would cause the Note Participations or the obligation which they represent to be "private activity bonds" within the meaning of Section 141(a) of the Code or obligations which are "federally guaranteed" within the meaning of Section 149(b) of the Code.

(b) The Issuers will not directly or indirectly use or permit the use of any proceeds of the Note Participations or the obligations which they represent or any other funds held hereunder or take or omit to take any action that would cause the Note Participations or the obligations which they evidence and represent to be "arbitrage bonds" within the meaning of Section 148 of the Code. To that end, the Issuers have covenanted to comply with all requirements of Section 148 of the Code to the extent applicable to the Notes. In the event that at any time any Issuer is of the opinion (which opinion may be based on an Opinion of Counsel), that for purposes of this Section 6.04(b) it is necessary to restrict or to limit the yield on the investment of any moneys held by the Trustee under the Trust Agreement with respect to such Issuer, such Issuer shall so instruct the Trustee in writing, and the Trustee shall take such action as may be necessary in accordance with such instructions.

Section 6.05. <u>Liens</u>. So long as any Note Participations are Outstanding, or any Predefault Obligation is outstanding, the Issuers will not create or suffer to be created any pledge of or lien on the Notes other than the pledge and lien hereof.

Section 6.06. Accounting Records and Statements. The Trustee shall keep proper books of record and account in accordance with industry standards in which complete and correct entries shall be made of all transactions made by the Trustee relating to the receipt, investment, disbursement, allocation and application of all funds received by the Trustee hereunder. Such records shall specify the account or fund to which each investment (or portion thereof) held by the Trustee is to be allocated and shall set forth, in the case of each investment: (a) its purchase price; (b) identifying information, including principal amount, coupon rate, and payment dates; (c) the amount received at maturity or its sale price, as the case may be; (d) the amounts and dates of any payments made with respect thereto; and (e) such documentation as is required to be obtained as evidence to establish that all investments have been purchased in arms' length transactions with no amounts paid to reduce the yield on the investments.

Such records shall be open to inspection by any Issuer at any reasonable time during regular business hours on reasonable notice. The Trustee shall provide monthly statements of receipts, deposits and disbursements of the funds held hereunder for all the Issuers to the County Office of Education, the Auditor and Controller of the County and the Issuer's financial advisor; and the same information with respect to each Issuer's own funds held hereunder, to each respective Issuer. Not later than the Principal Payment Date and upon retirement of all Note Participations, the Trustee will furnish to the Issuers, the County Office of Education, the Auditor and Controller of the County and the Issuer's financial advisor, and to any Owner who may so request (at the expense of such Owner) a complete statement covering the receipts, deposits and disbursements of the funds hereunder.

Section 6.07. Recordation and Filing. The Issuers will file, record, register, renew, refile and rerecord all such documents, including financing statements (or continuation statements in connection therewith), as may be required by law in order to maintain at all times a security interest in the Notes under and pursuant to the Trust Agreement, all in such manner, at such times and in such places as may be required in order to fully perfect, preserve and protect the benefit, protection and security of the Owners and the rights of the Trustee hereunder, and the Issuers will do whatever else may be necessary or be reasonably required in order to perfect and continue the pledge of and lien on the Notes as provided herein.

Section 6.08. <u>Further Assurances</u>. Whenever and so often as requested to do so by the Trustee or any Owner, the Issuers will promptly execute and deliver, or cause to be executed and delivered, all such other and further assurances, documents or instruments and promptly do or cause to be done all such other and further things as may be necessary or reasonably required in order to further and more fully vest in the Trustee and the Owners the benefit, protection and security conferred, or intended to be conferred, upon them hereby.

Section 6.09. <u>Indemnification of the County</u>. The Issuers shall indemnify the County, its officers, directors, employees and agents for, and hold them harmless against any loss, cost, claim, liability or expense arising out of or in connection with the County's acceptance or administration of the County's duties hereunder or under the Note Resolution (except any loss, liability or expense as may be adjudged by a court of competent jurisdiction to be attributable to the County's negligence or willful misconduct), including the cost and expense (including its counsel fees) of defending itself against any claim or liability in connection with the exercise or performance of any of its powers or duties under this Agreement. Such indemnity shall survive the termination or discharge of this Trust Agreement or discharge of the Notes.

ARTICLE VII

DEFAULT AND LIMITATIONS OF LIABILITY

Section 7.01. Action on Default. If any default in the payment of principal of or interest on a Note or any other "Event of Default" defined in a Note Resolution shall occur and be continuing, or if any default shall be made by an Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part herein contained and such default shall have continued for a period of thirty (30) days after written notice thereof shall have been given to such Issuer by the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the Note Participations at the time Outstanding, then such default shall constitute an "Event of Default" hereunder, and in each and every such case during the continuance of such Event of Default the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the Note Participations at the time Outstanding shall be entitled, upon notice in writing to such Issuer, but subject to the provisions of Section 7.05, to exercise the remedies provided to the owner of the Note then in default or under the Note Resolution pursuant to which it was issued; *provided*, that nothing contained herein shall affect or impair the right of action of any Owner to institute suit directly against the Issuer to enforce payment of the obligation evidenced and represented by such Owner's Note Participation.

The Owners of Note Participations, for purposes of the Trust Agreement and the Note Resolution of each Issuer, to the extent of their interest, shall be treated as owners of the Notes and shall be entitled to all rights and security of the owners of Notes pursuant to each Note and Note Resolution and the Trust Agreement, and shall be treated for all purposes as owners of the Notes. Each Issuer recognizes the rights of the Owners of the Note Participations, acting directly or through the Trustee, to enforce the obligations and covenants contained in its Note, its Note Resolution and the Trust Agreement; <u>provided</u> that in no event shall an Issuer be liable for any obligations, covenants or damages except those which arise out of its Note and its Note Resolution, and, in particular, no Issuer shall be liable for any obligations, liabilities, acts or omissions of any other Issuer.

Section 7.02. Other Remedies of the Trustee. The Trustee shall have the right

- (a) by mandamus or other action or proceeding or suit at law or in equity to enforce its rights hereunder against any Issuer or any trustee, member, officer or employee thereof, and to compel such Issuer or any such trustee, member, officer or employee thereof to observe or perform its or his duties under applicable law and the agreements, conditions, covenants and terms contained herein, or in the applicable Note and Note Resolution, required to be observed or performed by it or him;
- (b) by suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Trustee; or
- (c) by suit in equity upon the happening of any default hereunder to require any Issuer and any trustee, member, officer and employee to account as the trustee of any express trust.

Section 7.03. <u>Non-Waiver</u>. A waiver by the Trustee of any default hereunder or breach of any obligation hereunder shall not affect any subsequent default hereunder or any subsequent breach of an obligation hereunder or impair any rights or remedies on any such subsequent default hereunder or on any such subsequent breach of an obligation hereunder. No delay or omission by the Trustee to exercise any right or remedy accruing upon any default hereunder shall impair any such right or remedy or shall be construed to be a waiver of any such default hereunder or an acquiescence therein, and every right or remedy conferred upon the Trustee by applicable law or by this article may be enforced and exercised from time to time and as often as shall be deemed expedient by the Trustee.

If any action, proceeding or suit to enforce any right or to exercise any remedy is abandoned or determined adversely to the Trustee or the Issuers, the Trustee and the Issuers shall be restored to their former positions, rights and remedies as if such action, proceeding or suit had not been brought or taken.

Section 7.04. <u>Application of Funds</u>. All moneys received by the Trustee pursuant to any right given or action taken under the provisions of this Article VII shall be deposited into the segregated Payment Account of the Note Participation Payment Fund relating to the defaulting Issuer's Note and be applied by the Trustee after payment of all amounts due and payable under Section 8.03 hereof in the following order upon presentation of the several Note Participations, and the stamping thereon of the payment if only partially paid, or upon the surrender thereof if

fully paid; provided that the Trustee shall obtain and follow the instructions contained in an Opinion of Counsel and rebate or set aside for rebate from the specified funds held hereunder any amount pursuant to such instructions required to be paid to the United States of America under the Code:

<u>First</u>, <u>Costs and Expenses</u>: to the payment of the costs and expenses of the Trustee and of the Owners in declaring such Event of Default, including reasonable compensation to its or their agents, attorneys and counsel;

Second, Interest: to the payment to the persons entitled thereto of all payments of interest evidenced and represented by the Note Participations then due in the order of the due date of such payments, and, if the amount available shall not be sufficient to pay in full any payment or payments coming due on the same date, then to the payment thereof ratably, according to the amounts due thereon, to the persons entitled thereto, without any discrimination or preference; and

<u>Third</u>, <u>Principal</u>: to the payment to the persons entitled thereto of the unpaid principal evidenced and represented by any Note Participations which shall have become due, in the order of their due dates, with interest on the overdue principal and interest represented by the Note Participations at a rate equal to the Default Rate and, if the amount available shall not be sufficient to pay in full all the amounts due with respect to the Note Participations on any date, together with such interest, then to the payment thereof ratably, according to the amounts of principal due on such date to the persons entitled thereto, without any discrimination or preference.

Section 7.05. <u>Remedies Not Exclusive</u>. No remedy conferred herein upon or reserved herein to the Trustee is intended to be exclusive and all remedies shall be cumulative and each remedy shall be in addition to every other remedy given hereunder or now or hereafter existing under applicable law or equity or by statute or otherwise and may be exercised without exhausting and without regard to any other remedy conferred by any other applicable law.

Section 7.06. Exercise of Remedies. Upon the exercise by any Owner of its right of action to institute suit directly against an Issuer to enforce payment of the obligation evidenced and represented by such Owner's Note Participation, any moneys recovered by such action shall be deposited with the Trustee and applied as provided in Section 7.04 and in this Section 7.06.

In the event that, notwithstanding the foregoing, any payment or distribution of any character shall be received by the Trustee or any Owner in contravention of any of the terms hereof such payment or distribution or security shall be received in trust for the benefit of, and shall be paid over or delivered and transferred to, the Note Participation Owners, in accordance with this Trust Agreement. In the event of the failure of the Trustee or any Owner to endorse or assign any such payment, each is hereby irrevocably authorized to endorse or assign the same.

Section 7.07. <u>No Liability by the Issuers to the Owners</u>. Except for the payment when due of the principal of and interest on the Notes (which shall be payable only from moneys available therefor as set forth in Section 8 of the Note Resolutions) and the observance and performance of the other agreements, conditions, covenants and terms contained in the Notes and the Note Resolutions, the Issuers shall not have any obligation or liability to the Owners or with respect to the Trust Agreement or the preparation, execution, delivery, transfer, exchange or cancellation of

the Note Participations or the receipt, deposit or disbursement of the principal of and interest on the Notes by the Trustee, or with respect to the performance by the Trustee of any obligation contained herein required to be performed by it.

Section 7.08. <u>No Liability by the Trustee to the Owners</u>. Except as expressly provided herein, the Trustee shall not have any obligation or liability to the Owners with respect to the payment when due of the Notes by the Issuers, or with respect to the observance or performance by the Issuers of the other agreements, conditions, covenants and terms contained in the Notes and the Note Resolutions.

ARTICLE VIII

THE TRUSTEE

Section 8.01. Employment and Duties of the Trustee. The Issuers hereby appoint and employ the Trustee to receive, deposit and disburse the payments on the Notes as provided herein, to prepare, execute, deliver, transfer, exchange and cancel the Note Participations as provided herein, to pay the interest and principal evidenced and represented by the Note Participations to the Owners thereof as provided herein and to perform the other obligations contained herein; all in the manner provided herein and subject to the conditions and terms hereof. By executing and delivering this Trust Agreement, the Trustee undertakes to perform such obligations (and only such obligations) as are specifically set forth herein, and no implied covenants or obligations shall be read herein against the Trustee.

Section 8.02. Removal and Resignation of the Trustee. A majority of Issuers not then in default under their respective Note Resolutions may at any time remove the Trustee initially a party hereto and any successor thereto by giving written notice of such removal to the Trustee and all of the Issuers and by giving notice by first-class mail of such removal to all Owners of Note Participations and the Trustee initially a party hereto and any successor thereto may at any time resign and be discharged from its duties and obligations hereunder by giving written notice of such resignation to the Issuers and by giving notice by mail of such resignation to all Owners of Note Participations. Upon giving any such notice of removal or upon receiving any such notice of removal or resignation, a majority of Issuers shall promptly appoint a successor Trustee by an instrument in writing; provided, that in the event a majority of Issuers do not appoint a successor Trustee within thirty (30) days following the giving of any such notice of removal or the receipt of any such notice of resignation, the removed or resigning Trustee may petition any appropriate court having jurisdiction to appoint a successor Trustee. Any successor Trustee shall be a bank or trust company doing business and having a principal corporate trust office either in Los Angeles or San Francisco, California, having a combined capital (exclusive of borrowed capital) and surplus of at least fifty million dollars (\$50,000,000) and subject to supervision or examination by state or national authorities. If such bank or trust company publishes a report of condition at least annually, pursuant to law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

Any removal or resignation of a Trustee and appointment of a successor Trustee shall become effective only upon the written acceptance of the appointment by the successor Trustee.

Section 8.03. Compensation of the Trustee. The Issuers, solely from amounts held in the Costs of Issuance Fund or paid by the Issuers specifically for such purpose, shall from time to time, subject to any agreement then in effect with the Trustee, pay the Trustee compensation for its services and reimburse the Trustee for all its advances and expenditures hereunder, including, but not limited to, advances to and fees and expenses of accountants, agents, appraisers, consultants, counsel and other experts employed by it in the observance and performance of its rights and obligations hereunder; provided, that the Trustee shall not have any lien for such compensation or reimbursement against any money held by it in any of the funds established hereunder, although the Trustee may take whatever legal actions are available to it directly against the Issuers to recover such compensation or reimbursement.

Section 8.04. Protection of the Trustee. The Trustee shall be protected and shall incur no liability in acting or proceeding in good faith upon any affidavit, bond, certificate, consent, notice, order, request, requisition, resolution, statement, telegram, voucher, waiver or other paper or document which it shall in good faith believe to be genuine and to have been adopted, executed or delivered by the proper party or pursuant to any of the provisions hereof, and the Trustee shall be under no duty to make any investigation or inquiry as to any statements contained or matters referred to in any such instrument, but may accept and rely upon the same as conclusive evidence of the truth and accuracy of such statements. The Trustee may consult with counsel, who may be counsel to the Issuers, with regard to legal questions arising hereunder, and the opinion of such counsel shall be full and complete authorization and protection in respect to any action taken or suffered by it hereunder in good faith in accordance therewith. The Trustee shall have no liability for any action taken, or errors in judgment made, in good faith by it or any of its officers, employees or agents, unless it shall have been negligent in ascertaining the pertinent facts.

The Trustee shall not be responsible for the sufficiency of the payments on the Notes, or of the assignment made to it of all rights to receive the payments on the Notes and shall not be deemed to have knowledge of any Event of Default unless and until a responsible officer of the Trustee shall have actual knowledge thereof or have received written notice thereof at the Principal Office of the Trustee. The Trustee shall not be accountable for the use or application by the Issuers, or any other party, of any funds which the Trustee properly releases to the Issuers or which the Issuers may otherwise receive from time to time. The Trustee makes no representation concerning, and has no responsibility for, the validity, genuineness, sufficiency, or performance by parties other than the Trustee of the Trust Agreement, any Note Participation, any Note, any Note Resolution, or of any other paper or document, or for taking any action on them (except as specifically and expressly stated for the Trustee in the Trust Agreement), or with respect to any obligation of the Issuers. The Trustee shall, during the existence of any event of default (which has not been cured), exercise such of the rights and powers vested in it by the Trust Agreement, and use the same degree of care and skill in their exercise, as a prudent person would exercise of use under the circumstances in the conduct of its own affairs. The permissive right of the Trustee to do things enumerated in the Trust Agreement shall not be construed as a duty and it shall not be answerable for other than its negligence or willful misconduct.

Whenever in the observance or performance of its rights and obligations hereunder or under the Note Participations the Trustee shall deem it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter (unless other evidence in respect thereof be herein specifically prescribed) may be deemed to be conclusively proved and established by a Certificate of the Purchaser, and such certificate shall be full warrant to the Trustee for any action taken or suffered under the provisions hereof upon the faith thereof, but in its discretion the Trustee may, in lieu thereof, request, accept and rely on other evidence of such matter or may require such additional evidence as to it may seem reasonable. The Trustee shall be entitled to rely on and shall not be liable for any action taken or omitted to be taken by the Trustee in accordance with the advice of counsel or other professionals retained or consulted by the Trustee. The Trustee may act through attorneys or agents and shall not be responsible for the acts or omissions of any such attorney or agent appointed with due care

The Trustee may buy, sell, own, hold and deal in any of the Note Participations and may join in any action which any Owner may be entitled to take with like effect as if it were not a party hereto. The Trustee, either as principal or agent, may also engage in or be interested in any financial or other transaction with the Issuers, and may act as agent, depositary or trustee for any committee or body of Owners or of owners of obligations of the Issuers as freely as if it were not the Trustee hereunder.

The Trustee shall not be answerable for the exercise of any of its rights hereunder or for the performance of any of its obligations hereunder or for anything whatsoever in connection with the funds established hereunder, except only for its own willful misconduct or negligence. Neither the Trustee nor any of its directors, officers, employees, agents or affiliates shall be responsible for nor have any duty to monitor the performance or any action of the Issuers, or any of their directors, members, officers, agents, affiliates or employee, nor shall it have any liability in connection with the malfeasance or nonfeasance by any such party.

No provision hereof shall require the Trustee to expend or risk its own funds or otherwise incur any financial or other liability or risk in the performance of any of its obligations hereunder, or in the exercise of any of its rights hereunder, if repayment of such funds or adequate security or indemnity against such risk or liability is not assured to it, and before taking any action hereunder the Trustee may require that security or indemnity satisfactory to it be furnished for all costs and expenses to which it may be put and to protect it from all liability thereunder.

The Issuers will indemnify the Trustee for any liability incurred by the Trustee as a result of the Trustee executing the Representation Letter on behalf of the Issuers.

The Issuers agree to indemnify and hold the Trustee, its officers, directors, employees and agents harmless from and against any loss, liability, cost, expenses, damages, advances or claim whatsoever which it may incur without negligence or willful misconduct on the Trustee's part, arising out of the acceptance of the duties of the Trustee hereunder and the administration thereof or in the exercise or performance of its powers and duties hereunder, or at the direction of the Issuers, including, without limitation, the fees, costs and expenses of the Trustee's attorneys, including costs and expenses of defending against any claim of liability. Such indemnity shall survive the termination and discharge of this Trust Agreement.

The Trustee shall have no responsibility with respect to any information statement, recital or the content of any official statement, offering memorandum or any other disclosure material prepared or distributed with respect to the Notes and Note Participations.

The Trustee shall be entitled to request and receive written instructions from the Issuers and the Owners and the Trustee shall not be liable with respect to any action taken or not taken by it at the direction of the Issuers or the Owners of a majority in aggregate principal amount of the Note Participations outstanding relating to the exercise of any right or remedy available to the Trustee or the exercise of any trust or power conferred upon the Trustee hereunder.

The Trustee has executed the Note Participations solely in its capacity as Trustee under this Trust Agreement and is not liable thereon in its individual or personal capacity and all payments to be made thereon by the Trustee shall be made solely from funds held by the Trustee under this Trust Agreement.

Any corporation into which any Trustee hereunder may be merged or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which any Trustee hereunder shall be a party, or to which it may sell or transfer its corporate trust business and assets as a whole or substantially as a whole, shall be the successor Trustee under this Indenture without the execution or filing of any paper or any further act on the part of the parties hereto, anything herein to the contrary notwithstanding.

Section 8.05. <u>Notices to Rating Agencies</u>. The Trustee shall notify each Rating Agency, in writing, upon occurrence of any of the following events: (i) any amendment, supplement or other change to this Trust Agreement and (ii) any amendment, supplement or other change to any Note Resolution (that the Trustee is aware of); provided, however, that the Trustee shall incur no liability for failure to so notify.

ARTICLE IX

AMENDMENT OF OR SUPPLEMENT TO THE TRUST AGREEMENT

Section 9.01. Amendment or Supplement of Trust Agreement. This Trust Agreement and the rights and obligations of the Owners and the Trustee hereunder may be amended or supplemented at any time by an amendment hereof or supplement hereto which shall become binding when the written consents of the Owners of a majority in aggregate principal amount of the Note Participations then Outstanding, exclusive of Note Participations disqualified as provided in Section 9.02, are filed with the Trustee. No such amendment or supplement shall (1) reduce the rate of interest evidenced and represented by any Note Participation or extend the Interest Payment Date or reduce the amount of principal evidenced and represented by any Note Participation or extend the Principal Payment Date thereof without the prior written consent of the Owner of the Note Participation so affected, or (2) reduce the percentage of Owners whose consent is required by the terms of this Trust Agreement for the execution of certain amendments hereof or supplements hereto, or (3) modify any of the rights or obligations of the Trustee without its prior written consent thereto.

This Trust Agreement and the rights and obligations of the Owners and the Trustee hereunder may also be amended or supplemented at any time by an amendment hereof or supplement hereto without the written consents of any Owners, in order to make any modifications or changes necessary or appropriate in the Opinion of Counsel to preserve or protect the exclusion from gross income of interest on the Notes for federal income tax purposes, or, but only to the extent that such amendment shall not materially adversely affect the interests of the Owners, for any purpose including, without limitation, one or more of the following purposes

- (a) to add to the agreements, conditions, covenants and terms contained herein required to be observed or performed by the Issuers other agreements, conditions, covenants and terms thereafter to be observed or performed by the Issuers, or to surrender any right reserved herein to or conferred herein on the Issuers;
- (b) to make such provisions for the purpose of curing any ambiguity or of correcting, curing or supplementing any defective provision contained herein or in regard to questions arising hereunder which any Issuer may deem desirable or necessary; or
- (c) to modify, amend or supplement this Trust Agreement or any supplement hereto in such manner as to permit the qualification hereof and thereof under the Trust Indenture Act of 1939 or any similar federal statute hereafter in effect or to permit the qualification of the Note Participations for sale under the securities laws of the United States of America or of any of the states of the United States of America and, if twenty percent of the Issuers or Bond Counsel so determine, to add to this Trust Agreement or any supplement hereto such other terms, conditions and provisions as may be permitted by said Trust Indenture Act of 1939 or similar federal statute.
- Section 9.02. <u>Disqualified Note Participations</u>. Note Participations held for the account of the Issuers (but excluding Note Participations held in any pension or retirement fund of the Issuers) shall not be deemed Outstanding for the purpose of any consent or other action or any calculation of Outstanding Note Participations provided herein, and shall not be entitled to consent to or take any other action provided herein, and the Trustee may adopt appropriate regulations to require each Owner, before his consent provided for herein shall be deemed effective, to reveal if the Note Participations as to which such consent is given are disqualified as provided in this Section.

Section 9.03. Procedure for Amendment with Written Consent of the Owners. The Trust Agreement may be amended by supplemental agreement as provided in this Section 9.03 in the event the consent of the Owners is required pursuant to Section 9.01 hereof. A description of the proposed amendment, together with a request to the Owners for their consent thereto, shall be mailed by the Trustee to each Owner of a Note Participation at his address as set forth in the Note Participation registration books maintained pursuant to Section 2.07 hereof, but failure to receive copies of such description and request so mailed shall not affect the validity of the supplemental agreement when assented to as in this Section provided. Nothing herein shall be deemed to require the mailing of the supplemental agreement itself to the Owners.

Such supplemental agreement shall not become effective unless there shall be filed with the Trustee the written consent of the Owners of at least a majority in aggregate principal amount of the Note Participations then Outstanding (exclusive of Note Participations disqualified as provided in Section 9.02 hereof) and notices shall have been mailed as hereinafter in this Section

provided. Each such consent shall be effective only if accompanied by proof of ownership of the Note Participations for which such consent is given, which proof shall be acceptable to the Trustee. Any such consent shall be binding upon the Owner of the Note Participation giving such consent and on any subsequent Owner (whether or not such subsequent Owner has notice thereof) unless such consent is revoked in writing by the Owner giving such consent or a subsequent Owner by filing such revocation with the Trustee prior to the date when the Trustee has received the required percentage of consents of the Owners of the Note Participations and acknowledged the same to the Issuers.

After the Owners of the required percentage of Note Participations shall have filed their consents to such supplemental agreement, the Trustee shall acknowledge to the Issuers the effectiveness of the agreement and shall mail a notice to the Owners of the Note Participations in the manner hereinbefore provided in this Section for the mailing of such description, stating in substance that such supplemental agreement has been consented to by the Owners of the required percentage of Note Participations and is effective as provided in this Section (but failure to mail copies of said notice shall not affect the validity of such supplemental agreement or consents thereto). A record, consisting of the papers required by this Section to be filed with the Trustee, shall be proof of the matters therein stated until the contrary is proved.

Section 9.04. Endorsement or Replacement of Note Participations after Amendment or Supplement. After the effective date of any action taken as hereinabove provided, the Trustee may determine that the Note Participations may bear a notation by endorsement in form approved by the Trustee as to such action, and in that case upon demand of the Owner of any Outstanding Note Participation and presentation of the Note Participation for such purpose at the office of the Trustee a suitable notation as to such action shall be made on such Note Participation. If the Trustee shall so determine, new Note Participations so modified as in the opinion of the Trustee shall be necessary to conform to such action shall be prepared, and in that case upon demand of the Owner of any Outstanding Note Participations such new Note Participations shall be exchanged without cost to each Owner for Note Participations then Outstanding at the office of the Trustee upon surrender of such Outstanding Note Participations. All Note Participations surrendered to the Trustee pursuant to the provisions of this section shall be cancelled by the Trustee and shall not be redelivered.

Section 9.05. <u>Amendment or Supplement by Mutual Consent</u>. The provisions of this Article shall not prevent any Owner from accepting any amendment or supplement as to the particular Note Participations owned by him; provided, that due notation thereof is made on such Note Participations. No amendment or supplement of a Note Participation shall be made without prior compliance with the provisions of this Article IX pertaining to amendment or supplement of this Trust Agreement.

ARTICLE X

DEFEASANCE

Section 10.01. <u>Discharge of Note Participations and Trust Agreement</u>.

- (a) If the Trustee shall pay or cause to be paid or there shall otherwise be paid to the Owners of all Outstanding Note Participations the interest and principal evidenced and represented thereby at the times and in the manner provided herein and therein, then such Owners shall cease to be entitled to the pledge of and lien on the Notes and any interest in the funds held hereunder as provided herein, and all agreements and covenants of the Issuers to such Owners hereunder and under the Note Resolution shall thereupon cease, terminate and become void and shall be discharged and satisfied.
- (b) Any Outstanding Note Participations shall on their Principal Payment Date be deemed to have been paid within the meaning of and with the effect expressed in subsection (a) of this section if there shall be on deposit with the Trustee moneys which are sufficient to pay the interest and principal evidenced and represented by such Note Participations payable on and prior to their Principal Payment Date.
- (c) Any Outstanding Note Participations shall prior to their Principal Payment Date be deemed to have been paid within the meaning of and with the effect expressed in subsection (a) of this section if there shall have been deposited with the Trustee either moneys in an amount which shall be sufficient or United States Treasury bills, notes, bonds or certificates of indebtedness, or obligations for which the full faith and credit of the United States of America are pledged for the payment of interest and principal, and which are not subject to redemption except by the holder thereof prior to maturity (including any such securities issued or held in book-entry form on the books of the Department of the Treasury of the United States of America), the interest on and principal of which when paid will provide money which, together with the moneys, if any, deposited with the Trustee at the same time, shall be sufficient, in the opinion of an independent certified public accountant delivered to the Trustee, to pay when due the interest evidenced and represented by such Note Participations on and prior to their Principal Payment Date and the principal evidenced and represented by such Note Participations.
- (d) After the payment of the interest and principal evidenced and represented by all Outstanding Note Participations as provided in this section, at the Request of any Issuer, the Trustee shall execute and deliver to the Issuers all such instruments as Issuers may deem necessary or desirable to evidence the discharge and satisfaction of the Trust Agreement, and the Trustee, after payment of all fees and expenses of the Trustee, shall pay over or deliver to the Issuers all money or deposits or investments held by it pursuant hereto which are not required for the payment of the interest and principal evidenced and represented by such Note Participations.

Section 10.02. <u>Unclaimed Money</u>. Anything contained herein to the contrary notwithstanding, any money held by the Trustee in trust for the payment and discharge of the interest or principal evidenced and represented by any Note Participations which remains unclaimed for two (2) years after the date when the payments evidenced and represented by such Note Participations have become payable, if such money was held by the Trustee on such date, or

for two (2) years after the date of deposit of such money if deposited with the Trustee after the date when the interest and principal evidenced and represented by such Note Participations have become payable, shall be repaid by the Trustee to the Issuers as their interests appear as their absolute property free from trust, and the Trustee shall thereupon be released and discharged with respect thereto and the Owners shall look only to the Issuers for the payment of the interest and principal evidenced and represented by such Note Participations; provided, that before being required to make any such payment to the Issuers, the Trustee may, as a charge on such funds, give notice by mail to all Owners of Note Participations that such money remains unclaimed and that after a date named in such notice, which date shall not be less than sixty (60) days after the date of giving such notice, the balance of such money then unclaimed will be returned to the Issuers.

ARTICLE XI

CONTINUING DISCLOSURE AGREEMENT

Section 11.01. <u>Continuing Disclosure Agreement</u>. Article XI of this Trust Agreement constitutes a continuing disclosure agreement (the "Continuing Disclosure Agreement"), which is entered into by the Issuers and the Trustee for the benefit of the Owners and beneficial owners of the Note Participations and in order to assist the Participating Underwriters in complying with Rule 15c2-12(b)(5) under the Securities Exchange Act of 1934.

Section 11.02. <u>Definitions</u>. In addition to the definitions set forth in Article I, which apply to any capitalized term used in this Article XI unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Disclosure Representative" shall mean the Authorized Issuer Representative of each of the Issuers or his or her designee, or such other officer or employee as any Issuer shall designate in writing to the Dissemination Agent and the Trustee from time to time.

"Dissemination Agent" shall mean Digital Assurance Certification L.L.C. ("DAC"), acting in its capacity as Dissemination Agent hereunder, or any successor Dissemination Agent designated in writing by the Issuers and which has filed with the Trustee a written acceptance of such designation.

"EMMA" means the Electronic Municipal Market Access system information about which may be found at the following Internet address: http://emma.msrb.org/.

"Financial Obligation" means "financial obligation" as such term is defined in the Rule.

"Listed Events" shall mean any of the events listed in Section 11.03 hereof.

"MSRB" means the Municipal Securities Rule Making Board.

"Participating Underwriter" shall mean any of the original underwriters of the Note Participations required to comply with the Rule in connection with offering of the Note Participations. "Repository" shall mean EMMA or any other repository designated for purposes of the Rule and recognized by the Securities and Exchange Commission.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

Section 11.03. Reporting of Listed Events.

- (a) Pursuant to this Section each Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to its Note and the Note Participations in a timely manner not later than 10 Business Days after the occurrence of the event:
 - 1. principal and interest payment delinquencies;
 - 2. non-payment related defaults, if material;
 - 3. unscheduled draws on debt service reserves reflecting financial difficulties;
 - 4. unscheduled draws on credit enhancements reflecting financial difficulties;
 - 5. substitution of credit or liquidity providers, or their failure to perform;
 - 6. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to the tax status of the Note Participations, or other material events affecting the tax status of the Note Participations;
 - 7. modifications to rights of Note Participation holders, if material;
 - 8. Note Participation calls, if material, and tender offers;
 - 9. defeasances;
 - 10. release, substitution, or sale of property securing repayment of the Bonds, if material;
 - 11. rating changes;
 - 12. bankruptcy, insolvency, receivership or similar event of such Issuer;

Note: for the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or government authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or

governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer;

- 13. the consummation of a merger, consolidation, or acquisition involving such Issuer or the sale of all or substantially all of the assets of such Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- 14. appointment of a successor or additional trustee or the change of name of a trustee, if material;
- 15. incurrence of a Financial Obligation of such Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of such Issuer, any of which affect Note Participation holders, if material; and
- 16. default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of such Issuer, any of which reflect financial difficulties.
- (b) The Trustee shall, within three (3) Business Days of obtaining actual knowledge of the occurrence of any of the Listed Events, without making any determination as to materiality, contact the applicable Disclosure Representative or Representatives, inform such person of the event, and request that the applicable Issuer or Issuers promptly notify the Dissemination Agent in writing whether or not to report the event pursuant to subsection (f) of this Section. For purposes of this Article XI, "actual knowledge" of such Listed Events shall mean knowledge by an officer of the Trustee at the Principal Office of the Trustee with regular responsibility for matters related to the Trust Agreement and Note Participations.
- (c) Whenever any Issuer obtains knowledge of the occurrence of a Listed Event, whether because of a notice from the Trustee pursuant to subsection (b) or otherwise, such Issuer shall as soon as possible determine if such event would be material under applicable federal securities laws.
- (d) If any Issuer learns of the occurrence of a Listed Event described in subsection (a) above, the Issuer shall pursuant to subsection (f) promptly notify the Dissemination Agent in writing so that within 10 Business Days of such occurrence the Dissemination Agent can cause to be filed a notice of such occurrence with EMMA.
- (e) If in response to a request under subsection (b), the applicable Issuer determines that a Listed Event specified in subsection (a) would not be material under applicable federal securities laws, such Issuer shall so notify the Dissemination Agent in writing and instruct the Dissemination Agent not to report the occurrence pursuant to subsection (f).

(f) If the Dissemination Agent has been instructed by any Issuer to report the occurrence of a Listed Event, the Dissemination Agent shall file a notice of such occurrence with the Municipal Securities Rulemaking Board in an electronic format as prescribed by the Municipal Securities Rulemaking Board. Notwithstanding the foregoing, notice of Listed Events described in clauses (a)(7) and (b)(3) shall not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Owners of affected Note Participations pursuant to this Trust Agreement unless otherwise directed by the Issuers in writing.

Section 11.04. <u>Termination of Reporting Obligation</u>. The Issuer's, Trustee's and Dissemination Agent's obligations under this Article XI shall terminate upon the defeasance, prior redemption or payment in full of all of the Notes and the Note Participations.

Section 11.05. <u>Dissemination Agent</u>. The Issuers may, from time to time, appoint or engage a Dissemination Agent to assist them in carrying out their respective obligations under this Article XI, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be DAC. The Dissemination Agent may resign at any time by providing at least thirty (30) days written notice to the Issuers and the Trustee.

Section 11.06. <u>Amendment; Waiver</u>. The Issuers may, from time to time, appoint or engage a Dissemination Agent to assist them in carrying out their respective obligations under this Article XI, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. Notwithstanding any other provision of this Article XI, the Issuers and the Dissemination Agent and the Trustee may amend this Article XI (and the Trustee and the Dissemination Agent shall agree to any amendment so requested by the Issuers, provided neither the Trustee or Dissemination Agent shall be obligated to enter into an amendment increasing or modifying its duties or obligations hereunder), and any provision of this Article XI may be waived, provided the following conditions are satisfied:

- (a) if the amendment or waiver relates to the provisions of Section 11.03 it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of any of the Issuers or type of business conducted thereby;
- (b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Issuers and the Trustee, have complied with the requirements of the Rule at the time of the primary offering of the Note Participations, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances;
- (c) the proposed amendment or waiver either (i) is approved by the Owners in the manner provided in this Trust Agreement for amendments to this Trust Agreement with the consent of Owners, or (ii) does not, in the opinion of the nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Issuers and the Trustee, materially impair the interests of Owners or beneficial owners of the Note Participations; and

(d) the Issuers shall have delivered copies of such opinions and amendment to each Repository.

Section 11.07. <u>Additional Information</u>. Nothing in this Article XI shall be deemed to prevent the Issuers from disseminating any other information, using the means of dissemination set forth in this Article XI or any other means of communication, or notice of occurrence of a Listed Event, in addition to that which is required by this Article XI. If the Issuers choose to include any information in any notice of occurrence of a Listed Event in addition to that which is specifically required by this Article XI, the Issuers shall have no obligation hereunder to update such information or include it in any future notice of occurrence of a Listed Event.

Section 11.08. <u>Default</u>. In the event of a failure of the Issuers or the Trustee to comply with any provision of this Article XI, (i) the Trustee shall, at the written request of any Participating Underwriter or the Owners or beneficial owners of at least 25% aggregate principal amount of Outstanding Note Participations (but only to the extent indemnified to its satisfaction from any liability or expenses, including, without limitation, fees, costs and expenses of its attorneys), or (ii) any Owner or beneficial owner of a Note Participation may, take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuers or Trustee, as the case may be, to comply with its obligations under this Article XI. A default under this Article XI shall not be deemed an "Event of Default" under Section 7.01 hereof or under any Note Resolution, and the sole remedy under this Article XI in the event of any failure of the Issuers or the Trustee to comply with this Article XI shall be an action to compel performance.

Section 11.09. <u>Duties, Immunities and Liabilities of Trustee and Dissemination Agent</u>. The Dissemination Agent (if other than the Trustee or the Trustee in its capacity as Dissemination Agent) shall have only such duties as are specifically set forth in this Article XI, and the Issuers agree to indemnify and save the Dissemination Agent and the Trustee, their officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the fees, costs and expenses (including attorneys' fees, costs and expenses) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's or Trustee's negligence or willful misconduct. The Dissemination Agent shall be paid compensation by the Issuers for its services provided hereunder in accordance with its schedule of fees as agreed to between the Dissemination Agent and the Issuers from time to time and all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder. The Dissemination Agent shall have no duty or obligation to review any information provided to it by the Issuers hereunder and shall not be deemed to be acting in any fiduciary capacity for the Issuers, Owners or any other party. The obligations of the Issuers under this Section shall survive resignation or removal of the Dissemination Agent or Trustee and payment of the Notes and the Note Participations.

Section 11.10. <u>Beneficiaries</u>. This Article XI shall inure solely to the benefit of the Issuers, the Trustee, the Dissemination Agent, the Purchaser and the Participating Underwriters and the Owners and beneficial owners, from time to time of the Note Participations, and shall create no rights in any other person or entity.

ARTICLE XII

MISCELLANEOUS

Section 12.01. <u>Benefits of the Trust Agreement Limited to Parties</u>. Nothing contained herein, expressed or implied, is intended to give to any person other than the Issuers, the Trustee, the Dissemination Agent and the Owners any claim, remedy or right under or pursuant hereto, and any agreement, condition, covenant or term contained herein required to be observed or performed by or on behalf of the Issuers shall be for the sole and exclusive benefit of the Trustee and the Owners and their successors.

Section 12.02. <u>Successor Deemed Included in All References to Predecessor</u>. Whenever either the Issuers, the Dissemination Agent, or the Trustee or any officer thereof is named or referred to herein, such reference shall be deemed to include the successor to the powers, duties and functions that are presently vested in the Issuers or the Trustee or such officer, and all agreements, conditions, covenants and terms contained herein required to be observed or performed by or on behalf of the Issuers or the Trustee or any officer thereof shall bind and inure to the benefit of the respective successors thereof whether so expressed or not.

Section 12.03. Execution of Documents by Owners. Any declaration, request or other instrument which is permitted or required herein to be executed by Owners may be in one or more instruments of similar tenor and may be executed by Owners in person or by their attorneys appointed in writing. The fact and date of the execution by any Owner or such Owner's attorney of any declaration, request or other instrument or of any writing appointing such attorney may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state or territory in which he purports to act that the person signing such declaration, request or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution duly sworn to before such notary public or other officer, or by such other proof as the Trustee may accept which it may deem sufficient.

Any declaration, request or other instrument in writing of the Owner of any Note Participation shall bind all future Owners of such Note Participation with respect to anything done or suffered to be done by the Issuers or the Trustee in good faith and in accordance therewith.

Section 12.04. <u>Waiver of Personal Liability</u>. No supervisor, trustee, member, officer or employee of the Issuers shall be individually or personally liable for the payment of the interest or principal evidenced and represented by the Note Participations, but nothing contained herein shall relieve any trustee, member, officer or employee of the Issuers from the performance of any official duty provided by any applicable provisions of law or by the Notes or the Note Resolution.

Section 12.05. <u>Acquisition of Note Participations by Issuers</u>. All Note Participations acquired by the Issuers, whether by purchase or gift or otherwise, shall be surrendered to the Trustee for cancellation and the principal amount thereof shall be credited towards the principal amount of such Issuer's Note and the interest thereon.

Section 12.06. <u>Content of Certificates</u>. Every Certificate of the Issuers with respect to compliance with any agreement, condition, covenant or term contained herein shall include: (a) a

statement that the person or persons executing such certificate have read such agreement, condition, covenant or term and the definitions herein relating thereto; (b) a brief statement as to the nature and scope of the examination or investigation upon which the statements contained in such certificate are based; (c) a statement that, in the opinion of the signers, they have made or caused to be made such examination or investigation as is necessary to enable them to express an informed opinion as to whether or not such agreement, condition, covenant or term has been complied with; and (d) a statement as to whether, in the opinion of the signers, such agreement, condition, covenant or term has been complied with.

Any Certificate of the Issuers may be based, insofar as it relates to legal matters, upon an Opinion of Counsel unless the person or persons executing such certificate know that the Opinion of Counsel with respect to the matters upon which his or their certificate may be based, as aforesaid, is erroneous, or in the exercise of reasonable care should have known that the same was erroneous. Any Opinion of Counsel may be based, insofar as it relates to factual matters and information with respect to which is in the possession of the Issuers, upon a representation by an officer or officers of the Issuers unless the counsel executing such Opinion of Counsel knows that the representation with respect to the matters upon which his opinion may be based, as aforesaid, is erroneous, or in the exercise of reasonable care should have known that the same was erroneous.

Section 12.07. <u>Notice by Mail</u>. Any notice required to be given hereunder by mail to any Owners of Note Participations shall be given by mailing a copy of such notice, first class postage prepaid, to the Owners of such Note Participations at their addresses appearing in the books required to be kept by the Trustee pursuant to the provisions of Section 2.07 not less than thirty (30) days nor more than sixty (60) days following the action or prior to the event concerning which notice thereof is required to be given; provided, that receipt of any such notice shall not be a condition precedent to the effectiveness of such notice and failure to receive any such notice shall not affect the validity of the proceedings taken in connection with the action or the event concerning which such notice was given.

Section 12.08. <u>Funds</u>. Any fund required to be established and maintained herein by the Trustee may be established and maintained in the accounting records of the Trustee either as an account or a fund, and may, for the purpose of such accounting records, any audits thereof and any reports or statements with respect thereto, be treated either as an account or a fund; but all such records with respect to all such funds shall at all times be maintained in accordance with industry practice and with due regard for the instructions, if any, delivered to the Trustee pursuant to Section 6.04(b) and for the protection of the security of the Note.

Section 12.09. <u>Investments</u>. Upon the Request of any Issuer, moneys held by the Trustee with respect to the corresponding Proceeds Subaccount or Payment Account of such Issuer, shall be invested in any of the Permitted Investments (immediately upon receipt of any such Request) which will, as nearly as practicable, mature on or before the dates on which such money is anticipated to be needed for disbursement hereunder; and provided further, in the event it is not possible to immediately so invest any funds held hereunder, such funds shall be invested in the overnight sweep account of the Trustee upon receipt of written direction of the Issuer. In absence of any such Request of the Issuer, the Trustee shall hold such funds uninvested. The amounts held in the several Payment Accounts and Proceeds Subaccounts will be accounted for separately for the respective Issuers. The Trustee may act as principal or agent in the acquisition or disposition

of any such deposit or investment and may at its sole discretion, for the purpose of any such deposit or investment commingle any of the money held by it hereunder. The Trustee shall not be liable or responsible for any loss suffered in connection with any such deposit or investment made by it under the terms of and in accordance with this section. The Trustee may present for redemption or sell any such deposit or investment whenever it shall be necessary in order to provide money to meet any payment of the money so deposited or invested, and the Trustee shall not be liable or responsible for any losses resulting from any such deposit or investment presented for redemption or sold. Any interest or profits on such deposits and investments received by the Trustee shall be credited to the fund or account from which such investment was made. The parties acknowledge and agree that the Trustee is not providing investment supervision, recommendations, or advice in any respect under this Trust Agreement.

Moneys held by the Trustee in the Costs of Issuance Fund, Principal Fund and the Interest Fund shall be invested in Permitted Investments as directed by the Issuers in writing. If no such written investment directions is received, the funds shall not be invested.

The Issuers acknowledge that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the Issuers the right to receive brokerage confirmations of security transactions as they occur, the Issuers specifically waive receipt of such confirmations to the extent permitted by law. The Trustee will furnish the Issuers periodic cash transaction statements which include detail for all investment transactions made by the Trustee hereunder.

The Trustee or any of its affiliates may act as agent, sponsor or advisor in connection with any investment made by the Trustee hereunder.

Section 12.10. Article and Section Headings, Gender and References. The headings or titles of the several articles and sections hereof and the table of contents appended hereto shall be solely for convenience of reference and shall not affect the meaning, construction or effect hereof, and words of any gender shall be deemed and construed to include all genders. All references herein to "Articles," "Sections" and other subdivisions or clauses are to the corresponding articles, sections, subdivisions or clauses hereof; and the words "hereby," "herein," "hereof," "hereto," "herewith," "hereunder" and other words of similar import refer to the Trust Agreement as a whole and not to any particular article, section, subdivision or clause thereof.

Section 12.11. Entire Agreement; Partial Invalidity. This Trust Agreement and the exhibits hereto set forth the entire agreement and understanding of the parties related to this transaction and supersedes all prior agreements and understandings, oral or written. If any one or more of the agreements, conditions, covenants or terms contained herein required to be observed or performed by or on the part of the Issuers or the Trustee shall be contrary to law, then such agreement or agreements, such condition or conditions, such covenant or covenants or such term or terms shall be null and void and shall be deemed separable from the remaining agreements, conditions, covenants and terms hereof and shall in no way affect the validity hereof or of the Note Participations, and the Owners shall retain all the benefit, protection and security afforded to them hereunder and under all provisions of applicable law. The Issuers and the Trustee hereby declare that they would have executed and entered into this Trust Agreement and each and every other article, section, paragraph, subdivision, sentence, clause and phrase hereof and would have authorized the execution and delivery of the Note Participations pursuant hereto irrespective of the

fact that any one or more of the articles, sections, paragraphs, subdivisions, sentences, clauses or phrases hereof or the application thereof to any person or circumstance may be held to be unconstitutional, unenforceable or invalid.

Section 12.12. <u>California Law</u>. This Trust Agreement shall be construed and governed in accordance with the laws of the State of California.

Section 12.13. <u>Notices</u>. All written notices to be given hereunder shall be given by mail to the party entitled thereto at its address set forth below, or at such other address as such party may provide to the other parties in writing from time to time, namely:

If to the Trustee: Wilmington Trust, National Association

650 Town Center Drive, Suite 800 Costa Mesa, California 92626-7121 Attention: Corporate Client Services

If to the Issuers: To the individual addresses provided to the Trustee

If to the Purchaser: J.P. Morgan Securities LLC

1415 L Street, Suite 650 Sacramento, California 95814

Section 12.14. <u>Effective Date</u>. This Trust Agreement shall become effective upon its execution and delivery.

Section 12.15. <u>Execution in Counterparts</u>. This Trust Agreement may be executed and entered into in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

By: ______Authorized Issuer Representative WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee By: ______Authorized Signatory

COUNTY OF SAN DIEGO

BONSALL UNIFIED SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

CAJON VALLEY U	JNION
SCHOOL DISTRIC	T

By:					
	Authorized	Issuer	Re	present	ative

CHULA	VISITA	ELEMENTARY
SCHOO	L DISTR	RICT

By:					
	Authorized	Issuer	Re	present	ative

ESCONDIDO UNION SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

GROSSMONT	UNION HIGH
SCHOOL DIST	TRICT

By:			
•	Authorized Issue	er Representativ	e

JAMUL-DULZURA UNION
SCHOOL DISTRICT

By:_
Authorized Issuer Representative

LA	MESA-	SPRING	VALLEY
SCI	HOOL	DISTRIC	Г

By:					
	Authorized	Issuer	Re	present	ative

LAKESIDE UNION SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

MOUNTAIN EMPIRE UNIFIED
SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

NATIONAL	SCHOOL	DISTRICT
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By:	
•	Authorized Issuer Representative

OCEANSIDE UNIFIED SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

RAMONA UNIFIED SCHOOL DISTRICT

By:			
	Authorized	Issuer	Representative

SANTEE I	ELEMENTARY
SCHOOL	DISTRICT

By:	
	Authorized Issuer Representative

SOUTH BAY UNION SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

VISTA UNIFIED SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

EXHIBIT A

FORM OF NOTE PARTICIPATION

No.

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS TAX AND REVENUE ANTICIPATION NOTE PROGRAM NOTE PARTICIPATION, SERIES 2020B-1

Evidencing and Representing a Proportionate Undivided Interest of the Owner Hereof in Notes issued by San Diego County

	Principal	Date of	
Interest Rate	Payment Date	<u>Delivery</u>	<u>CUSIP</u>
%	December 31, 2021	, 2021	797381

REGISTERED OWNER: Cede & Co.

PRINCIPAL SUM: \$[Principal Amount]

THIS IS TO CERTIFY that the registered owner set forth above of this County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations Series 2020B-1 (the "Note Participation"), is the owner of a proportionate undivided interest in the rights to receive the principal and interest payments on the Notes (as that term is defined in the Trust Agreement hereinafter mentioned) issued by San Diego County (the "Issuer") all of which rights are evidenced and represented by this Note Participation. Such Notes have been deposited by the Issuer with Wilmington Trust, National Association, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, at its principal corporate trust office in Costa Mesa, California, as trustee (together with any successor thereto in accordance with the Trust Agreement, the "Trustee"). The Trustee may designate a different corporate trust office hereunder by an instrument in writing delivered to the County of San Diego.

The Trustee is executing this Note Participation solely in its capacity as Trustee under the Trust Agreement and is not liable thereon in its individual or personal capacity.

The registered owner of this Note Participation is entitled to receive, subject to the terms of the Notes, on the Principal Payment Date (the "Principal Payment Date") set forth above, upon surrender of this Note Participation on such Principal Payment Date at said office of the Trustee, the principal sum set forth above, representing the registered owner's proportionate share of the principal payments on the Notes becoming due and payable on such Principal Payment Date. In addition, the registered owner of this Note Participation is entitled to receive such registered owner's proportionate share of the interest payments on the Notes accruing from the date of initial issuance of the Notes and becoming due and payable on the Principal Payment Date. Such proportionate share of interest is determined by the multiplication of the aforesaid principal sum

by the interest rate per annum set forth above determined on the basis of a 360-day year consisting of twelve 30-day months. All such amounts are payable in lawful money of the United States of America.

This Note Participation is one of the duly authorized certificates of participation entitled "County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020B-1" (the "Note Participations") which have been executed by the Trustee under and pursuant to the terms of a Trust Agreement (the "Trust Agreement") dated as of February 1, 2021 by and between the Trustee and the County of San Diego. Copies of the Trust Agreement are on file at said office of the Trustee, and reference is hereby made to the Trust Agreement and to any and all amendments thereof and supplements thereto for a description of the agreements, conditions, covenants and terms securing the Note Participations, for the nature, extent and manner of enforcement of such agreements, conditions, covenants and terms, for the rights and remedies of the registered owners of the Note Participations with respect thereto, for the terms under which the Trust Agreement and the Notes can be amended, and for the other agreements, conditions, covenants and terms upon which the Note Participations are executed and delivered thereunder, all to which the owner hereof assents and agrees by acceptance hereof.

The Note Participations are authorized to be executed and delivered in the form of fully registered Note Participations in denominations of five thousand dollars (\$5,000) or any integral multiple thereof.

This Note Participation is transferable or exchangeable by the registered owner hereof, in person or by his attorney duly authorized in writing, at said office of the Trustee, but only in the manner, subject to the limitations and upon payment of the charges provided in the Trust Agreement, and upon surrender of this Note Participation for cancellation accompanied by delivery of a duly executed written instrument of transfer or exchange, a new Note Participation or Note Participations of authorized denominations equal to the principal amount hereof will be executed and delivered by the Trustee to the registered owner hereof in exchange or transfer therefor.

The Trustee may treat the registered owner hereof as the absolute owner hereof for all purposes, whether or not this Note Participation shall be overdue, and the Trustee shall not be affected by any knowledge or notice to the contrary; and payment of the interest and principal evidenced and represented by this Note Participation shall be made only to such registered owner as above provided, which payments shall be valid and effectual to satisfy and discharge the liability evidenced and represented by this Note Participation to the extent of the sum or sums so paid.

The Note Participations each evidence and represent a proportionate undivided interest in the Notes and enjoy the benefits of a security interest in the money held in certain funds established pursuant to the Trust Agreement, subject to the provisions of the Trust Agreement permitting the disbursement thereof for or to the purposes and on the conditions and terms set forth therein.

The Notes are issued pursuant to Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (herein called the "Act") (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) by the Issuers in anticipation of the receipt

of taxes, income, revenue, cash receipts and other moneys to be received by the Issuer attributable to Fiscal Year 2020-2021, a portion of which revenues are pledged for repayment of the Notes.

The Trustee has no obligation or liability to the registered owners of the Note Participations for the payment of the interest or principal evidenced and represented by the Note Participations; but rather the Trustee's sole obligation is to administer, for the benefit of the Issuers and the registered owners of the Note Participations, the various funds and other duties established under the Trust Agreement.

The Owner hereby has a proportionate undivided ownership interest in each of the Notes identified in the Trust Agreement.

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to Trustee or its agent for the registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

IN WITNESS WHEREOF, this Note Participation has been dated the date of initial delivery hereof, and has been executed by the manual signature of an authorized officer of the Trustee on the following date:

Date:, 2020	
	WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee
	By:

FORM OF ASSIGNMENT

For value received, the undersigned do(es) hereby sell, assign and transfer unto
whose tax identification number is the
within Note Participation and do(es) hereby irrevocably constitute(s) and appoint(s)
attorney to transfer such Note Participation on the register of the
Trustee, with full power of substitution in the premises.
Dated:
SIGNATURE GUARANTEED BY:

Note:

The signature(s) to this Assignment must correspond with the name(s) as written on the face of the within Note Participation in every particular, without alteration or enlargement or any change whatsoever, and the signature(s) must be guaranteed by an eligible guarantor institution.

EXHIBIT B

FORM REQUISITION FROM PROCEEDS ACCOUNT

To: From: Dated	Wilmington Trust, National Association, as Tru ———————————————————————————————————	stee
	2020-21 County of San Diego and San Diego County Sc Anticipation Note Program (the "Program")	chool Districts Tax and Revenue
	Requisition No	
\$	The undersigned, on behalf of the	to the Program, the amount of which the Issuer is authorized to the following information: k:
	Account No.:	_

The undersigned hereby certifies as follows:

- 1. The amount requisitioned hereby is for a purpose for which the Issuer is authorized to expend funds from the general fund of the Issuer.
- 2. Other funds of the Issuer are not readily available for expenditure for such purposes.
- 3. The representations of the Issuer set forth in Section 10 of the Resolution of the Issuer providing for the issuance and sale of a 2020-21 Tax and Revenue Anticipation Note (the "Resolution") are true and correct in all material respects as though made on and as of this date except to the extent that such representations relate to an earlier date.

4. As of the date hereof, no event has occurred and is continuing	
constitutes an Event of Default under the Resolution or would constitute an Event of Defau	ult but
for the requirement that notice be given, or time elapse, or both.	
Authorized Issuer	
Representative	

EXHIBIT C

DEPOSIT NOTICE

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS Tax and Revenue Anticipation Note Program

Note Participations, Series 2020B-1

		Name of Issuer: [name of issuer]
		Today's Date:
Please	e indicat	te form of repayment below. PLEASE CONFIRM RECEIPT OF FAX BY CALLING CORPORATE TRUST
		– voice
		fax
	1.	WIRE TRANSFER: Please make Check Payable to
		Reference: San Diego Schools [series name] [name of Issuer]
		Send Check via overnight courier to:
		Amount of Check: \$Date Mailed: Via (type of deliver):
	2. Please	WIRE TRANSFER e provide the following information no later than one day before the wire
		Amount of Wire: \$
		Date wire will be sent:
		Name of Sending Bank:

	Wirii	ng Instruction are as follows:
	ABA:ACCOUNT: Ref: San Diego Scho	ools [series name] [name of Issuer]
☐ 3.	ACH TRANSFER:* Automa	atic Clearing House Transfer Instruction
	Date of Transfer Issuer's Bank Name: ABA:	
	Account Number: Account Type (check one) Account Name:	☐ Checking ☐ Savings
	Amount to Transfer: Transfer Date:	[name of District] \$
Dated:	, 20	
		[Issuer]
		By: Title: Authorized Representative

^{*} This type of repayment authorizes _______ to automatically debit the Issuer's account via ACH and requires the Issuer's authorized representative signature. The transfer will be initiated by ______ and the Transfer amount will be shown on the Issuer's account on the following

SCHEDULE I

PARTICIPATING ISSUERS

Principal Amount
of Note
\$

SCHEDULE II

SUBACCOUNT AMOUNTS

		Proceeds Subaccount
Issuer	Costs of Issuance	Deposit
Bonsall Unified School District	\$	\$
Cajon Valley Union School District		
Chula Vista Elementary School District		
Escondido Union School District		
Grossmont Union High School District		
Jamul-Dulzura Union School District		
La Mesa-Spring Valley School District		
Lakeside Union School District		
Mountain Empire Unified School District		
National School District		
Oceanside Unified School District		
Ramona Unified School District		
Santee Elementary School District		
South Bay Union School District		
Vista Unified School District		

TRUST AGREEMENT

by and among

WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee,

THE COUNTY OF SAN DIEGO

and

CERTAIN SAN DIEGO COUNTY SCHOOL DISTRICTS NAMED HEREIN

COUNTY OF SAN DIEGO
AND SAN DIEGO COUNTY SCHOOL DISTRICTS
TAX AND REVENUE ANTICIPATION NOTE PROGRAM
NOTE PARTICIPATIONS
SERIES 2020B-2

Dated as of February 1, 2021

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TRUST AGREEMENT

This Trust Agreement (the "Trust Agreement"), dated as of February 1, 2021, by and among WILMINGTON TRUST, NATIONAL ASSOCIATION, a national banking association duly organized and existing under and by virtue of the laws of the United States of America (the "Trustee"), the County of San Diego (the "County") and the San Diego County School Districts named in Schedule I hereto (the "Districts");

WITNESSETH:

WHEREAS, the Districts (collectively, the "Issuers") have determined to simultaneously issue their Tax and Revenue Anticipation Notes, all having the same maturity date and in the respective principal amounts set forth in <u>Schedule I</u> hereto (individually, a "Note" and collectively, the "Notes") and to deposit the Notes with the Trustee and participate in the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program (the "Program"); and

WHEREAS, each Issuer is a participant in the Program; and

WHEREAS, each Issuer participating in the Program desires to have its Note marketed together with the Notes issued by the other Issuers participating in the Program in order to achieve a lower net interest cost and lower costs associated with issuing its Note; and

WHEREAS, each Issuer has designated the Trustee to act as its trustee with respect to the funds received by the Issuer from the sale of its Note and with respect to the moneys paid by the Issuer in satisfaction of its Note; and

WHEREAS, each Issuer participating in the Program has executed a pricing confirmation, confirming the sale to J.P. Morgan Securities LLC (the "Purchaser") of its Note and the Note Participations (described herein) which evidence and represent proportionate and undivided interests in its Note and the Notes issued simultaneously by the other Issuers participating in the Program and constituting part of the same Series of Note Participations; and

WHEREAS, each Issuer participating in such Series has authorized and directed the Trustee to execute and deliver on its behalf pursuant to the terms of the Trust Agreement, the Note Participations; and

WHEREAS, the Trustee, pursuant hereto accepts the deposits of the Notes by the Issuers; and

WHEREAS, in consideration of such deposits and the execution and entering into of the Trust Agreement, the Trustee has agreed to execute and deliver note participations, as more fully described herein (the "Note Participations") in an aggregate principal amount equal to the aggregate principal amount of the Notes, each evidencing and representing a proportionate, undivided interest in the Notes; and

WHEREAS, the issuance of the Notes and the approval of the execution and delivery of the Trust Agreement and the Note Participations have been in all respects duly and validly authorized by the governing boards of the Issuers pursuant to resolutions duly adopted (collectively, the "Note Resolutions"); and

WHEREAS, the Note Participations and the form of assignment to be endorsed thereon are to be substantially in the form set forth in Exhibit A, with necessary or appropriate variations, omissions and insertions, as permitted or required hereby, and the text of such Note Participation shown as appearing on the back of such Note Participation may be inserted on the front thereof in place of the paragraph referring to such text; and

WHEREAS, the Trustee has accepted the trust created by this Trust Agreement and in evidence thereof has joined in the execution hereof; and

WHEREAS, all acts, conditions and things required by law to exist, to have happened and to have been performed precedent to and in connection with the execution and entering into of the Trust Agreement and delivery of the Note Participations do exist, have happened and have been performed in regular and due time, form and manner as required by law, and the parties hereto are now duly authorized to execute and enter into the Trust Agreement;

NOW, THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE MUTUAL AGREEMENTS AND COVENANTS CONTAINED HEREIN AND FOR OTHER VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED, THE PARTIES HERETO DO HEREBY AGREE AS FOLLOWS:

ARTICLE I

DEFINITIONS; EQUAL SECURITY

Section 1.01. <u>Definitions</u>. Unless the context otherwise requires, the terms defined in this section shall for all purposes hereof and of any amendment hereof or supplement hereto and of the Note Participations and of any certificate, opinion, request or other document mentioned herein or therein have the meanings defined herein, the following definitions to be equally applicable to both the singular and plural forms of any of the terms defined herein:

"Authorized Issuer Representative" means the President or Secretary of the governing board of a District or Superintendent of a District or such other officers of a District designated in the District Note Resolution or any other person at the time designated to act on behalf of such District by written certificate furnished to the Trustee, containing the specimen signature of such person and signed on behalf of such District by the President or the Secretary of the governing board of a District or Superintendent of such District; or in the case of the County, if the County is an Issuer hereunder, means the County Treasurer-Tax Collector, or, in the absence of such officer, his or her assistant, the Auditor and Controller, or, in the absence of such officer, his or her assistant and the Debt Finance Manager, or such other officers of the County designated in the County Note Resolution or any other person at the time designated to act on behalf of the County

by written certificate furnished to the Trustee, containing the specimen signature of such person and signed on behalf of the County by an Authorized Issuer Representative.

"Business Day" means any day except Saturday, Sunday or any day on which banking institutions or trust companies located in the city in which the designated corporate trust office of the Trustee is located, or in the City of Costa Mesa, California are required or authorized by law, regulation or executive order to remain closed.

"Certificate" or "Request" with respect to an Issuer means an instrument in writing signed on behalf of such Issuer by the Authorized Issuer Representative.

"Code" means the Internal Revenue Code of 1986 and the regulations issued or applicable thereunder.

"Costs of Issuance" means all items of expense directly or indirectly payable by or reimbursable to an Issuer and related to the authorization, execution and delivery of the Notes and the related sale of the Note Participations, including, but not limited to, costs of preparation and reproduction of documents, filing and recording fees, fees and charges of the Trustee and its counsel, legal fees and charges, fees and disbursements of consultants and professionals, fees and charges for preparation, execution and safekeeping of the Note Participations and any other costs, charges or fees in connection with the original execution and delivery of the Note Participations and the issuance of the Notes.

"Costs of Issuance Fund" means the fund by that name established pursuant to Section 3.02.

"County" means the County of San Diego, California.

"Defaulted Note" means a Note any of the principal of or interest on which is not paid on the Maturity Date.

"Default Rate" means the Note Rate payable with respect to the outstanding portion of each Defaulted Note.

"Issuers" means the San Diego County school districts listed in Schedule I hereto and in each case their successors and assigns.

"Interest Fund" means the fund by that name established in Section 3.02.

"Interest Payment Date" means the Maturity Date.

"Maturity Date" means December 31, 2021.

"Moody's" means Moody's Investors Service, Inc., a corporation duly organized and existing by virtue of the laws of the State of Delaware, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "Moody's" shall be deemed to refer to any other nationally recognized securities rating agency selected by the County.

"Note Participation Payment Fund" means the fund by that name established in Section 3.02.

"Note Participations" means the \$[Principal Amount] County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020B-2 authorized hereby and at any time Outstanding hereunder that are executed and delivered by the Trustee under and pursuant to Article II.

"Notes" means the tax and revenue anticipation promissory notes issued by the Issuers in the respective aggregate principal amounts described in Schedule I hereto.

"Note Rate" means the rate of interest payable on the Note at maturity.

"Note Resolutions" means the respective resolutions adopted by the governing boards of the Issuers authorizing the issuance of the Notes and approving the execution and delivery of this Trust Agreement and the Note Participations.

"Opinion of Counsel" means a written opinion of counsel of recognized national standing in the field of law relating to municipal bonds, appointed by a majority of the Issuers.

"Outstanding," when used as of any particular time with reference to Note Participations, means (subject to the provisions of Section 9.02) all Note Participations except —

- (1) Note Participations cancelled by the Trustee or surrendered to the Trustee for cancellation;
- (2) Note Participations paid or deemed to have been paid within the meaning of Section 10.01; and
- (3) Note Participations in lieu of or in exchange or substitution for which other Note Participations shall have been executed and delivered by the Trustee hereunder.

"Owner" means the registered owner of any Outstanding Note Participation.

"Payment Accounts" means the subaccounts created in the Note Participation Payment Fund under Section 3.02.

"Permitted Investments" means any of the following to the extent then permitted by law:

- (1) United States of America Treasury bills, notes, bonds or certificates of indebtedness, or obligations for which the full faith and credit of the United States of America are pledged for the payment of interest and principal;
- (2) Any obligations which are then legal investments for moneys of the Issuers under the laws of the State of California; <u>provided</u>, that if such investments are not fully insured by the Federal Deposit Insurance Corporation, such investments shall be, or shall be issued by entities the debt securities of which are, rated in the highest short-term or one of the two highest long-term rating categories by Moody's and S&P, including any fund

for which the Trustee, or any of its affiliates provides management, advisory, or sponsorship service;

- (3) Units of a money-market fund portfolio composed of obligations either issued by United States government sponsored enterprises or guaranteed by the full faith and credit of the United States of America rated in one of the two highest rating categories by Moody's and S&P, including any funds for which the Trustee, or any of its affiliates, provides management, advisory or sponsorship services;
- (4) An investment agreement, including a repurchase agreement, with a financial entity, or with a financial entity whose obligations are guaranteed or insured by a financial entity, whose senior debt is rated in one of the two highest long-term rating categories by Moody's and S&P or is collateralized by investments listed in subsection (1) hereof as required by S&P and Moody's to be rated in one of the two highest rating categories; or
 - (5) The San Diego County Investment Pool; or
- (6) Any securities required or permitted to be used to collateralize an investment agreement, to the extent such securities are used to collateralize an investment agreement; or
- (7) Any other investment rated in one of the two highest rating categories by Moody's and S&P approved by the County.

"Principal Fund" means the fund by that name established in Section 3.02.

"Principal Office of the Trustee" means the corporate trust office of the Trustee, which, for the Trustee initially appointed hereunder, is located in Costa Mesa, California, *provided* that a different office may be designated by the Trustee in writing to the County.

"Principal Payment Date" means the date on which principal evidenced and represented by the Note Participations becomes due and payable, being the Maturity Date.

"Proceeds Fund" means the fund by that name established in Section 3.02.

"Proceeds Subaccounts" means the Proceeds Subaccounts created in the Proceeds Fund under Section 3.03(b).

"Program" means the County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program pursuant to which the Note Participations are executed and delivered to assist Issuers in financing cash flow deficits.

"Purchaser" means J.P. Morgan Securities LLC, as Purchaser of the Note Participations evidencing and representing interests in the Notes.

"Rating Agency" means each national rating agency then maintaining a rating on the Note Participations.

"San Diego County Investment Pool" means the San Diego County Investment Pool administered by the San Diego County Treasurer-Tax Collector.

"S&P" means S&P Global Ratings, a Standard & Poor's Financial Services LLC business, and its successors and assigns, except that if such corporation shall be dissolved or liquidated or shall no longer perform the functions of a securities rating agency, then the term "S&P" shall be deemed to refer to any other nationally recognized securities rating agency selected by the County.

"Trust Agreement" means this Trust Agreement executed and entered into as of February 1, 2021, by and between the Trustee and the Issuers, as originally executed and entered into and as it may from time to time be amended or supplemented in accordance herewith.

"Trustee" means Wilmington Trust, National Association, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, at its principal corporate trust office in Costa Mesa, California, or any other bank or trust company at its principal corporate trust office which may at any time be substituted in its place as Trustee as provided in Section 8.02.

Section 1.02. Equal Security. In consideration of the acceptance of the Note Participations by the Owners, the Trust Agreement shall be deemed to be and shall constitute a contract among the Trustee, the Issuers and the Owners to secure the full and final payment of the interest and principal evidenced and represented by the Note Participations, subject to the agreements, conditions, covenants and terms contained herein; and all agreements, conditions, covenants and terms contained herein required to be observed or performed by or on behalf of the Trustee shall be for the equal and proportionate benefit, protection and security of all Owners without distinction, preference or priority as to benefit, protection or security of any Note Participations over any other Note Participations by reason of the number or date thereof or the time of execution or delivery thereof or otherwise for any cause whatsoever, except as expressly provided herein or therein.

ARTICLE II

CONDITIONS AND TERMS OF NOTE PARTICIPATIONS

Section 2.01. Preparation of Note Participations. The Trustee is hereby authorized and directed to prepare the Note Participations in the aggregate principal amount of \$[Principal Amount], evidencing and representing the aggregate principal amount of the Notes and each evidencing and representing a proportionate, undivided interest in the Notes. The Note Participations shall be initially delivered in the form of one Note Participation and shall be registered in the name of "Cede & Co.," as nominee of The Depository Trust Company, New York, New York ("DTC"). The Issuers hereby authorize the Trustee to execute a letter of representations to be delivered to DTC in connection with the delivery of the Note Participations (the "Representation Letter").

Each Issuer participating in the Program is the issuer of its Note which, when combined with the Notes of other Issuers participating in the Program and the same Series, shall be evidenced by the Note Participations which evidence and represent a proportionate and undivided interest in

the Note of each Issuer, such that each Issuer participating in the Program is severally, and not jointly, liable on each such Note Participation in the proportion that the face amount of such Issuer's Note bears to the total aggregate face amount of the Notes issued by all Issuers participating in the Program. Each Issuer participating in the Program has, pursuant to its Note Resolution, authorized and directed the Trustee on behalf of that Issuer to prepare and execute the Note Participations and to deliver the Note Participations to the Purchaser upon payment of the purchase price thereof, pursuant to the terms of the Trust Agreement.

Section 2.02. Denominations, Medium, Method and Place of Payment and Dating of Note Participations. The Note Participations shall be prepared in the form of fully registered Note Participations in denominations of five thousand dollars (\$5,000) or any integral multiple thereof. The interest and principal evidenced and represented by the Note Participations shall be payable in lawful money of the United States of America. The interest evidenced and represented by the Note Participations shall be payable on each Interest Payment Date, and the principal evidenced and represented by the Note Participations shall be payable on the Principal Payment Date upon surrender thereof by the respective Owners thereof at the Principal Office of the Trustee. If the Nominee of the Bonds is registered to Cede & Co., payment of principal and any premiums shall be made without presentment. The Trustee may treat the Owner of any Note Participation as the absolute owner of such Note Participation for all purposes, whether or not such Note Participation shall be overdue, and the Trustee shall not be affected by any knowledge or notice to the contrary; and payment of the interest and principal evidenced and represented by such Note Participation shall be made only to such Owner as above provided, which payments shall be valid and effectual to satisfy and discharge the liability evidenced and represented by such Note Participation to the extent of the sum or sums so paid. All Note Participations paid pursuant to the provisions of this section shall be cancelled and destroyed by the Trustee and shall not be redelivered and a certificate of destruction shall be delivered to the Purchaser.

The Note Participations shall be dated the date of initial execution and delivery thereof and shall evidence and represent principal of the Notes and interest accrued thereon from the date of initial issuance of the Notes and execution and delivery of the Note Participations hereunder.

The "Record Date" for purposes of determining ownership of Note Participations on the Registration Books maintained by the Trustee shall be the Business Day immediately preceding each Interest Payment Date on the Note Participations.

Section 2.03. <u>Payment Dates of Note Participations</u>. The Note Participations shall have the Principal Payment Date of December 31, 2021 and shall evidence and represent proportionate, undivided interests in the aggregate principal of the Notes in the amount of \$[Principal Amount], with interest thereon at the rate of [___]% per annum.

The interest evidenced and represented by the Note Participations shall become due and payable on each Interest Payment Date, and shall be in sum the interest payments becoming due and payable on the Notes on such Interest Payment Date. The interest payable on the Notes and evidenced and represented by the Note Participations shall be computed on the basis of a 360-day year consisting of twelve 30-day months.

The principal evidenced and represented by the Note Participations shall become due and payable on the Principal Payment Date, without option of prepayment and shall be in sum the principal becoming due and payable on the Notes on the Principal Payment Date.

Section 2.04. <u>Form of Note Participations</u>. The Note Participations and the form of assignment to appear thereon shall be in substantially the forms in <u>Exhibit A</u> hereto, respectively, with appropriate or necessary insertions, omissions and variations as permitted or required thereby or hereby. The Note Participations may be prepared in typewritten, lithographed or printed form.

Section 2.05. <u>Execution of Note Participations</u>. The Note Participations shall be executed by the manual signature of an authorized officer of the Trustee.

Section 2.06. Transfer and Exchange of Note Participations. All Note Participations are transferable or exchangeable by the Owner thereof, in person or by his attorney duly authorized in writing, at the Principal Office of the Trustee in the books required to be kept by the Trustee pursuant to the provisions of Section 2.07, upon surrender of such Note Participations accompanied by delivery of a duly executed written instrument of transfer or exchange in a form acceptable to the Trustee. Whenever any Note Participation or Note Participations shall be surrendered for transfer or exchange, the Trustee shall execute and deliver a new Note Participation or Note Participations of authorized denominations representing the same aggregate principal amount, except that the Trustee shall require the payment by any Owner requesting such transfer or exchange of any tax or other governmental charge required to be paid with respect to such transfer or exchange. All Note Participations surrendered pursuant to the provisions of this section shall be cancelled by the Trustee and shall not be redelivered.

Section 2.07. <u>Note Participation Registration Books</u>. The Trustee will keep at its Principal Office sufficient books for the registration of the ownership, transfer or exchange of the Note Participations, which books shall be available for inspection by the Issuers or any Owner or his agent duly authorized in writing at reasonable hours and under reasonable conditions during regular business hours; and upon presentation for such purpose the Trustee shall, under such reasonable regulations as it may prescribe, register the ownership, transfer or exchange of the Note Participations in such books as hereinabove provided. The ownership of any Note Participations may be proved by the books required to be kept by the Trustee pursuant to the provisions of this section.

Section 2.08. Temporary Note Participations. The Note Participations may be initially delivered in temporary form exchangeable for definitive Note Participations when ready for delivery, which temporary Note Participations shall be printed, lithographed or typewritten, shall be of such denominations as may be determined by the Trustee, shall be in fully registered form and shall contain such reference to any of the provisions hereof as may be appropriate. Every temporary Note Participation shall be executed and delivered by the Trustee upon the same conditions and terms and in substantially the same manner as definitive Note Participations. If the Trustee executes and delivers temporary Note Participations, it will prepare and execute definitive Note Participations without delay, and in that case, upon demand of the Owner of any temporary Note Participations, such definitive Note Participations shall be exchanged without cost to such Owner for temporary Note Participations at the Principal Office of the Trustee upon surrender of such temporary Note Participations, and until so exchanged such temporary Note Participations

shall be entitled to the same benefit, protection and security hereunder as the definitive Note Participations executed and delivered hereunder. All temporary Note Participations surrendered pursuant to the provisions of this section shall be cancelled by the Trustee and shall not be redelivered.

Section 2.09. Note Participations Mutilated, Destroyed, Lost or Stolen. If any Note Participation shall become mutilated, the Trustee shall execute and deliver a new Note Participation of like tenor in exchange and substitution for the Note Participation so mutilated, but only upon surrender to the Trustee of the Note Participation so mutilated, and every mutilated Note Participation so surrendered to the Trustee shall be cancelled by it. If any Note Participation shall be lost, destroyed or stolen, evidence of such loss, destruction or theft may be submitted to the Trustee, and if such evidence is satisfactory to the Trustee and indemnity satisfactory to the Trustee shall be given, the Trustee shall execute and deliver a new Note Participation of like tenor and Principal Payment Date in lieu of and in substitution for the destroyed, lost or stolen Note Participation. The Trustee may require payment of a sum not exceeding the actual cost of preparing each new Note Participation executed and delivered by it under this section and of the expenses which may be incurred by it under this section. Any replacement Note Participation executed and delivered under the provisions of this section in lieu of and in substitution for any mutilated, destroyed, lost or stolen Note Participation shall be equally and proportionately entitled to the benefit, protection and security hereof with all other Note Participations executed and delivered hereunder; and the Trustee shall not be required to treat both the original Note Participation and any replacement Note Participation as being Outstanding for the purpose of determining the principal amount of Note Participations which may be executed and delivered hereunder or for the purpose of determining any percentage of Note Participations Outstanding hereunder, but both the original and the replacement Note Participation shall be treated as one and the same. Notwithstanding any other provisions of this section, rather than executing and delivering a new Note Participation for a mutilated, destroyed, lost or stolen Note Participation the Principal Payment Date of which has occurred or is about to occur, the Trustee may make payment of the principal evidenced and represented by such mutilated, destroyed, lost or stolen Note Participation directly to the Owner thereof under such regulations as the Trustee may prescribe.

Section 2.10. Special Covenants as to Book-Entry Only System.

- (a) Except as otherwise provided in subsections (b) and (c) of this Section 2.10, the Note Participations initially executed and delivered hereunder shall be registered in the name of Cede & Co., as nominee for DTC, or such other nominee as DTC may request. Payment of the principal and interest represented by each Note Participation registered in the name of Cede & Co. shall be made to the account, in the manner and at the address indicated in or pursuant to the Representation Letter delivered to DTC by the Trustee.
- (b) The Note Participations executed and delivered hereunder shall be in the form of a single fully registered certificate for each maturity. Upon initial execution of the Note Participations, the ownership of all such Note Participations shall be registered in the registration records maintained by the Trustee pursuant to Section 2.07 in the name of Cede & Co., as nominee of DTC, or such other nominee as DTC may request. The Trustee, the Issuers and any paying agent may treat DTC (or its nominee) as the sole and exclusive owner of the Note Participations registered in its name for the purposes of payment of the principal and interest represented by such

Note Participations, selecting the Note Participations or portions thereof to be prepaid, giving any notice permitted or required to be given to an Owner under the Trust Agreement, registering the transfer of Note Participations, obtaining any consent or other action to be taken by the Owners and for all other purposes whatsoever; and neither the Trustee nor the Issuers shall be affected by any notice to the contrary. Neither the Trustee nor the Issuers shall have any responsibility or obligation to any Participant (which shall mean, for purposes of this Section 2.10, securities brokers and dealers, banks, trust companies, clearing corporations and other entities, some of whom directly or indirectly own DTC), any person claiming a beneficial ownership interest in the Note Participations under or through DTC or any Participant, or any other person which is not shown on the registration records as being an Owner, with respect to (i) the accuracy of any records maintained by DTC or any Participant, (ii) the payment by DTC or any Participant of any amount in respect of the principal or interest represented by such Note Participations, (iii) any notice which is permitted or required to be given to the Owners under the Trust Agreement, (iv) the selection by DTC or any Participant of any person to receive payment in the event, if any, of a partial prepayment of the Note Participations, or (v) any consent given or other action taken by DTC as Owner. The Trustee shall pay all principal of and interest represented by the Note Participations only at the times, to the accounts, at the addresses and otherwise in accordance with the Representation Letter. Upon delivery by DTC to the Trustee of written notice to the effect that DTC has determined to substitute a new nominee in place of its then existing nominee, the Note Participations will be transferable to such new nominee in accordance with subsection (f) of this Section 2.10.

- (c) In the event that 20% of the Issuers determine that it is in the best interests of the Issuers or the beneficial owners of the Note Participations that they be able to obtain certificates, the Trustee shall, upon the written instruction of 20% of the Issuers, so notify DTC, whereupon DTC shall notify the Participants of the availability through DTC of certificates. In such event, the Note Participations will be transferable in accordance with subsection (f) of this Section 2.10. DTC may determine to discontinue providing its services with respect to the Note Participations at any time by giving written notice of such discontinuance to the Issuers and the Trustee and discharging its responsibilities with respect thereto under applicable law. In such event, the Note Participations will be transferable in accordance with subsection (f) of this Section 2.10. Whenever DTC requests the Issuers or the Trustee to do so, the Trustee and the Issuers will cooperate with DTC in taking appropriate action after reasonable notice to arrange for another securities depository to maintain custody of all certificates evidencing the Note Participations then Outstanding. In such event, the Note Participations will be transferable to such securities depository in accordance with subsection (f) of this Section 2.10, and thereafter, all reference in this Trust Agreement to DTC or its nominee shall be deemed to refer to such successor securities depository and its nominee, as appropriate.
- (d) Notwithstanding any other provision of this Trust Agreement to the contrary, so long as all Note Participations Outstanding are registered in the name of any nominee of DTC, all payments with respect to the principal and interest represented by each such Note Participation and all notices with respect to each such Note Participation shall be made and given, respectively, to DTC as provided in the Representation Letter.
- (e) The Trustee is hereby authorized and requested to execute and deliver the Representation Letter and, in connection with any successor nominee for DTC and any successor

depository, enter into comparable arrangements, and shall have the same rights with respect to its actions thereunder as it has with respect to its actions under this Trust Agreement.

(f) In the event of any transfer or exchange of Note Participations under subsection (b) or (c) of this Section 2.10, such transfer or exchange shall be accomplished upon receipt by the Trustee from the Owner thereof of the Note Participations to be transferred or exchanged and appropriate instruments of transfer to the permitted transferee, all in accordance with the applicable provisions of Section 2.06. In the event Note Participations are executed and delivered to Owners other than Cede & Co., its successor as nominee for DTC as holder of all the Note Participations, another securities depository as Owners of all the Note Participations, or the nominee of such successor securities depository, the provisions of Sections 2.02, 2.03 and 2.06 shall also apply to, among other things, the registration, exchange and transfer of the Note Participations and the method of payment of principal, premium, if any, and interest represented by the Note Participations.

ARTICLE III

PROCEEDS OF NOTE PARTICIPATIONS

Section 3.01. <u>Delivery of Note Participations</u>. The Trustee is hereby authorized to execute and deliver the Note Participations to the Purchaser upon receipt of a written request of the Issuers, the Notes and the proceeds of sale of the Note Participations.

Section 3.02. <u>Establishment of Funds and Deposit of Proceeds of Note Participations</u>. The Trustee hereby agrees to establish and maintain hereunder, in trust, the Costs of Issuance Fund, the Proceeds Fund and the Proceeds Subaccounts therein, the Note Participation Payment Fund and the Payment Accounts therein, the Interest Fund and the Principal Fund. The proceeds received from the sale of the Note Participations are to be deposited in the following funds in the following amounts:

Proceeds Fund
Costs of Issuance Fund

Section 3.03. <u>Use of Money in the Costs of Issuance Fund and the Proceeds Fund;</u> Additional Deposits to Proceeds Fund.

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(a) The moneys in the Costs of Issuance Fund shall be used and withdrawn by the Trustee to pay the Costs of Issuance upon receipt of (i) a Request of the Auditor and Controller of the County, which shall be sequentially numbered, stating the person to whom payment is to be made, the amount to be paid, the purpose for which the obligation was incurred and that such payment is a proper charge against said fund and (ii) an original invoice or invoices or evidence of payment of an invoice when such requisition is in reimbursement thereof. On June 10, 2022, or on such earlier date upon Request of the Auditor and Controller of the County, amounts, if any, remaining in the Costs of Issuance Fund (and not required to pay identified Costs of Issuance (as identified in writing to the Trustee by the Issuers), including any additional fees or expenses of the Trustee, shall be transferred to the Note Participation Payment Fund and credited to the Payment

Accounts therein in proportion to the amounts initially deposited in the Costs of Issuance Fund attributable to each Issuer or based upon unused amounts deposited by each Issuer.

(b) All money in the Proceeds Fund shall be held by the Trustee in trust. Funds in the Proceeds Fund shall be credited to subaccounts of that Fund (the "Proceeds Subaccounts"), one of which shall be established for each of the Issuers, initially in amounts set forth in Schedule II, attached hereto and made a part hereof; provided, however, that as an administrative convenience, the Trustee need not create subaccounts within the Proceeds Fund, but may keep records to account separately for proceeds of the Note Participations allocable to each District's Note on deposit in the Proceeds Fund which records shall constitute each District's Proceeds Subaccount. Moneys in the Proceeds Subaccount shall be disbursed on the closing date to the County Treasurer-Tax Collector; and the County Treasurer-Tax Collector shall invest (or cause to be invested) such amounts in the Permitted Investments.

To the extent that the Trustee holds moneys and/or securities in the Proceeds Subaccount on behalf of an Issuer, there shall be transferred to such Issuer's Payment Account in the Note Participation Payment Fund from the Proceeds Subaccount of such Issuer on any Repayment Date of such Issuer designated on the face of each such Issuer's Note, an amount, but not more than an amount equal to the percentages of the principal and interest due on such Issuer's Note at maturity for the corresponding Repayment Date designated on the face of each such Issuer's Note. Any amounts remaining in a Proceeds Subaccount after the amounts transferred hereunder to the Note Participation Payment Fund have been transferred, shall be returned to the Issuer on or after the Principal Payment Date.

(c) At the option of any Issuer, prior to the Principal Payment Date any Issuer may transfer to the Trustee for deposit and credit to such Issuer's Proceeds Subaccount any funds of the Issuer; *provided* the amount of such transfer, which when added to the amount then on deposit in such Issuer's Proceeds Subaccount, is less than or equal to the amount of Note Participation proceeds initially credited to such Issuer's Proceeds Subaccount. Any such deposit shall be accompanied by a Deposit Notice in the form attached hereto as Exhibit C.

ARTICLE IV

TRUSTEE'S DUTIES REGARDING NOTES

Section 4.01. <u>Return of Paid Notes</u>. Each Note, when paid in full, shall be cancelled by the Trustee and returned to the Issuer that issued such Note.

ARTICLE V

NOTE PAYMENTS

Section 5.01. <u>Deposit of Notes</u>. The Notes, as evidenced and represented by the Note Participations, are hereby irrevocably deposited with and pledged and transferred to the Trustee, who is the registered owner of each Note for the benefit of the Owners of the Note Participations, and the payments on the Notes shall be used for the punctual payment of the interest and principal evidenced and represented by the Note Participations, and the Notes shall not be used for any other purpose while any of the Note Participations remain Outstanding. This deposit, transfer and pledge shall constitute a first and exclusive lien on the principal and interest payments of the Notes for the foregoing purpose in accordance with the terms hereof. The Trustee hereby accepts the deposit of the Notes.

All principal and interest payments on the Notes shall be paid directly by the Issuers to the Trustee. All principal and interest payments on the Notes received by the Trustee shall be held in trust by the Trustee under the terms hereof and shall be deposited by it, as and when received, in the appropriate Payment Account within the Note Participation Payment Fund, which fund the Trustee hereby agrees to maintain so long as any Note Participations are Outstanding, and all money in such fund shall be held in trust by the Trustee for the benefit of the Issuer submitting such money until deposited in the funds specified in Section 5.02, whereupon such money shall be held in trust in such funds by the Trustee for the benefit and security of the Owners to the extent provided herein. Pursuant to each Issuer's Note Resolution, each Issuer is required to deposit amounts with the Trustee on the dates identified as such Issuer's Repayment Dates (as defined in such Issuer's Note Resolution) until the amount on deposit in such Issuer's Payment Account is equal to the percentages of the principal and interest due on such Issuer's Note required on each Repayment Date. Any such deposit may take into consideration anticipated investment earnings on amounts deposited in any Permitted Investments through the Maturity Date. If any Issuer fails to make the required deposits, the Trustee shall as soon as practical (but in any event within five Business Days) notify such Issuer and each Rating Agency of such failure. If the Trustee receives Note repayments from an Issuer in excess of the amounts required to pay the principal of and interest due on such Issuer's Note on the Principal Payment Date, such excess amounts shall remain in the appropriate Issuer's Payment Account in the Note Participation Payment Fund and shall be transferred to such Issuer following payment of the amount of Note Participations evidencing and representing such Issuer's Note. The Issuers, to the extent they have any interest in such fund, hereby pledge, transfer, assign and grant a lien on and a security interest in the Note Participation Payment Fund to the Trustee for the benefit of the Owners.

Section 5.02. <u>Deposit of Money in the Note Participation Payment Fund</u>. The Trustee shall deposit the money contained in the Note Participation Payment Fund at the following respective times in the following respective funds in the manner hereinafter provided, each of which funds the Trustee hereby agrees to maintain so long as any Note Participations are Outstanding, and the money in each of such funds shall be disbursed only for the purposes and uses hereinafter authorized:

(a) <u>Interest Fund</u>. The Trustee, on each Interest Payment Date, shall deposit in the Interest Fund that amount of money representing the interest becoming due and payable

on the Notes on such Interest Payment Date. All money in the Interest Fund shall be used and withdrawn by the Trustee solely for the purpose of paying the interest evidenced and represented by the Note Participations on each Interest Payment Date.

(b) <u>Principal Fund</u>. The Trustee, on the Principal Payment Date, shall deposit in the Principal Fund that amount of money representing the principal becoming due and payable on the Notes on such Principal Payment Date. All moneys in the Principal Fund shall be used and withdrawn by the Trustee solely for the purpose of paying the principal evidenced and represented by the Note Participations on the Principal Payment Date.

To the extent moneys in an Issuer's Payment Account are insufficient to pay all of the principal of and interest on such Issuer's Note at maturity, the money in such Issuer's Payment Account shall be applied first to pay interest on such Issuer's Note and second to pay principal of such Issuer's Note.

Moneys in any Issuer's Payment Account shall not be used in any manner (directly or indirectly) to make up any deficiency in any other Issuer's Payment Account.

ARTICLE VI

COVENANTS

Section 6.01. <u>Compliance with Trust Agreement</u>. The Trustee will not execute or deliver any Note Participations in any manner other than in accordance with the provisions hereof; and the Issuers will not suffer or permit any default to occur hereunder, but will faithfully observe and perform all the agreements, conditions, covenants and terms contained herein required to be observed and performed by them.

Section 6.02. <u>Amendment of Notes</u>. The Issuers and the Trustee will not amend or permit the amendment of the Notes without (1) a determination that such amendment does not materially adversely affect the interest of the Owners or (2) the written consents of the Owners of a majority in aggregate principal amount of the Note Participations then Outstanding; *provided* that no such amendment shall reduce the rate of interest or amount of principal or extend the time of payment thereof with respect to any Note.

Section 6.03. Observance of Laws and Regulations. The Issuers will faithfully observe and perform all lawful and valid obligations or regulations now or hereafter imposed on them by contract, or prescribed by any state or national law, or by any officer, board or commission having jurisdiction or control, as a condition of the continued enjoyment of each and every franchise, right or privilege now owned or hereafter acquired by them, including their right to exist and carry on their respective businesses, to the end that such observance or performance is material to the transactions contemplated hereby.

Section 6.04. [Reserved].

Section 6.05. <u>Liens</u>. So long as any Note Participations are Outstanding, or any Predefault Obligation is outstanding, the Issuers will not create or suffer to be created any pledge of or lien on the Notes other than the pledge and lien hereof.

Section 6.06. Accounting Records and Statements. The Trustee shall keep proper books of record and account in accordance with industry standards in which complete and correct entries shall be made of all transactions made by the Trustee relating to the receipt, investment, disbursement, allocation and application of all funds received by the Trustee hereunder. Such records shall specify the account or fund to which each investment (or portion thereof) held by the Trustee is to be allocated and shall set forth, in the case of each investment: (a) its purchase price; (b) identifying information, including principal amount, coupon rate, and payment dates; (c) the amount received at maturity or its sale price, as the case may be; (d) the amounts and dates of any payments made with respect thereto; and (e) such documentation as is required to be obtained as evidence to establish that all investments have been purchased in arms' length transactions with no amounts paid to reduce the yield on the investments.

Such records shall be open to inspection by any Issuer at any reasonable time during regular business hours on reasonable notice. The Trustee shall provide monthly statements of receipts, deposits and disbursements of the funds held hereunder for all the Issuers to the County Office of Education, the Auditor and Controller of the County and the Issuer's financial advisor; and the same information with respect to each Issuer's own funds held hereunder, to each respective Issuer. Not later than the Principal Payment Date and upon retirement of all Note Participations, the Trustee will furnish to the Issuers, the County Office of Education, the Auditor and Controller of the County and the Issuer's financial advisor, and to any Owner who may so request (at the expense of such Owner) a complete statement covering the receipts, deposits and disbursements of the funds hereunder.

Section 6.07. Recordation and Filing. The Issuers will file, record, register, renew, refile and rerecord all such documents, including financing statements (or continuation statements in connection therewith), as may be required by law in order to maintain at all times a security interest in the Notes under and pursuant to the Trust Agreement, all in such manner, at such times and in such places as may be required in order to fully perfect, preserve and protect the benefit, protection and security of the Owners and the rights of the Trustee hereunder, and the Issuers will do whatever else may be necessary or be reasonably required in order to perfect and continue the pledge of and lien on the Notes as provided herein.

Section 6.08. <u>Further Assurances</u>. Whenever and so often as requested to do so by the Trustee or any Owner, the Issuers will promptly execute and deliver, or cause to be executed and delivered, all such other and further assurances, documents or instruments and promptly do or cause to be done all such other and further things as may be necessary or reasonably required in order to further and more fully vest in the Trustee and the Owners the benefit, protection and security conferred, or intended to be conferred, upon them hereby.

Section 6.09. <u>Indemnification of the County</u>. The Issuers shall indemnify the County, its officers, directors, employees and agents for, and hold them harmless against any loss, cost, claim, liability or expense arising out of or in connection with the County's acceptance or administration of the County's duties hereunder or under the Note Resolution (except any loss, liability or expense as may be adjudged by a court of competent jurisdiction to be attributable to the County's negligence or willful misconduct), including the cost and expense (including its counsel fees) of defending itself against any claim or liability in connection with the exercise or performance of

any of its powers or duties under this Agreement. Such indemnity shall survive the termination or discharge of this Trust Agreement or discharge of the Notes.

ARTICLE VII

DEFAULT AND LIMITATIONS OF LIABILITY

Section 7.01. Action on Default. If any default in the payment of principal of or interest on a Note or any other "Event of Default" defined in a Note Resolution shall occur and be continuing, or if any default shall be made by an Issuer in the performance or observance of any other of the covenants, agreements or conditions on its part herein contained and such default shall have continued for a period of thirty (30) days after written notice thereof shall have been given to such Issuer by the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the Note Participations at the time Outstanding, then such default shall constitute an "Event of Default" hereunder, and in each and every such case during the continuance of such Event of Default the Trustee or the Owners of not less than a majority in aggregate principal amount evidenced and represented by the Note Participations at the time Outstanding shall be entitled, upon notice in writing to such Issuer, but subject to the provisions of Section 7.05, to exercise the remedies provided to the owner of the Note then in default or under the Note Resolution pursuant to which it was issued; *provided*, that nothing contained herein shall affect or impair the right of action of any Owner to institute suit directly against the Issuer to enforce payment of the obligation evidenced and represented by such Owner's Note Participation.

The Owners of Note Participations, for purposes of the Trust Agreement and the Note Resolution of each Issuer, to the extent of their interest, shall be treated as owners of the Notes and shall be entitled to all rights and security of the owners of Notes pursuant to each Note and Note Resolution and the Trust Agreement, and shall be treated for all purposes as owners of the Notes. Each Issuer recognizes the rights of the Owners of the Note Participations, acting directly or through the Trustee, to enforce the obligations and covenants contained in its Note, its Note Resolution and the Trust Agreement; <u>provided</u> that in no event shall an Issuer be liable for any obligations, covenants or damages except those which arise out of its Note and its Note Resolution, and, in particular, no Issuer shall be liable for any obligations, liabilities, acts or omissions of any other Issuer.

Section 7.02. Other Remedies of the Trustee. The Trustee shall have the right

- (a) by mandamus or other action or proceeding or suit at law or in equity to enforce its rights hereunder against any Issuer or any trustee, member, officer or employee thereof, and to compel such Issuer or any such trustee, member, officer or employee thereof to observe or perform its or his duties under applicable law and the agreements, conditions, covenants and terms contained herein, or in the applicable Note and Note Resolution, required to be observed or performed by it or him;
- (b) by suit in equity to enjoin any acts or things which are unlawful or violate the rights of the Trustee; or

(c) by suit in equity upon the happening of any default hereunder to require any Issuer and any trustee, member, officer and employee to account as the trustee of any express trust.

Section 7.03. <u>Non-Waiver</u>. A waiver by the Trustee of any default hereunder or breach of any obligation hereunder shall not affect any subsequent default hereunder or any subsequent breach of an obligation hereunder or impair any rights or remedies on any such subsequent default hereunder or on any such subsequent breach of an obligation hereunder. No delay or omission by the Trustee to exercise any right or remedy accruing upon any default hereunder shall impair any such right or remedy or shall be construed to be a waiver of any such default hereunder or an acquiescence therein, and every right or remedy conferred upon the Trustee by applicable law or by this article may be enforced and exercised from time to time and as often as shall be deemed expedient by the Trustee.

If any action, proceeding or suit to enforce any right or to exercise any remedy is abandoned or determined adversely to the Trustee or the Issuers, the Trustee and the Issuers shall be restored to their former positions, rights and remedies as if such action, proceeding or suit had not been brought or taken.

Section 7.04. Application of Funds. All moneys received by the Trustee pursuant to any right given or action taken under the provisions of this Article VII shall be deposited into the segregated Payment Account of the Note Participation Payment Fund relating to the defaulting Issuer's Note and be applied by the Trustee after payment of all amounts due and payable under Section 8.03 hereof in the following order upon presentation of the several Note Participations, and the stamping thereon of the payment if only partially paid, or upon the surrender thereof if fully paid; provided that the Trustee shall obtain and follow the instructions contained in an Opinion of Counsel and rebate or set aside for rebate from the specified funds held hereunder any amount pursuant to such instructions required to be paid to the United States of America under the Code:

<u>First</u>, <u>Costs and Expenses</u>: to the payment of the costs and expenses of the Trustee and of the Owners in declaring such Event of Default, including reasonable compensation to its or their agents, attorneys and counsel;

<u>Second, Interest</u>: to the payment to the persons entitled thereto of all payments of interest evidenced and represented by the Note Participations then due in the order of the due date of such payments, and, if the amount available shall not be sufficient to pay in full any payment or payments coming due on the same date, then to the payment thereof ratably, according to the amounts due thereon, to the persons entitled thereto, without any discrimination or preference; and

<u>Third</u>, <u>Principal</u>: to the payment to the persons entitled thereto of the unpaid principal evidenced and represented by any Note Participations which shall have become due, in the order of their due dates, with interest on the overdue principal and interest represented by the Note Participations at a rate equal to the Default Rate and, if the amount available shall not be sufficient to pay in full all the amounts due with respect to the Note Participations on any date, together with such interest, then to the payment thereof ratably, according to the amounts of principal due on such date to the persons entitled thereto, without any discrimination or preference.

Section 7.05. <u>Remedies Not Exclusive</u>. No remedy conferred herein upon or reserved herein to the Trustee is intended to be exclusive and all remedies shall be cumulative and each remedy shall be in addition to every other remedy given hereunder or now or hereafter existing under applicable law or equity or by statute or otherwise and may be exercised without exhausting and without regard to any other remedy conferred by any other applicable law.

Section 7.06. Exercise of Remedies. Upon the exercise by any Owner of its right of action to institute suit directly against an Issuer to enforce payment of the obligation evidenced and represented by such Owner's Note Participation, any moneys recovered by such action shall be deposited with the Trustee and applied as provided in Section 7.04 and in this Section 7.06.

In the event that, notwithstanding the foregoing, any payment or distribution of any character shall be received by the Trustee or any Owner in contravention of any of the terms hereof such payment or distribution or security shall be received in trust for the benefit of, and shall be paid over or delivered and transferred to, the Note Participation Owners, in accordance with this Trust Agreement. In the event of the failure of the Trustee or any Owner to endorse or assign any such payment, each is hereby irrevocably authorized to endorse or assign the same.

Section 7.07. No Liability by the Issuers to the Owners. Except for the payment when due of the principal of and interest on the Notes (which shall be payable only from moneys available therefor as set forth in Section 8 of the Note Resolutions) and the observance and performance of the other agreements, conditions, covenants and terms contained in the Notes and the Note Resolutions, the Issuers shall not have any obligation or liability to the Owners or with respect to the Trust Agreement or the preparation, execution, delivery, transfer, exchange or cancellation of the Note Participations or the receipt, deposit or disbursement of the principal of and interest on the Notes by the Trustee, or with respect to the performance by the Trustee of any obligation contained herein required to be performed by it.

Section 7.08. <u>No Liability by the Trustee to the Owners</u>. Except as expressly provided herein, the Trustee shall not have any obligation or liability to the Owners with respect to the payment when due of the Notes by the Issuers, or with respect to the observance or performance by the Issuers of the other agreements, conditions, covenants and terms contained in the Notes and the Note Resolutions.

ARTICLE VIII

THE TRUSTEE

Section 8.01. Employment and Duties of the Trustee. The Issuers hereby appoint and employ the Trustee to receive, deposit and disburse the payments on the Notes as provided herein, to prepare, execute, deliver, transfer, exchange and cancel the Note Participations as provided herein, to pay the interest and principal evidenced and represented by the Note Participations to the Owners thereof as provided herein and to perform the other obligations contained herein; all in the manner provided herein and subject to the conditions and terms hereof. By executing and delivering this Trust Agreement, the Trustee undertakes to perform such obligations (and only such obligations) as are specifically set forth herein, and no implied covenants or obligations shall be read herein against the Trustee.

Section 8.02. Removal and Resignation of the Trustee. A majority of Issuers not then in default under their respective Note Resolutions may at any time remove the Trustee initially a party hereto and any successor thereto by giving written notice of such removal to the Trustee and all of the Issuers and by giving notice by first-class mail of such removal to all Owners of Note Participations and the Trustee initially a party hereto and any successor thereto may at any time resign and be discharged from its duties and obligations hereunder by giving written notice of such resignation to the Issuers and by giving notice by mail of such resignation to all Owners of Note Participations. Upon giving any such notice of removal or upon receiving any such notice of removal or resignation, a majority of Issuers shall promptly appoint a successor Trustee by an instrument in writing; provided, that in the event a majority of Issuers do not appoint a successor Trustee within thirty (30) days following the giving of any such notice of removal or the receipt of any such notice of resignation, the removed or resigning Trustee may petition any appropriate court having jurisdiction to appoint a successor Trustee. Any successor Trustee shall be a bank or trust company doing business and having a principal corporate trust office either in Los Angeles or San Francisco, California, having a combined capital (exclusive of borrowed capital) and surplus of at least fifty million dollars (\$50,000,000) and subject to supervision or examination by state or national authorities. If such bank or trust company publishes a report of condition at least annually, pursuant to law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this section the combined capital and surplus of such bank or trust company shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published.

Any removal or resignation of a Trustee and appointment of a successor Trustee shall become effective only upon the written acceptance of the appointment by the successor Trustee.

Section 8.03. Compensation of the Trustee. The Issuers, solely from amounts held in the Costs of Issuance Fund or paid by the Issuers specifically for such purpose, shall from time to time, subject to any agreement then in effect with the Trustee, pay the Trustee compensation for its services and reimburse the Trustee for all its advances and expenditures hereunder, including, but not limited to, advances to and fees and expenses of accountants, agents, appraisers, consultants, counsel and other experts employed by it in the observance and performance of its rights and obligations hereunder; provided, that the Trustee shall not have any lien for such compensation or reimbursement against any money held by it in any of the funds established hereunder, although the Trustee may take whatever legal actions are available to it directly against the Issuers to recover such compensation or reimbursement.

Section 8.04. Protection of the Trustee. The Trustee shall be protected and shall incur no liability in acting or proceeding in good faith upon any affidavit, bond, certificate, consent, notice, order, request, requisition, resolution, statement, telegram, voucher, waiver or other paper or document which it shall in good faith believe to be genuine and to have been adopted, executed or delivered by the proper party or pursuant to any of the provisions hereof, and the Trustee shall be under no duty to make any investigation or inquiry as to any statements contained or matters referred to in any such instrument, but may accept and rely upon the same as conclusive evidence of the truth and accuracy of such statements. The Trustee may consult with counsel, who may be counsel to the Issuers, with regard to legal questions arising hereunder, and the opinion of such counsel shall be full and complete authorization and protection in respect to any action taken or suffered by it hereunder in good faith in accordance therewith. The Trustee shall have no liability

for any action taken, or errors in judgment made, in good faith by it or any of its officers, employees or agents, unless it shall have been negligent in ascertaining the pertinent facts.

The Trustee shall not be responsible for the sufficiency of the payments on the Notes, or of the assignment made to it of all rights to receive the payments on the Notes and shall not be deemed to have knowledge of any Event of Default unless and until a responsible officer of the Trustee shall have actual knowledge thereof or have received written notice thereof at the Principal Office of the Trustee. The Trustee shall not be accountable for the use or application by the Issuers, or any other party, of any funds which the Trustee properly releases to the Issuers or which the Issuers may otherwise receive from time to time. The Trustee makes no representation concerning, and has no responsibility for, the validity, genuineness, sufficiency, or performance by parties other than the Trustee of the Trust Agreement, any Note Participation, any Note, any Note Resolution, or of any other paper or document, or for taking any action on them (except as specifically and expressly stated for the Trustee in the Trust Agreement), or with respect to any obligation of the Issuers. The Trustee shall, during the existence of any event of default (which has not been cured), exercise such of the rights and powers vested in it by the Trust Agreement, and use the same degree of care and skill in their exercise, as a prudent person would exercise of use under the circumstances in the conduct of its own affairs. The permissive right of the Trustee to do things enumerated in the Trust Agreement shall not be construed as a duty and it shall not be answerable for other than its negligence or willful misconduct.

Whenever in the observance or performance of its rights and obligations hereunder or under the Note Participations the Trustee shall deem it necessary or desirable that a matter be proved or established prior to taking or suffering any action hereunder, such matter (unless other evidence in respect thereof be herein specifically prescribed) may be deemed to be conclusively proved and established by a Certificate of the Purchaser, and such certificate shall be full warrant to the Trustee for any action taken or suffered under the provisions hereof upon the faith thereof, but in its discretion the Trustee may, in lieu thereof, request, accept and rely on other evidence of such matter or may require such additional evidence as to it may seem reasonable. The Trustee shall be entitled to rely on and shall not be liable for any action taken or omitted to be taken by the Trustee in accordance with the advice of counsel or other professionals retained or consulted by the Trustee. The Trustee may act through attorneys or agents and shall not be responsible for the acts or omissions of any such attorney or agent appointed with due care

The Trustee may buy, sell, own, hold and deal in any of the Note Participations and may join in any action which any Owner may be entitled to take with like effect as if it were not a party hereto. The Trustee, either as principal or agent, may also engage in or be interested in any financial or other transaction with the Issuers, and may act as agent, depositary or trustee for any committee or body of Owners or of owners of obligations of the Issuers as freely as if it were not the Trustee hereunder.

The Trustee shall not be answerable for the exercise of any of its rights hereunder or for the performance of any of its obligations hereunder or for anything whatsoever in connection with the funds established hereunder, except only for its own willful misconduct or negligence. Neither the Trustee nor any of its directors, officers, employees, agents or affiliates shall be responsible for nor have any duty to monitor the performance or any action of the Issuers, or any of their directors, members, officers, agents, affiliates or employee, nor shall it have any liability in connection with the malfeasance or nonfeasance by any such party.

No provision hereof shall require the Trustee to expend or risk its own funds or otherwise incur any financial or other liability or risk in the performance of any of its obligations hereunder, or in the exercise of any of its rights hereunder, if repayment of such funds or adequate security or indemnity against such risk or liability is not assured to it, and before taking any action hereunder the Trustee may require that security or indemnity satisfactory to it be furnished for all costs and expenses to which it may be put and to protect it from all liability thereunder.

The Issuers will indemnify the Trustee for any liability incurred by the Trustee as a result of the Trustee executing the Representation Letter on behalf of the Issuers.

The Issuers agree to indemnify and hold the Trustee, its officers, directors, employees and agents harmless from and against any loss, liability, cost, expenses, damages, advances or claim whatsoever which it may incur without negligence or willful misconduct on the Trustee's part, arising out of the acceptance of the duties of the Trustee hereunder and the administration thereof or in the exercise or performance of its powers and duties hereunder, or at the direction of the Issuers, including, without limitation, the fees, costs and expenses of the Trustee's attorneys, including costs and expenses of defending against any claim of liability. Such indemnity shall survive the termination and discharge of this Trust Agreement.

The Trustee shall have no responsibility with respect to any information statement, recital or the content of any official statement, offering memorandum or any other disclosure material prepared or distributed with respect to the Notes and Note Participations.

The Trustee shall be entitled to request and receive written instructions from the Issuers and the Owners and the Trustee shall not be liable with respect to any action taken or not taken by it at the direction of the Issuers or the Owners of a majority in aggregate principal amount of the Note Participations outstanding relating to the exercise of any right or remedy available to the Trustee or the exercise of any trust or power conferred upon the Trustee hereunder.

The Trustee has executed the Note Participations solely in its capacity as Trustee under this Trust Agreement and is not liable thereon in its individual or personal capacity and all payments to be made thereon by the Trustee shall be made solely from funds held by the Trustee under this Trust Agreement.

Any corporation into which any Trustee hereunder may be merged or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which any Trustee hereunder shall be a party, or to which it may sell or transfer its corporate trust business and assets as a whole or substantially as a whole, shall be the successor Trustee under this Indenture without the execution or filing of any paper or any further act on the part of the parties hereto, anything herein to the contrary notwithstanding.

Section 8.05. <u>Notices to Rating Agencies</u>. The Trustee shall notify each Rating Agency, in writing, upon occurrence of any of the following events: (i) any amendment, supplement or other change to this Trust Agreement and (ii) any amendment, supplement or other change to any

Note Resolution (that the Trustee is aware of); provided, however, that the Trustee shall incur no liability for failure to so notify.

ARTICLE IX

AMENDMENT OF OR SUPPLEMENT TO THE TRUST AGREEMENT

Section 9.01. Amendment or Supplement of Trust Agreement. This Trust Agreement and the rights and obligations of the Owners and the Trustee hereunder may be amended or supplemented at any time by an amendment hereof or supplement hereto which shall become binding when the written consents of the Owners of a majority in aggregate principal amount of the Note Participations then Outstanding, exclusive of Note Participations disqualified as provided in Section 9.02, are filed with the Trustee. No such amendment or supplement shall (1) reduce the rate of interest evidenced and represented by any Note Participation or extend the Interest Payment Date or reduce the amount of principal evidenced and represented by any Note Participation or extend the Principal Payment Date thereof without the prior written consent of the Owner of the Note Participation so affected, or (2) reduce the percentage of Owners whose consent is required by the terms of this Trust Agreement for the execution of certain amendments hereof or supplements hereto, or (3) modify any of the rights or obligations of the Trustee without its prior written consent thereto.

This Trust Agreement and the rights and obligations of the Owners and the Trustee hereunder may also be amended or supplemented at any time by an amendment hereof or supplement hereto without the written consents of any Owners, to the extent that such amendment shall not materially adversely affect the interests of the Owners, for any purpose including, without limitation, one or more of the following purposes

- (a) to add to the agreements, conditions, covenants and terms contained herein required to be observed or performed by the Issuers other agreements, conditions, covenants and terms thereafter to be observed or performed by the Issuers, or to surrender any right reserved herein to or conferred herein on the Issuers;
- (b) to make such provisions for the purpose of curing any ambiguity or of correcting, curing or supplementing any defective provision contained herein or in regard to questions arising hereunder which any Issuer may deem desirable or necessary; or
- (c) to modify, amend or supplement this Trust Agreement or any supplement hereto in such manner as to permit the qualification hereof and thereof under the Trust Indenture Act of 1939 or any similar federal statute hereafter in effect or to permit the qualification of the Note Participations for sale under the securities laws of the United States of America or of any of the states of the United States of America and, if twenty percent of the Issuers or Bond Counsel so determine, to add to this Trust Agreement or any supplement hereto such other terms, conditions and provisions as may be permitted by said Trust Indenture Act of 1939 or similar federal statute.

Section 9.02. <u>Disqualified Note Participations</u>. Note Participations held for the account of the Issuers (but excluding Note Participations held in any pension or retirement fund of the Issuers) shall not be deemed Outstanding for the purpose of any consent or other action or any calculation

of Outstanding Note Participations provided herein, and shall not be entitled to consent to or take any other action provided herein, and the Trustee may adopt appropriate regulations to require each Owner, before his consent provided for herein shall be deemed effective, to reveal if the Note Participations as to which such consent is given are disqualified as provided in this Section.

Section 9.03. Procedure for Amendment with Written Consent of the Owners. The Trust Agreement may be amended by supplemental agreement as provided in this Section 9.03 in the event the consent of the Owners is required pursuant to Section 9.01 hereof. A description of the proposed amendment, together with a request to the Owners for their consent thereto, shall be mailed by the Trustee to each Owner of a Note Participation at his address as set forth in the Note Participation registration books maintained pursuant to Section 2.07 hereof, but failure to receive copies of such description and request so mailed shall not affect the validity of the supplemental agreement when assented to as in this Section provided. Nothing herein shall be deemed to require the mailing of the supplemental agreement itself to the Owners.

Such supplemental agreement shall not become effective unless there shall be filed with the Trustee the written consent of the Owners of at least a majority in aggregate principal amount of the Note Participations then Outstanding (exclusive of Note Participations disqualified as provided in Section 9.02 hereof) and notices shall have been mailed as hereinafter in this Section provided. Each such consent shall be effective only if accompanied by proof of ownership of the Note Participations for which such consent is given, which proof shall be acceptable to the Trustee. Any such consent shall be binding upon the Owner of the Note Participation giving such consent and on any subsequent Owner (whether or not such subsequent Owner has notice thereof) unless such consent is revoked in writing by the Owner giving such consent or a subsequent Owner by filing such revocation with the Trustee prior to the date when the Trustee has received the required percentage of consents of the Owners of the Note Participations and acknowledged the same to the Issuers.

After the Owners of the required percentage of Note Participations shall have filed their consents to such supplemental agreement, the Trustee shall acknowledge to the Issuers the effectiveness of the agreement and shall mail a notice to the Owners of the Note Participations in the manner hereinbefore provided in this Section for the mailing of such description, stating in substance that such supplemental agreement has been consented to by the Owners of the required percentage of Note Participations and is effective as provided in this Section (but failure to mail copies of said notice shall not affect the validity of such supplemental agreement or consents thereto). A record, consisting of the papers required by this Section to be filed with the Trustee, shall be proof of the matters therein stated until the contrary is proved.

Section 9.04. Endorsement or Replacement of Note Participations after Amendment or Supplement. After the effective date of any action taken as hereinabove provided, the Trustee may determine that the Note Participations may bear a notation by endorsement in form approved by the Trustee as to such action, and in that case upon demand of the Owner of any Outstanding Note Participation and presentation of the Note Participation for such purpose at the office of the Trustee a suitable notation as to such action shall be made on such Note Participation. If the Trustee shall so determine, new Note Participations so modified as in the opinion of the Trustee shall be necessary to conform to such action shall be prepared, and in that case upon demand of the Owner of any Outstanding Note Participations such new Note Participations shall be exchanged without

cost to each Owner for Note Participations then Outstanding at the office of the Trustee upon surrender of such Outstanding Note Participations. All Note Participations surrendered to the Trustee pursuant to the provisions of this section shall be cancelled by the Trustee and shall not be redelivered.

Section 9.05. <u>Amendment or Supplement by Mutual Consent</u>. The provisions of this Article shall not prevent any Owner from accepting any amendment or supplement as to the particular Note Participations owned by him; provided, that due notation thereof is made on such Note Participations. No amendment or supplement of a Note Participation shall be made without prior compliance with the provisions of this Article IX pertaining to amendment or supplement of this Trust Agreement.

ARTICLE X

DEFEASANCE

Section 10.01. Discharge of Note Participations and Trust Agreement.

- (a) If the Trustee shall pay or cause to be paid or there shall otherwise be paid to the Owners of all Outstanding Note Participations the interest and principal evidenced and represented thereby at the times and in the manner provided herein and therein, then such Owners shall cease to be entitled to the pledge of and lien on the Notes and any interest in the funds held hereunder as provided herein, and all agreements and covenants of the Issuers to such Owners hereunder and under the Note Resolution shall thereupon cease, terminate and become void and shall be discharged and satisfied.
- (b) Any Outstanding Note Participations shall on their Principal Payment Date be deemed to have been paid within the meaning of and with the effect expressed in subsection (a) of this section if there shall be on deposit with the Trustee moneys which are sufficient to pay the interest and principal evidenced and represented by such Note Participations payable on and prior to their Principal Payment Date.
- deemed to have been paid within the meaning of and with the effect expressed in subsection (a) of this section if there shall have been deposited with the Trustee either moneys in an amount which shall be sufficient or United States Treasury bills, notes, bonds or certificates of indebtedness, or obligations for which the full faith and credit of the United States of America are pledged for the payment of interest and principal, and which are not subject to redemption except by the holder thereof prior to maturity (including any such securities issued or held in book-entry form on the books of the Department of the Treasury of the United States of America), the interest on and principal of which when paid will provide money which, together with the moneys, if any, deposited with the Trustee at the same time, shall be sufficient, in the opinion of an independent certified public accountant delivered to the Trustee, to pay when due the interest evidenced and represented by such Note Participations on and prior to their Principal Payment Date and the principal evidenced and represented by such Note Participations.

(d) After the payment of the interest and principal evidenced and represented by all Outstanding Note Participations as provided in this section, at the Request of any Issuer, the Trustee shall execute and deliver to the Issuers all such instruments as Issuers may deem necessary or desirable to evidence the discharge and satisfaction of the Trust Agreement, and the Trustee, after payment of all fees and expenses of the Trustee, shall pay over or deliver to the Issuers all money or deposits or investments held by it pursuant hereto which are not required for the payment of the interest and principal evidenced and represented by such Note Participations.

Section 10.02. <u>Unclaimed Money</u>. Anything contained herein to the contrary notwithstanding, any money held by the Trustee in trust for the payment and discharge of the interest or principal evidenced and represented by any Note Participations which remains unclaimed for two (2) years after the date when the payments evidenced and represented by such Note Participations have become payable, if such money was held by the Trustee on such date, or for two (2) years after the date of deposit of such money if deposited with the Trustee after the date when the interest and principal evidenced and represented by such Note Participations have become payable, shall be repaid by the Trustee to the Issuers as their interests appear as their absolute property free from trust, and the Trustee shall thereupon be released and discharged with respect thereto and the Owners shall look only to the Issuers for the payment of the interest and principal evidenced and represented by such Note Participations; provided, that before being required to make any such payment to the Issuers, the Trustee may, as a charge on such funds, give notice by mail to all Owners of Note Participations that such money remains unclaimed and that after a date named in such notice, which date shall not be less than sixty (60) days after the date of giving such notice, the balance of such money then unclaimed will be returned to the Issuers.

ARTICLE XI

CONTINUING DISCLOSURE AGREEMENT

Section 11.01. <u>Continuing Disclosure Agreement</u>. Article XI of this Trust Agreement constitutes a continuing disclosure agreement (the "Continuing Disclosure Agreement"), which is entered into by the Issuers and the Trustee for the benefit of the Owners and beneficial owners of the Note Participations and in order to assist the Participating Underwriters in complying with Rule 15c2-12(b)(5) under the Securities Exchange Act of 1934.

Section 11.02. <u>Definitions</u>. In addition to the definitions set forth in Article I, which apply to any capitalized term used in this Article XI unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Disclosure Representative" shall mean the Authorized Issuer Representative of each of the Issuers or his or her designee, or such other officer or employee as any Issuer shall designate in writing to the Dissemination Agent and the Trustee from time to time.

"Dissemination Agent" shall mean Digital Assurance Certification L.L.C. ("DAC"), acting in its capacity as Dissemination Agent hereunder, or any successor Dissemination Agent designated in writing by the Issuers and which has filed with the Trustee a written acceptance of such designation.

"EMMA" means the Electronic Municipal Market Access system information about which may be found at the following Internet address: http://emma.msrb.org/.

"Financial Obligation" means "financial obligation" as such term is defined in the Rule.

"Listed Events" shall mean any of the events listed in Section 11.03 hereof.

"MSRB" means the Municipal Securities Rule Making Board.

"Participating Underwriter" shall mean any of the original underwriters of the Note Participations required to comply with the Rule in connection with offering of the Note Participations.

"Repository" shall mean EMMA or any other repository designated for purposes of the Rule and recognized by the Securities and Exchange Commission.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

Section 11.03. Reporting of Listed Events.

- (a) Pursuant to this Section each Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to its Note and the Note Participations in a timely manner not later than 10 Business Days after the occurrence of the event:
 - 1. principal and interest payment delinquencies;
 - 2. non-payment related defaults, if material;
 - 3. unscheduled draws on debt service reserves reflecting financial difficulties;
 - 4. unscheduled draws on credit enhancements reflecting financial difficulties;
 - 5. substitution of credit or liquidity providers, or their failure to perform;
 - 6. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices of determinations with respect to the tax status of the Note Participations, or other material events affecting the tax status of the Note Participations;
 - 7. modifications to rights of Note Participation holders, if material;
 - 8. Note Participation calls, if material, and tender offers;
 - 9. defeasances;
 - 10. release, substitution, or sale of property securing repayment of the Bonds, if material;

- 11. rating changes;
- 12. bankruptcy, insolvency, receivership or similar event of such Issuer;

Note: for the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the Issuer in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or government authority has assumed jurisdiction over substantially all of the assets or business of the Issuer, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Issuer:

- 13. the consummation of a merger, consolidation, or acquisition involving such Issuer or the sale of all or substantially all of the assets of such Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
- 14. appointment of a successor or additional trustee or the change of name of a trustee, if material;
- 15. incurrence of a Financial Obligation of such Issuer, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of such Issuer, any of which affect Note Participation holders, if material: and
- 16. default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of such Issuer, any of which reflect financial difficulties.
- (b) The Trustee shall, within three (3) Business Days of obtaining actual knowledge of the occurrence of any of the Listed Events, without making any determination as to materiality, contact the applicable Disclosure Representative or Representatives, inform such person of the event, and request that the applicable Issuer or Issuers promptly notify the Dissemination Agent in writing whether or not to report the event pursuant to subsection (f) of this Section. For purposes of this Article XI, "actual knowledge" of such Listed Events shall mean knowledge by an officer of the Trustee at the Principal Office of the Trustee with regular responsibility for matters related to the Trust Agreement and Note Participations.
- (c) Whenever any Issuer obtains knowledge of the occurrence of a Listed Event, whether because of a notice from the Trustee pursuant to subsection (b) or otherwise, such Issuer shall as soon as possible determine if such event would be material under applicable federal securities laws.

- (d) If any Issuer learns of the occurrence of a Listed Event described in subsection (a) above, the Issuer shall pursuant to subsection (f) promptly notify the Dissemination Agent in writing so that within 10 Business Days of such occurrence the Dissemination Agent can cause to be filed a notice of such occurrence with EMMA.
- (e) If in response to a request under subsection (b), the applicable Issuer determines that a Listed Event specified in subsection (a) would not be material under applicable federal securities laws, such Issuer shall so notify the Dissemination Agent in writing and instruct the Dissemination Agent not to report the occurrence pursuant to subsection (f).
- (f) If the Dissemination Agent has been instructed by any Issuer to report the occurrence of a Listed Event, the Dissemination Agent shall file a notice of such occurrence with the Municipal Securities Rulemaking Board in an electronic format as prescribed by the Municipal Securities Rulemaking Board. Notwithstanding the foregoing, notice of Listed Events described in clauses (a)(7) and (b)(3) shall not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Owners of affected Note Participations pursuant to this Trust Agreement unless otherwise directed by the Issuers in writing.

Section 11.04. <u>Termination of Reporting Obligation</u>. The Issuer's, Trustee's and Dissemination Agent's obligations under this Article XI shall terminate upon the defeasance, prior redemption or payment in full of all of the Notes and the Note Participations.

Section 11.05. <u>Dissemination Agent</u>. The Issuers may, from time to time, appoint or engage a Dissemination Agent to assist them in carrying out their respective obligations under this Article XI, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The initial Dissemination Agent shall be DAC. The Dissemination Agent may resign at any time by providing at least thirty (30) days written notice to the Issuers and the Trustee.

Section 11.06. Amendment; Waiver. The Issuers may, from time to time, appoint or engage a Dissemination Agent to assist them in carrying out their respective obligations under this Article XI, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. Notwithstanding any other provision of this Article XI, the Issuers and the Dissemination Agent and the Trustee may amend this Article XI (and the Trustee and the Dissemination Agent shall agree to any amendment so requested by the Issuers, provided neither the Trustee or Dissemination Agent shall be obligated to enter into an amendment increasing or modifying its duties or obligations hereunder), and any provision of this Article XI may be waived, provided the following conditions are satisfied:

- (a) if the amendment or waiver relates to the provisions of Section 11.03 it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of any of the Issuers or type of business conducted thereby;
- (b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Issuers and the Trustee, have complied with the requirements of the Rule at the

time of the primary offering of the Note Participations, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances;

- (c) the proposed amendment or waiver either (i) is approved by the Owners in the manner provided in this Trust Agreement for amendments to this Trust Agreement with the consent of Owners, or (ii) does not, in the opinion of the nationally recognized bond counsel or counsel expert in federal securities laws addressed to the Issuers and the Trustee, materially impair the interests of Owners or beneficial owners of the Note Participations; and
- (d) the Issuers shall have delivered copies of such opinions and amendment to each Repository.

Section 11.07. <u>Additional Information</u>. Nothing in this Article XI shall be deemed to prevent the Issuers from disseminating any other information, using the means of dissemination set forth in this Article XI or any other means of communication, or notice of occurrence of a Listed Event, in addition to that which is required by this Article XI. If the Issuers choose to include any information in any notice of occurrence of a Listed Event in addition to that which is specifically required by this Article XI, the Issuers shall have no obligation hereunder to update such information or include it in any future notice of occurrence of a Listed Event.

Section 11.08. <u>Default</u>. In the event of a failure of the Issuers or the Trustee to comply with any provision of this Article XI, (i) the Trustee shall, at the written request of any Participating Underwriter or the Owners or beneficial owners of at least 25% aggregate principal amount of Outstanding Note Participations (but only to the extent indemnified to its satisfaction from any liability or expenses, including, without limitation, fees, costs and expenses of its attorneys), or (ii) any Owner or beneficial owner of a Note Participation may, take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuers or Trustee, as the case may be, to comply with its obligations under this Article XI. A default under this Article XI shall not be deemed an "Event of Default" under Section 7.01 hereof or under any Note Resolution, and the sole remedy under this Article XI in the event of any failure of the Issuers or the Trustee to comply with this Article XI shall be an action to compel performance.

Section 11.09. <u>Duties, Immunities and Liabilities of Trustee and Dissemination Agent</u>. The Dissemination Agent (if other than the Trustee or the Trustee in its capacity as Dissemination Agent) shall have only such duties as are specifically set forth in this Article XI, and the Issuers agree to indemnify and save the Dissemination Agent and the Trustee, their officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the fees, costs and expenses (including attorneys' fees, costs and expenses) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's or Trustee's negligence or willful misconduct. The Dissemination Agent shall be paid compensation by the Issuers for its services provided hereunder in accordance with its schedule of fees as agreed to between the Dissemination Agent and the Issuers from time to time and all expenses, legal fees and advances made or incurred by the Dissemination Agent in the performance of its duties hereunder. The Dissemination Agent shall have no duty or obligation to review any information provided to it by the Issuers hereunder and shall not be deemed to be acting in any fiduciary capacity for the Issuers,

Owners or any other party. The obligations of the Issuers under this Section shall survive resignation or removal of the Dissemination Agent or Trustee and payment of the Notes and the Note Participations.

Section 11.10. <u>Beneficiaries</u>. This Article XI shall inure solely to the benefit of the Issuers, the Trustee, the Dissemination Agent, the Purchaser and the Participating Underwriters and the Owners and beneficial owners, from time to time of the Note Participations, and shall create no rights in any other person or entity.

ARTICLE XII

MISCELLANEOUS

Section 12.01. <u>Benefits of the Trust Agreement Limited to Parties</u>. Nothing contained herein, expressed or implied, is intended to give to any person other than the Issuers, the Trustee, the Dissemination Agent and the Owners any claim, remedy or right under or pursuant hereto, and any agreement, condition, covenant or term contained herein required to be observed or performed by or on behalf of the Issuers shall be for the sole and exclusive benefit of the Trustee and the Owners and their successors.

Section 12.02. <u>Successor Deemed Included in All References to Predecessor</u>. Whenever either the Issuers, the Dissemination Agent, or the Trustee or any officer thereof is named or referred to herein, such reference shall be deemed to include the successor to the powers, duties and functions that are presently vested in the Issuers or the Trustee or such officer, and all agreements, conditions, covenants and terms contained herein required to be observed or performed by or on behalf of the Issuers or the Trustee or any officer thereof shall bind and inure to the benefit of the respective successors thereof whether so expressed or not.

Section 12.03. Execution of Documents by Owners. Any declaration, request or other instrument which is permitted or required herein to be executed by Owners may be in one or more instruments of similar tenor and may be executed by Owners in person or by their attorneys appointed in writing. The fact and date of the execution by any Owner or such Owner's attorney of any declaration, request or other instrument or of any writing appointing such attorney may be proved by the certificate of any notary public or other officer authorized to take acknowledgments of deeds to be recorded in the state or territory in which he purports to act that the person signing such declaration, request or other instrument or writing acknowledged to him the execution thereof, or by an affidavit of a witness of such execution duly sworn to before such notary public or other officer, or by such other proof as the Trustee may accept which it may deem sufficient.

Any declaration, request or other instrument in writing of the Owner of any Note Participation shall bind all future Owners of such Note Participation with respect to anything done or suffered to be done by the Issuers or the Trustee in good faith and in accordance therewith.

Section 12.04. <u>Waiver of Personal Liability</u>. No supervisor, trustee, member, officer or employee of the Issuers shall be individually or personally liable for the payment of the interest or principal evidenced and represented by the Note Participations, but nothing contained herein shall

relieve any trustee, member, officer or employee of the Issuers from the performance of any official duty provided by any applicable provisions of law or by the Notes or the Note Resolution.

Section 12.05. <u>Acquisition of Note Participations by Issuers</u>. All Note Participations acquired by the Issuers, whether by purchase or gift or otherwise, shall be surrendered to the Trustee for cancellation and the principal amount thereof shall be credited towards the principal amount of such Issuer's Note and the interest thereon.

Section 12.06. Content of Certificates. Every Certificate of the Issuers with respect to compliance with any agreement, condition, covenant or term contained herein shall include: (a) a statement that the person or persons executing such certificate have read such agreement, condition, covenant or term and the definitions herein relating thereto; (b) a brief statement as to the nature and scope of the examination or investigation upon which the statements contained in such certificate are based; (c) a statement that, in the opinion of the signers, they have made or caused to be made such examination or investigation as is necessary to enable them to express an informed opinion as to whether or not such agreement, condition, covenant or term has been complied with; and (d) a statement as to whether, in the opinion of the signers, such agreement, condition, covenant or term has been complied with.

Any Certificate of the Issuers may be based, insofar as it relates to legal matters, upon an Opinion of Counsel unless the person or persons executing such certificate know that the Opinion of Counsel with respect to the matters upon which his or their certificate may be based, as aforesaid, is erroneous, or in the exercise of reasonable care should have known that the same was erroneous. Any Opinion of Counsel may be based, insofar as it relates to factual matters and information with respect to which is in the possession of the Issuers, upon a representation by an officer or officers of the Issuers unless the counsel executing such Opinion of Counsel knows that the representation with respect to the matters upon which his opinion may be based, as aforesaid, is erroneous, or in the exercise of reasonable care should have known that the same was erroneous.

Section 12.07. Notice by Mail. Any notice required to be given hereunder by mail to any Owners of Note Participations shall be given by mailing a copy of such notice, first class postage prepaid, to the Owners of such Note Participations at their addresses appearing in the books required to be kept by the Trustee pursuant to the provisions of Section 2.07 not less than thirty (30) days nor more than sixty (60) days following the action or prior to the event concerning which notice thereof is required to be given; provided, that receipt of any such notice shall not be a condition precedent to the effectiveness of such notice and failure to receive any such notice shall not affect the validity of the proceedings taken in connection with the action or the event concerning which such notice was given.

Section 12.08. Funds. Any fund required to be established and maintained herein by the Trustee may be established and maintained in the accounting records of the Trustee either as an account or a fund, and may, for the purpose of such accounting records, any audits thereof and any reports or statements with respect thereto, be treated either as an account or a fund; but all such records with respect to all such funds shall at all times be maintained in accordance with industry practice and with due regard for the instructions, if any, delivered to the Trustee pursuant to Section 6.04(b) and for the protection of the security of the Note.

Section 12.09. <u>Investments</u>. Upon the Request of any Issuer, moneys held by the Trustee with respect to the corresponding Proceeds Subaccount or Payment Account of such Issuer, shall be invested in any of the Permitted Investments (immediately upon receipt of any such Request) which will, as nearly as practicable, mature on or before the dates on which such money is anticipated to be needed for disbursement hereunder; and provided further, in the event it is not possible to immediately so invest any funds held hereunder, such funds shall be invested in the overnight sweep account of the Trustee upon receipt of written direction of the Issuer. In absence of any such Request of the Issuer, the Trustee shall hold such funds uninvested. The amounts held in the several Payment Accounts and Proceeds Subaccounts will be accounted for separately for the respective Issuers. The Trustee may act as principal or agent in the acquisition or disposition of any such deposit or investment and may at its sole discretion, for the purpose of any such deposit or investment commingle any of the money held by it hereunder. The Trustee shall not be liable or responsible for any loss suffered in connection with any such deposit or investment made by it under the terms of and in accordance with this section. The Trustee may present for redemption or sell any such deposit or investment whenever it shall be necessary in order to provide money to meet any payment of the money so deposited or invested, and the Trustee shall not be liable or responsible for any losses resulting from any such deposit or investment presented for redemption or sold. Any interest or profits on such deposits and investments received by the Trustee shall be credited to the fund or account from which such investment was made. The parties acknowledge and agree that the Trustee is not providing investment supervision, recommendations, or advice in any respect under this Trust Agreement.

Moneys held by the Trustee in the Costs of Issuance Fund, Principal Fund and the Interest Fund shall be invested in Permitted Investments as directed by the Issuers in writing. If no such written investment directions is received, the funds shall not be invested.

The Issuers acknowledge that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the Issuers the right to receive brokerage confirmations of security transactions as they occur, the Issuers specifically waive receipt of such confirmations to the extent permitted by law. The Trustee will furnish the Issuers periodic cash transaction statements which include detail for all investment transactions made by the Trustee hereunder.

The Trustee or any of its affiliates may act as agent, sponsor or advisor in connection with any investment made by the Trustee hereunder.

Section 12.10. <u>Article and Section Headings</u>, <u>Gender and References</u>. The headings or titles of the several articles and sections hereof and the table of contents appended hereto shall be solely for convenience of reference and shall not affect the meaning, construction or effect hereof, and words of any gender shall be deemed and construed to include all genders. All references herein to "Articles," "Sections" and other subdivisions or clauses are to the corresponding articles, sections, subdivisions or clauses hereof; and the words "hereby," "herein," "hereof," "hereto," "herewith," "hereunder" and other words of similar import refer to the Trust Agreement as a whole and not to any particular article, section, subdivision or clause thereof.

Section 12.11. <u>Entire Agreement; Partial Invalidity</u>. This Trust Agreement and the exhibits hereto set forth the entire agreement and understanding of the parties related to this transaction and supersedes all prior agreements and understandings, oral or written. If any one or more of the

agreements, conditions, covenants or terms contained herein required to be observed or performed by or on the part of the Issuers or the Trustee shall be contrary to law, then such agreement or agreements, such condition or conditions, such covenant or covenants or such term or terms shall be null and void and shall be deemed separable from the remaining agreements, conditions, covenants and terms hereof and shall in no way affect the validity hereof or of the Note Participations, and the Owners shall retain all the benefit, protection and security afforded to them hereunder and under all provisions of applicable law. The Issuers and the Trustee hereby declare that they would have executed and entered into this Trust Agreement and each and every other article, section, paragraph, subdivision, sentence, clause and phrase hereof and would have authorized the execution and delivery of the Note Participations pursuant hereto irrespective of the fact that any one or more of the articles, sections, paragraphs, subdivisions, sentences, clauses or phrases hereof or the application thereof to any person or circumstance may be held to be unconstitutional, unenforceable or invalid.

Section 12.12. <u>California Law</u>. This Trust Agreement shall be construed and governed in accordance with the laws of the State of California.

Section 12.13. <u>Notices</u>. All written notices to be given hereunder shall be given by mail to the party entitled thereto at its address set forth below, or at such other address as such party may provide to the other parties in writing from time to time, namely:

If to the Trustee: Wilmington Trust, National Association

650 Town Center Drive, Suite 800 Costa Mesa, California 92626-7121 Attention: Corporate Client Services

If to the Issuers: To the individual addresses provided to the Trustee

If to the Purchaser: J.P. Morgan Securities LLC

1415 L Street, Suite 650 Sacramento, California 95814

Section 12.14. <u>Effective Date</u>. This Trust Agreement shall become effective upon its execution and delivery.

Section 12.15. <u>Execution in Counterparts</u>. This Trust Agreement may be executed and entered into in several counterparts, each of which shall be deemed an original, and all of which shall constitute but one and the same instrument.

By: _______Authorized Issuer Representative WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee By: _______Authorized Signatory

COUNTY OF SAN DIEGO

BONSALL UNIFIED SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

CAJON VALLEY U	JNION
SCHOOL DISTRIC	T

By:					
	Authorized	Issuer	Re	present	ative

CHULA	VISITA	ELEMENTARY
SCHOO	L DISTR	RICT

By:					
	Authorized	Issuer	Re	present	ative

ESCONDIDO UNION SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

GROSSMONT	UNION HIGH
SCHOOL DIST	TRICT

By:			
•	Authorized Issue	er Representativ	e

JAMUL-DULZURA UNION
SCHOOL DISTRICT

By:					
	Authorized	Issuer	Re	present	ative

LA 1	MESA.	SPRING	VALLEY
SCF	100L	DISTRIC	Т

By	:
	Authorized Issuer Representative

LAKESIDE UNION SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

MOUNTAIN EMPIRE UNIFIED
SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

NATIONAL	SCHOOL	DISTRICT
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By:	
•	Authorized Issuer Representative

OCEANSIDE UNIFIED SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

RAMONA UNIFIED SCHOOL DISTRICT

By:			
	Authorized	Issuer	Representative

SANTEE I	ELEMENTARY
SCHOOL	DISTRICT

By:	
	Authorized Issuer Representative

SOUTH BAY UNION SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

VISTA UNIFIED SCHOOL DISTRICT

By:	
	Authorized Issuer Representative

EXHIBIT A

FORM OF NOTE PARTICIPATION

No.

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS TAX AND REVENUE ANTICIPATION NOTE PROGRAM NOTE PARTICIPATION, SERIES 2020B-2

Evidencing and Representing a Proportionate Undivided Interest of the Owner Hereof in Notes issued by San Diego County

	Principal	Date of	
Interest Rate	Payment Date	<u>Delivery</u>	<u>CUSIP</u>
%	December 31, 2021	, 2021	797381

REGISTERED OWNER: Cede & Co.

PRINCIPAL SUM: \$[Principal Amount]

THIS IS TO CERTIFY that the registered owner set forth above of this County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations Series 2020B-2 (the "Note Participation"), is the owner of a proportionate undivided interest in the rights to receive the principal and interest payments on the Notes (as that term is defined in the Trust Agreement hereinafter mentioned) issued by San Diego County (the "Issuer") all of which rights are evidenced and represented by this Note Participation. Such Notes have been deposited by the Issuer with Wilmington Trust, National Association, a national banking association duly organized and existing under and by virtue of the laws of the United States of America, at its principal corporate trust office in Costa Mesa, California, as trustee (together with any successor thereto in accordance with the Trust Agreement, the "Trustee"). The Trustee may designate a different corporate trust office hereunder by an instrument in writing delivered to the County of San Diego.

The Trustee is executing this Note Participation solely in its capacity as Trustee under the Trust Agreement and is not liable thereon in its individual or personal capacity.

The registered owner of this Note Participation is entitled to receive, subject to the terms of the Notes, on the Principal Payment Date (the "Principal Payment Date") set forth above, upon surrender of this Note Participation on such Principal Payment Date at said office of the Trustee, the principal sum set forth above, representing the registered owner's proportionate share of the principal payments on the Notes becoming due and payable on such Principal Payment Date. In addition, the registered owner of this Note Participation is entitled to receive such registered owner's proportionate share of the interest payments on the Notes accruing from the date of initial issuance of the Notes and becoming due and payable on the Principal Payment Date. Such proportionate share of interest is determined by the multiplication of the aforesaid principal sum

by the interest rate per annum set forth above determined on the basis of a 360-day year consisting of twelve 30-day months. All such amounts are payable in lawful money of the United States of America.

This Note Participation is one of the duly authorized certificates of participation entitled "County of San Diego and San Diego County School Districts Tax and Revenue Anticipation Note Program, Note Participations, Series 2020B-2" (the "Note Participations") which have been executed by the Trustee under and pursuant to the terms of a Trust Agreement (the "Trust Agreement") dated as of February 1, 2021 by and between the Trustee and the County of San Diego. Copies of the Trust Agreement are on file at said office of the Trustee, and reference is hereby made to the Trust Agreement and to any and all amendments thereof and supplements thereto for a description of the agreements, conditions, covenants and terms securing the Note Participations, for the nature, extent and manner of enforcement of such agreements, conditions, covenants and terms, for the rights and remedies of the registered owners of the Note Participations with respect thereto, for the terms under which the Trust Agreement and the Notes can be amended, and for the other agreements, conditions, covenants and terms upon which the Note Participations are executed and delivered thereunder, all to which the owner hereof assents and agrees by acceptance hereof.

The Note Participations are authorized to be executed and delivered in the form of fully registered Note Participations in denominations of five thousand dollars (\$5,000) or any integral multiple thereof.

This Note Participation is transferable or exchangeable by the registered owner hereof, in person or by his attorney duly authorized in writing, at said office of the Trustee, but only in the manner, subject to the limitations and upon payment of the charges provided in the Trust Agreement, and upon surrender of this Note Participation for cancellation accompanied by delivery of a duly executed written instrument of transfer or exchange, a new Note Participation or Note Participations of authorized denominations equal to the principal amount hereof will be executed and delivered by the Trustee to the registered owner hereof in exchange or transfer therefor.

The Trustee may treat the registered owner hereof as the absolute owner hereof for all purposes, whether or not this Note Participation shall be overdue, and the Trustee shall not be affected by any knowledge or notice to the contrary; and payment of the interest and principal evidenced and represented by this Note Participation shall be made only to such registered owner as above provided, which payments shall be valid and effectual to satisfy and discharge the liability evidenced and represented by this Note Participation to the extent of the sum or sums so paid.

The Note Participations each evidence and represent a proportionate undivided interest in the Notes and enjoy the benefits of a security interest in the money held in certain funds established pursuant to the Trust Agreement, subject to the provisions of the Trust Agreement permitting the disbursement thereof for or to the purposes and on the conditions and terms set forth therein.

The Notes are issued pursuant to Sections 53850 to 53858, both inclusive, of the Government Code of the State of California (herein called the "Act") (being Article 7.6, Chapter 4, Part 1, Division 2, Title 5 of the Government Code) by the Issuers in anticipation of the receipt

of taxes, income, revenue, cash receipts and other moneys to be received by the Issuer attributable to Fiscal Year 2020-2021, a portion of which revenues are pledged for repayment of the Notes.

The Trustee has no obligation or liability to the registered owners of the Note Participations for the payment of the interest or principal evidenced and represented by the Note Participations; but rather the Trustee's sole obligation is to administer, for the benefit of the Issuers and the registered owners of the Note Participations, the various funds and other duties established under the Trust Agreement.

The Owner hereby has a proportionate undivided ownership interest in each of the Notes identified in the Trust Agreement.

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to Trustee or its agent for the registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

IN WITNESS WHEREOF, this Note Participation has been dated the date of initial delivery hereof, and has been executed by the manual signature of an authorized officer of the Trustee on the following date:

Date:, 2020	
	WILMINGTON TRUST, NATIONAL ASSOCIATION, as Trustee
	By:

FORM OF ASSIGNMENT

For value received, the undersigned do(es) hereby sell, assign and transfer unto
whose tax identification number is the
within Note Participation and do(es) hereby irrevocably constitute(s) and appoint(s)
attorney to transfer such Note Participation on the register of the
Trustee, with full power of substitution in the premises.
Dated:
SIGNATURE GUARANTEED BY:

Note:

The signature(s) to this Assignment must correspond with the name(s) as written on the face of the within Note Participation in every particular, without alteration or enlargement or any change whatsoever, and the signature(s) must be guaranteed by an eligible guarantor institution.

EXHIBIT B

FORM REQUISITION FROM PROCEEDS ACCOUNT

Wilmington Trust, National Association, as Trustee
County of San Diego and San Diego County School Districts Tax and Revenue ion Note Program (the "Program")
Requisition No
he undersigned, on behalf of the (the "Issuer"), hereby requests he Proceeds Subaccount of the Issuer pursuant to the Program, the amount of y wire/check/ACH (circle one)] for purposes for which the Issuer is authorized to If the payment is by wire or ACH, please fill in the following information: Name, Address and Phone Number of Bank:
Account No.:
ιt C t

The undersigned hereby certifies as follows:

- 1. The amount requisitioned hereby is for a purpose for which the Issuer is authorized to expend funds from the general fund of the Issuer.
- 2. Other funds of the Issuer are not readily available for expenditure for such purposes.
- 3. The representations of the Issuer set forth in Section 10 of the Resolution of the Issuer providing for the issuance and sale of a 2020-21 Tax and Revenue Anticipation Note (the "Resolution") are true and correct in all material respects as though made on and as of this date except to the extent that such representations relate to an earlier date.

4. As of the date hereof, no event has occurred and is continuing					
constitutes an Event of Default under the Resolution or would constitute an Event of Default but					
for the requirement that notice be given, or time elapse, or both.					
Authorized Issuer					
Representative					

EXHIBIT C

DEPOSIT NOTICE

COUNTY OF SAN DIEGO AND SAN DIEGO COUNTY SCHOOL DISTRICTS Tax and Revenue Anticipation Note Program Note Participations, Series 2020B-2

Name of Issuer: [name of issuer] Today's Date: _____ Please indicate form of repayment below. PLEASE CONFIRM RECEIPT OF FAX BY CALLING CORPORATE TRUST _____ – voice _____ – fax 1. WIRE TRANSFER: Please make Check Payable to _____ San Diego Schools [series name] Reference: [name of Issuer] Send Check via overnight courier to: Amount of Check: \$_____Date Mailed: _____ Via (type of deliver): 2. WIRE TRANSFER Please provide the following information no later than one day before the wire Amount of Wire: Date wire will be sent: Name of Sending Bank:

	Wirii	ng Instruction are as follows:		
	ABA:ACCOUNT: Ref: San Diego Scho	ools [series name] [name of Issuer]		
☐ 3.	ACH TRANSFER:* Automatic Clearing House Transfer Instruction			
	Date of Transfer Issuer's Bank Name: ABA:			
	Account Number: Account Type (check one) Account Name:	☐ Checking ☐ Savings		
	Amount to Transfer: Transfer Date:	[name of District] \$		
Dated:	, 20			
		[Issuer]		
		By: Title: Authorized Representative		

^{*} This type of repayment authorizes _______ to automatically debit the Issuer's account via ACH and requires the Issuer's authorized representative signature. The transfer will be initiated by ______ and the Transfer amount will be shown on the Issuer's account on the following

SCHEDULE I

PARTICIPATING ISSUERS

Principal Amount
of Note
\$

SCHEDULE II

SUBACCOUNT AMOUNTS

		Proceeds Subaccount
Issuer	Costs of Issuance	Deposit
Bonsall Unified School District	\$	\$
Cajon Valley Union School District		
Chula Vista Elementary School District		
Escondido Union School District		
Grossmont Union High School District		
Jamul-Dulzura Union School District		
La Mesa-Spring Valley School District		
Lakeside Union School District		
Mountain Empire Unified School District		
National School District		
Oceanside Unified School District		
Ramona Unified School District		
Santee Elementary School District		
South Bay Union School District		
Vista Unified School District		